

Financial Monthly Summary Cover Letter – September 2020

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- McKinney Campus general giving for the month was **\$10.4k (3.6%) less than plan**; YTD giving is \$41.9k (4.8%) less than plan. Compared to last year, giving for the month was down \$57.5k (17.3%); YTD giving is down \$55.8k (6.2%). Last year there was one more Sunday in September, so September average weekly giving is up 3.4% from last year.
- McKinney Campus Metrics: attendance metrics are not applicable at this time
Q1 weekly giving \$64.4k; Q1 plan/budget – \$67.7k
- McKinney Campus overall spending for the month was **\$15.6k (5.0%) less than plan**; YTD spending is \$39.0k (4.2%) less than budget. Spending for the month was \$9.0k (2.9%) less than the previous year; YTD spending is down \$40.9k (4.4%).
- McKinney Campus YTD net income is \$40.6k less than projected, and the net position (contributions over expenses) is **\$1.6k less than plan at (\$60.1k)**. The YTD net position is \$13.3k worse than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$3.3k (17.5%) less than plan**; YTD giving is \$8.7k (14.9%) less than plan. Compared to last year, giving for the month was down \$4.4k (21.9%); YTD giving down \$10.2k (17.1%). Last year there was one more Sunday in September, so September average weekly giving is down only 2.4% from last year
- Anna Campus Metrics: attendance metrics are not applicable at this time
Q1 weekly giving \$3.8k; Q4 plan/budget – \$4.5k
- Anna Campus overall spending for the month was **\$3.2k (12.2%) less than plan**; YTD spending is \$12.5k (20.3%) less than budget. Spending for the month was \$2.6k (10.3%) less than the previous year; YTD spending is down \$26.1k (34.6%).
- Anna Campus YTD net income is \$8.4k less than projected, and the net position (contributions over expenses) is **\$4.1k more than plan at \$4.6k**. The YTD net position is \$4.2k better than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- The Promiseland Preschool fund increased \$4.3k; the balance is \$5.2k. Compared to one year ago, this fund balance is \$45.6k lower – this includes the impact of \$31.1k transferred out for church operations and COVID-19 lost tuition in April and May (plus refunds for half of March tuition). Karen continues to do a great job managing the preschool.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

September 2020

Overall Financial Summary

September 2020

All-Church

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$291,591	\$305,320	(\$13,729)	-4.5%
Net Income - General Ministry Fund	\$290,288	\$303,607	(\$13,319)	-4.4%
Total Expenses	\$321,026	\$339,823	(\$18,797)	-5.5%
Net (contributions over/under expenses)	(\$30,738)	(\$36,216)	\$5,478	
YTD				
General Ministry Fund Giving	\$887,141	\$937,658	(\$50,517)	-5.4%
Net Income - General Ministry Fund	\$873,972	\$922,975	(\$49,003)	-5.3%
Total Expenses	\$929,459	\$980,999	(\$51,540)	-5.3%
Net (contributions over/under expenses)	(\$55,488)	(\$58,024)	\$2,536	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$291,591	\$353,516	(\$61,925)	-17.5%
Net Income - General Ministry Fund	\$290,288	\$354,355	(\$64,067)	-18.1%
Total Expenses	\$321,026	\$332,617	(\$11,590)	-3.5%
Net (contributions over/under expenses)	(\$30,738)	\$21,738	(\$52,477)	
YTD				
General Ministry Fund Giving	\$887,141	\$953,163	(\$66,022)	-6.9%
Net Income - General Ministry Fund	\$873,972	\$950,013	(\$76,041)	-8.0%
Total Expenses	\$929,459	\$996,441	(\$66,981)	-6.7%
Net (contributions over/under expenses)	(\$55,488)	(\$46,428)	(\$9,060)	
Cash Position				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Cash	\$1,857,806	\$1,201,211	\$656,595	54.7%
Total Cash (net receivables/prepays/payables)	\$1,718,600	\$1,205,189	\$513,411	42.6%
Donor Designated Cash	\$628,494	\$577,287	\$51,208	8.9%
Non-Donor Designated Cash	\$1,090,105	\$627,902	\$462,203	73.6%
Total Designated Funds	\$1,564,088	\$1,251,828	\$312,260	24.9%
Total Cash less Designated Funds	\$154,512	(\$46,639)	\$201,151	
+ Reserve Fund	\$501,016	\$74,005	\$427,011	577.0%
+ Repair & Maintenance Fund	\$63,243	\$103,275	(\$40,032)	-38.8%
+ Worship RMR/Enhancements Fund	\$13,592	\$8,244	\$5,348	64.9%
+ Annual Operating Carryover Fund	\$0	\$0	\$0	
Total Available Operating Cash	\$732,363	\$138,885	\$593,478	427.3%
Debt				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Mortgage	\$11,380,781	\$11,702,592	(\$321,811)	-2.7%

Note: 2020-21 plan reflects a \$210k operating deficit; this deficit will be covered by cash reserves, which are already included in the Total Cash less Designated Funds balance.

Overall Financial Summary

September 2020

McKinney Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$276,002	\$286,426	(\$10,424)	-3.6%
Net Income - General Fund	\$273,167	\$283,279	(\$10,112)	-3.6%
Total Expenses	\$298,193	\$313,819	(\$15,626)	-5.0%
Net (contributions over/under expenses)	(\$25,026)	(\$30,540)	\$5,514	
YTD				
General Fund Giving	\$837,783	\$879,633	(\$41,850)	-4.8%
Net Income - General Fund	\$820,095	\$860,690	(\$40,595)	-4.7%
Total Expenses	\$880,204	\$919,210	(\$39,006)	-4.2%
Net (contributions over/under expenses)	(\$60,109)	(\$58,520)	(\$1,589)	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$276,002	\$333,554	(\$57,551)	-17.3%
Net Income - General Fund	\$273,167	\$328,992	(\$55,825)	-17.0%
Total Expenses	\$298,193	\$307,160	(\$8,967)	-2.9%
Net (contributions over/under expenses)	(\$25,026)	\$21,832	(\$46,858)	
YTD				
General Fund Giving	\$837,783	\$893,615	(\$55,832)	-6.2%
Net Income - General Fund	\$820,095	\$874,251	(\$54,157)	-6.2%
Total Expenses	\$880,204	\$921,079	(\$40,876)	-4.4%
Net (contributions over/under expenses)	(\$60,109)	(\$46,828)	(\$13,281)	

Statement of Financial Activity - General Fund

McKinney Campus

September 2020

Please see next page for notes

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$276,002	\$286,426	(\$10,424) -3.6%	\$837,783	\$879,633	(\$41,850) -4.8%
Other Income		\$5,445	\$5,445	\$0 0.0%	\$7,445	\$7,445	\$0 0.0%
Global Ministries Allocation		(\$2,760)	(\$2,864)	\$104 -3.6%	(\$8,378)	(\$8,796)	\$418 -4.8%
Reserve Fund Allocation		(\$2,760)	(\$2,864)	\$104 -3.6%	(\$8,378)	(\$8,796)	\$418 -4.8%
RMR Fund Allocation		(\$1,380)	(\$1,432)	\$52 -3.6%	(\$4,189)	(\$4,398)	\$209 -4.8%
Worship RMR/E Fund Allocation		(\$1,380)	(\$1,432)	\$52 -3.6%	(\$4,189)	(\$4,398)	\$209 -4.8%
NET INCOME-GENERAL FUND		\$273,167	\$283,279	(\$10,112) -3.6%	\$820,095	\$860,690	(\$40,595) -4.7%
003 ALL-CHURCH EVENTS	R. Wright	\$267	\$300	(\$33) -11%	\$267	\$300	(\$33) -11.0%
006 WORSHIP	B. Soto	\$4,422	\$4,340	\$82 2%	\$14,550	\$15,093	(\$543) -3.6%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$424	\$490	(\$66) -13.5%	\$7,218	\$6,900	\$318 4.6%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$340	(\$340) -100.0%	\$0	\$705	(\$705) -100.0%
010 COFFEE MINISTRY	S. Griggs	\$0	\$25	(\$25) -100.0%	\$0	\$875	(\$875) -100.0%
015 INTERNET CAMPUS	J. Touchberry	\$0	\$80	(\$80) -100.0%	\$4,896	\$5,720	(\$824) -14.4%
020 CHILDREN'S MINISTRY	DKR	\$9,211	\$10,165	(\$954) -9.4%	\$11,603	\$12,795	(\$1,192) -9.3%
030 STUDENT MINISTRIES	DKR	\$756	\$927	(\$171) -18.5%	\$1,720	\$2,531	(\$811) -32.1%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$822	\$854	(\$32) -3.8%	\$1,875	\$2,841	(\$966) -34.0%
043 WOMEN'S MINISTRY	L. Scheffler	\$0	\$127	(\$127) -100.0%	\$0	\$335	(\$335) -100.0%
044 MEN'S MINISTRY	R. Wright	\$0	\$300	(\$300) -100.0%	\$0	\$350	(\$350) -100.0%
045 LEADERSHIP/INTERNS	L. Wright	\$0	\$100	(\$100) -100.0%	\$0	\$200	(\$200) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$70	(\$70) -100.0%	\$0	\$410	(\$410) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$640	\$670	(\$30) -4.5%	\$640	\$1,390	(\$750) -54.0%
055 OUTREACH	J. Gonzalez	\$1,067	\$1,000	\$67 6.7%	\$1,067	\$1,000	\$67 6.7%
059 SPANISH MINISTRY	J. Gonzalez	\$1,014	\$1,048	(\$34) -3.3%	\$1,567	\$2,154	(\$587) -27.2%
TOTAL - General Ministries		\$18,622	\$20,836	(\$2,214) -10.6%	\$45,403	\$53,599	(\$8,196) -15.3%
061 EXECUTIVE LEADERSHIP	L. Wright	\$2,379	\$2,685	(\$306) -11.4%	\$4,643	\$4,880	(\$237) -4.9%
062 COMMUNICATIONS	M. Morrison	\$2,421	\$2,421	\$0 0.0%	\$7,300	\$8,163	(\$863) -10.6%
063 ADMINISTRATION	S. Chappell	\$225	\$455	(\$230) -50.5%	\$931	\$1,900	(\$969) -51.0%
064 BUSINESS/FINANCE	K. Hamilton	\$14,478	\$15,475	(\$997) -6.4%	\$33,278	\$34,385	(\$1,107) -3.2%
065 OFFICE	K. Hamilton	\$3,288	\$3,315	(\$27) -0.8%	\$7,333	\$8,035	(\$702) -8.7%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$5,378	\$5,757	(\$379) -6.6%	\$26,000	\$26,021	(\$21) -0.1%
069 STAFF DEVELOPMENT	R. Wright	\$1,762	\$1,950	(\$188) -9.7%	\$1,869	\$2,175	(\$306) -14.1%
071 FACILITIES	P. Norris	\$23,795	\$23,622	\$173 0.7%	\$80,682	\$83,494	(\$2,812) -3.4%
072 MORTGAGE	S. Chappell	\$46,800	\$46,800	(\$0) 0.0%	\$140,400	\$140,400	(\$0) 0.0%
080 HR-PERSONNEL	S. Chappell	\$179,046	\$179,603	(\$557) -0.3%	\$532,366	\$534,058	(\$1,692) -0.3%
TOTAL - Support Ministries		\$279,571	\$282,083	(\$2,512) -0.9%	\$834,801	\$843,511	(\$8,710) -1.0%
GRAND TOTAL (NET) EXPENSES	All	\$298,193	\$302,919	(\$4,726) -1.6%	\$880,204	\$897,110	(\$16,906) -1.9%
UNSPENT BUDGET/REINVESTMENT		\$0	\$10,900	(\$10,900)	\$0	\$22,100	(\$22,100)
899 GRAND TOTAL EXPENSES	All	\$298,193	\$313,819	(\$15,626) -5.0%	\$880,204	\$919,210	(\$39,006) -4.2%
NET (contributions over/under expenses)		(\$25,026)	(\$30,540)	\$5,514	(\$60,109)	(\$58,520)	(\$1,589)
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Notes: Statement of Financial Activity - General Fund
September 2020

McKinney Campus

NOTES

General Fund giving was \$10.4k (3.6%) less than plan for the month; YTD giving is \$41.9k (4.8%) less than plan.

Overall spending was \$15.6k (5.0%) under budget for the month; YTD spending is \$39.0k (4.2%) under budget. Budget adjustments are included that reflect \$12.7k of "unspent budget" and \$1.8k of "budget reinvestment" (both primarily due to COVID operations impact) - see below for detail

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$300	\$300	\$0	\$300	\$300
006 WORSHIP	B. Soto	\$4,340	\$0	\$4,340	\$16,093	(\$1,000)	\$15,093
007 WORSHIP/MEDIA TECH	M. Mitchell	\$490	\$0	\$490	\$6,900	\$0	\$6,900
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$340	\$0	\$340	\$705	\$0	\$705
010 COFFEE MINISTRY	S. Griggs	\$825	(\$800)	\$25	\$2,475	(\$1,600)	\$875
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$80	\$0	\$80	\$5,720	\$0	\$5,720
020 CHILDREN'S MINISTRY	DKR	\$10,165	\$0	\$10,165	\$13,795	(\$1,000)	\$12,795
030 STUDENT MINISTRIES	DKR	\$1,227	(\$300)	\$927	\$3,231	(\$700)	\$2,531
040 ADULT MINISTRIES/GROWTH	R. Wright	\$2,954	(\$2,100)	\$854	\$6,841	(\$4,000)	\$2,841
043 WOMEN'S MINISTRY	L. Scheffler	\$127	\$0	\$127	\$635	(\$300)	\$335
044 MEN'S MINISTRY	R. Wright	\$300	\$0	\$300	\$350	\$0	\$350
045 LEADERSHIP/INTERNS	L. Wright	\$100	\$0	\$100	\$200	\$0	\$200
050 CONNECTION MINISTRIES	C. Szatkowski	\$1,070	(\$1,000)	\$70	\$1,710	(\$1,300)	\$410
054 SAFETY MINISTRY	S. Chappell	\$670	\$0	\$670	\$2,390	(\$1,000)	\$1,390
055 OUTREACH	J. Gonzalez	\$1,000	\$0	\$1,000	\$1,000	\$0	\$1,000
059 SPANISH MINISTRY	J. Gonzalez	\$1,048	\$0	\$1,048	\$2,154	\$0	\$2,154
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,185	\$1,500	\$2,685	\$3,380	\$1,500	\$4,880
062 COMMUNICATIONS	M. Morrison	\$2,421	\$0	\$2,421	\$9,163	(\$1,000)	\$8,163
063 ADMINISTRATION	S. Chappell	\$455	\$0	\$455	\$1,900	\$0	\$1,900
064 BUSINESS/FINANCE	K. Hamilton	\$15,475	\$0	\$15,475	\$34,385	\$0	\$34,385
065 OFFICE	K. Hamilton	\$3,315	\$0	\$3,315	\$8,035	\$0	\$8,035
066 TECHNOLOGY SOLUTIONS	K. Miller	\$5,757	\$0	\$5,757	\$21,021	\$5,000	\$26,021
069 STAFF DEVELOPMENT	R. Wright	\$1,950	\$0	\$1,950	\$2,175	\$0	\$2,175
071 FACILITIES	P. Norris	\$30,622	(\$7,000)	\$23,622	\$97,494	(\$14,000)	\$83,494
072 MORTGAGE	S. Chappell	\$46,800	\$0	\$46,800	\$140,400	\$0	\$140,400
080 HR-PERSONNEL	S. Chappell	\$181,103	(\$1,500)	\$179,603	\$537,058	(\$3,000)	\$534,058
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$10,900)			(\$22,100)	

Overall Financial Summary

September 2020

Anna Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$15,588	\$18,894	(\$3,306)	-17.5%
Net Income - General Ministry Fund	\$17,121	\$20,328	(\$3,207)	-15.8%
Total Expenses	\$22,833	\$26,004	(\$3,171)	-12.2%
Net (contributions over/under expenses)	(\$5,712)	(\$5,676)	(\$36)	
YTD				
General Ministry Fund Giving	\$49,358	\$58,025	(\$8,667)	-14.9%
Net Income - General Ministry Fund	\$53,877	\$62,285	(\$8,408)	-13.5%
Total Expenses	\$49,256	\$61,789	(\$12,533)	-20.3%
Net (contributions over/under expenses)	\$4,622	\$496	\$4,126	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$15,588	\$19,962	(\$4,374)	-21.9%
Net Income - General Ministry Fund	\$17,121	\$25,363	(\$8,243)	-32.5%
Total Expenses	\$22,833	\$25,457	(\$2,624)	-10.3%
Net (contributions over/under expenses)	(\$5,712)	(\$94)	(\$5,619)	
YTD				
General Ministry Fund Giving	\$49,358	\$59,548	(\$10,190)	-17.1%
Net Income - General Ministry Fund	\$53,877	\$75,761	(\$21,884)	-28.9%
Total Expenses	\$49,256	\$75,361	(\$26,106)	-34.6%
Net (contributions over/under expenses)	\$4,622	\$400	\$4,222	

Statement of Financial Activity - General Fund
September 2020

Anna Campus

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$15,588	\$18,894	(\$3,306) -17.5%	\$49,358	\$58,025	(\$8,667) -14.9%
Other Income		\$3,000	\$3,000	\$0 0.0%	\$9,000	\$9,000	\$0 0.0%
Global Ministries Allocation		(\$156)	(\$189)	\$33 -17.5%	(\$494)	(\$581)	\$87 -15.0%
Reserve Fund Allocation		(\$156)	(\$189)	\$33 -17.5%	(\$494)	(\$581)	\$87 -15.0%
RMR Fund Allocation		(\$78)	(\$94)	\$16 -17.1%	(\$247)	(\$289)	\$42 -14.6%
Worship RMR/E Fund Allocation		(\$78)	(\$94)	\$16 -17.1%	(\$247)	(\$289)	\$42 -14.6%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$3,000)	(\$3,000)	\$0 0.0%
NET INCOME-GENERAL FUND		\$17,121	\$20,328	(\$3,207) -15.8%	\$53,877	\$62,285	(\$8,408) -13.5%
006 WORSHIP	B. Soto	\$1,123	\$1,130	(\$7) -1%	\$1,922	\$2,590	(\$668) -25.8%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$86	\$115	(\$29) -25%	\$285	\$1,245	(\$960) -77.1%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$250	(\$250) -100%	\$0	\$270	(\$270) -100.0%
010 COFFEE MINISTRY	M. Wyatt	\$0	\$50	(\$50) -100%	\$0	\$400	(\$400) -100.0%
020 CHILDREN'S MINISTRY	DKR	\$284	\$335	(\$51) -15%	\$313	\$880	(\$567) -64.4%
030 STUDENT MINISTRIES	DKR	\$240	\$160	\$80 50%	\$247	\$780	(\$533) -68.3%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$0	\$210	(\$210) -100%	\$0	\$520	(\$520) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$200	(\$200) -100%	\$0	\$500	(\$500) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$360	\$736	(\$376) -51%	\$810	\$1,716	(\$906) -52.8%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
058 CAMPUS LEADERSHIP	M. Wyatt	\$130	\$210	(\$80) -38%	\$207	\$610	(\$403) -66.1%
TOTAL - General Ministries		\$2,225	\$3,396	(\$1,171) -34.5%	\$3,785	\$9,511	(\$5,726) -60.2%
062 COMMUNICATIONS	M. Morrison	\$0	\$400	(\$400) -100%	\$0	\$800	(\$800) -100.0%
064 FINANCE/OFFICE	K. Hamilton	\$245	\$270	(\$25) -9%	\$745	\$730	\$15 2.0%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$0	\$0 --	\$0	\$50	(\$50) -100.0%
071 FACILITIES	P. Norris	\$7,900	\$8,150	(\$250) -3%	\$7,987	\$8,350	(\$363) -4.4%
080 HR-PERSONNEL	S. Chappell	\$12,463	\$12,688	(\$225) -2%	\$36,740	\$38,548	(\$1,809) -4.7%
TOTAL - Support Ministries		\$20,608	\$21,508	(\$900) -4.2%	\$45,471	\$48,478	(\$3,007) -6.2%
GRAND TOTAL (NET) EXPENSES	All	\$22,833	\$24,904	(\$2,071) -8.3%	\$49,256	\$57,989	(\$8,733) -15.1%
UNSPENT BUDGET/REINVESTMENT		\$0	\$1,100	(\$1,100)	\$0	\$3,800	(\$3,800)
899 GRAND TOTAL EXPENSES	All	\$22,833	\$26,004	(\$3,171) -12.2%	\$49,256	\$61,789	(\$12,533) -20.3%
NET (contributions over/under expenses)		(\$5,712)	(\$5,676)	(\$36)	\$4,622	\$496	\$4,126
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Designated Funds Summary

September 2020

Fund Description	July 2020 Opening Balance	September Beginning Balance	September Receipts	YTD Receipts	September Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$130,397	\$85,469	\$82,458	\$145,496	\$67,665	\$175,632	\$100,262
Board Designated (BD)	\$832,933	\$832,746	\$9,869	\$31,128	\$7,284	\$28,730	\$835,331
Donor Designated (DD)	\$727,351	\$682,347	\$79,727	\$186,841	\$133,580	\$285,698	\$628,494
TOTALS	\$1,690,681	\$1,600,562	\$172,054	\$363,466	\$208,529	\$490,059	\$1,564,088
DF - Worship	\$1,450	\$1,450	\$0	\$0	\$0	\$0	\$1,450
DF - Children	\$3,892	\$718	\$928	\$1,659	(\$6,769)	(\$2,863)	\$8,415
DF - Childcare	\$774	\$775	\$125	\$876	\$127	\$877	\$773
DF - Student Ministries	(\$635)	(\$635)	\$1,592	\$1,592	\$0	\$0	\$957
DF - Adults/Growth	(\$1,212)	(\$962)	\$10	\$260	\$0	\$0	(\$952)
DD - Leadership	\$12,090	\$12,090	\$0	\$0	\$0	\$0	\$12,090
DF - Care Ministries	\$687	\$413	\$615	\$1,161	\$182	\$1,003	\$846
DF - Women's Ministry	\$5,014	\$6,154	\$935	\$2,105	\$420	\$450	\$6,669
DF - Men's Ministry	\$1,856	\$1,856	\$0	\$0	\$0	\$0	\$1,856
DF - Church Gear/Merchandise	\$1,560	\$1,560	\$0	\$0	\$0	\$0	\$1,560
DF - Spanish Ministries	\$2,410	\$1,852	\$0	\$0	\$0	\$558	\$1,852
DF - Special Printing/Communications	\$5,915	\$6,259	\$0	\$0	\$50	(\$294)	\$6,209
DF - Medical/Dental/Other	\$63,387	\$52,602	\$32,804	\$91,674	\$31,345	\$101,001	\$54,060
DF - Workers Comp. Insurance	\$4,076	\$3,062	\$563	\$1,503	\$1,049	\$3,003	\$2,576
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
BD - Missions Fund 1	\$137,609	\$143,565	\$2,916	\$8,871	\$0	\$0	\$146,481
DD - Missions Fund 2	\$99,468	\$102,949	\$4,225	\$14,852	\$3,415	\$10,561	\$103,759
DD - Global Projects	\$44,472	\$44,472	\$0	\$0	\$0	\$0	\$44,472
DD - Residents/Local Missionaries	\$43,333	\$45,716	\$3,800	\$12,268	\$3,033	\$9,118	\$46,484
DD - Mission Trips	(\$4,205)	(\$3,855)	\$0	\$0	\$0	(\$350)	(\$3,855)
DD - Campus/Church Planting	\$150	\$200	\$25	\$75	\$0	\$0	\$225
DD - Community Impact Ministries	\$165,137	\$162,437	\$0	\$0	\$850	\$3,550	\$161,587
DD - Missions: Disaster Relief	\$13,728	\$13,728	\$0	\$0	\$0	\$0	\$13,728
DD - Love Fund	\$89,517	\$89,437	\$2,584	\$5,407	\$4,477	\$7,381	\$87,544
BD - Reserve Fund	\$497,058	\$498,100	\$2,916	\$8,871	\$0	\$4,914	\$501,016
BD - RMR Fund	\$60,886	\$63,504	\$1,739	\$7,360	\$2,000	\$5,003	\$63,243
BD - Worship RMR/E Fund	\$13,779	\$12,378	\$2,298	\$6,026	\$1,084	\$6,213	\$13,592
DD - Debt Reduction Fund	\$2,500	\$5,000	\$2,500	\$7,500	\$5,000	\$7,500	\$2,500
BD - Mortgage Fund	\$123,600	\$115,200	\$0	\$0	\$4,200	\$12,600	\$111,000
DD - Ministry Expansion Fund	\$140,254	\$129,705	\$1,393	\$10,639	\$7,017	\$26,812	\$124,081
DD - Special Designated Gifts	\$118,406	\$77,967	\$65,200	\$136,100	\$109,788	\$221,127	\$33,380
DF - Outside Events/Rentals	\$7,822	\$9,400	\$0	\$3,423	\$626	\$2,470	\$8,774
DF - Promiseland Preschool	\$33,402	\$965	\$44,886	\$41,243	\$40,634	\$69,427	\$5,217
TOTALS	\$1,690,681	\$1,600,562	\$172,054	\$363,466	\$208,529	\$490,059	\$1,564,088

Statement of Financial Position

September 2020

ASSETS

Inwood Bank - Operations	74,893
Inwood Bank - Payroll	3,478
Inwood Bank - Money Market	1,453,081
Inwood Bank - Online Contributions	35,212
Inwood Bank - Online Miscellaneous	28,201
Inwood Bank - HRA	7,781
Independent Bank - Operations	1,786
Independent Bank - Money Market	241,967
Petty Cash - Finance Dept	-
Cash on Hand - Mission Trip Currency	11,156
Petty Cash - Preschool	250
Cash - Cdars Investment Account	-
TOTAL CASH	1,857,806

Accounts Receivable	754
Accts Rec - Employee	1,381
Prepaid Expenses	358
Investments	203
TOTAL CURRENT ASSETS	1,860,501

FIXED ASSETS

Furniture, Fixtures & Equipment	3,369,743
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,813,634
Building Projects in Progress	-
Accumulated Depreciation	(8,818,929)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	20,408,816

TOTAL ASSETS	22,269,317
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LIABILITIES

Accounts Payable	17,208
Accrued Expenses	124,693
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
Short-Term Debt	597,330
TOTAL CURRENT LIABILITIES	739,231

Mortgage Note	11,380,781
TOTAL LONG TERM LIABILITIES	11,380,781

TOTAL LIABILITIES	12,120,012
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EQUITY

General Equity Fund	8,585,218
TOTAL GENERAL EQUITY	8,585,218

TOTAL DESIGNATED FUNDS	1,564,088
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TOTAL EQUITY	10,149,305
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TOTAL LIABILITIES AND EQUITY	22,269,317
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1,718,600 TOTAL CASH (Net Receivables/Prepays/Payables)
1,564,088 Total Designated Funds
154,512 Total Cash less Special Funds
501,016 + Reserve Fund
63,243 + Repair & Maintenance Fund
13,592 + Worship RMR/Enhancements Fund
0 + Annual Operating Carryover Fund
732,363 Total Available Operating Cash