# Christ Fellowship

## Financial Reports

### October 2026

# Overall Financial Summary
## October 2026

## Key Comparisons: Actual vs. Budget

| General Fund Income and Expenses | Actual | Budget | Variance | |
|---|---|---|---|---|
| **Current Period** | | | | |
| Giving | $343,440 | $353,723 | ($10,283) | -2.9% |
| Expenses and Allocations | $379,601 | $376,102 | $3,499 | 0.9% |
| Net (giving over/under expenses) | ($36,162) | ($22,379) | ($13,783) | |
| **YTD** | | | | |
| Giving | $1,294,151 | $1,409,995 | ($115,844) | -8.2% |
| Expenses and Allocations | $1,512,464 | $1,521,151 | ($8,687) | -0.6% |
| Net (giving over/under expenses) | ($218,313) | ($111,156) | ($107,157) | |

*Operating deficits are covered by Operating Carryover funds, which are cash reserves from monies not spent in previous years, Promiseland Preschool proceeds, interest income, facilities rental proceeds, etc. For the 2026-27 ministry year, $510k was set aside in the Operating Carryover Fund to cover the operating deficit (if needed).*

## Key Comparisons to Previous Year

| General Fund Income and Expenses | 26-27 | 25-26 | Variance | |
|---|---|---|---|---|
| **Current Period** | | | | |
| Giving | $343,440 | $339,517 | $3,923 | 1.2% |
| Expenses and Allocations | $379,601 | $367,414 | $12,188 | 3.3% |
| Net (giving over/under expenses) | ($36,162) | ($27,897) | ($8,264) | |
| **YTD** | | | | |
| Giving | $1,294,151 | $1,229,059 | $65,092 | 5.3% |
| Expenses and Allocations | $1,512,464 | $1,476,373 | $36,091 | 2.4% |
| Net (giving over/under expenses) | ($218,313) | ($247,314) | $29,001 | |

| Cash Position | 26-27 | 25-26 | Variance | |
|---|---|---|---|---|
| Total Cash | $2,542,970 | $2,700,297 | ($157,326) | -5.8% |
| Total Cash (net receivables/prepaids/payables) | $2,317,231 | $2,299,932 | $17,299 | 0.8% |
| Donor Designated Cash | $482,478 | $480,269 | $2,208 | 0.5% |
| Non-Donor Designated Cash | $1,834,754 | $1,819,663 | $15,091 | 0.8% |
| Total Designated Funds | $2,317,231 | $2,299,932 | $17,299 | 0.8% |
| Total Cash less Designated Funds | $0 | $0 | $0 | |
| + Contigency Funds | $836,515 | $974,622 | ($138,107) | -14.2% |
| + Ministry Investment Funds | $294,662 | $252,686 | $41,976 | 16.6% |
| Total Available Operating Cash | $1,131,177 | $1,227,308 | ($96,131) | -7.8% |

| Debt | 26-27 | 25-26 | Variance | |
|---|---|---|---|---|
| Total Mortgage | $9,062,075 | $9,451,572 | ($389,497) | -4.1% |

# Statement of Financial Activity - General Fund

## October 2026

*Please see next page for notes*

| Description | Department Manager | Period | | | | YTD | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Actual | Budget | Variance | | Actual | Budget | Variance | |
| **GENERAL GIVING** | | **$343,440** | **$353,723** | **($10,283)** | **-2.9%** | **$1,294,151** | **$1,409,995** | **($115,844)** | **-8.2%** |
| **Missions Allocation** | | $5,152 | $5,306 | ($154) | -2.9% | $19,412 | $21,150 | ($1,738) | -8.2% |
| **Reserve Allocation** | | $1,717 | $1,769 | ($52) | -2.9% | $6,471 | $7,051 | ($580) | -8.2% |
| **Repair & Replacement Allocation** | | $1,717 | $1,769 | ($52) | -2.9% | $6,471 | $7,051 | ($580) | -8.2% |
| **Worship R&R/E Allocation** | | $1,717 | $1,769 | ($52) | -2.9% | $6,471 | $7,051 | ($580) | -8.2% |
| **TOTAL - Allocations** | | $10,303 | $10,613 | ($310) | -2.9% | $38,825 | $42,303 | ($3,478) | -8.2% |
| **003 ALL-CHURCH EVENTS** | **DKR** | $224 | $0 | $224 | -- | $224 | $0 | $224 | -- |
| **006 WORSHIP** | **W. Yates** | $4,154 | $3,306 | $848 | 26% | $18,346 | $16,244 | $2,102 | 12.9% |
| **007 WORSHIP TECH** | **J. Touchberry** | $5,755 | $5,761 | ($6) | -0.1% | $33,158 | $33,909 | ($751) | -2.2% |
| **008 FRONTLINE/HOSPITALITY** | **L. Wright** | $0 | $20 | ($20) | -100.0% | $34 | $1,030 | ($996) | -96.7% |
| **010 HOSPITALITY COFFEE MINISTRY** | **S. Griggs** | $1,466 | $1,300 | $166 | 12.8% | $4,362 | $4,200 | $162 | 3.8% |
| **020 CHILDREN'S MINISTRY** | **S. Evans** | $1,593 | $1,117 | $476 | 42.6% | $12,813 | $12,949 | ($136) | -1.1% |
| **030 STUDENT MINISTRIES** | **J. Potter** | $1,839 | $1,756 | $83 | 4.7% | $6,724 | $6,525 | $199 | 3.1% |
| **035 YOUNG ADULTS MINISTRY** | **D. Martinez** | $3 | $75 | ($72) | -95.8% | $1,226 | $2,000 | ($774) | -38.7% |
| **040 ADULT MINISTRIES** | **R. Wright** | $6,656 | $6,601 | $55 | 0.8% | $12,504 | $13,327 | ($823) | -6.2% |
| **043 WOMEN'S MINISTRY** | **L. Scheffler** | $270 | $202 | $68 | 33.9% | $452 | $1,378 | ($926) | -67.2% |
| **044 MEN'S MINISTRY** | **R. Wright** | $398 | $700 | ($302) | -43.2% | $1,869 | $2,000 | ($131) | -6.6% |
| **045 LEADERSHIP/INTERNS** | **DKR** | $364 | $0 | $364 | -- | $2,169 | $1,300 | $869 | 66.8% |
| **050 CONNECTION MINISTRIES** | **L. Wright** | $1 | $30 | ($29) | -95.1% | $1,171 | $1,760 | ($589) | -33.4% |
| **054 SAFETY MINISTRY** | **J. Glidden** | $2,503 | $2,399 | $104 | 4.3% | $8,849 | $9,290 | ($441) | -4.8% |
| **055 OUTREACH** | **R. Wright** | $0 | $0 | $0 | -- | $0 | $300 | ($300) | -100.0% |
| **059 SPANISH MINISTRY** | **J. Gonzalez** | $11,941 | $5,979 | $5,962 | 99.7% | $28,785 | $20,681 | $8,104 | 39.2% |
| **060 EXECUTIVE LEADERSHIP** | **DKR** | $753 | $800 | ($47) | -5.8% | $2,354 | $3,200 | ($846) | -26.4% |
| **TOTAL - General Ministries** | | $37,922 | $30,046 | $7,876 | 26.2% | $135,041 | $130,093 | $4,948 | 3.8% |
| **062 COMMUNICATIONS** | **C. Jones** | $3,442 | $3,315 | $127 | 3.8% | $18,826 | $19,095 | ($269) | -1.4% |
| **064 OPERATIONS/FINANCE** | **S. Chappell** | $16,104 | $16,100 | $4 | 0.0% | $53,435 | $54,320 | ($885) | -1.6% |
| **065 OFFICE** | **K. Silva** | $1,294 | $1,288 | $6 | 0.5% | $4,871 | $5,752 | ($881) | -15.3% |
| **066 TECHNOLOGY SOLUTIONS** | **K. Miller** | $3,334 | $4,110 | ($776) | -18.9% | $23,402 | $24,292 | ($890) | -3.7% |
| **069 STAFF DEVELOPMENT** | **DKR** | $0 | $0 | $0 | -- | $0 | $975 | ($975) | -100.0% |
| **071 FACILITIES** | **P. Norris** | $39,828 | $39,915 | ($87) | -0.2% | $174,834 | $175,200 | ($366) | -0.2% |
| **072 MORTGAGE** | **S. Chappell** | $61,000 | $61,000 | $0 | 0.0% | $244,000 | $244,000 | $0 | 0.0% |
| **080 HR-PERSONNEL** | **S. Chappell** | $206,375 | $206,615 | ($240) | -0.1% | $819,231 | $820,521 | ($1,290) | -0.2% |
| **TOTAL - Support Ministries** | | $331,376 | $332,343 | ($967) | -0.3% | $1,338,599 | $1,344,155 | ($5,556) | -0.4% |
| **TOTAL - EXPENSES & ALLOCATIONS** | **All** | **$379,601** | **$373,002** | **$6,599** | **1.8%** | **$1,512,464** | **$1,516,551** | **($4,087)** | **-0.3%** |
| **UNSPENT BUDGET/(REINVESTMENT)** | | | $3,100 | | | | $4,600 | | |
| **TOTAL - EXPENSES & ALLOCATIONS** | **All** | **$379,601** | **$376,102** | **$3,499** | **0.9%** | **$1,512,464** | **$1,521,151** | **($8,687)** | **-0.6%** |
| **NET (giving over/under expenses)** | | **($36,162)** | **($22,379)** | **($13,783)** | | **($218,313)** | **($111,156)** | **($107,157)** | |
| **Department** | **Department Manager** | **Actual** | **Budget** | **Variance** | | **Actual** | **Budget** | **Variance** | |
| | | **Period** | | | | **YTD** | | | |

*Operating deficits are covered by 1) other non-giving income such as Promiseland Preschool proceeds, interest income, and facilities rental proceeds, and 2) operating carryover funds which are cash reserves from monies not spent in previous years.*

# Notes: Statement of Financial Activity - General Fund

## October 2026

**NOTES**

General giving was $10.3k (2.9%) less than budget for the month; YTD giving is $116k (8.2%) less than budget. Compared to last year, monthly giving was $3.9k (1.2%) higher; YTD giving is up $65.1k (5.3%).

Overall expenses & allocations for the month were $3.5k (0.9%) more than budget; YTD expenses & allocaitons are $8.7k (0.6%) less than budget. There was $3.1k of "unspent budget" for the month - see below for details.

For all departments, spending is within budget, except
Worship spending is $2.1k over budget, primarily because of Communion supplies spending is higher than planned (+$1.3k).
Leadershp spending is $900 over budget because of spending more than planned for the leadership meeting.
Spanish Ministry spending is $8.1k over budget, primarily because unbudgeted 20th anniversary spending ($8.5k total).

### Budget Adjustments Unspent/Reinvestment - General Ministry Fund Departments

*The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.*

| Department | Department Manager | Period | | | YTD | | |
|---|---|---|---|---|---|---|---|
| | | Budget | Adjustment | Adj. Budget | Budget | Adjustment | Adj. Budget |
| 003 ALL-CHURCH EVENTS | DKR | $0 | $0 | $0 | $0 | $0 | $0 |
| 006 WORSHIP | W. Yates | $3,306 | $0 | $3,306 | $16,244 | $0 | $16,244 |
| 007 WORSHIP TECH | J. Touchberry | $6,561 | ($800) | $5,761 | $35,609 | ($1,700) | $33,909 |
| 008 FRONTLINE/HOSPITALITY | L. Wright | $20 | $0 | $20 | $1,030 | $0 | $1,030 |
| 010 HOSPITALITY COFFEE MINISTRY | S. Griggs | $1,300 | $0 | $1,300 | $4,200 | $0 | $4,200 |
| 020 CHILDREN'S MINISTRY | S. Evans | $1,117 | $0 | $1,117 | $12,949 | $0 | $12,949 |
| 030 STUDENT MINISTRIES | J. Potter | $1,756 | $0 | $1,756 | $6,525 | $0 | $6,525 |
| 035 YOUNG ADULTS MINISTRY | D. Martinez | $75 | $0 | $75 | $2,000 | $0 | $2,000 |
| 040 ADULT MINISTRIES | R. Wright | $7,101 | ($500) | $6,601 | $13,827 | ($500) | $13,327 |
| 043 WOMEN'S MINISTRY | L. Scheffler | $202 | $0 | $202 | $1,378 | $0 | $1,378 |
| 044 MEN'S MINISTRY | R. Wright | $700 | $0 | $700 | $2,000 | $0 | $2,000 |
| 045 LEADERSHIP/INTERNS | DKR | $0 | $0 | $0 | $1,300 | $0 | $1,300 |
| 050 CONNECTION MINISTRIES | L. Wright | $430 | ($400) | $30 | $2,760 | ($1,000) | $1,760 |
| 054 SAFETY MINISTRY | J. Glidden | $2,399 | $0 | $2,399 | $9,290 | $0 | $9,290 |
| 055 OUTREACH | R. Wright | $0 | $0 | $0 | $300 | $0 | $300 |
| 059 SPANISH MINISTRY | J. Gonzalez | $5,979 | $0 | $5,979 | $20,681 | $0 | $20,681 |
| 060 EXECUTIVE LEADERSHIP | DKR | $800 | $0 | $800 | $3,200 | $0 | $3,200 |
| 062 COMMUNICATIONS | C. Jones | $3,315 | $0 | $3,315 | $19,095 | $0 | $19,095 |
| 064 OPERATIONS/FINANCE | S. Chappell | $17,500 | ($1,400) | $16,100 | $55,720 | ($1,400) | $54,320 |
| 065 OFFICE | K. Silva | $1,288 | $0 | $1,288 | $5,752 | $0 | $5,752 |
| 066 TECHNOLOGY SOLUTIONS | K. Miller | $4,110 | $0 | $4,110 | $24,292 | $0 | $24,292 |
| 069 STAFF DEVELOPMENT | DKR | $0 | $0 | $0 | $975 | $0 | $975 |
| 071 FACILITIES | P. Norris | $39,915 | $0 | $39,915 | $175,200 | $0 | $175,200 |
| 072 MORTGAGE | S. Chappell | $61,000 | $0 | $61,000 | $244,000 | $0 | $244,000 |
| 080 HR-PERSONNEL | S. Chappell | $206,615 | $0 | $206,615 | $820,521 | $0 | $820,521 |
| NET UNSPENT BUDGET/REINVESTMENTS IMPACT | All | | ($3,100) | | | ($4,600) | |

# Designated Funds Summary

## October 2026

| Fund Description | July 2026 Opening Balance | October Beginning Balance | October Receipts | YTD Receipts | October Disburse-ments | YTD Disburse-ments | YTD Ending Balance |
|---|---|---|---|---|---|---|---|
| Departmental Funds (DF) | $138,188 | $199,908 | $123,644 | $432,412 | $97,429 | $344,477 | $226,123 |
| Operating Funds (OF) | $510,000 | $327,848 | $0 | $0 | $36,162 | $218,313 | $291,687 |
| Board Designated (BD) | $1,327,890 | $1,312,096 | $13,278 | $148,107 | $8,430 | $159,054 | $1,316,944 |
| Donor Designated (DD) | $507,235 | $449,052 | $79,949 | $209,380 | $46,523 | $234,138 | $482,478 |
| TOTALS | $2,483,313 | $2,288,904 | $216,871 | $789,900 | $188,544 | $955,982 | $2,317,231 |
| DF - Children | $5,522 | $8,137 | $65 | $7,045 | $570 | $4,936 | $7,631 |
| DF - Childcare | $138 | $189 | $1,283 | $4,525 | $1,307 | $4,499 | $165 |
| DF - Student Ministries | ($1,567) | $1,910 | $1,700 | $7,570 | $116 | $2,508 | $3,494 |
| DF - Adult Ministries | $3,135 | $4,318 | $400 | $1,800 | $13 | $230 | $4,705 |
| DD - Leadership | $574 | $574 | $0 | $0 | $0 | $0 | $574 |
| DF - Care Ministries | $3,006 | $2,333 | $169 | $874 | $385 | $1,762 | $2,118 |
| DF - Women's Ministry | $6,720 | $6,906 | $1,490 | $5,360 | $712 | $4,396 | $7,683 |
| DF - Men's Ministry | $5,938 | $6,794 | $1,885 | $5,226 | $2,469 | $4,954 | $6,210 |
| DF - Church Gear | $12 | $12 | $0 | $0 | $0 | $0 | $12 |
| DF - Spanish Ministries | ($1,740) | $1,761 | $21 | $5,227 | $249 | $1,954 | $1,533 |
| DF - Office/Printing | $13,960 | $15,263 | $0 | $0 | ($284) | ($1,587) | $15,547 |
| DF - Medical/Dental/Other | $90,980 | $107,319 | $28,450 | $117,990 | $21,052 | $94,253 | $114,717 |
| DF - Workers Comp. Insurance | $12,086 | $11,912 | $861 | $3,101 | $799 | $3,213 | $11,974 |
| BD - Missions Fund 1 | $458,042 | $472,302 | $5,152 | $19,412 | $0 | $0 | $477,454 |
| DD - Missions Fund 2 | $229,697 | $230,742 | $57,404 | $108,209 | $27,265 | $77,025 | $260,881 |
| DD - Plant North Texas | $96,726 | $102,694 | $2,083 | $8,333 | $76 | $358 | $104,701 |
| DD - Mission Trips | $46,591 | $14,883 | $18,185 | $81,346 | $7,352 | $102,220 | $25,716 |
| DD - Love Fund | $130,587 | $96,171 | $1,067 | $3,628 | $8,138 | $45,115 | $89,100 |
| BD - Reserve Fund * | $264,213 | $309,584 | $1,717 | $53,088 | $0 | $6,000 | $311,301 |
| BD - Repair & Replacement Fund * | $300,224 | $282,149 | $1,717 | $6,471 | $8,430 | $31,258 | $275,436 |
| BD - Worship R&R/Enhancement Fund * | $289,508 | $248,060 | $1,717 | $6,471 | $0 | $46,202 | $249,777 |
| BD - Operating Carryover Fund | $510,000 | $327,848 | $0 | $0 | $36,162 | $218,313 | $291,687 |
| BD - Ministry Fund | $15,903 | $0 | $2,975 | $62,665 | $0 | $75,594 | $2,975 |
| DD - Debt Reduction Fund | $3,061 | $3,989 | $1,210 | $7,864 | $3,693 | $9,419 | $1,506 |
| DD - Special Designated Gifts | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| DF - Outside Events/Rentals | $0 | $0 | $20,487 | $72,229 | $3,799 | $55,540 | $16,688 |
| DF - Promiseland Preschool | $0 | $33,053 | $66,834 | $201,466 | $66,241 | $167,819 | $33,646 |
| **TOTALS** | $2,483,313 | $2,288,904 | $216,871 | $789,900 | $188,544 | $955,982 | $2,317,231 |
| * Contingency funds | $853,945 | $839,793 | $5,152 | $66,030 | $8,430 | $83,460 | $836,515 |
| | | | | | | ***25% Target*** | ***$1,192,500*** |

***Notes***

This month, there was an operating deficit of $36.2k, which was transferred from the Operating Carryover Fund to the General Fund. Year-to-date, the operating deficit is $218k.

Contingency funds are 17.5% of 2026-27 budgeted spending (target is 25%).

# Statement of Financial Position
## October 2026

| | |
|---|---|
| **A S S E T S** | |
| Inwood Bank - Operations | 105,773 |
| Inwood Bank - Payroll | 13,197 |
| Inwood Bank - Money Market | 952,047 |
| Inwood Bank - Online Contributions | 173,821 |
| Inwood Bank - Online Miscellaneous | 85,961 |
| Inwood Bank - HRA | 41,406 |
| SouthState Bank - Money Market | 143,487 |
| Brokerage Account | 898,017 |
| Christian Financial Resources | 126,476 |
| Cash on Hand - Mission Trip Currency | 2,535 |
| Petty Cash - Preschool | 250 |
| **TOTAL CASH** | **2,542,970** |
| Accounts Receivable | 19,105 |
| Accts Rec - Employee | 76 |
| Prepaid Expenses | - |
| **TOTAL CURRENT ASSETS** | 2,562,152 |
| **FIXED ASSETS** | |
| Furniture,Fixtures & Equipment | 3,302,060 |
| Vehicles | (5,273) |
| Building-Phase 1 | 4,136,849 |
| Building-Phase 2 | 7,569,483 |
| Building-Phase 3 | 8,494,360 |
| Building Improvements | 5,024,834 |
| Building Projects in Progress | 96,539 |
| Accumulated Depreciation | (16,036,827) |
| Land | 835,576 |
| Assets held for Sale | - |
| **TOTAL FIXED ASSETS** | **13,417,602** |
| **TOTAL ASSETS** | **15,979,754** |
| **L I A B I L I T I E S** | |
| Accounts Payable | 25,597 |
| Accrued Expenses | 206,046 |
| Accrued Payroll/Taxes/Deferrals | 13,278 |
| FIT Payable | - |
| FICA Payable | - |
| 403b Payable | - |
| Health Savings Account Payable | - |
| PPS Accrued Income | - |
| Security Deposit | - |
| **TOTAL CURRENT LIABILITIES** | **244,921** |
| Mortgage Note | 9,062,075 |
| **TOTAL LONG TERM LIABILITIES** | **9,062,075** |
| **TOTAL LIABILITIES** | **9,306,996** |
| **E Q U I T Y** | |
| General Equity | 4,355,527 |
| **TOTAL GENERAL EQUITY** | **4,355,527** |
| **TOTAL DESIGNATED FUNDS** | **2,317,231** |
| **TOTAL EQUITY** | **6,672,758** |
| **TOTAL LIABILITIES AND EQUITY** | **15,979,754** |