

Monthly Financial Summary Cover Letter – May 2022

Attached is the Financial Monthly Summary. An updated version will be issued if required. Because Anna Campus is transitioning to Anna Christian Fellowship with giving split between both places, this summary will only include information for McKinney Campus.

Report Highlights:

- McKinney Campus general giving for the month was **\$14.1k (4.3%) less than plan**; YTD giving is \$279k (8.0%) more than plan. Compared to last year, giving for the month was down \$14.8k (4.5%); YTD giving is \$307k (8.9%) higher than last year.
- McKinney Campus Metrics:
Total attendance (incl. Online): 3-month avg 2154 (+12.6%), 12-month avg 1945 (+7.7%)
Note: attendance change percentage relative to one year ago.
May weekly giving \$63.3k; Q4 plan/budget – \$71.8k
- McKinney Campus overall spending for the month was **\$29.2k (8.3%) less than plan**; YTD spending is \$172k (4.8%) less than plan. Spending for the month was \$25.2k (8.5%) higher than the previous year; YTD spending is up \$108k (3.2%).
- McKinney Campus YTD net income is \$270k more than plan, and the net position (net income less expenses) is **\$442k more than plan at \$482k**. Note: net income is general giving plus other income (including \$19k per month – \$209k YTD – from the Operating Carryover fund) less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- The Promiseland Preschool fund decreased \$13.1k; the balance is \$21.6k. Compared to one year ago, this fund balance is \$20.9k higher – this includes the impact of \$40.0k transferred out for church operations. Karen continues to do a great job managing the preschool.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

May 2022

Overall Financial Summary

May 2022

All-Church

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$331,261	\$352,478	(\$21,217)	-6.0%
Net Income - General Ministry Fund	\$347,768	\$368,349	(\$20,581)	-5.6%
Total Expenses	\$340,962	\$376,476	(\$35,514)	-9.4%
Net (contributions over/under expenses)	\$6,806	(\$8,127)	\$14,933	
YTD				
General Ministry Fund Giving	\$4,005,457	\$3,731,961	\$273,496	7.3%
Net Income - General Ministry Fund	\$4,167,299	\$3,902,012	\$265,287	6.8%
Total Expenses	\$3,623,556	\$3,845,973	(\$222,417)	-5.8%
Net (contributions over/under expenses)	\$543,743	\$56,039	\$487,704	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2021-22</u>	<u>2020-21</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$331,261	\$351,787	(\$20,527)	-5.8%
Net Income - General Ministry Fund	\$347,768	\$344,234		
Total Expenses	\$340,962	\$313,669	\$27,293	8.7%
Net (contributions over/under expenses)	\$6,806	\$30,565		
YTD				
General Ministry Fund Giving	\$4,005,457	\$3,698,978	\$306,479	8.3%
Net Income - General Ministry Fund	\$4,167,299	\$3,638,789		
Total Expenses	\$3,623,556	\$3,552,342	\$71,214	2.0%
Net (contributions over/under expenses)	\$543,743	\$86,447		
Cash Position				
Total Cash	\$3,002,245	\$2,029,520	\$972,725	47.9%
Total Cash (net receivables/prepays/payables)	\$2,819,576	\$1,970,633	\$848,943	43.1%
Donor Designated Cash	\$788,654	\$695,264	\$93,391	13.4%
Non-Donor Designated Cash	\$2,030,922	\$1,275,370	\$755,552	59.2%
Total Designated Funds	\$2,276,061	\$1,674,187	\$601,875	36.0%
Total Cash less Designated Funds	\$543,515	\$296,447	\$247,068	83.3%
+ Reserve Fund	\$635,882	\$444,502	\$191,380	43.1%
+ Repair/Replacement Fund	\$168,980	\$122,096	\$46,884	38.4%
+ Worship R/R/Enhancements Fund	\$253,238	\$44,891	\$208,347	464.1%
+ Operating Carryover Fund	\$19,000	\$37,923	(\$18,923)	-49.9%
Total Available Operating Cash	\$1,620,614	\$945,859	\$674,756	71.3%
Debt				
Total Mortgage	\$10,783,058	\$11,137,449	(\$354,391)	-3.2%

Overall Financial Summary

May 2022

McKinney Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$316,567	\$330,673	(\$14,106)	-4.3%
Net Income - General Fund	\$331,515	\$345,198	(\$13,683)	-4.0%
Total Expenses	\$323,893	\$353,127	(\$29,234)	-8.3%
Net (contributions over/under expenses)	\$7,622	(\$7,929)	\$15,551	
YTD				
General Fund Giving	\$3,774,944	\$3,496,069	\$278,875	8.0%
Net Income - General Fund	\$3,921,701	\$3,651,196	\$270,505	7.4%
Total Expenses	\$3,439,532	\$3,611,233	(\$171,701)	-4.8%
Net (contributions over/under expenses)	\$482,169	\$39,963	\$442,206	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2021-22</u>	<u>2020-21</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$316,567	\$331,365	(\$14,799)	-4.5%
Net Income - General Fund	\$331,515	\$322,424		
Total Expenses	\$323,893	\$298,652	\$25,240	8.5%
Net (contributions over/under expenses)	\$7,622	\$23,772		
YTD				
General Fund Giving	\$3,774,944	\$3,467,568	\$307,377	8.9%
Net Income - General Fund	\$3,921,701	\$3,392,321		
Total Expenses	\$3,439,532	\$3,331,930	\$107,603	3.2%
Net (contributions over/under expenses)	\$482,169	\$60,391		

Statement of Financial Activity - General Fund

McKinney Campus

May 2022

Please see next page for notes

Department	Department Manager	Period			YTD				
		Actual	Budget	Variance	Actual	Budget	Variance		
GENERAL MINISTRY OFFERINGS		\$316,567	\$330,673	(\$14,106)	-4.3%	\$3,774,944	\$3,496,069	\$278,875	8.0%
Other Income		\$24,445	\$24,445	\$0	0.0%	\$260,005	\$260,005	\$0	0.0%
Missions Fund Allocation		(\$3,166)	(\$3,307)	\$141	-4.3%	(\$37,749)	(\$34,960)	(\$2,789)	8.0%
Reserve Fund Allocation		(\$3,166)	(\$3,307)	\$141	-4.3%	(\$37,749)	(\$34,960)	(\$2,789)	8.0%
RMR Fund Allocation		(\$1,583)	(\$1,653)	\$70	-4.2%	(\$18,875)	(\$17,479)	(\$1,396)	8.0%
Worship RMR/E Fund Allocation		(\$1,583)	(\$1,653)	\$70	-4.2%	(\$18,875)	(\$17,479)	(\$1,396)	8.0%
NET INCOME-GENERAL FUND		\$331,515	\$345,198	(\$13,683)	-4.0%	\$3,921,701	\$3,651,196	\$270,505	7.4%
003 ALL-CHURCH EVENTS	L. Wright	\$0	\$200	(\$200)	-100%	\$16,852	\$17,700	(\$848)	-4.8%
006 WORSHIP	B. Soto	\$2,170	\$2,633	(\$463)	-18%	\$38,336	\$37,859	\$477	1.3%
007 WORSHIP/MEDIA TECH	J. Touchberry	\$8,237	\$8,152	\$85	1.0%	\$113,397	\$113,848	(\$451)	-0.4%
008 GUEST SERVICES/HOSPITALITY	C. Trail	\$0	\$90	(\$90)	-100.0%	\$1,843	\$2,960	(\$1,117)	-37.8%
010 COFFEE MINISTRY	S. Griggs	\$762	\$815	(\$53)	-6.5%	\$5,732	\$6,265	(\$533)	-8.5%
015 INTERNET CAMPUS	J. Touchberry	\$309	\$60	\$249	414.5%	\$7,469	\$7,233	\$236	3.3%
020 CHILDREN'S MINISTRY	S. Evans	\$2,157	\$2,205	(\$48)	-2.2%	\$22,089	\$22,955	(\$866)	-3.8%
030 STUDENT MINISTRIES	J. Potter	\$1,791	\$1,810	(\$19)	-1.1%	\$13,106	\$13,962	(\$856)	-6.1%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$3,456	\$2,709	\$747	27.6%	\$33,326	\$32,250	\$1,076	3.3%
043 WOMEN'S MINISTRY	L. Scheffler	\$170	\$181	(\$11)	-5.9%	\$482	\$1,342	(\$860)	-64.1%
044 MEN'S MINISTRY	R. Wright	\$0	\$0	\$0	--	\$0	\$475	(\$475)	-100.0%
045 LEADERSHIP/INTERNS	L. Wright	\$3,400	\$3,400	\$0	0.0%	\$3,360	\$3,400	(\$40)	-1.2%
050 CONNECTION MINISTRIES	C. Trail	\$395	\$540	(\$145)	-26.8%	\$2,432	\$3,360	(\$928)	-27.6%
054 SAFETY MINISTRY	S. Chappell	\$1,588	\$1,810	(\$222)	-12.3%	\$20,019	\$20,890	(\$871)	-4.2%
055 OUTREACH	R. Wright	\$0	\$0	\$0	--	\$0	\$900	(\$900)	-100.0%
059 SPANISH MINISTRY	J. Gonzalez	\$1,596	\$1,793	(\$197)	-11.0%	\$27,418	\$28,323	(\$905)	-3.2%
060 EXECUTIVE LEADERSHIP	L. Wright	\$2,862	\$2,680	\$182	6.8%	\$34,007	\$34,070	(\$63)	-0.2%
TOTAL - General Ministries		\$28,893	\$29,078	(\$185)	-0.6%	\$339,868	\$347,792	(\$7,924)	-2.3%
062 COMMUNICATIONS	A. Trail	\$2,915	\$2,925	(\$10)	-0.3%	\$28,472	\$29,315	(\$843)	-2.9%
063 ADMINISTRATION	S. Chappell	\$397	\$458	(\$61)	-13.2%	\$4,564	\$5,542	(\$978)	-17.7%
064 BUSINESS/FINANCE	B. Soto	\$5,467	\$5,500	(\$33)	-0.6%	\$79,909	\$80,425	(\$516)	-0.6%
065 OFFICE	B. Soto	\$2,037	\$2,116	(\$79)	-3.7%	\$30,343	\$31,144	(\$801)	-2.6%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$19,787	\$19,329	\$458	2.4%	\$85,725	\$86,004	(\$279)	-0.3%
069 STAFF DEVELOPMENT	DKR	\$0	\$95	(\$95)	-100.0%	\$5,968	\$6,937	(\$969)	-14.0%
071 FACILITIES	P. Norris	\$39,909	\$39,275	\$634	1.6%	\$410,268	\$410,425	(\$157)	0.0%
072 MORTGAGE	S. Chappell	\$52,400	\$52,400	\$0	0.0%	\$576,400	\$576,400	\$0	0.0%
080 HR-PERSONNEL	S. Chappell	\$172,086	\$172,151	(\$65)	0.0%	\$1,878,013	\$1,883,349	(\$5,336)	-0.3%
TOTAL - Support Ministries		\$295,000	\$294,249	\$751	0.3%	\$3,099,664	\$3,109,541	(\$9,877)	-0.3%
GRAND TOTAL (NET) EXPENSES	All	\$323,893	\$323,327	\$566	0.2%	\$3,439,532	\$3,457,333	(\$17,801)	-0.5%
UNSPENT BUDGET/REINVESTMENT		\$0	\$29,800	(\$29,800)		\$0	\$153,900	(\$153,900)	
899 GRAND TOTAL EXPENSES	All	\$323,893	\$353,127	(\$29,234)	-8.3%	\$3,439,532	\$3,611,233	(\$171,701)	-4.8%
NET (net income over/under expenses)		\$7,622	(\$7,929)	\$15,551		\$482,169	\$39,963	\$442,206	
Department	Department Manager	Actual	Budget	Variance		Actual	Budget	Variance	

Notes: Statement of Financial Activity - General Fund
May 2022

McKinney Campus

NOTES
 General Fund giving was \$14.1k (4.3%) less than plan for the month; YTD giving is \$279k (8.0%) more than plan.
 Overall spending was \$29.2k (8.3%) under budget for the month; YTD spending is \$172k (4.8%) under budget. Budget adjustments are included that reflect \$28.3k of "unspent budget" and (\$1.5k) of "budget reinvestment" - see below for detail information.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	L. Wright	\$200	\$0	\$200	\$3,700	\$14,000	\$17,700
006 WORSHIP	B. Soto	\$2,633	\$0	\$2,633	\$36,859	\$1,000	\$37,859
007 WORSHIP/MEDIA TECH	J. Touchberry	\$8,152	\$0	\$8,152	\$110,248	\$3,600	\$113,848
008 GUEST SERVICES/HOSPITALITY	C. Trail	\$790	(\$700)	\$90	\$5,760	(\$2,800)	\$2,960
010 COFFEE MINISTRY	S. Griggs	\$815	\$0	\$815	\$8,365	(\$2,100)	\$6,265
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$60	\$0	\$60	\$6,733	\$500	\$7,233
020 CHILDREN'S MINISTRY	S. Evans	\$2,205	\$0	\$2,205	\$28,655	(\$5,700)	\$22,955
030 STUDENT MINISTRIES	J. Potter	\$2,210	(\$400)	\$1,810	\$15,762	(\$1,800)	\$13,962
040 ADULT MINISTRIES/GROWTH	R. Wright	\$2,709	\$0	\$2,709	\$31,250	\$1,000	\$32,250
043 WOMEN'S MINISTRY	L. Scheffler	\$481	(\$300)	\$181	\$3,542	(\$2,200)	\$1,342
044 MEN'S MINISTRY	R. Wright	\$0	\$0	\$0	\$675	(\$200)	\$475
045 LEADERSHIP/INTERNS	L. Wright	\$3,400	\$0	\$3,400	\$3,400	\$0	\$3,400
050 CONNECTION MINISTRIES	C. Trail	\$540	\$0	\$540	\$4,660	(\$1,300)	\$3,360
054 SAFETY MINISTRY	S. Chappell	\$3,310	(\$1,500)	\$1,810	\$15,390	\$5,500	\$20,890
055 OUTREACH	R. Wright	\$0	\$0	\$0	\$4,300	(\$3,400)	\$900
059 SPANISH MINISTRY	J. Gonzalez	\$2,593	(\$800)	\$1,793	\$29,123	(\$800)	\$28,323
060 EXECUTIVE LEADERSHIP	L. Wright	\$2,680	\$0	\$2,680	\$23,070	\$11,000	\$34,070
062 COMMUNICATIONS	A. Trail	\$3,425	(\$500)	\$2,925	\$33,315	(\$4,000)	\$29,315
063 ADMINISTRATION	S. Chappell	\$858	(\$400)	\$458	\$7,142	(\$1,600)	\$5,542
064 BUSINESS/FINANCE	B. Soto	\$7,500	(\$2,000)	\$5,500	\$95,525	(\$15,100)	\$80,425
065 OFFICE	B. Soto	\$3,316	(\$1,200)	\$2,116	\$34,644	(\$3,500)	\$31,144
066 TECHNOLOGY SOLUTIONS	K. Miller	\$19,329	\$0	\$19,329	\$86,004	\$0	\$86,004
069 STAFF DEVELOPMENT	DKR	\$95	\$0	\$95	\$8,937	(\$2,000)	\$6,937
071 FACILITIES	P. Norris	\$39,275	\$0	\$39,275	\$410,425	\$0	\$410,425
072 MORTGAGE	S. Chappell	\$52,400	\$0	\$52,400	\$576,400	\$0	\$576,400
080 HR-PERSONNEL	S. Chappell	\$194,151	(\$22,000)	\$172,151	\$2,027,349	(\$144,000)	\$1,883,349
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$29,800)			(\$153,900)	

Overall Financial Summary

May 2022

Anna Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$14,694	\$21,805	(\$7,111)	-32.6%
Net Income - General Ministry Fund	\$16,253	\$23,151	(\$6,898)	-29.8%
Total Expenses	\$17,070	\$23,349	(\$6,279)	-26.9%
Net (contributions over/under expenses)	(\$816)	(\$198)	(\$618)	
YTD				
General Ministry Fund Giving	\$230,513	\$235,892	(\$5,379)	-2.3%
Net Income - General Ministry Fund	\$245,598	\$250,816	(\$5,218)	-2.1%
Total Expenses	\$184,023	\$234,740	(\$50,717)	-21.6%
Net (contributions over/under expenses)	\$61,574	\$16,076	\$45,498	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2021-22</u>	<u>2020-21</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$14,694	\$20,422	(\$5,728)	-28.0%
Net Income - General Ministry Fund	\$16,253	\$21,810	(\$5,556)	-25.5%
Total Expenses	\$17,070	\$15,017	\$2,053	13.7%
Net (contributions over/under expenses)	(\$816)	\$6,793		
YTD				
General Ministry Fund Giving	\$230,513	\$231,410	(\$897)	-0.4%
Net Income - General Ministry Fund	\$245,598	\$246,468	(\$870)	-0.4%
Total Expenses	\$184,023	\$220,412	(\$36,389)	-16.5%
Net (contributions over/under expenses)	\$61,574	\$26,055		

Statement of Financial Activity - General Fund
May 2022

Anna Campus

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$14,694	\$21,805	(\$7,111) -32.6%	\$230,513	\$235,892	(\$5,379) -2.3%
Other Income		\$3,000	\$3,000	\$0 0.0%	\$33,000	\$33,000	\$0 0.0%
Anna Church Plant Allocation		(\$441)	(\$654)	\$213 -32.6%	(\$6,915)	(\$7,076)	\$161 -2.3%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$11,000)	(\$11,000)	\$0 0.0%
NET INCOME-GENERAL FUND		\$16,253	\$23,151	(\$6,898) -29.8%	\$245,598	\$250,816	(\$5,218) -2.1%
006 WORSHIP	B. Soto	\$1,791	\$1,520	\$271 18%	\$12,862	\$13,280	(\$418) -3.1%
007 WORSHIP/MEDIA TECH	J. Touchberry	\$0	\$215	(\$215) -100%	\$3,260	\$4,235	(\$975) -23.0%
008 GUEST SERVICES/HOSPITALITY	M. Wyatt	\$0	\$10	(\$10) -100%	\$169	\$490	(\$321) -65.5%
010 COFFEE MINISTRY	M. Wyatt	\$0	\$125	(\$125) -100%	\$0	\$875	(\$875) -100.0%
020 CHILDREN'S MINISTRY	S. Evans	\$309	\$385	(\$76) -20%	\$1,721	\$2,465	(\$744) -30.2%
030 STUDENT MINISTRIES	M. Wyatt	\$53	\$100	(\$47) -47%	\$53	\$1,000	(\$947) -94.7%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$0	\$0	\$0 --	\$28	\$900	(\$872) -96.9%
050 CONNECTION MINISTRIES	M. Wyatt	\$82	\$10	\$72 722%	\$200	\$910	(\$710) -78.0%
054 SAFETY MINISTRY	S. Chappell	\$450	\$435	\$15 3%	\$3,870	\$4,765	(\$895) -18.8%
055 OUTREACH	R. Wright	\$0	\$0	\$0 --	\$663	\$1,000	(\$337) -33.7%
058 CAMPUS LEADERSHIP	M. Wyatt	\$151	\$185	(\$34) -19%	\$2,342	\$3,240	(\$898) -27.7%
TOTAL - General Ministries		\$2,837	\$2,985	(\$148) -5.0%	\$25,169	\$33,160	(\$7,991) -24.1%
062 COMMUNICATIONS	A. Trail	\$31	\$100	(\$69) -69%	\$1,093	\$1,900	(\$807) -42.5%
064 FINANCE/OFFICE	B. Soto	\$213	\$330	(\$117) -35%	\$2,598	\$3,520	(\$922) -26.2%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$0	\$0 --	\$1,075	\$1,950	(\$875) -44.9%
071 FACILITIES	P. Norris	\$3,000	\$3,000	\$0 0%	\$36,000	\$36,950	(\$950) -2.6%
080 HR-PERSONNEL	S. Chappell	\$10,989	\$11,034	(\$45) 0%	\$118,089	\$119,560	(\$1,471) -1.2%
TOTAL - Support Ministries		\$14,233	\$14,464	(\$231) -1.6%	\$158,855	\$163,880	(\$5,025) -3.1%
GRAND TOTAL (NET) EXPENSES	All	\$17,070	\$17,449	(\$379) -2.2%	\$184,023	\$197,040	(\$13,017) -6.6%
UNSPENT BUDGET/REINVESTMENT		\$0	\$5,900	(\$5,900)	\$0	\$37,700	(\$37,700)
899 GRAND TOTAL EXPENSES	All	\$17,070	\$23,349	(\$6,279) -26.9%	\$184,023	\$234,740	(\$50,717) -21.6%
NET (net income over/under expenses)		(\$816)	(\$198)	(\$618)	\$61,574	\$16,076	\$45,498
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
		Period			YTD		

Designated Funds Summary

May 2022

Fund Description	July 2021 Opening Balance	May Beginning Balance	May Receipts	YTD Receipts	May Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$92,869	\$150,339	\$94,655	\$907,746	\$100,647	\$856,269	\$144,347
Board Designated (BD)	\$1,299,321	\$1,386,325	\$253,085	\$901,545	\$296,349	\$857,806	\$1,343,060
Donor Designated (DD)	\$689,431	\$881,315	\$15,191	\$491,588	\$107,852	\$392,364	\$788,654
TOTALS	\$2,081,621	\$2,417,979	\$362,931	\$2,300,879	\$504,848	\$2,106,439	\$2,276,061
DF - Worship	\$1,450	\$1,450	\$0	\$0	\$0	\$0	\$1,450
DF - Children	\$214	\$18,563	\$7,138	\$37,938	\$7,681	\$20,132	\$18,020
DF - Childcare	\$697	\$319	\$774	\$7,614	\$946	\$8,165	\$146
DF - Student Ministries	\$816	\$2,535	\$134	\$13,319	\$288	\$11,754	\$2,381
DF - Adults/Growth	\$1,249	\$2,288	\$30	\$4,072	\$195	\$3,197	\$2,123
DD - Leadership	\$12,090	\$10,717	\$0	\$0	\$5,500	\$6,873	\$5,217
DF - Care Ministries	\$2,519	\$3,568	\$73	\$3,627	\$531	\$3,036	\$3,110
DF - Women's Ministry	\$5,754	\$1,478	\$1,790	\$8,430	\$978	\$11,895	\$2,289
DF - Men's Ministry	\$1,856	\$1,856	\$0	\$0	\$0	\$0	\$1,856
DF - Church Gear/Merchandise	\$1,566	\$877	\$0	\$1,381	\$78	\$2,148	\$799
DF - Spanish Ministries	\$2,206	\$257	\$1,740	\$6,920	\$3,068	\$10,196	(\$1,070)
DF - Special Printing/Communications	\$6,334	\$6,341	\$0	\$0	(\$34)	(\$42)	\$6,375
DF - Medical/Dental/Other	\$74,803	\$67,409	\$21,385	\$235,032	\$13,711	\$234,752	\$75,084
DF - Workers Comp. Insurance	\$2,323	\$6,294	\$1,323	\$13,007	\$1,037	\$8,750	\$6,580
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
BD - Missions Fund 1	\$179,196	\$213,780	\$3,166	\$37,749	\$0	\$0	\$216,945
DD - Missions Fund 2	\$238,689	\$429,612	\$5,166	\$281,943	\$69,760	\$155,614	\$365,018
DD - Global Projects	\$57,140	\$48,027	\$0	\$0	\$0	\$9,113	\$48,027
DD - Residents/Local Missionaries	\$52,039	\$59,209	\$3,600	\$41,080	\$3,033	\$33,342	\$59,777
DD - Missions: Disaster Relief	\$12,080	\$2,080	\$0	\$0	\$2,000	\$12,000	\$80
DD - Mission Trips	(\$379)	\$7,482	\$1,352	\$49,243	\$3,105	\$43,135	\$5,729
DD - Church Planting	\$450	\$699	\$25	\$275	\$0	\$1	\$724
DD - Anna Land/Building	\$0	\$268	\$247	\$3,214	\$0	\$2,700	\$514
BD - Anna Church Plant	\$0	\$6,475	\$441	\$6,915	\$0	\$0	\$6,915
DD - Community Impact Ministries	\$85,264	\$20,650	\$0	\$0	\$20,650	\$85,264	\$0
DD - Love Fund	\$145,788	\$186,538	\$1,638	\$60,659	\$28	\$18,300	\$188,148
BD - Reserve Fund	\$446,313	\$687,073	\$3,166	\$339,918	\$54,357	\$150,349	\$635,882
BD - Repair/Replacement Fund	\$121,776	\$167,397	\$1,583	\$189,521	\$0	\$142,317	\$168,980
BD - Worship R/R/Enhancement Fund	\$47,689	\$53,254	\$208,230	\$290,941	\$8,246	\$85,393	\$253,238
BD - Operating Carryover Fund	\$437,147	\$247,147	\$0	\$0	\$228,147	\$418,147	\$19,000
BD - Ministry Fund	\$0	\$0	\$36,500	\$36,500	\$0	\$0	\$36,500
DD - Debt Reduction Fund	\$2,052	\$2,406	\$2,329	\$18,979	\$2,113	\$18,408	\$2,622
BD - Mortgage Fund	\$67,200	\$11,200	\$0	\$0	\$5,600	\$61,600	\$5,600
DD - Ministry Expansion Fund	\$83,579	\$114,707	\$835	\$32,103	\$5	\$146	\$115,537
DD - Special Designated Gifts	(\$1,860)	(\$3,579)	\$0	\$4,091	\$1,659	\$7,468	(\$5,238)
DF - Outside Events/Rentals	\$5,332	\$2,341	\$5,869	\$43,562	\$4,641	\$45,325	\$3,569
DF - Promiseland Preschool	(\$14,247)	\$34,761	\$54,400	\$532,843	\$67,527	\$496,962	\$21,634
TOTALS	\$2,081,621	\$2,417,979	\$362,931	\$2,300,879	\$504,848	\$2,106,439	\$2,276,061

Statement of Financial Position

May 2022

ASSETS	
Inwood Bank - Operations	67,388
Inwood Bank - Payroll	18,072
Inwood Bank - Money Market	2,361,021
Inwood Bank - Online Contributions	156,757
Inwood Bank - Online Miscellaneous	101,010
Independent Bank - Operations	1,786
Independent Bank - Money Market	284,967
Cash on Hand - Mission Trip Currency	10,994
Petty Cash - Preschool	250
TOTAL CASH	3,002,245
Accounts Receivable	1,902
Accts Rec - Employee	117
Prepaid Expenses	-
Investments	199
OTHER CURRENT ASSETS (hide)	2,218
TOTAL CURRENT ASSETS	3,004,463
FIXED ASSETS	
Furniture, Fixtures & Equipment	3,691,979
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,813,634
Building Projects in Progress	-
Accumulated Depreciation	(11,142,540)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	18,407,441
TOTAL ASSETS	21,411,905
LIABILITIES	
Accounts Payable	-
Accrued Expenses	184,887
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
Short-Term Debt	-
TOTAL CURRENT LIABILITIES	184,887
Mortgage Note	10,783,058
TOTAL LONG TERM LIABILITIES	10,783,058
TOTAL LIABILITIES	10,967,944
EQUITY	
General Equity	8,167,899
TOTAL GENERAL EQUITY	8,167,899
TOTAL DESIGNATED FUNDS	2,276,061
TOTAL EQUITY	10,443,960
TOTAL LIABILITIES AND EQUITY	21,411,905