

Financial Monthly Summary Cover Letter – April 2021

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- Total church YTD giving is **\$44.6k (1.3%) less than plan**. Compared to last year, YTD giving is down \$54.3k (1.6%).
- Total church net position (contributions less expenses) is **\$164k more than plan** at \$55.9k. The net position is \$101k lower than the previous year.
- McKinney Campus general giving for the month was **\$10.4k (3.4%) less than plan**; YTD giving is \$45.7k (1.4%) less than plan. Compared to last year, giving for the month was down \$11.5k (3.8%); YTD giving is down \$50.2k (1.6%).
- McKinney Campus Metrics: attendance metrics are not applicable at this time
April weekly giving \$73.3k; Q4 plan/budget – \$70.1k
- McKinney Campus overall spending for the month was **\$38.1k (10.9%) less than plan**; YTD spending is \$176k (5.5%) less than budget. Spending for the month was \$17.1k (5.8%) more than the previous year; YTD spending is up \$7.3k (0.3%).
- McKinney Campus YTD net income is \$62.1k less than plan, and the net position (contributions less expenses) is **\$114k more than plan at \$36.6k**. The YTD net position is \$69.4k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$0.2k (1.1%) less than plan**; YTD giving is \$1.1k (0.5%) more than plan. Compared to last year, giving for the month was \$1.3k (6.8%) higher; YTD giving is down \$4.1k (1.9%).
- Anna Campus Metrics: attendance metrics are not applicable at this time
April weekly giving \$5.0k; Q4 plan/budget – \$4.6k
- Anna Campus overall spending for the month was **\$10.5k (34.6%) less than plan**; YTD spending is \$49.3k (19.4%) less than budget. Spending for the month was \$5.6k (38.9%) more than the previous year; YTD spending is down \$12.6k (5.8%).
- Anna Campus YTD net income is \$1.1k more than projected, and the net position (contributions less expenses) is **\$50.4k more than plan at \$19.3k**. The YTD net position is \$31.4k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- The Promiseland Preschool fund increased \$2.8k; the balance is \$0.4k. Compared to one year ago, this fund balance is \$45.1k lower – this includes the impact of \$17.8k transferred out for church operations, COVID-19 lost tuition March-May, and lower than expected enrollment for this year. Karen continues to do a great job managing the preschool during difficult times.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

April 2021

Overall Financial Summary

All-Church

April 2021

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$312,953	\$323,572	(\$10,619)	-3.3%
Net Income - General Ministry Fund	\$306,565	\$321,311	(\$14,746)	-4.6%
Total Expenses	\$330,153	\$378,723	(\$48,570)	-12.8%
Net (contributions over/under expenses)	(\$23,588)	(\$57,412)	\$33,824	
YTD				
General Ministry Fund Giving	\$3,347,191	\$3,391,744	(\$44,553)	-1.3%
Net Income - General Ministry Fund	\$3,294,555	\$3,355,560	(\$61,005)	-1.8%
Total Expenses	\$3,238,673	\$3,464,149	(\$225,476)	-6.5%
Net (contributions over/under expenses)	\$55,882	(\$108,589)	\$164,471	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$312,953	\$323,162	(\$10,209)	-3.2%
Net Income - General Ministry Fund	\$306,565	\$320,467	(\$13,902)	-4.3%
Total Expenses	\$330,153	\$307,533	\$22,620	7.4%
Net (contributions over/under expenses)	(\$23,588)	\$12,934	(\$36,522)	
YTD				
General Ministry Fund Giving	\$3,347,191	\$3,401,532	(\$54,342)	-1.6%
Net Income - General Ministry Fund	\$3,294,555	\$3,400,601	(\$106,047)	-3.1%
Total Expenses	\$3,238,673	\$3,243,938	(\$5,265)	-0.2%
Net (contributions over/under expenses)	\$55,882	\$156,664	(\$100,781)	
Cash Position				
Total Cash	\$2,002,035	\$1,973,632	\$28,403	1.4%
Total Cash (net receivables/prepays/payables)	\$1,900,598	\$1,902,358	(\$1,760)	-0.1%
Donor Designated Cash	\$706,490	\$626,650	\$79,840	12.7%
Non-Donor Designated Cash	\$1,194,109	\$1,275,708	(\$81,600)	-6.4%
Total Designated Funds	\$1,634,716	\$1,745,905	(\$111,190)	-6.4%
Total Cash less Designated Funds	\$265,882	\$156,453	\$109,429	69.9%
+ Reserve Fund	\$440,984	\$621,750	(\$180,766)	-29.1%
+ Repair & Maintenance Fund	\$110,083	\$50,912	\$59,171	116.2%
+ Worship RMR/Enhancements Fund	\$43,132	\$11,931	\$31,201	261.5%
+ Annual Operating Carryover Fund	\$0	\$16,160	(\$16,160)	-100.0%
Total Available Operating Cash	\$860,082	\$857,207	\$2,875	0.3%
Debt				
Total Mortgage	\$11,166,947	\$11,516,110	(\$349,163)	-3.0%

Note: The 2020-21 budget reflects a planned \$210k operating deficit; this deficit will be covered by cash reserves, which are already included in the *Total Cash less Designated Funds* balance shown above.

Overall Financial Summary

April 2021

McKinney Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$293,146	\$303,549	(\$10,403)	-3.4%
Net Income - General Fund	\$285,352	\$299,888	(\$14,536)	-4.8%
Total Expenses	\$310,299	\$348,369	(\$38,070)	-10.9%
Net (contributions over/under expenses)	(\$24,946)	(\$48,481)	\$23,535	
YTD				
General Fund Giving	\$3,136,203	\$3,181,857	(\$45,654)	-1.4%
Net Income - General Fund	\$3,069,897	\$3,131,965	(\$62,068)	-2.0%
Total Expenses	\$3,033,277	\$3,209,422	(\$176,145)	-5.5%
Net (contributions over/under expenses)	\$36,619	(\$77,457)	\$114,076	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$293,146	\$304,612	(\$11,466)	-3.8%
Net Income - General Fund	\$285,352	\$296,474	(\$11,122)	-3.8%
Total Expenses	\$310,299	\$293,235	\$17,064	5.8%
Net (contributions over/under expenses)	(\$24,946)	\$3,239	(\$28,186)	
YTD				
General Fund Giving	\$3,136,203	\$3,186,445	(\$50,242)	-1.6%
Net Income - General Fund	\$3,069,897	\$3,131,967	(\$62,070)	-2.0%
Total Expenses	\$3,033,277	\$3,025,951	\$7,326	0.2%
Net (contributions over/under expenses)	\$36,619	\$106,016	(\$69,396)	

Statement of Financial Activity - General Fund

McKinney Campus

April 2021

Please see next page for notes

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$293,146	\$303,549	(\$10,403) -3.4%	\$3,136,203	\$3,181,857	(\$45,654) -1.4%
Other Income		\$1,000	\$5,445	(\$4,445) -81.6%	\$27,780	\$45,560	(\$17,780) -39.0%
Missions Fund Allocation		(\$2,931)	(\$3,035)	\$104 -3.4%	(\$31,362)	(\$31,817)	\$455 -1.4%
Reserve Fund Allocation		(\$2,931)	(\$3,035)	\$104 -3.4%	(\$31,362)	(\$31,817)	\$455 -1.4%
RMR Fund Allocation		(\$1,466)	(\$1,518)	\$52 -3.4%	(\$15,681)	(\$15,909)	\$228 -1.4%
Worship RMR/E Fund Allocation		(\$1,466)	(\$1,518)	\$52 -3.4%	(\$15,681)	(\$15,909)	\$228 -1.4%
NET INCOME-GENERAL FUND		\$285,352	\$299,888	(\$14,536) -4.8%	\$3,069,897	\$3,131,965	(\$62,068) -2.0%
003 ALL-CHURCH EVENTS	R. Wright	\$794	\$1,200	(\$406) -34%	\$2,799	\$3,300	(\$501) -15.2%
006 WORSHIP	B. Soto	\$2,587	\$2,781	(\$194) -7%	\$31,671	\$32,184	(\$513) -1.6%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$6,293	\$6,190	\$103 1.7%	\$38,150	\$38,630	(\$480) -1.2%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$717	\$740	(\$23) -3.1%	\$1,806	\$2,595	(\$789) -30.4%
010 COFFEE MINISTRY	S. Griggs	\$263	\$200	\$63 31.4%	\$935	\$1,700	(\$765) -45.0%
015 INTERNET CAMPUS	J. Touchberry	\$0	\$60	(\$60) -100.0%	\$5,499	\$6,470	(\$971) -15.0%
020 CHILDREN'S MINISTRY	DKR	(\$157)	\$15	(\$172) n/a	\$23,344	\$24,200	(\$856) -3.5%
030 STUDENT MINISTRIES	DKR	\$1,668	\$1,680	(\$12) -0.7%	\$6,941	\$7,527	(\$586) -7.8%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$1,858	\$1,864	(\$7) -0.3%	\$20,547	\$21,456	(\$909) -4.2%
043 WOMEN'S MINISTRY	L. Scheffler	\$339	\$389	(\$50) -12.9%	\$998	\$1,661	(\$663) -39.9%
044 MEN'S MINISTRY	R. Wright	\$0	\$50	(\$50) -100.0%	\$0	\$700	(\$700) -100.0%
045 LEADERSHIP/INTERNS	L. Wright	\$2,890	\$2,700	\$190 7.0%	\$3,321	\$3,400	(\$79) -2.3%
050 CONNECTION MINISTRIES	C. Szatkowski	\$195	\$190	\$5 2.5%	\$1,236	\$2,070	(\$834) -40.3%
054 SAFETY MINISTRY	S. Chappell	\$2,125	\$2,090	\$35 1.7%	\$16,443	\$17,080	(\$637) -3.7%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$1,067	\$1,500	(\$433) -28.9%
059 SPANISH MINISTRY	J. Gonzalez	\$2,505	\$2,556	(\$51) -2.0%	\$33,251	\$33,796	(\$545) -1.6%
060 EXECUTIVE LEADERSHIP	L. Wright	\$1,576	\$1,185	\$391 33.0%	\$17,112	\$17,630	(\$518) -2.9%
TOTAL - General Ministries		\$23,653	\$23,890	(\$237) -1.0%	\$205,120	\$215,899	(\$10,779) -5.0%
062 COMMUNICATIONS	A. Trail	\$5,632	\$4,821	\$811 16.8%	\$35,305	\$35,080	\$225 0.6%
063 ADMINISTRATION	S. Chappell	\$2,351	\$1,655	\$696 42.1%	\$7,811	\$7,855	(\$44) -0.6%
064 BUSINESS/FINANCE	B. Soto	\$9,002	\$9,230	(\$228) -2.5%	\$81,885	\$82,965	(\$1,080) -1.3%
065 OFFICE	B. Soto	\$3,768	\$3,690	\$78 2.1%	\$29,979	\$30,960	(\$981) -3.2%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$5,774	\$5,907	(\$133) -2.2%	\$77,784	\$78,275	(\$491) -0.6%
069 STAFF DEVELOPMENT	R. Wright	\$0	\$50	(\$50) -100.0%	\$6,818	\$7,240	(\$422) -5.8%
071 FACILITIES	P. Norris	\$37,424	\$35,030	\$2,394 6.8%	\$342,574	\$344,140	(\$1,566) -0.5%
072 MORTGAGE	S. Chappell	\$46,800	\$46,800	\$0 0.0%	\$468,000	\$468,000	(\$0) 0.0%
080 HR-PERSONNEL	S. Chappell	\$175,895	\$176,296	(\$401) -0.2%	\$1,778,001	\$1,779,908	(\$1,907) -0.1%
TOTAL - Support Ministries		\$286,646	\$283,479	\$3,167 1.1%	\$2,828,157	\$2,834,423	(\$6,266) -0.2%
GRAND TOTAL (NET) EXPENSES	All	\$310,299	\$307,369	\$2,930 1.0%	\$3,033,277	\$3,050,322	(\$17,045) -0.6%
UNSPENT BUDGET/REINVESTMENT		\$0	\$41,000	(\$41,000)	\$0	\$159,100	(\$159,100)
899 GRAND TOTAL EXPENSES	All	\$310,299	\$348,369	(\$38,070) -10.9%	\$3,033,277	\$3,209,422	(\$176,145) -5.5%
NET (contributions over/under expenses)		(\$24,946)	(\$48,481)	\$23,535	\$36,619	(\$77,457)	\$114,076
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Notes: Statement of Financial Activity - General Fund
April 2021

McKinney Campus

NOTES

General Fund giving was \$10.4k (3.4%) less than plan for the month; YTD giving is \$45.7k (1.4%) less than plan.

Overall spending was \$38.1k (10.9%) under budget for the month; YTD spending is \$176k (5.5%) under budget. Budget adjustments are included that reflect \$41.0k of "unspent budget" - see below for detail information.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$2,200	(\$1,000)	\$1,200	\$4,000	(\$700)	\$3,300
006 WORSHIP	B. Soto	\$6,281	(\$3,500)	\$2,781	\$21,684	\$10,500	\$32,184
007 WORSHIP/MEDIA TECH	M. Mitchell	\$6,190	\$0	\$6,190	\$38,630	\$0	\$38,630
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$1,640	(\$900)	\$740	\$5,995	(\$3,400)	\$2,595
010 COFFEE MINISTRY	S. Griggs	\$1,000	(\$800)	\$200	\$8,700	(\$7,000)	\$1,700
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$60	\$0	\$60	\$6,670	(\$200)	\$6,470
020 CHILDREN'S MINISTRY	DKR	\$4,915	(\$4,900)	\$15	\$31,400	(\$7,200)	\$24,200
030 STUDENT MINISTRIES	DKR	\$2,880	(\$1,200)	\$1,680	\$14,427	(\$6,900)	\$7,527
040 ADULT MINISTRIES/GROWTH	R. Wright	\$3,164	(\$1,300)	\$1,864	\$30,556	(\$9,100)	\$21,456
043 WOMEN'S MINISTRY	L. Scheffler	\$689	(\$300)	\$389	\$3,261	(\$1,600)	\$1,661
044 MEN'S MINISTRY	R. Wright	\$50	\$0	\$50	\$700	\$0	\$700
045 LEADERSHIP/INTERNS	L. Wright	\$2,700	\$0	\$2,700	\$3,400	\$0	\$3,400
050 CONNECTION MINISTRIES	C. Szatkowski	\$490	(\$300)	\$190	\$4,770	(\$2,700)	\$2,070
054 SAFETY MINISTRY	S. Chappell	\$2,090	\$0	\$2,090	\$17,080	\$0	\$17,080
055 OUTREACH	J. Gonzalez	\$1,000	(\$1,000)	\$0	\$5,000	(\$3,500)	\$1,500
059 SPANISH MINISTRY	J. Gonzalez	\$5,156	(\$2,600)	\$2,556	\$39,296	(\$5,500)	\$33,796
060 EXECUTIVE LEADERSHIP	L. Wright	\$1,185	\$0	\$1,185	\$18,530	(\$900)	\$17,630
062 COMMUNICATIONS	A. Trail	\$4,821	\$0	\$4,821	\$37,380	(\$2,300)	\$35,080
063 ADMINISTRATION	S. Chappell	\$1,655	\$0	\$1,655	\$8,155	(\$300)	\$7,855
064 BUSINESS/FINANCE	B. Soto	\$9,230	\$0	\$9,230	\$86,765	(\$3,800)	\$82,965
065 OFFICE	B. Soto	\$5,390	(\$1,700)	\$3,690	\$34,960	(\$4,000)	\$30,960
066 TECHNOLOGY SOLUTIONS	K. Miller	\$8,407	(\$2,500)	\$5,907	\$71,775	\$6,500	\$78,275
069 STAFF DEVELOPMENT	R. Wright	\$1,050	(\$1,000)	\$50	\$8,240	(\$1,000)	\$7,240
071 FACILITIES	P. Norris	\$35,030	\$0	\$35,030	\$366,140	(\$22,000)	\$344,140
072 MORTGAGE	S. Chappell	\$46,800	\$0	\$46,800	\$468,000	\$0	\$468,000
080 HR-PERSONNEL	S. Chappell	\$194,296	(\$18,000)	\$176,296	\$1,873,908	(\$94,000)	\$1,779,908
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$41,000)			(\$159,100)	

Overall Financial Summary

April 2021

Anna Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$19,807	\$20,023	(\$216)	-1.1%
Net Income - General Ministry Fund	\$21,213	\$21,423	(\$210)	-1.0%
Total Expenses	\$19,855	\$30,354	(\$10,499)	-34.6%
Net (contributions over/under expenses)	\$1,358	(\$8,931)	\$10,289	
YTD				
General Ministry Fund Giving	\$210,988	\$209,887	\$1,101	0.5%
Net Income - General Ministry Fund	\$224,658	\$223,595	\$1,063	0.5%
Total Expenses	\$205,395	\$254,727	(\$49,332)	-19.4%
Net (contributions over/under expenses)	\$19,263	(\$31,132)	\$50,395	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$19,807	\$18,550	\$1,257	6.8%
Net Income - General Ministry Fund	\$21,213	\$23,993	(\$2,780)	-11.6%
Total Expenses	\$19,855	\$14,298	\$5,556	38.9%
Net (contributions over/under expenses)	\$1,358	\$9,695	(\$8,337)	
YTD				
General Ministry Fund Giving	\$210,988	\$215,087	(\$4,099)	-1.9%
Net Income - General Ministry Fund	\$224,658	\$268,635	(\$43,976)	-16.4%
Total Expenses	\$205,395	\$217,987	(\$12,591)	-5.8%
Net (contributions over/under expenses)	\$19,263	\$50,648	(\$31,385)	

Statement of Financial Activity - General Fund
April 2021

Anna Campus

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$19,807	\$20,023	(\$216) -1.1%	\$210,988	\$209,887	\$1,101 0.5%
Other Income		\$3,000	\$3,000	\$0 0.0%	\$30,000	\$30,000	\$0 0.0%
Missions Fund Allocation		(\$198)	(\$200)	\$2 -1.0%	(\$2,110)	(\$2,099)	(\$11) 0.5%
Reserve Fund Allocation		(\$198)	(\$200)	\$2 -1.0%	(\$2,110)	(\$2,099)	(\$11) 0.5%
RMR Fund Allocation		(\$99)	(\$100)	\$1 -1.0%	(\$1,055)	(\$1,047)	(\$8) 0.8%
Worship RMR/E Fund Allocation		(\$99)	(\$100)	\$1 -1.0%	(\$1,055)	(\$1,047)	(\$8) 0.8%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$10,000)	(\$10,000)	\$0 0.0%
NET INCOME-GENERAL FUND		\$21,213	\$21,423	(\$210) -1.0%	\$224,658	\$223,595	\$1,063 0.5%
006 WORSHIP	B. Soto	\$1,132	\$1,155	(\$23) -2%	\$9,238	\$9,950	(\$712) -7.2%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$0	\$65	(\$65) -100%	\$3,629	\$4,650	(\$1,021) -22.0%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$150	(\$150) -100%	\$0	\$480	(\$480) -100.0%
010 COFFEE MINISTRY	M. Wyatt	\$0	\$0	\$0 --	\$334	\$1,350	(\$1,016) -75.3%
020 CHILDREN'S MINISTRY	DKR	\$2,120	\$1,805	\$315 17%	\$2,558	\$3,280	(\$722) -22.0%
030 STUDENT MINISTRIES	DKR	\$0	\$10	(\$10) -100%	\$1,216	\$2,050	(\$834) -40.7%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$0	\$10	(\$10) -100%	\$0	\$1,090	(\$1,090) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$0	\$0 --	\$0	\$750	(\$750) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$360	\$326	\$34 10%	\$4,590	\$5,448	(\$858) -15.7%
055 OUTREACH	J. Gonzalez	\$35	\$100	(\$65) -65%	\$35	\$100	(\$65) -65.3%
058 CAMPUS LEADERSHIP	M. Wyatt	\$274	\$185	\$89 48%	\$3,177	\$3,105	\$72 2.3%
TOTAL - General Ministries		\$3,921	\$3,806	\$115 3.0%	\$24,777	\$32,253	(\$7,476) -23.2%
062 COMMUNICATIONS	A. Trail	\$0	\$0	\$0 --	\$0	\$900	(\$900) -100.0%
064 FINANCE/OFFICE	B. Soto	\$240	\$200	\$40 20%	\$2,782	\$2,970	(\$188) -6.3%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$250	(\$250) -100%	\$0	\$750	(\$750) -100.0%
071 FACILITIES	P. Norris	\$3,880	\$3,750	\$130 3%	\$41,437	\$42,100	(\$663) -1.6%
080 HR-PERSONNEL	S. Chappell	\$11,813	\$12,648	(\$835) -7%	\$136,399	\$138,054	(\$1,655) -1.2%
TOTAL - Support Ministries		\$15,934	\$16,848	(\$914) -5.4%	\$180,619	\$184,774	(\$4,155) -2.2%
GRAND TOTAL (NET) EXPENSES	All	\$19,855	\$20,654	(\$799) -3.9%	\$205,395	\$217,027	(\$11,632) -5.4%
UNSPENT BUDGET/REINVESTMENT		\$0	\$9,700	(\$9,700)	\$0	\$37,700	(\$37,700)
899 GRAND TOTAL EXPENSES	All	\$19,855	\$30,354	(\$10,499) -34.6%	\$205,395	\$254,727	(\$49,332) -19.4%
NET (contributions over/under expenses)		\$1,358	(\$8,931)	\$10,289	\$19,263	(\$31,132)	\$50,395
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Designated Funds Summary

April 2021

Fund Description	July 2020 Opening Balance	April Beginning Balance	April Receipts	YTD Receipts	April Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$130,397	\$114,313	\$84,728	\$711,477	\$112,696	\$755,529	\$86,346
Board Designated (BD)	\$832,933	\$839,915	\$6,666	\$411,737	\$4,700	\$402,790	\$841,881
Donor Designated (DD)	\$727,351	\$711,375	\$14,487	\$486,319	\$19,372	\$507,181	\$706,490
TOTALS	\$1,690,681	\$1,665,603	\$105,881	\$1,609,534	\$136,768	\$1,665,499	\$1,634,716
DF - Worship	\$1,450	\$1,450	\$0	\$0	\$0	\$0	\$1,450
DF - Children	\$3,892	\$12,173	\$2,323	\$10,932	\$1,285	\$1,614	\$13,210
DF - Childcare	\$774	\$598	\$742	\$5,511	\$636	\$5,582	\$703
DF - Student Ministries	(\$635)	\$1,384	\$246	\$1,319	\$335	(\$611)	\$1,294
DF - Adults/Growth	(\$1,212)	\$8,150	\$0	\$11,282	\$0	\$1,921	\$8,150
DD - Leadership	\$12,090	\$12,090	\$0	\$0	\$0	\$0	\$12,090
DF - Care Ministries	\$687	\$2,501	\$20	\$3,361	\$240	\$1,768	\$2,281
DF - Women's Ministry	\$5,014	\$3,133	\$0	\$3,794	\$1,406	\$7,081	\$1,727
DF - Men's Ministry	\$1,856	\$1,856	\$0	\$0	\$0	\$0	\$1,856
DF - Church Gear/Merchandise	\$1,560	\$1,560	\$0	\$0	\$0	\$0	\$1,560
DF - Spanish Ministries	\$2,410	\$2,487	\$760	\$1,582	\$1,017	\$1,762	\$2,230
DF - Special Printing/Communications	\$5,915	\$6,452	\$0	\$0	(\$53)	(\$589)	\$6,505
DF - Medical/Dental/Other	\$63,387	\$72,081	\$31,597	\$317,642	\$65,490	\$342,841	\$38,188
DF - Workers Comp. Insurance	\$4,076	\$471	\$1,182	\$6,909	(\$514)	\$8,817	\$2,167
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
BD - Missions Fund 1	\$137,609	\$167,952	\$3,130	\$33,472	\$0	\$0	\$171,081
DD - Missions Fund 2	\$99,468	\$236,930	\$5,155	\$195,844	\$2,878	\$56,105	\$239,207
DD - Global Projects	\$44,472	\$57,754	\$0	\$0	\$0	(\$13,282)	\$57,754
DD - Residents/Local Missionaries	\$43,333	\$50,729	\$3,400	\$38,103	\$3,025	\$30,333	\$51,104
DD - Mission Trips	(\$4,205)	(\$979)	\$990	\$3,903	\$18	(\$295)	(\$7)
DD - Campus/Church Planting	\$150	\$375	\$25	\$250	\$0	\$0	\$400
DD - Community Impact Ministries	\$165,137	\$98,606	\$0	(\$3,537)	\$3,376	\$66,370	\$95,230
DD - Missions: Disaster Relief	\$13,728	\$12,080	\$0	\$0	\$0	\$1,649	\$12,080
DD - Love Fund	\$89,517	\$141,687	\$1,750	\$64,707	\$350	\$11,138	\$143,087
BD - Reserve Fund	\$497,058	\$437,854	\$3,130	\$33,472	\$0	\$89,546	\$440,984
BD - RMR Fund	\$60,886	\$117,241	(\$7,158)	\$308,136	\$0	\$258,939	\$110,083
BD - Worship RMR/E Fund	\$13,779	\$35,567	\$7,565	\$36,658	\$0	\$7,305	\$43,132
DD - Debt Reduction Fund	\$2,500	\$3,150	\$1,742	\$21,716	\$3,150	\$22,474	\$1,742
BD - Mortgage Fund	\$123,600	\$81,300	\$0	\$0	\$4,700	\$47,000	\$76,600
DD - Ministry Expansion Fund	\$140,254	\$98,315	\$1,425	\$23,933	\$6,575	\$71,022	\$93,164
DD - Special Designated Gifts	\$118,406	(\$1,860)	\$0	\$141,400	\$0	\$261,667	(\$1,860)
DF - Outside Events/Rentals	\$7,822	\$2,416	\$2,975	\$9,896	\$768	\$13,095	\$4,623
DF - Promiseland Preschool	\$33,402	(\$2,396)	\$44,884	\$339,250	\$42,085	\$372,248	\$403
TOTALS	\$1,690,681	\$1,665,603	\$105,881	\$1,609,534	\$136,768	\$1,665,499	\$1,634,716

Statement of Financial Position

April 2021

ASSETS

Inwood Bank - Operations	58,530
Inwood Bank - Payroll	6,760
Inwood Bank - Money Market	1,220,451
Inwood Bank - Online Contributions	302,025
Inwood Bank - Online Miscellaneous	139,183
Inwood Bank - HRA	8,522
Independent Bank - Operations	1,786
Independent Bank - Money Market	253,371
Petty Cash - Finance Dept	-
Cash on Hand - Mission Trip Currency	11,156
Petty Cash - Preschool	250
Cash - Cdars Investment Account	-
TOTAL CASH	2,002,035

Accounts Receivable	382
Accts Rec - Employee	93
Prepaid Expenses	545
Investments	203
TOTAL CURRENT ASSETS	2,003,259

FIXED ASSETS

Furniture, Fixtures & Equipment	3,424,496
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,813,634
Building Projects in Progress	-
Accumulated Depreciation	(9,966,220)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	19,316,279

TOTAL ASSETS **21,319,538**

LIABILITIES

Accounts Payable	1,595
Accrued Expenses	101,066
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
Short-Term Debt	597,330
TOTAL CURRENT LIABILITIES	699,991

Mortgage Note	11,166,947
TOTAL LONG TERM LIABILITIES	11,166,947

TOTAL LIABILITIES **11,866,937**

EQUITY

General Equity Fund	7,817,885
TOTAL GENERAL EQUITY	7,817,885

TOTAL DESIGNATED FUNDS **1,634,716**

TOTAL EQUITY **9,452,601**

TOTAL LIABILITIES AND EQUITY **21,319,538**

1,900,598 TOTAL CASH (Net Receivables/Prepays/Payables)

1,634,716 Total Designated Funds

265,882 Total Cash less Designated Funds

440,984 + Reserve Fund

110,083 + Repair & Maintenance Fund

43,132 + Worship RMR/Enhancements Fund

0 + Annual Operating Carryover Fund

860,082 Total Available Operating Cash