

Financial Monthly Summary Cover Letter – May 2021

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- Total church YTD giving is **\$36.0k (1.0%) less than plan**. Compared to last year, YTD giving is down \$60.5k (1.6%).
- Total church net position (contributions less expenses) is **\$220k more than plan** at \$86.4k. The net position is \$120k lower than the previous year, which included curtailed operations due to COVID for the final 15 weeks of 2019-20.
- McKinney Campus general giving for the month was **\$9.4k (2.9%) more than plan**; YTD giving is \$36.2k (1.0%) less than plan. Compared to last year, giving for the month was down \$7.5k (2.2%); YTD giving is down \$57.8k (1.6%).
- McKinney Campus Metrics: attendance metrics are not applicable at this time
May weekly giving \$66.3k; Q4 plan/budget – \$70.1k
- McKinney Campus overall spending for the month was **\$39.7k (11.7%) less than plan**; YTD spending is \$216k (6.1%) less than budget. Spending for the month was \$8.2k (2.8%) more than the previous year; YTD spending is up \$15.5k (0.5%).
- McKinney Campus YTD net income is \$57.4k less than plan, and the net position (contributions less expenses) is **\$158k more than plan at \$60.4k**. The YTD net position is \$84.9k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$0.8k (3.8%) less than plan**; YTD giving is \$0.3k (0.1%) more than plan. Compared to last year, giving for the month was \$1.4k (7.1%) higher; YTD giving is down \$2.7k (1.2%).
- Anna Campus Metrics: attendance metrics are not applicable at this time
May weekly giving \$4.1k; Q4 plan/budget – \$4.6k
- Anna Campus overall spending for the month was **\$11.9k (44.2%) less than plan**; YTD spending is \$61.2k (21.7%) less than budget. Spending for the month was \$1.0k (7.1%) more than the previous year; YTD spending is down \$11.6k (5.0%).
- Anna Campus YTD net income is \$0.3k more than projected, and the net position (contributions less expenses) is **\$61.5k more than plan at \$26.1k**. The YTD net position is \$35.1k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- The Promiseland Preschool fund increased slightly; the balance is \$0.8k. Compared to one year ago, this fund balance is \$43.1k lower – this includes the impact of \$17.8k transferred out for church operations and lower than expected enrollment for this year. Karen continues to do a great job managing the preschool during difficult times.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

May 2021

Overall Financial Summary

May 2021

All-Church

Key Comparisons: Actual vs. Budget

| General Fund Income and Expenses | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | |
|---|----------------------|----------------------|------------------------|--------|
| Current Period | | | | |
| General Ministry Fund Giving | \$351,787 | \$343,195 | \$8,592 | 2.5% |
| Net Income - General Ministry Fund | \$344,234 | \$340,344 | \$3,890 | 1.1% |
| Total Expenses | \$313,669 | \$365,322 | (\$51,653) | -14.1% |
| Net (contributions over/under expenses) | \$30,565 | (\$24,978) | \$55,543 | |
| YTD | | | | |
| General Ministry Fund Giving | \$3,698,978 | \$3,734,939 | (\$35,961) | -1.0% |
| Net Income - General Ministry Fund | \$3,638,789 | \$3,695,904 | (\$57,115) | -1.5% |
| Total Expenses | \$3,552,342 | \$3,829,471 | (\$277,129) | -7.2% |
| Net (contributions over/under expenses) | \$86,447 | (\$133,567) | \$220,014 | |

Key Comparisons to Previous Year

| General Fund Income and Expenses | <u>2020/21</u> | <u>2019/20</u> | <u>Variance</u> | |
|---|-----------------------|-----------------------|------------------------|--------|
| Current Period | | | | |
| General Ministry Fund Giving | \$351,787 | \$357,968 | (\$6,181) | -1.7% |
| Net Income - General Ministry Fund | \$344,234 | \$354,229 | (\$9,995) | -2.8% |
| Total Expenses | \$313,669 | \$304,498 | \$9,172 | 3.0% |
| Net (contributions over/under expenses) | \$30,565 | \$49,731 | (\$19,167) | |
| YTD | | | | |
| General Ministry Fund Giving | \$3,698,978 | \$3,759,500 | (\$60,522) | -1.6% |
| Net Income - General Ministry Fund | \$3,638,789 | \$3,754,830 | (\$116,042) | -3.1% |
| Total Expenses | \$3,552,342 | \$3,548,435 | \$3,906 | 0.1% |
| Net (contributions over/under expenses) | \$86,447 | \$206,395 | (\$119,948) | |
| Cash Position | | | | |
| | <u>2020/21</u> | <u>2019/20</u> | <u>Variance</u> | |
| Total Cash | \$2,029,520 | \$2,283,423 | (\$253,904) | -11.1% |
| Total Cash (net receivables/prepays/payables) | \$1,970,633 | \$1,879,386 | \$91,247 | 4.9% |
| Donor Designated Cash | \$695,264 | \$607,118 | \$88,146 | 14.5% |
| Non-Donor Designated Cash | \$1,275,370 | \$1,272,269 | \$3,101 | 0.2% |
| Total Designated Funds | \$1,674,187 | \$1,673,202 | \$985 | 0.1% |
| Total Cash less Designated Funds | \$296,447 | \$206,184 | \$90,263 | 43.8% |
| + Reserve Fund | \$444,502 | \$555,237 | (\$110,735) | -19.9% |
| + Repair & Maintenance Fund | \$122,096 | \$41,516 | \$80,580 | 194.1% |
| + Worship RMR/Enhancements Fund | \$44,891 | \$13,721 | \$31,170 | 227.2% |
| + Annual Operating Carryover Fund | \$37,923 | \$20,169 | \$17,754 | 88.0% |
| Total Available Operating Cash | \$945,859 | \$836,827 | \$109,032 | 13.0% |
| Debt | | | | |
| | <u>2020/21</u> | <u>2019/20</u> | <u>Variance</u> | |
| Total Mortgage | \$11,137,449 | \$11,486,799 | (\$349,350) | -3.0% |

Note: The 2020-21 budget reflects a planned \$210k operating deficit; this deficit will be covered by cash reserves, which are already included in the *Total Cash less Designated Funds* balance shown above.

Overall Financial Summary

May 2021

McKinney Campus

Key Comparisons: Actual vs. Budget

| General Fund Income and Expenses | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | |
|---|----------------------|----------------------|------------------------|--------|
| Current Period | | | | |
| General Fund Giving | \$331,365 | \$321,958 | \$9,407 | 2.9% |
| Net Income - General Fund | \$322,424 | \$317,743 | \$4,681 | 1.5% |
| Total Expenses | \$298,652 | \$338,393 | (\$39,741) | -11.7% |
| Net (contributions over/under expenses) | \$23,772 | (\$20,650) | \$44,422 | |
| YTD | | | | |
| General Fund Giving | \$3,467,568 | \$3,503,815 | (\$36,247) | -1.0% |
| Net Income - General Fund | \$3,392,321 | \$3,449,708 | (\$57,387) | -1.7% |
| Total Expenses | \$3,331,930 | \$3,547,815 | (\$215,885) | -6.1% |
| Net (contributions over/under expenses) | \$60,391 | (\$98,107) | \$158,498 | |

Key Comparisons to Previous Year

| General Fund Income and Expenses | <u>2020/21</u> | <u>2019/20</u> | <u>Variance</u> | |
|---|-----------------------|-----------------------|------------------------|-------|
| Current Period | | | | |
| General Fund Giving | \$331,365 | \$338,899 | (\$7,534) | -2.2% |
| Net Income - General Fund | \$322,424 | \$329,732 | (\$7,308) | -2.2% |
| Total Expenses | \$298,652 | \$290,475 | \$8,177 | 2.8% |
| Net (contributions over/under expenses) | \$23,772 | \$39,257 | (\$15,485) | |
| YTD | | | | |
| General Fund Giving | \$3,467,568 | \$3,525,345 | (\$57,777) | -1.6% |
| Net Income - General Fund | \$3,392,321 | \$3,461,699 | (\$69,378) | -2.0% |
| Total Expenses | \$3,331,930 | \$3,316,426 | \$15,503 | 0.5% |
| Net (contributions over/under expenses) | \$60,391 | \$145,273 | (\$84,882) | |

Statement of Financial Activity - General Fund

McKinney Campus

May 2021

Please see next page for notes

| Department | Department Manager | Period | | | | YTD | | | |
|--|--------------------|------------------|-------------------|------------------|--------------|--------------------|--------------------|-------------------|--------------|
| | | Actual | Budget | Variance | | Actual | Budget | Variance | |
| GENERAL MINISTRY OFFERINGS | | \$331,365 | \$321,958 | \$9,407 | 2.9% | \$3,467,568 | \$3,503,815 | (\$36,247) | -1.0% |
| Other Income | | \$1,000 | \$5,445 | (\$4,445) | -81.6% | \$28,780 | \$51,005 | (\$22,225) | -43.6% |
| Missions Fund Allocation | | (\$3,314) | (\$3,220) | (\$94) | 2.9% | (\$34,676) | (\$35,037) | \$361 | -1.0% |
| Reserve Fund Allocation | | (\$3,314) | (\$3,220) | (\$94) | 2.9% | (\$34,676) | (\$35,037) | \$361 | -1.0% |
| RMR Fund Allocation | | (\$1,657) | (\$1,610) | (\$47) | 2.9% | (\$17,338) | (\$17,519) | \$181 | -1.0% |
| Worship RMR/E Fund Allocation | | (\$1,657) | (\$1,610) | (\$47) | 2.9% | (\$17,338) | (\$17,519) | \$181 | -1.0% |
| NET INCOME-GENERAL FUND | | \$322,424 | \$317,743 | \$4,681 | 1.5% | \$3,392,321 | \$3,449,708 | (\$57,387) | -1.7% |
| 003 ALL-CHURCH EVENTS | R. Wright | \$0 | \$0 | \$0 | -- | \$2,799 | \$3,300 | (\$501) | -15.2% |
| 006 WORSHIP | B. Soto | \$2,998 | \$3,196 | (\$198) | -6% | \$34,669 | \$35,380 | (\$711) | -2.0% |
| 007 WORSHIP/MEDIA TECH | M. Mitchell | \$1,630 | \$1,040 | \$590 | 56.7% | \$39,780 | \$39,670 | \$110 | 0.3% |
| 008 GUEST SERVICES/HOSPITALITY | L. Wright | \$337 | \$365 | (\$28) | -7.7% | \$2,143 | \$2,960 | (\$817) | -27.6% |
| 010 COFFEE MINISTRY | S. Griggs | \$344 | \$300 | \$44 | 14.6% | \$1,278 | \$2,000 | (\$722) | -36.1% |
| 015 INTERNET CAMPUS | J. Touchberry | \$160 | \$170 | (\$10) | -5.7% | \$5,660 | \$6,640 | (\$980) | -14.8% |
| 020 CHILDREN'S MINISTRY | DKR | \$1,892 | \$1,965 | (\$73) | -3.7% | \$25,236 | \$26,165 | (\$929) | -3.6% |
| 030 STUDENT MINISTRIES | DKR | \$1,390 | \$1,440 | (\$50) | -3.5% | \$8,331 | \$8,967 | (\$636) | -7.1% |
| 040 ADULT MINISTRIES/GROWTH | R. Wright | \$1,618 | \$1,689 | (\$71) | -4.2% | \$22,165 | \$23,145 | (\$980) | -4.2% |
| 043 WOMEN'S MINISTRY | L. Scheffler | \$0 | \$81 | (\$81) | -100.0% | \$998 | \$1,742 | (\$744) | -42.7% |
| 044 MEN'S MINISTRY | R. Wright | \$0 | \$0 | \$0 | -- | \$0 | \$700 | (\$700) | -100.0% |
| 045 LEADERSHIP/INTERNS | L. Wright | \$527 | \$600 | (\$73) | -12.1% | \$3,848 | \$4,000 | (\$152) | -3.8% |
| 050 CONNECTION MINISTRIES | L. Wright | \$8 | \$40 | (\$33) | -81.3% | \$1,244 | \$2,110 | (\$866) | -41.0% |
| 054 SAFETY MINISTRY | S. Chappell | \$2,899 | \$2,290 | \$609 | 26.6% | \$19,342 | \$19,370 | (\$28) | -0.1% |
| 055 OUTREACH | J. Gonzalez | \$0 | \$0 | \$0 | -- | \$1,067 | \$1,500 | (\$433) | -28.9% |
| 059 SPANISH MINISTRY | J. Gonzalez | \$3,182 | \$3,246 | (\$64) | -2.0% | \$36,433 | \$37,042 | (\$609) | -1.6% |
| 060 EXECUTIVE LEADERSHIP | L. Wright | \$2,482 | \$2,410 | \$72 | 3.0% | \$19,595 | \$20,040 | (\$445) | -2.2% |
| TOTAL - General Ministries | | \$19,467 | \$18,832 | \$635 | 3.4% | \$224,587 | \$234,731 | (\$10,144) | -4.3% |
| 062 COMMUNICATIONS | A. Trail | \$1,910 | \$3,021 | (\$1,111) | -36.8% | \$37,215 | \$38,101 | (\$886) | -2.3% |
| 063 ADMINISTRATION | S. Chappell | \$507 | \$1,190 | (\$683) | -57.4% | \$8,318 | \$9,045 | (\$727) | -8.0% |
| 064 BUSINESS/FINANCE | B. Soto | \$5,036 | \$5,130 | (\$94) | -1.8% | \$86,921 | \$88,095 | (\$1,174) | -1.3% |
| 065 OFFICE | B. Soto | \$2,793 | \$2,800 | (\$7) | -0.2% | \$32,773 | \$33,760 | (\$987) | -2.9% |
| 066 TECHNOLOGY SOLUTIONS | K. Miller | \$12,169 | \$11,779 | \$390 | 3.3% | \$89,954 | \$90,054 | (\$100) | -0.1% |
| 069 STAFF DEVELOPMENT | R. Wright | \$634 | \$395 | \$239 | 60.6% | \$7,452 | \$7,635 | (\$183) | -2.4% |
| 071 FACILITIES | P. Norris | \$39,560 | \$39,350 | \$210 | 0.5% | \$382,134 | \$383,490 | (\$1,356) | -0.4% |
| 072 MORTGAGE | S. Chappell | \$46,800 | \$46,800 | \$0 | 0.0% | \$514,800 | \$514,800 | (\$0) | 0.0% |
| 080 HR-PERSONNEL | S. Chappell | \$169,777 | \$169,796 | (\$19) | 0.0% | \$1,947,778 | \$1,949,704 | (\$1,926) | -0.1% |
| TOTAL - Support Ministries | | \$279,186 | \$280,261 | (\$1,075) | -0.4% | \$3,107,343 | \$3,114,684 | (\$7,341) | -0.2% |
| GRAND TOTAL (NET) EXPENSES | All | \$298,652 | \$299,093 | (\$441) | -0.1% | \$3,331,930 | \$3,349,415 | (\$17,485) | -0.5% |
| UNSPENT BUDGET/REINVESTMENT | | \$0 | \$39,300 | (\$39,300) | | \$0 | \$198,400 | (\$198,400) | |
| 899 GRAND TOTAL EXPENSES | All | \$298,652 | \$338,393 | (\$39,741) | -11.7% | \$3,331,930 | \$3,547,815 | (\$215,885) | -6.1% |
| NET (contributions over/under expenses) | | \$23,772 | (\$20,650) | \$44,422 | | \$60,391 | (\$98,107) | \$158,498 | |
| Department | Department Manager | Actual | Budget | Variance | | Actual | Budget | Variance | |
| | | | | | Period | | | | YTD |

Notes: Statement of Financial Activity - General Fund
May 2021

McKinney Campus

NOTES

General Fund giving was \$9.4k (2.9%) more than plan for the month; YTD giving is \$36.3k (1.0%) less than plan.

Overall spending was \$39.7k (11.7%) under budget for the month; YTD spending is \$216k (6.1%) under budget. Budget adjustments are included that reflect \$39.3k of "unspent budget" - see below for detail information.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

| Department | Department Manager | Period | | | YTD | | |
|--|--------------------|-----------|-------------------|-------------|-------------|--------------------|-------------|
| | | Budget | Adjustment | Adj. Budget | Budget | Adjustment | Adj. Budget |
| 003 ALL-CHURCH EVENTS | R. Wright | \$0 | \$0 | \$0 | \$4,000 | (\$700) | \$3,300 |
| 006 WORSHIP | B. Soto | \$3,696 | (\$500) | \$3,196 | \$25,380 | \$10,000 | \$35,380 |
| 007 WORSHIP/MEDIA TECH | M. Mitchell | \$1,040 | \$0 | \$1,040 | \$39,670 | \$0 | \$39,670 |
| 008 GUEST SERVICES/HOSPITALITY | L. Wright | \$565 | (\$200) | \$365 | \$6,560 | (\$3,600) | \$2,960 |
| 010 COFFEE MINISTRY | S. Griggs | \$800 | (\$500) | \$300 | \$9,500 | (\$7,500) | \$2,000 |
| 011 OTHER WORSHIP VENUES | B. Soto | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 015 INTERNET CAMPUS | J. Touchberry | \$170 | \$0 | \$170 | \$6,840 | (\$200) | \$6,640 |
| 020 CHILDREN'S MINISTRY | DKR | \$2,765 | (\$800) | \$1,965 | \$34,165 | (\$8,000) | \$26,165 |
| 030 STUDENT MINISTRIES | DKR | \$3,140 | (\$1,700) | \$1,440 | \$17,567 | (\$8,600) | \$8,967 |
| 040 ADULT MINISTRIES/GROWTH | R. Wright | \$3,789 | (\$2,100) | \$1,689 | \$34,345 | (\$11,200) | \$23,145 |
| 043 WOMEN'S MINISTRY | L. Scheffler | \$381 | (\$300) | \$81 | \$3,642 | (\$1,900) | \$1,742 |
| 044 MEN'S MINISTRY | R. Wright | \$300 | (\$300) | \$0 | \$1,000 | (\$300) | \$700 |
| 045 LEADERSHIP/INTERNS | L. Wright | \$600 | \$0 | \$600 | \$4,000 | \$0 | \$4,000 |
| 050 CONNECTION MINISTRIES | L. Wright | \$740 | (\$700) | \$40 | \$5,510 | (\$3,400) | \$2,110 |
| 054 SAFETY MINISTRY | S. Chappell | \$2,290 | \$0 | \$2,290 | \$19,370 | \$0 | \$19,370 |
| 055 OUTREACH | J. Gonzalez | \$0 | \$0 | \$0 | \$5,000 | (\$3,500) | \$1,500 |
| 059 SPANISH MINISTRY | J. Gonzalez | \$4,546 | (\$1,300) | \$3,246 | \$43,842 | (\$6,800) | \$37,042 |
| 060 EXECUTIVE LEADERSHIP | L. Wright | \$1,510 | \$900 | \$2,410 | \$20,040 | \$0 | \$20,040 |
| 062 COMMUNICATIONS | A. Trail | \$5,021 | (\$2,000) | \$3,021 | \$42,401 | (\$4,300) | \$38,101 |
| 063 ADMINISTRATION | S. Chappell | \$1,190 | \$0 | \$1,190 | \$9,345 | (\$300) | \$9,045 |
| 064 BUSINESS/FINANCE | B. Soto | \$8,130 | (\$3,000) | \$5,130 | \$94,895 | (\$6,800) | \$88,095 |
| 065 OFFICE | B. Soto | \$3,600 | (\$800) | \$2,800 | \$38,560 | (\$4,800) | \$33,760 |
| 066 TECHNOLOGY SOLUTIONS | K. Miller | \$11,779 | \$0 | \$11,779 | \$83,554 | \$6,500 | \$90,054 |
| 069 STAFF DEVELOPMENT | R. Wright | \$395 | \$0 | \$395 | \$8,635 | (\$1,000) | \$7,635 |
| 071 FACILITIES | P. Norris | \$39,350 | \$0 | \$39,350 | \$405,490 | (\$22,000) | \$383,490 |
| 072 MORTGAGE | S. Chappell | \$46,800 | \$0 | \$46,800 | \$514,800 | \$0 | \$514,800 |
| 080 HR-PERSONNEL | S. Chappell | \$195,796 | (\$26,000) | \$169,796 | \$2,069,704 | (\$120,000) | \$1,949,704 |
| NET UNSPENT BUDGET/REINVESTMENTS IMPACT | All | | (\$39,300) | | | (\$198,400) | |

Overall Financial Summary

May 2021

Anna Campus

Key Comparisons: Actual vs. Budget

| General Fund Income and Expenses | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | |
|---|----------------------|----------------------|------------------------|--------|
| Current Period | | | | |
| General Ministry Fund Giving | \$20,422 | \$21,237 | (\$815) | -3.8% |
| Net Income - General Ministry Fund | \$21,810 | \$22,601 | (\$791) | -3.5% |
| Total Expenses | \$15,017 | \$26,929 | (\$11,912) | -44.2% |
| Net (contributions over/under expenses) | \$6,793 | (\$4,328) | \$11,121 | |
| YTD | | | | |
| General Ministry Fund Giving | \$231,410 | \$231,124 | \$286 | 0.1% |
| Net Income - General Ministry Fund | \$246,468 | \$246,196 | \$272 | 0.1% |
| Total Expenses | \$220,412 | \$281,656 | (\$61,244) | -21.7% |
| Net (contributions over/under expenses) | \$26,055 | (\$35,460) | \$61,515 | |

Key Comparisons to Previous Year

| General Fund Income and Expenses | <u>2020/21</u> | <u>2019/20</u> | <u>Variance</u> | |
|---|-----------------------|-----------------------|------------------------|--------|
| Current Period | | | | |
| General Ministry Fund Giving | \$20,422 | \$19,068 | \$1,354 | 7.1% |
| Net Income - General Ministry Fund | \$21,810 | \$24,496 | (\$2,687) | -11.0% |
| Total Expenses | \$15,017 | \$14,023 | \$994 | 7.1% |
| Net (contributions over/under expenses) | \$6,793 | \$10,474 | (\$3,681) | |
| YTD | | | | |
| General Ministry Fund Giving | \$231,410 | \$234,156 | (\$2,746) | -1.2% |
| Net Income - General Ministry Fund | \$246,468 | \$293,131 | (\$46,663) | -15.9% |
| Total Expenses | \$220,412 | \$232,009 | (\$11,597) | -5.0% |
| Net (contributions over/under expenses) | \$26,055 | \$61,122 | (\$35,066) | |

Statement of Financial Activity - General Fund
May 2021

Anna Campus

| Department | Department Manager | Period | | | YTD | | |
|--|--------------------|-----------------|------------------|--------------------------|------------------|-------------------|--------------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance |
| GENERAL MINISTRY OFFERINGS | | \$20,422 | \$21,237 | (\$815) -3.8% | \$231,410 | \$231,124 | \$286 0.1% |
| Other Income | | \$3,000 | \$3,000 | \$0 0.0% | \$33,000 | \$33,000 | \$0 0.0% |
| Missions Fund Allocation | | (\$204) | (\$212) | \$8 -3.7% | (\$2,314) | (\$2,311) | (\$3) 0.1% |
| Reserve Fund Allocation | | (\$204) | (\$212) | \$8 -3.7% | (\$2,314) | (\$2,311) | (\$3) 0.1% |
| RMR Fund Allocation | | (\$102) | (\$106) | \$4 -3.7% | (\$1,157) | (\$1,153) | (\$4) 0.4% |
| Worship RMR/E Fund Allocation | | (\$102) | (\$106) | \$4 -3.7% | (\$1,157) | (\$1,153) | (\$4) 0.4% |
| Support Services Allocation | | (\$1,000) | (\$1,000) | \$0 0.0% | (\$11,000) | (\$11,000) | \$0 0.0% |
| NET INCOME-GENERAL FUND | | \$21,810 | \$22,601 | (\$791) -3.5% | \$246,468 | \$246,196 | \$272 0.1% |
| 006 WORSHIP | B. Soto | \$830 | \$830 | \$0 0% | \$10,068 | \$10,780 | (\$712) -6.6% |
| 007 WORSHIP/MEDIA TECH | M. Mitchell | \$0 | \$65 | (\$65) -100% | \$3,629 | \$4,715 | (\$1,086) -23.0% |
| 008 GUEST SERVICES/HOSPITALITY | M. Wyatt | \$134 | \$10 | \$124 1244% | \$134 | \$490 | (\$356) -72.6% |
| 010 COFFEE MINISTRY | M. Wyatt | \$0 | \$0 | \$0 -- | \$334 | \$1,350 | (\$1,016) -75.3% |
| 020 CHILDREN'S MINISTRY | DKR | \$113 | \$135 | (\$22) -16% | \$2,671 | \$3,415 | (\$744) -21.8% |
| 030 STUDENT MINISTRIES | M. Wyatt | \$0 | \$10 | (\$10) -100% | \$1,216 | \$2,060 | (\$844) -41.0% |
| 040 ADULT MINISTRIES/GROWTH | M. Wyatt | \$0 | \$10 | (\$10) -100% | \$0 | \$1,100 | (\$1,100) -100.0% |
| 050 CONNECTION MINISTRIES | M. Wyatt | \$0 | \$0 | \$0 -- | \$0 | \$750 | (\$750) -100.0% |
| 054 SAFETY MINISTRY | S. Chappell | \$450 | \$426 | \$24 6% | \$5,040 | \$5,874 | (\$834) -14.2% |
| 055 OUTREACH | J. Gonzalez | \$0 | \$0 | \$0 -- | \$35 | \$100 | (\$65) -65.3% |
| 058 CAMPUS LEADERSHIP | M. Wyatt | \$18 | \$210 | (\$192) -91% | \$3,195 | \$3,315 | (\$120) -3.6% |
| TOTAL - General Ministries | | \$1,546 | \$1,696 | (\$150) -8.9% | \$26,322 | \$33,949 | (\$7,627) -22.5% |
| 062 COMMUNICATIONS | A. Trail | \$0 | \$0 | \$0 -- | \$0 | \$900 | (\$900) -100.0% |
| 064 FINANCE/OFFICE | B. Soto | \$219 | \$260 | (\$41) -16% | \$3,000 | \$3,230 | (\$230) -7.1% |
| 066 TECHNOLOGY SOLUTIONS | K. Miller | \$0 | \$200 | (\$200) -100% | \$0 | \$950 | (\$950) -100.0% |
| 071 FACILITIES | P. Norris | \$3,000 | \$3,000 | \$0 0% | \$44,437 | \$45,100 | (\$663) -1.5% |
| 080 HR-PERSONNEL | S. Chappell | \$10,253 | \$10,373 | (\$120) -1% | \$146,652 | \$148,427 | (\$1,775) -1.2% |
| TOTAL - Support Ministries | | \$13,471 | \$13,833 | (\$362) -2.6% | \$194,090 | \$198,607 | (\$4,517) -2.3% |
| GRAND TOTAL (NET) EXPENSES | All | \$15,017 | \$15,529 | (\$512) -3.3% | \$220,412 | \$232,556 | (\$12,144) -5.2% |
| UNSPENT BUDGET/REINVESTMENT | | \$0 | \$11,400 | (\$11,400) | \$0 | \$49,100 | (\$49,100) |
| 899 GRAND TOTAL EXPENSES | All | \$15,017 | \$26,929 | (\$11,912) -44.2% | \$220,412 | \$281,656 | (\$61,244) -21.7% |
| NET (contributions over/under expenses) | | \$6,793 | (\$4,328) | \$11,121 | \$26,055 | (\$35,460) | \$61,515 |
| Department | Department Manager | Actual | Budget | Variance | Actual | Budget | Variance |
| | | | | Period | | | YTD |

Designated Funds Summary

May 2021

| Fund Description | July 2020 Opening Balance | May Beginning Balance | May Receipts | YTD Receipts | May Disburse- ments | YTD Disburse- ments | YTD Ending Balance |
|--------------------------------------|---------------------------------|-----------------------------|------------------|--------------------|---------------------------|---------------------------|--------------------------|
| Departmental Funds (DF) | \$130,397 | \$86,346 | \$83,400 | \$794,877 | \$86,733 | \$842,262 | \$83,012 |
| Board Designated (BD) | \$832,933 | \$841,881 | \$20,807 | \$432,545 | (\$33,223) | \$369,567 | \$895,911 |
| Donor Designated (DD) | \$727,351 | \$706,490 | \$17,317 | \$503,636 | \$28,543 | \$535,723 | \$695,264 |
| TOTALS | \$1,690,681 | \$1,634,716 | \$121,524 | \$1,731,058 | \$82,053 | \$1,747,552 | \$1,674,187 |
| DF - Worship | \$1,450 | \$1,450 | \$0 | \$0 | \$0 | \$0 | \$1,450 |
| DF - Children | \$3,892 | \$13,210 | \$1,243 | \$12,174 | \$8,001 | \$9,615 | \$6,452 |
| DF - Childcare | \$774 | \$703 | \$783 | \$6,294 | \$787 | \$6,369 | \$699 |
| DF - Student Ministries | (\$635) | \$1,294 | \$270 | \$1,589 | \$254 | (\$357) | \$1,311 |
| DF - Adults/Growth | (\$1,212) | \$8,150 | \$0 | \$11,282 | \$60 | \$1,981 | \$8,089 |
| DD - Leadership | \$12,090 | \$12,090 | \$0 | \$0 | \$0 | \$0 | \$12,090 |
| DF - Care Ministries | \$687 | \$2,281 | \$129 | \$3,490 | \$0 | \$1,768 | \$2,410 |
| DF - Women's Ministry | \$5,014 | \$1,727 | \$595 | \$4,389 | \$821 | \$7,902 | \$1,501 |
| DF - Men's Ministry | \$1,856 | \$1,856 | \$0 | \$0 | \$0 | \$0 | \$1,856 |
| DF - Church Gear/Merchandise | \$1,560 | \$1,560 | \$0 | \$0 | \$0 | \$0 | \$1,560 |
| DF - Spanish Ministries | \$2,410 | \$2,230 | \$2,080 | \$3,662 | \$4,041 | \$5,803 | \$269 |
| DF - Special Printing/Communications | \$5,915 | \$6,505 | \$0 | \$0 | \$36 | (\$554) | \$6,469 |
| DF - Medical/Dental/Other | \$63,387 | \$38,188 | \$31,599 | \$349,242 | \$27,117 | \$369,958 | \$42,670 |
| DF - Workers Comp. Insurance | \$4,076 | \$2,167 | \$1,141 | \$8,049 | \$1,061 | \$9,878 | \$2,247 |
| DD - Staff Appreciation | \$2,500 | \$2,500 | \$0 | \$0 | \$0 | \$0 | \$2,500 |
| BD - Missions Fund 1 | \$137,609 | \$171,081 | \$3,518 | \$36,990 | \$0 | \$0 | \$174,599 |
| DD - Missions Fund 2 | \$99,468 | \$239,207 | \$5,264 | \$201,108 | \$7,913 | \$64,018 | \$236,558 |
| DD - Global Projects | \$44,472 | \$57,754 | \$0 | \$0 | \$187 | (\$13,095) | \$57,567 |
| DD - Residents/Local Missionaries | \$43,333 | \$51,104 | \$3,590 | \$41,693 | \$3,030 | \$33,362 | \$51,664 |
| DD - Mission Trips | (\$4,205) | (\$7) | \$520 | \$4,423 | \$1,791 | \$1,496 | (\$1,278) |
| DD - Campus/Church Planting | \$150 | \$400 | \$25 | \$275 | \$0 | \$0 | \$425 |
| DD - Community Impact Ministries | \$165,137 | \$95,230 | \$0 | (\$3,537) | \$4,241 | \$70,611 | \$90,989 |
| DD - Missions: Disaster Relief | \$13,728 | \$12,080 | \$0 | \$0 | \$0 | \$1,649 | \$12,080 |
| DD - Love Fund | \$89,517 | \$143,087 | \$2,282 | \$66,989 | \$1,469 | \$12,607 | \$143,899 |
| BD - Reserve Fund | \$497,058 | \$440,984 | \$3,518 | \$36,990 | \$0 | \$89,546 | \$444,502 |
| BD - RMR Fund | \$60,886 | \$110,083 | \$12,013 | \$320,148 | \$0 | \$258,939 | \$122,096 |
| BD - Worship RMR/E Fund | \$13,779 | \$43,132 | \$1,759 | \$38,417 | \$0 | \$7,305 | \$44,891 |
| DD - Debt Reduction Fund | \$2,500 | \$1,742 | \$1,802 | \$23,518 | \$1,742 | \$24,216 | \$1,802 |
| BD - Mortgage Fund | \$123,600 | \$76,600 | \$0 | \$0 | \$4,700 | \$51,700 | \$71,900 |
| DD - Ministry Expansion Fund | \$140,254 | \$93,164 | \$3,835 | \$27,768 | \$8,171 | \$79,193 | \$88,829 |
| DD - Special Designated Gifts | \$118,406 | (\$1,860) | \$0 | \$141,400 | \$0 | \$261,667 | (\$1,860) |
| DF - Outside Events/Rentals | \$7,822 | \$4,623 | \$3,440 | \$13,336 | \$2,803 | \$15,898 | \$5,259 |
| DF - Promiseland Preschool | \$33,402 | \$403 | \$42,120 | \$381,370 | \$41,753 | \$414,002 | \$769 |
| TOTALS | \$1,690,681 | \$1,634,716 | \$121,524 | \$1,731,058 | \$82,053 | \$1,747,552 | \$1,674,187 |

Statement of Financial Position

May 2021

| | | |
|--------------------------------------|-------------------|--|
| A S S E T S | | |
| Inwood Bank - Operations | 100,896 | |
| Inwood Bank - Payroll | 24,521 | |
| Inwood Bank - Money Market | 1,213,872 | |
| Inwood Bank - Online Contributions | 235,293 | |
| Inwood Bank - Online Miscellaneous | 179,867 | |
| Inwood Bank - HRA | 8,442 | |
| Independent Bank - Operations | 1,786 | |
| Independent Bank - Money Market | 253,436 | |
| Petty Cash - Finance Dept | - | |
| Cash on Hand - Mission Trip Currency | 11,156 | |
| Petty Cash - Preschool | 250 | |
| Cash - Cdars Investment Account | - | |
| TOTAL CASH | 2,029,520 | |
| Accounts Receivable | 609 | |
| Accts Rec - Employee | 50 | |
| Prepaid Expenses | - | |
| Investments | 203 | |
| TOTAL CURRENT ASSETS | 2,030,382 | |
| FIXED ASSETS | | |
| Furniture,Fixtures & Equipment | 3,424,496 | |
| Vehicles | 8,100 | |
| Building-Phase 1 | 4,136,849 | |
| Building-Phase 2 | 7,569,483 | |
| Building-Phase 3 | 8,494,360 | |
| Building Improvements | 4,813,634 | |
| Building Projects in Progress | - | |
| Accumulated Depreciation | (9,966,220) | |
| Land | 835,576 | |
| Assets held for Sale | - | |
| TOTAL FIXED ASSETS | 19,316,279 | |
| TOTAL ASSETS | 21,346,661 | |
| LIABILITIES | | |
| Accounts Payable | 1,595 | |
| Accrued Expenses | 58,153 | |
| Accrued Payroll/Taxes/Deferrals | - | |
| FIT Payable | - | |
| FICA Payable | - | |
| 403b Payable | - | |
| Health Savings Account Payable | - | |
| Short-Term Debt | - | |
| TOTAL CURRENT LIABILITIES | 59,748 | |
| Mortgage Note | 11,137,449 | |
| TOTAL LONG TERM LIABILITIES | 11,137,449 | |
| TOTAL LIABILITIES | 11,197,197 | |
| E Q U I T Y | | |
| General Equity Fund | 8,475,277 | 1,970,633 TOTAL CASH (Net Receivables/Prepays/Payables) |
| TOTAL GENERAL EQUITY | 8,475,277 | 1,674,187 Total Designated Funds |
| TOTAL DESIGNATED FUNDS | 1,674,187 | 296,447 Total Cash less Designated Funds |
| TOTAL EQUITY | 10,149,464 | 444,502 + Reserve Fund |
| TOTAL LIABILITIES AND EQUITY | 21,346,661 | 122,096 + Repair & Maintenance Fund |
| | | 44,891 + Worship RMR/Enhancements Fund |
| | | 37,923 + Annual Operating Carryover Fund |
| | | 945,859 Total Available Operating Cash |