

Christ Fellowship

Financial Reports

March 2026

Overall Financial Summary

March 2026

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
Giving	\$374,140	\$406,234	(\$32,094)	-7.9%
Expenses and Allocations	\$358,588	\$383,695	(\$25,107)	-6.5%
Net (giving over/under expenses)	\$15,551	\$22,539	(\$6,987)	
YTD				
Giving	\$3,158,948	\$3,579,836	(\$420,888)	-11.8%
Expenses and Allocations	\$3,353,047	\$3,516,478	(\$163,431)	-4.6%
Net (giving over/under expenses)	(\$194,099)	\$63,358	(\$257,457)	
<p><i>Operating deficits are covered by Operating Carryover funds, which are cash reserves from monies not spent in previous years, Promiseland Preschool proceeds, interest income, facilities rental proceeds, etc. For the 2025-26 ministry year, \$500k was set aside in the Operating Carryover Fund to cover the operating deficit (if needed).</i></p>				

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>25-26</u>	<u>24-25</u>	<u>Variance</u>	
Current Period				
Giving	\$374,140	\$374,193	(\$53)	0.0%
Expenses and Allocations	\$358,588	\$364,124	(\$5,536)	-1.5%
Net (giving over/under expenses)	\$15,551	\$10,069	\$5,483	54.5%
YTD				
Giving	\$3,158,948	\$3,193,121	(\$34,173)	-1.1%
Expenses and Allocations	\$3,353,047	\$3,539,531	(\$186,484)	-5.3%
Net (giving over/under expenses)	(\$194,099)	(\$346,410)	\$152,311	-44.0%
Cash Position				
Total Cash	\$2,771,105	\$3,148,821	(\$377,716)	-12.0%
Total Cash (net receivables/prepays/payables)	\$2,437,594	\$2,514,563	(\$76,969)	-3.1%
Donor Designated Cash	\$419,433	\$706,284	(\$286,851)	-40.6%
Non-Donor Designated Cash	\$2,018,161	\$1,808,278	\$209,883	11.6%
Total Designated Funds	\$2,437,594	\$2,373,973	\$63,622	2.7%
Total Cash less Designated Funds	\$0	\$140,590	(\$140,590)	-100.0%
+ Contingency Funds	\$1,064,448	\$994,817	\$69,631	7.0%
+ Ministry Investment Funds	\$321,413	\$153,000	\$168,413	110.1%
Total Available Operating Cash	\$1,385,861	\$1,288,407	\$97,454	7.6%
Debt				
Total Mortgage	\$9,286,283	\$9,677,362	(\$391,079)	-4.0%

Statement of Financial Activity - General Fund

March 2026

Please see next page for notes

Description	Department Manager	Period				YTD			
		Actual	Budget	Variance		Actual	Budget	Variance	
GENERAL GIVING		\$374,140	\$406,234	(\$32,094)	-7.9%	\$3,158,948	\$3,579,836	(\$420,888)	-11.8%
Missions Allocation		\$5,612	\$6,094	(\$482)	-7.9%	\$47,384	\$53,696	(\$6,312)	-11.8%
Reserve Allocation		\$1,871	\$2,031	(\$160)	-7.9%	\$15,795	\$17,899	(\$2,104)	-11.8%
Repair & Replacement Allocation		\$1,871	\$2,031	(\$160)	-7.9%	\$15,795	\$17,899	(\$2,104)	-11.8%
Worship R&R/E Allocation		\$1,871	\$2,031	(\$160)	-7.9%	\$15,795	\$17,899	(\$2,104)	-11.8%
TOTAL - Allocations		\$11,224	\$12,187	(\$963)	-7.9%	\$94,768	\$107,393	(\$12,625)	-11.8%
003 ALL-CHURCH EVENTS	DKR	\$1,910	\$1,800	\$110	6%	\$3,546	\$3,600	(\$54)	-1.5%
005 VISION	DKR	\$0	\$50	(\$50)	-100%	\$900	\$1,400	(\$500)	-35.7%
006 WORSHIP	W. Yates	\$3,884	\$3,971	(\$87)	-2%	\$36,206	\$36,286	(\$80)	-0.2%
007 WORSHIP TECH	J. Touchberry	\$5,622	\$5,711	(\$89)	-1.6%	\$91,215	\$92,030	(\$815)	-0.9%
008 FRONTLINE/HOSPITALITY	L. Wright	\$0	\$0	\$0	--	\$12	\$490	(\$478)	-97.6%
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	\$1,653	\$2,400	(\$747)	-31.1%	\$9,647	\$10,200	(\$553)	-5.4%
020 CHILDREN'S MINISTRY	S. Evans	\$1,047	\$1,068	(\$21)	-2.0%	\$17,790	\$18,489	(\$699)	-3.8%
030 STUDENT MINISTRIES	J. Potter	\$1,847	\$1,878	(\$31)	-1.7%	\$15,867	\$16,653	(\$786)	-4.7%
035 YOUNG ADULTS MINISTRY	DKR	\$232	\$300	(\$68)	-22.5%	\$1,396	\$2,100	(\$704)	-33.5%
040 ADULT MINISTRIES	R. Wright	\$2,432	\$2,488	(\$56)	-2.3%	\$25,818	\$26,705	(\$887)	-3.3%
043 WOMEN'S MINISTRY	L. Scheffler	\$120	\$96	\$24	25.0%	\$1,368	\$2,209	(\$841)	-38.1%
044 MEN'S MINISTRY	R. Wright	\$242	\$140	\$102	73.0%	\$2,624	\$3,560	(\$936)	-26.3%
045 LEADERSHIP/INTERNS	DKR	\$315	\$0	\$315	--	\$1,814	\$2,000	(\$186)	-9.3%
050 CONNECTION MINISTRIES	L. Wright	\$133	\$180	(\$48)	-26.4%	\$3,672	\$4,470	(\$799)	-17.9%
054 SAFETY MINISTRY	J. Glidden	\$2,783	\$2,496	\$286	11.5%	\$23,379	\$23,794	(\$415)	-1.7%
055 OUTREACH	R. Wright	\$0	\$150	(\$150)	-100.0%	\$210	\$900	(\$690)	-76.6%
059 SPANISH MINISTRY	J. Gonzalez	\$4,727	\$4,730	(\$3)	-0.1%	\$36,474	\$37,208	(\$734)	-2.0%
060 EXECUTIVE LEADERSHIP	DKR	\$309	\$400	(\$91)	-22.8%	\$8,182	\$8,850	(\$668)	-7.5%
TOTAL - General Ministries		\$27,256	\$27,858	(\$602)	-2.2%	\$280,120	\$290,944	(\$10,823)	-3.7%
062 COMMUNICATIONS	C. Jones	\$1,471	\$1,515	(\$44)	-2.9%	\$28,214	\$28,930	(\$716)	-2.5%
064 OPERATIONS/FINANCE	S. Chappell	\$6,770	\$6,825	(\$55)	-0.8%	\$94,306	\$94,960	(\$654)	-0.7%
065 OFFICE	K. Silva	\$1,195	\$1,220	(\$25)	-2.0%	\$11,980	\$12,774	(\$794)	-6.2%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$6,353	\$6,195	\$158	2.5%	\$62,447	\$62,407	\$40	0.1%
069 STAFF DEVELOPMENT	DKR	\$2,772	\$3,029	(\$257)	-8.5%	\$13,915	\$13,968	(\$53)	-0.4%
071 FACILITIES	P. Norris	\$40,774	\$40,846	(\$72)	-0.2%	\$428,597	\$429,962	(\$1,365)	-0.3%
072 MORTGAGE	S. Chappell	\$61,000	\$61,000	\$0	0.0%	\$549,000	\$549,000	\$0	0.0%
080 HR-PERSONNEL	S. Chappell	\$199,773	\$200,020	(\$247)	-0.1%	\$1,789,700	\$1,793,940	(\$4,240)	-0.2%
TOTAL - Support Ministries		\$320,108	\$320,650	(\$542)	-0.2%	\$2,978,158	\$2,985,941	(\$7,783)	-0.3%
TOTAL - EXPENSES & ALLOCATIONS	All	\$358,588	\$360,695	(\$2,107)	-0.6%	\$3,353,047	\$3,384,278	(\$31,231)	-0.9%
UNSPENT BUDGET/(REINVESTMENT)			\$23,000				\$132,200		
TOTAL - EXPENSES & ALLOCATIONS	All	\$358,588	\$383,695	(\$25,107)	-6.5%	\$3,353,047	\$3,516,478	(\$163,431)	-4.6%
NET (giving over/under expenses)		\$15,551	\$22,539	(\$6,987)		(\$194,099)	\$63,358	(\$257,457)	
Department	Department Manager	Actual	Budget	Variance		Actual	Budget	Variance	
				Period				YTD	

Operating deficits are covered by 1) other non-giving income such as Promiseland Preschool proceeds, interest income, and facilities rental proceeds, and 2) operating carryover funds which are cash reserves from monies not spent in previous year's operations.

Notes: Statement of Financial Activity - General Fund March 2026

NOTES

General giving was \$32.1k (7.9%) less than budget for the month; YTD giving is \$421k (11.8%) less than budget. Compared to last year, monthly giving was about the same and YTD giving is down \$34.2k (1.1%).

Overall expenses & allocations for the month were \$25.1k (6.5%) less than budget; YTD expenses & allocations are \$163k (4.6%) less than budget. There were \$26.0k of "unspent budget" and \$3k of "budget reinvestment" for the month - see below for details.

For most departments, spending is within budget.

Budget Adjustments Unspent/Reinvestment - General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	DKR	\$1,800	\$0	\$1,800	\$3,100	\$500	\$3,600
005 VISION	DKR	\$1,250	(\$1,200)	\$50	\$5,000	(\$3,600)	\$1,400
006 WORSHIP	W. Yates	\$2,471	\$1,500	\$3,971	\$33,786	\$2,500	\$36,286
007 WORSHIP TECH	J. Touchberry	\$12,711	(\$7,000)	\$5,711	\$115,330	(\$23,300)	\$92,030
008 FRONTLINE/HOSPITALITY	L. Wright	\$0	\$0	\$0	\$490	\$0	\$490
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	\$900	\$1,500	\$2,400	\$7,700	\$2,500	\$10,200
020 CHILDREN'S MINISTRY	S. Evans	\$1,568	(\$500)	\$1,068	\$19,389	(\$900)	\$18,489
030 STUDENT MINISTRIES	J. Potter	\$1,878	\$0	\$1,878	\$19,153	(\$2,500)	\$16,653
035 YOUNG ADULTS MINISTRY	DKR	\$300	\$0	\$300	\$2,700	(\$600)	\$2,100
040 ADULT MINISTRIES	R. Wright	\$2,988	(\$500)	\$2,488	\$28,005	(\$1,300)	\$26,705
043 WOMEN'S MINISTRY	L. Scheffler	\$596	(\$500)	\$96	\$2,909	(\$700)	\$2,209
044 MEN'S MINISTRY	R. Wright	\$740	(\$600)	\$140	\$5,060	(\$1,500)	\$3,560
045 LEADERSHIP/INTERNS	DKR	\$0	\$0	\$0	\$2,700	(\$700)	\$2,000
050 CONNECTION MINISTRIES	L. Wright	\$680	(\$500)	\$180	\$5,670	(\$1,200)	\$4,470
054 SAFETY MINISTRY	J. Glidden	\$2,496	\$0	\$2,496	\$21,794	\$2,000	\$23,794
055 OUTREACH	R. Wright	\$150	\$0	\$150	\$900	\$0	\$900
059 SPANISH MINISTRY	J. Gonzalez	\$6,830	(\$2,100)	\$4,730	\$46,808	(\$9,600)	\$37,208
060 EXECUTIVE LEADERSHIP	DKR	\$1,800	(\$1,400)	\$400	\$12,750	(\$3,900)	\$8,850
062 COMMUNICATIONS	C. Jones	\$2,515	(\$1,000)	\$1,515	\$34,330	(\$5,400)	\$28,930
064 OPERATIONS/FINANCE	S. Chappell	\$9,725	(\$2,900)	\$6,825	\$119,160	(\$24,200)	\$94,960
065 OFFICE	K. Silva	\$1,520	(\$300)	\$1,220	\$13,474	(\$700)	\$12,774
066 TECHNOLOGY SOLUTIONS	K. Miller	\$6,195	\$0	\$6,195	\$62,407	\$0	\$62,407
069 STAFF DEVELOPMENT	DKR	\$3,029	\$0	\$3,029	\$13,968	\$0	\$13,968
071 FACILITIES	P. Norris	\$40,846	\$0	\$40,846	\$429,962	\$0	\$429,962
072 MORTGAGE	S. Chappell	\$61,000	\$0	\$61,000	\$549,000	\$0	\$549,000
080 HR-PERSONNEL	S. Chappell	\$207,520	(\$7,500)	\$200,020	\$1,853,440	(\$59,500)	\$1,793,940
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$23,000)			(\$132,100)	

Designated Funds Summary

March 2026

Fund Description	July 2025 Opening Balance	March Beginning Balance	March Receipts	YTD Receipts	March Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$146,254	\$198,449	\$153,017	\$1,046,970	\$160,870	\$1,002,628	\$190,596
Operating Funds (OF)	\$571,714	\$290,350	\$0	\$0	(\$15,551)	\$265,813	\$305,901
Board Designated (BD)	\$1,319,194	\$1,459,921	\$124,191	\$522,689	\$62,447	\$320,219	\$1,521,664
Donor Designated (DD)	\$503,983	\$468,996	\$57,622	\$615,892	\$107,186	\$700,442	\$419,433
TOTALS	\$2,541,145	\$2,417,716	\$334,830	\$2,185,551	\$314,951	\$2,289,102	\$2,437,594
DF - Children	(\$1,801)	\$7,335	\$6,545	\$23,645	\$1,180	\$9,143	\$12,701
DF - Childcare	\$78	\$98	\$1,132	\$7,504	\$1,132	\$7,484	\$98
DF - Student Ministries	(\$2,050)	\$7,243	\$753	\$32,120	\$1,655	\$23,728	\$6,342
DF - Adult Ministries	\$6,482	\$6,717	\$0	\$5,370	\$0	\$5,136	\$6,717
DD - Leadership	\$574	\$574	\$0	\$0	\$0	\$0	\$574
DF - Care Ministries	\$5,031	\$4,225	\$1,151	\$4,232	\$1,926	\$5,812	\$3,450
DF - Women's Ministry	\$7,330	\$5,131	\$100	\$6,597	\$1,273	\$9,969	\$3,958
DF - Men's Ministry	\$2,425	\$5,421	\$392	\$7,951	\$1,672	\$6,234	\$4,141
DF - Church Gear	\$12	\$12	\$0	\$0	\$0	\$0	\$12
DF - Spanish Ministries	\$985	\$4,570	\$1,626	\$12,204	\$1,200	\$8,192	\$4,996
DF - Office/Printing	\$11,403	\$14,094	\$0	\$0	(\$521)	(\$3,212)	\$14,616
DF - Medical/Dental/Other	\$98,790	\$64,115	\$28,890	\$252,975	\$25,765	\$284,525	\$67,240
DF - Workers Comp. Insurance	\$10,944	\$11,855	\$839	\$7,824	\$1,730	\$7,804	\$10,964
BD - Missions Fund 1	\$393,922	\$436,092	\$5,612	\$47,782	\$0	\$0	\$441,704
DD - Missions Fund 2	\$224,306	\$204,782	\$14,789	\$189,348	\$8,993	\$203,077	\$210,577
DD - Plant North Texas	\$65,924	\$122,740	\$4,583	\$80,545	\$71,987	\$91,133	\$55,336
DD - Mission Trips	\$12,257	(\$10,050)	\$34,673	\$281,257	\$16,552	\$285,444	\$8,070
DD - Love Fund	\$184,293	\$148,999	\$862	\$27,318	\$7,804	\$69,554	\$142,057
BD - Reserve Fund	\$407,079	\$474,941	\$1,871	\$87,509	\$0	\$17,776	\$476,812
BD - Repair & Replacement Fund	\$273,821	\$260,150	\$53,871	\$160,323	\$10,447	\$130,571	\$303,574
BD - Worship R&R/Enhancement Fund	\$244,372	\$282,192	\$1,871	\$39,691	\$0	\$0	\$284,063
BD - Operating Carryover Fund	\$571,714	\$290,350	\$0	\$0	(\$15,551)	\$265,813	\$305,901
BD - Ministry Fund	\$0	\$6,545	\$60,966	\$187,384	\$52,000	\$171,872	\$15,511
DD - Debt Reduction Fund	\$16,629	\$1,952	\$2,716	\$25,309	\$1,849	\$39,119	\$2,819
DD - Special Designated Gifts	\$0	\$0	\$0	\$12,115	\$0	\$12,115	\$0
DF - Outside Events/Rentals	\$6,626	\$18,561	\$40,893	\$141,499	\$59,454	\$148,124	\$0
DF - Promiseland Preschool	\$0	\$49,070	\$70,695	\$545,050	\$64,404	\$489,689	\$55,361
TOTALS	\$2,541,145	\$2,417,716	\$334,830	\$2,185,551	\$314,951	\$2,289,102	\$2,437,594

Notes

This month, there was an operating surplus of \$15.6k, which was transferred to the Operating Carryover Fund from the General Fund. Year-to-date, the operating deficit is \$194k.

Statement of Financial Position

March 2026

ASSETS	
Inwood Bank - Operations	49,402
Inwood Bank - Payroll	21,782
Inwood Bank - Money Market	1,260,733
Inwood Bank - Online Contributions	195,369
Inwood Bank - Online Miscellaneous	115,277
Inwood Bank - HRA	31,806
SouthState Bank - Money Market	116,346
Brokerage Account	977,605
Cash on Hand - Mission Trip Currency	2,535
Petty Cash - Preschool	250
TOTAL CASH	2,771,105
Accounts Receivable	106
Accts Rec - Employee	506
Prepaid Expenses	655
TOTAL CURRENT ASSETS	2,772,372
FIXED ASSETS	
Furniture, Fixtures & Equipment	3,447,879
Vehicles	-
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,865,740
Building Projects in Progress	72,105
Accumulated Depreciation	(15,044,957)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	14,377,036
TOTAL ASSETS	17,149,407
LIABILITIES	
Accounts Payable	-
Accrued Expenses	313,277
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
Security Deposit	21,500
TOTAL CURRENT LIABILITIES	334,777
Mortgage Note	9,286,283
TOTAL LONG TERM LIABILITIES	9,286,283
TOTAL LIABILITIES	9,621,060
EQUITY	
General Equity	5,090,753
TOTAL GENERAL EQUITY	5,090,753
TOTAL DESIGNATED FUNDS	2,437,594
TOTAL EQUITY	7,528,347
TOTAL LIABILITIES AND EQUITY	17,149,407