

Financial Monthly Summary Cover Letter – November 2020

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- Total church YTD giving is **\$78.5k (4.9%) less than plan**. Compared to last year, YTD giving is down \$111k (6.9%).
- Total church net position (contributions less expenses) is **\$1.5k more than plan** at (\$96.0k). The net position is \$55.4k lower than the previous year.
- McKinney Campus general giving for the month was **\$2.4k (0.7%) more than plan**; YTD giving is \$69.3k (4.7%) less than plan. Compared to last year, giving for the month was down \$32.7k (9.2%); YTD giving is down \$102k (6.7%).
- McKinney Campus Metrics: attendance metrics are not applicable at this time
November weekly giving \$64.9k; Q2 plan/budget – \$83.9k (includes December)
- McKinney Campus overall spending for the month was **\$12.5k (4.0%) less than plan**; YTD spending is \$62.2k (4.0%) less than budget. Spending for the month was \$16.4k (5.2%) less than the previous year; YTD spending is down \$48.1k (3.1%).
- McKinney Campus YTD net income is \$67.2k less than projected, and the net position (contributions less expenses) is **\$5.0k less than plan at (\$93.5k)**. The YTD net position is \$50.8k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$3.0k (14.2%) less than plan**; YTD giving is \$9.2k (9.3%) less than plan. Compared to last year, giving for the month was down \$1.1k (5.5%); YTD giving down \$9.3k (9.5%).
- Anna Campus Metrics: attendance metrics are not applicable at this time
November weekly giving \$3.6k; Q2 plan/budget – \$5.5k
- Anna Campus overall spending for the month was **\$0.7k (2.4%) less than plan**; YTD spending is \$15.4k (13.5%) less than budget. Spending for the month was \$7.4k (35.4%) more than the previous year (due to a on-time expense of \$7.2k); YTD spending is down \$24.5k (19.8%).
- Anna Campus YTD net income is \$8.9k less than projected, and the net position (contributions less expenses) is **\$6.5k more than plan at (\$2.5k)**. The YTD net position is \$4.6k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- The Promiseland Preschool fund decreased \$8.6k (about half of the previous month's decrease); the balance is (\$20.5k). Compared to one year ago, this fund balance is \$64.2k lower – this includes the impact of \$31.1k transferred out for church operations and COVID-19 lost tuition in April and May (plus refunds for half of March tuition). Action has been taken to reduce expenses beginning in January. Karen continues to do a great job managing the preschool during difficult times.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

November 2020

Overall Financial Summary

November 2020

All-Church

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$342,878	\$343,484	(\$606)	-0.2%
Net Income - General Ministry Fund	\$340,036	\$340,625	(\$589)	-0.2%
Total Expenses	\$326,460	\$339,601	(\$13,141)	-3.9%
Net (contributions over/under expenses)	\$13,577	\$1,024	\$12,553	
YTD				
General Ministry Fund Giving	\$1,508,006	\$1,586,462	(\$78,456)	-4.9%
Net Income - General Ministry Fund	\$1,491,101	\$1,567,207	(\$76,106)	-4.9%
Total Expenses	\$1,587,129	\$1,664,702	(\$77,573)	-4.7%
Net (contributions over/under expenses)	(\$96,029)	(\$97,495)	\$1,466	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$342,878	\$376,659	(\$33,781)	-9.0%
Net Income - General Ministry Fund	\$340,036	\$376,804	(\$36,768)	-9.8%
Total Expenses	\$326,460	\$335,493	(\$9,034)	-2.7%
Net (contributions over/under expenses)	\$13,577	\$41,311	(\$27,734)	
YTD				
General Ministry Fund Giving	\$1,508,006	\$1,619,306	(\$111,301)	-6.9%
Net Income - General Ministry Fund	\$1,491,101	\$1,619,062	(\$127,962)	-7.9%
Total Expenses	\$1,587,129	\$1,659,674	(\$72,545)	-4.4%
Net (contributions over/under expenses)	(\$96,029)	(\$40,612)	(\$55,416)	
Cash Position				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Cash	\$1,785,214	\$1,212,258	\$572,955	47.3%
Total Cash (net receivables/prepays/payables)	\$1,667,148	\$1,127,038	\$540,109	47.9%
Donor Designated Cash	\$693,562	\$588,259	\$105,303	17.9%
Non-Donor Designated Cash	\$973,586	\$538,779	\$434,806	80.7%
Total Designated Funds	\$1,553,002	\$1,167,861	\$385,141	33.0%
Total Cash less Designated Funds	\$114,146	(\$40,823)	\$154,969	
+ Reserve Fund	\$433,039	\$60,577	\$372,462	614.9%
+ Repair & Maintenance Fund	\$71,010	\$46,783	\$24,226	51.8%
+ Worship RMR/Enhancements Fund	\$16,138	\$15,575	\$563	3.6%
+ Annual Operating Carryover Fund	\$0	\$0	\$0	
Total Available Operating Cash	\$634,332	\$82,112	\$552,220	672.5%
Debt				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Mortgage	\$11,323,125	\$11,659,321	(\$336,195)	-2.9%

Note: The 2020-21 budget reflects a planned \$210k operating deficit; this deficit will be covered by cash reserves, which are already included in the *Total Cash less Designated Funds* balance shown above.

Overall Financial Summary

November 2020

McKinney Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$324,633	\$322,229	\$2,404	0.7%
Net Income - General Fund	\$320,339	\$318,008	\$2,331	0.7%
Total Expenses	\$298,323	\$310,782	(\$12,459)	-4.0%
Net (contributions over/under expenses)	\$22,016	\$7,226	\$14,790	
YTD				
General Fund Giving	\$1,419,000	\$1,488,288	(\$69,288)	-4.7%
Net Income - General Fund	\$1,394,765	\$1,461,977	(\$67,212)	-4.6%
Total Expenses	\$1,488,273	\$1,550,405	(\$62,132)	-4.0%
Net (contributions over/under expenses)	(\$93,509)	(\$88,428)	(\$5,081)	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$324,633	\$357,356	(\$32,724)	-9.2%
Net Income - General Fund	\$320,339	\$352,081	(\$31,742)	-9.0%
Total Expenses	\$298,323	\$314,719	(\$16,396)	-5.2%
Net (contributions over/under expenses)	\$22,016	\$37,362	(\$15,346)	
YTD				
General Fund Giving	\$1,419,000	\$1,520,955	(\$101,956)	-6.7%
Net Income - General Fund	\$1,394,765	\$1,493,662	(\$98,897)	-6.6%
Total Expenses	\$1,488,273	\$1,536,348	(\$48,075)	-3.1%
Net (contributions over/under expenses)	(\$93,509)	(\$42,686)	(\$50,822)	

Statement of Financial Activity - General Fund

McKinney Campus

November 2020

Please see next page for notes

Department	Department Manager	Period				YTD			
		Actual	Budget	Variance		Actual	Budget	Variance	
GENERAL MINISTRY OFFERINGS		\$324,633	\$322,229	\$2,404	0.7%	\$1,419,000	\$1,488,288	(\$69,288)	-4.7%
Other Income		\$5,445	\$5,445	\$0	0.0%	\$18,335	\$18,335	\$0	0.0%
Missions Fund Allocation		(\$3,246)	(\$3,222)	(\$24)	0.8%	(\$14,190)	(\$14,882)	\$692	-4.6%
Reserve Fund Allocation		(\$3,246)	(\$3,222)	(\$24)	0.8%	(\$14,190)	(\$14,882)	\$692	-4.6%
RMR Fund Allocation		(\$1,623)	(\$1,611)	(\$12)	0.8%	(\$7,095)	(\$7,441)	\$346	-4.7%
Worship RMR/E Fund Allocation		(\$1,623)	(\$1,611)	(\$12)	0.8%	(\$7,095)	(\$7,441)	\$346	-4.7%
NET INCOME-GENERAL FUND		\$320,339	\$318,008	\$2,331	0.7%	\$1,394,765	\$1,461,977	(\$67,212)	-4.6%
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0	--	\$267	\$300	(\$33)	-11.0%
006 WORSHIP	B. Soto	\$5,008	\$4,400	\$608	14%	\$26,388	\$26,027	\$361	1.4%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$1,094	\$1,190	(\$96)	-8.0%	\$10,093	\$10,480	(\$388)	-3.7%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$100	\$115	(\$15)	-13.0%	\$100	\$840	(\$740)	-88.1%
010 COFFEE MINISTRY	S. Griggs	\$218	\$225	(\$7)	-3.1%	\$321	\$1,225	(\$904)	-73.8%
015 INTERNET CAMPUS	J. Touchberry	\$0	\$60	(\$60)	-100.0%	\$4,956	\$5,840	(\$884)	-15.1%
020 CHILDREN'S MINISTRY	DKR	\$1,838	\$1,815	\$23	1.3%	\$14,902	\$16,075	(\$1,173)	-7.3%
030 STUDENT MINISTRIES	DKR	\$483	\$552	(\$69)	-12.6%	\$2,673	\$3,553	(\$880)	-24.8%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$3,068	\$3,138	(\$70)	-2.2%	\$11,099	\$12,074	(\$975)	-8.1%
043 WOMEN'S MINISTRY	L. Scheffler	\$0	\$168	(\$168)	-100.0%	\$0	\$513	(\$513)	-100.0%
044 MEN'S MINISTRY	R. Wright	\$0	\$50	(\$50)	-100.0%	\$0	\$450	(\$450)	-100.0%
045 LEADERSHIP/INTERNS	L. Wright	\$231	\$50	\$181	361.2%	\$231	\$300	(\$69)	-23.1%
050 CONNECTION MINISTRIES	C. Szatkowski	\$1	\$40	(\$39)	-96.3%	\$194	\$840	(\$646)	-76.8%
054 SAFETY MINISTRY	S. Chappell	\$2,471	\$2,090	\$381	18.2%	\$6,701	\$6,730	(\$29)	-0.4%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	--	\$1,067	\$1,500	(\$433)	-28.9%
059 SPANISH MINISTRY	J. Gonzalez	\$561	\$648	(\$87)	-13.5%	\$2,667	\$3,360	(\$693)	-20.6%
TOTAL - General Ministries		\$15,072	\$14,541	\$531	3.7%	\$81,659	\$90,107	(\$8,448)	-9.4%
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,954	\$1,450	\$504	34.7%	\$9,767	\$9,330	\$437	4.7%
062 COMMUNICATIONS	M. Morrison	\$4,783	\$5,421	(\$638)	-11.8%	\$15,334	\$16,411	(\$1,077)	-6.6%
063 ADMINISTRATION	S. Chappell	\$210	\$190	\$20	10.7%	\$4,084	\$4,945	(\$861)	-17.4%
064 BUSINESS/FINANCE	B. Soto	\$7,519	\$7,490	\$29	0.4%	\$47,345	\$48,480	(\$1,135)	-2.3%
065 OFFICE	B. Soto	\$3,042	\$3,000	\$42	1.4%	\$13,740	\$14,425	(\$685)	-4.7%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$8,862	\$9,307	(\$445)	-4.8%	\$41,634	\$41,585	\$49	0.1%
069 STAFF DEVELOPMENT	R. Wright	\$591	\$150	\$441	294.3%	\$4,652	\$3,977	\$675	17.0%
071 FACILITIES	P. Norris	\$30,099	\$30,412	(\$313)	-1.0%	\$140,242	\$143,738	(\$3,496)	-2.4%
072 MORTGAGE	S. Chappell	\$46,800	\$46,800	\$0	0.0%	\$234,000	\$234,000	(\$0)	0.0%
080 HR-PERSONNEL	S. Chappell	\$179,392	\$179,821	(\$429)	-0.2%	\$895,816	\$897,907	(\$2,091)	-0.2%
TOTAL - Support Ministries		\$283,251	\$284,041	(\$790)	-0.3%	\$1,406,615	\$1,414,798	(\$8,183)	-0.6%
GRAND TOTAL (NET) EXPENSES	All	\$298,323	\$298,582	(\$259)	-0.1%	\$1,488,273	\$1,504,905	(\$16,632)	-1.1%
UNSPENT BUDGET/REINVESTMENT		\$0	\$12,200	(\$12,200)		\$0	\$45,500	(\$45,500)	
899 GRAND TOTAL EXPENSES	All	\$298,323	\$310,782	(\$12,459)	-4.0%	\$1,488,273	\$1,550,405	(\$62,132)	-4.0%
NET (contributions over/under expenses)		\$22,016	\$7,226	\$14,790		(\$93,509)	(\$88,428)	(\$5,081)	
Department	Department Manager	Actual	Budget	Variance		Actual	Budget	Variance	
					Period				YTD

Notes: Statement of Financial Activity - General Fund
November 2020

McKinney Campus

NOTES

General Fund giving was \$2.4k (0.7%) more than plan for the month; YTD giving is \$69.3k (4.7%) less than plan.

Overall spending was \$12.5k (4.0%) under budget for the month; YTD spending is \$62.1k (4.0%) under budget. Budget adjustments are included that reflect \$12.2k of "unspent budget" - see below for detail information.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0	\$0	\$300	\$300
006 WORSHIP	B. Soto	\$4,400	\$0	\$4,400	\$26,027	\$0	\$26,027
007 WORSHIP/MEDIA TECH	M. Mitchell	\$1,190	\$0	\$1,190	\$10,480	\$0	\$10,480
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$115	\$0	\$115	\$1,740	(\$900)	\$840
010 COFFEE MINISTRY	S. Griggs	\$825	(\$600)	\$225	\$4,225	(\$3,000)	\$1,225
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$260	(\$200)	\$60	\$6,040	(\$200)	\$5,840
020 CHILDREN'S MINISTRY	DKR	\$1,815	\$0	\$1,815	\$17,075	(\$1,000)	\$16,075
030 STUDENT MINISTRIES	DKR	\$1,652	(\$1,100)	\$552	\$5,753	(\$2,200)	\$3,553
040 ADULT MINISTRIES/GROWTH	R. Wright	\$3,138	\$0	\$3,138	\$17,074	(\$5,000)	\$12,074
043 WOMEN'S MINISTRY	L. Scheffler	\$168	\$0	\$168	\$1,413	(\$900)	\$513
044 MEN'S MINISTRY	R. Wright	\$50	\$0	\$50	\$450	\$0	\$450
045 LEADERSHIP/INTERNS	L. Wright	\$50	\$0	\$50	\$300	\$0	\$300
050 CONNECTION MINISTRIES	C. Szatkowski	\$40	\$0	\$40	\$2,140	(\$1,300)	\$840
054 SAFETY MINISTRY	S. Chappell	\$2,090	\$0	\$2,090	\$6,730	\$0	\$6,730
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	\$2,000	(\$500)	\$1,500
059 SPANISH MINISTRY	J. Gonzalez	\$1,248	(\$600)	\$648	\$3,960	(\$600)	\$3,360
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,450	\$0	\$1,450	\$7,830	\$1,500	\$9,330
062 COMMUNICATIONS	M. Morrison	\$6,521	(\$1,100)	\$5,421	\$18,511	(\$2,100)	\$16,411
063 ADMINISTRATION	S. Chappell	\$190	\$0	\$190	\$4,945	\$0	\$4,945
064 BUSINESS/FINANCE	B. Soto	\$7,490	\$0	\$7,490	\$48,480	\$0	\$48,480
065 OFFICE	B. Soto	\$3,600	(\$600)	\$3,000	\$15,025	(\$600)	\$14,425
066 TECHNOLOGY SOLUTIONS	K. Miller	\$9,307	\$0	\$9,307	\$36,585	\$5,000	\$41,585
069 STAFF DEVELOPMENT	R. Wright	\$150	\$0	\$150	\$3,977	\$0	\$3,977
071 FACILITIES	P. Norris	\$30,412	\$0	\$30,412	\$163,738	(\$20,000)	\$143,738
072 MORTGAGE	S. Chappell	\$46,800	\$0	\$46,800	\$234,000	\$0	\$234,000
080 HR-PERSONNEL	S. Chappell	\$187,821	(\$8,000)	\$179,821	\$911,907	(\$14,000)	\$897,907
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$12,200)			(\$45,500)	

Overall Financial Summary

November 2020

Anna Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$18,245	\$21,255	(\$3,010)	-14.2%
Net Income - General Ministry Fund	\$19,697	\$22,617	(\$2,920)	-12.9%
Total Expenses	\$28,136	\$28,819	(\$683)	-2.4%
Net (contributions over/under expenses)	(\$8,439)	(\$6,202)	(\$2,237)	
YTD				
General Ministry Fund Giving	\$89,006	\$98,174	(\$9,168)	-9.3%
Net Income - General Ministry Fund	\$96,336	\$105,230	(\$8,894)	-8.5%
Total Expenses	\$98,856	\$114,297	(\$15,441)	-13.5%
Net (contributions over/under expenses)	(\$2,520)	(\$9,067)	\$6,547	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$18,245	\$19,302	(\$1,058)	-5.5%
Net Income - General Ministry Fund	\$19,697	\$24,723	(\$5,026)	-20.3%
Total Expenses	\$28,136	\$20,775	\$7,362	35.4%
Net (contributions over/under expenses)	(\$8,439)	\$3,949	(\$12,388)	
YTD				
General Ministry Fund Giving	\$89,006	\$98,351	(\$9,345)	-9.5%
Net Income - General Ministry Fund	\$96,336	\$125,400	(\$29,065)	-23.2%
Total Expenses	\$98,856	\$123,326	(\$24,471)	-19.8%
Net (contributions over/under expenses)	(\$2,520)	\$2,074	(\$4,594)	

Statement of Financial Activity - General Fund
November 2020

Anna Campus

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$18,245	\$21,255	(\$3,010) -14.2%	\$89,006	\$98,174	(\$9,168) -9.3%
Other Income		\$3,000	\$3,000	\$0 0.0%	\$15,000	\$15,000	\$0 0.0%
Missions Fund Allocation		(\$182)	(\$213)	\$31 -14.3%	(\$890)	(\$983)	\$93 -9.5%
Reserve Fund Allocation		(\$182)	(\$213)	\$31 -14.3%	(\$890)	(\$983)	\$93 -9.5%
RMR Fund Allocation		(\$91)	(\$106)	\$15 -13.9%	(\$445)	(\$489)	\$44 -9.0%
Worship RMR/E Fund Allocation		(\$91)	(\$106)	\$15 -13.9%	(\$445)	(\$489)	\$44 -9.0%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$5,000)	(\$5,000)	\$0 0.0%
NET INCOME-GENERAL FUND		\$19,697	\$22,617	(\$2,920) -12.9%	\$96,336	\$105,230	(\$8,894) -8.5%
006 WORSHIP	B. Soto	\$1,099	\$1,130	(\$31) -3%	\$3,658	\$4,350	(\$692) -15.9%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$438	\$365	\$73 20%	\$1,257	\$1,875	(\$618) -33.0%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$10	(\$10) -100%	\$0	\$290	(\$290) -100.0%
010 COFFEE MINISTRY	M. Wyatt	\$135	\$250	(\$115) -46%	\$135	\$850	(\$715) -84.1%
020 CHILDREN'S MINISTRY	DKR	\$8	\$85	(\$77) -90%	\$397	\$1,125	(\$728) -64.7%
030 STUDENT MINISTRIES	DKR	\$117	\$60	\$57 96%	\$650	\$1,500	(\$850) -56.7%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$0	\$210	(\$210) -100%	\$0	\$1,040	(\$1,040) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$50	(\$50) -100%	\$0	\$550	(\$550) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$720	\$736	(\$16) -2%	\$2,250	\$3,078	(\$828) -26.9%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
058 CAMPUS LEADERSHIP	M. Wyatt	\$122	\$210	(\$88) -42%	\$2,015	\$2,105	(\$90) -4.3%
TOTAL - General Ministries		\$2,640	\$3,106	(\$466) -15.0%	\$10,362	\$16,763	(\$6,401) -38.2%
062 COMMUNICATIONS	M. Morrison	\$0	\$50	(\$50) -100%	\$0	\$900	(\$900) -100.0%
064 FINANCE/OFFICE	K. Hamilton	\$217	\$150	\$67 45%	\$1,254	\$1,110	\$144 13.0%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$0	\$0 --	\$0	\$50	(\$50) -100.0%
071 FACILITIES	P. Norris	\$10,844	\$10,500	\$344 3%	\$23,707	\$23,900	(\$193) -0.8%
080 HR-PERSONNEL	S. Chappell	\$14,435	\$14,613	(\$178) -1%	\$63,532	\$65,674	(\$2,142) -3.3%
TOTAL - Support Ministries		\$25,497	\$25,313	\$184 0.7%	\$88,493	\$91,634	(\$3,141) -3.4%
GRAND TOTAL (NET) EXPENSES	All	\$28,136	\$28,419	(\$283) -1.0%	\$98,856	\$108,397	(\$9,541) -8.8%
UNSPENT BUDGET/REINVESTMENT		\$0	\$400	(\$400)	\$0	\$5,900	(\$5,900)
899 GRAND TOTAL EXPENSES	All	\$28,136	\$28,819	(\$683) -2.4%	\$98,856	\$114,297	(\$15,441) -13.5%
NET (contributions over/under expenses)		(\$8,439)	(\$6,202)	(\$2,237)	(\$2,520)	(\$9,067)	\$6,547
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Designated Funds Summary

November 2020

Fund Description	July 2020 Opening Balance	November Beginning Balance	November Receipts	YTD Receipts	November Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$130,397	\$83,845	\$78,483	\$297,008	\$78,364	\$343,441	\$83,964
Board Designated (BD)	\$832,933	\$764,488	\$260,543	\$307,986	\$249,555	\$365,443	\$775,476
Donor Designated (DD)	\$727,351	\$604,606	\$142,355	\$342,091	\$53,399	\$375,879	\$693,562
TOTALS	\$1,690,681	\$1,452,939	\$481,381	\$947,084	\$381,318	\$1,084,764	\$1,553,002
DF - Worship	\$1,450	\$1,450	\$0	\$0	\$0	\$0	\$1,450
DF - Children	\$3,892	\$8,702	\$80	\$2,099	\$0	(\$2,790)	\$8,782
DF - Childcare	\$774	\$936	\$767	\$3,107	\$945	\$3,124	\$757
DF - Student Ministries	(\$635)	\$901	\$138	\$1,939	\$0	\$264	\$1,039
DF - Adults/Growth	(\$1,212)	(\$104)	\$75	\$1,395	\$0	\$212	(\$29)
DD - Leadership	\$12,090	\$12,090	\$0	\$0	\$0	\$0	\$12,090
DF - Care Ministries	\$687	\$1,028	\$199	\$1,544	\$0	\$1,004	\$1,227
DF - Women's Ministry	\$5,014	\$6,368	\$245	\$2,740	\$881	\$2,021	\$5,732
DF - Men's Ministry	\$1,856	\$1,856	\$0	\$0	\$0	\$0	\$1,856
DF - Church Gear/Merchandise	\$1,560	\$1,560	\$0	\$0	\$0	\$0	\$1,560
DF - Spanish Ministries	\$2,410	\$1,852	\$222	\$222	\$0	\$558	\$2,074
DF - Special Printing/Communications	\$5,915	\$6,222	\$0	\$0	\$35	(\$271)	\$6,186
DF - Medical/Dental/Other	\$63,387	\$57,727	\$32,929	\$157,651	\$21,027	\$151,409	\$69,629
DF - Workers Comp. Insurance	\$4,076	\$2,184	\$643	\$2,803	\$1,049	\$5,100	\$1,778
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
BD - Missions Fund 1	\$137,609	\$149,261	\$3,429	\$15,080	\$0	\$0	\$152,689
DD - Missions Fund 2	\$99,468	\$93,642	\$128,922	\$146,980	\$19,108	\$42,992	\$203,456
DD - Global Projects	\$44,472	\$44,472	\$0	\$0	(\$13,282)	(\$13,282)	\$57,754
DD - Residents/Local Missionaries	\$43,333	\$47,451	\$3,865	\$20,133	\$3,034	\$15,184	\$48,282
DD - Mission Trips	(\$4,205)	(\$3,854)	\$2,255	\$2,256	\$29	(\$321)	(\$1,628)
DD - Campus/Church Planting	\$150	\$250	\$25	\$125	\$0	\$0	\$275
DD - Community Impact Ministries	\$165,137	\$147,798	\$335	(\$3,832)	\$35,737	\$48,909	\$112,396
DD - CIM: Community Blessing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DD - Missions: Disaster Relief	\$13,728	\$13,728	\$0	\$0	\$1,649	\$1,649	\$12,080
DD - Love Fund	\$89,517	\$88,727	\$2,643	\$9,304	(\$1,599)	\$5,854	\$92,968
BD - Reserve Fund	\$497,058	\$429,610	\$3,429	\$15,080	\$0	\$79,100	\$433,039
BD - RMR Fund	\$60,886	\$64,928	\$251,437	\$268,162	\$245,355	\$258,039	\$71,010
BD - Worship RMR/E Fund	\$13,779	\$13,890	\$2,248	\$9,664	\$0	\$7,305	\$16,138
DD - Debt Reduction Fund	\$2,500	\$1,700	\$2,316	\$11,516	\$1,700	\$11,700	\$2,316
BD - Mortgage Fund	\$123,600	\$106,800	\$0	\$0	\$4,200	\$21,000	\$102,600
DD - Ministry Expansion Fund	\$140,254	\$118,735	\$1,895	\$14,208	\$7,020	\$40,851	\$113,610
DD - Special Designated Gifts	\$118,406	\$37,366	\$100	\$141,400	\$2	\$222,343	\$37,464
DF - Outside Events/Rentals	\$7,822	\$5,062	\$1,024	\$4,446	\$3,660	\$9,843	\$2,425
DF - Promiseland Preschool	\$33,402	(\$11,898)	\$42,162	\$119,062	\$50,767	\$172,966	(\$20,503)
TOTALS	\$1,690,681	\$1,452,939	\$481,381	\$947,084	\$381,318	\$1,084,764	\$1,553,002

Statement of Financial Position

November 2020

ASSETS		
Inwood Bank - Operations	(53,164)	
Inwood Bank - Payroll	3,746	
Inwood Bank - Money Market	1,265,960	
Inwood Bank - Online Contributions	204,093	
Inwood Bank - Online Miscellaneous	97,162	
Inwood Bank - HRA	10,000	
Independent Bank - Operations	1,786	
Independent Bank - Money Market	244,223	
Petty Cash - Finance Dept	-	
Cash on Hand - Mission Trip Currency	11,156	
Petty Cash - Preschool	250	
Cash - Cdars Investment Account	-	
TOTAL CASH	1,785,214	
Accounts Receivable	111	
Accts Rec - Employee	45	
Prepaid Expenses	545	
Investments	203	
TOTAL CURRENT ASSETS	1,786,118	
FIXED ASSETS		
Furniture, Fixtures & Equipment	3,424,496	
Vehicles	8,100	
Building-Phase 1	4,136,849	
Building-Phase 2	7,569,483	
Building-Phase 3	8,494,360	
Building Improvements	4,813,634	
Building Projects in Progress	-	
Accumulated Depreciation	(9,966,220)	
Land	835,576	
Assets held for Sale	-	
TOTAL FIXED ASSETS	19,316,279	
TOTAL ASSETS	21,102,397	
LIABILITIES		
Accounts Payable	1,595	
Accrued Expenses	117,375	
Accrued Payroll/Taxes/Deferrals	-	
FIT Payable	-	
FICA Payable	-	
403b Payable	-	
Health Savings Account Payable	-	
Short-Term Debt	597,330	
TOTAL CURRENT LIABILITIES	716,300	
Mortgage Note	11,323,125	
TOTAL LONG TERM LIABILITIES	11,323,125	
TOTAL LIABILITIES	12,039,425	
EQUITY		
General Equity Fund	7,509,970	1,667,148 TOTAL CASH (Net Receivables/Prepays/Payables)
TOTAL GENERAL EQUITY	7,509,970	1,553,002 Total Designated Funds
TOTAL DESIGNATED FUNDS	1,553,002	114,146 Total Cash less Designated Funds
TOTAL EQUITY	9,062,972	433,039 + Reserve Fund
TOTAL LIABILITIES AND EQUITY	21,102,397	71,010 + Repair & Maintenance Fund
		16,138 + Worship RMR/Enhancements Fund
		0 + Annual Operating Carryover Fund
		634,332 Total Available Operating Cash