

Financial Monthly Summary Cover Letter – August 2020

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- McKinney Campus general giving for the month was **\$30.0k (9.3%) less than plan**; YTD giving is \$31.4k (5.3%) less than plan. Compared to last year, giving for the month was down \$8.1k (2.7%); YTD giving is up \$1.7k (0.3%). Last year there was one less Sunday in July and August, so YTD average weekly giving is down 10.8% from last year.
- McKinney Campus Metrics: attendance metrics are not applicable at this time
August weekly giving \$58.4k; Q1 plan/budget – \$67.7k
- McKinney Campus overall spending for the month was **\$13.4k (5.3%) less than plan**; YTD spending is \$23.4k (3.9%) less than budget. Spending for the month was \$19.2k (6.0%) less than the previous year; YTD spending is down \$31.9k (5.2%).
- McKinney Campus YTD net income is \$30.5k less than projected, and the net position (contributions over expenses) is **\$7.1k less than plan at (\$35.1k)**. The YTD net position is \$33.6k better than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$2.7k (12.8%) less than plan**; YTD giving is \$5.4k (13.7%) less than plan. Compared to last year, giving for the month was down \$5.4k (22.7%); YTD giving down \$5.8k (14.7%). Last year there was one less Sunday in July and August, so YTD average weekly giving is down 24.2% from last year.
- Anna Campus Metrics: attendance metrics are not applicable at this time
July weekly giving \$3.7k; Q4 plan/budget – \$4.5k
- Anna Campus overall spending for the month was **\$4.0k (22.6%) less than plan**; YTD spending is \$9.4k (26.2%) less than budget. Spending for the month was \$13.7k (50.1%) less than the previous year; YTD spending is down \$23.5k (47.1%).
- Anna Campus YTD net income is \$5.2k less than projected, and the net position (contributions over expenses) is **\$4.2k greater than plan at \$10.3k**. The YTD net position is \$9.8k better than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- The Promiseland Preschool fund decreased \$21.2k; the balance is \$1.0k. This decrease was greater than expected during the summer months when the preschool is not operating because the remaining half-month refunds from March (\$4.8k) were made to non-returning families. Compared to one year ago, this fund balance is \$18.9k lower – this includes the impact of \$31.1k transferred out for church operations and COVID-19 lost tuition in April and May (plus refunds for half of March tuition). Karen continues to do a great job managing the preschool.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

August 2020

Overall Financial Summary

August 2020

All-Church

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$310,730	\$343,484	(\$32,754)	-9.5%
Net Income - General Ministry Fund	\$304,408	\$336,180	(\$31,772)	-9.5%
Total Expenses	\$313,281	\$330,439	(\$17,158)	-5.2%
Net (contributions over/under expenses)	(\$8,873)	\$5,741	(\$14,614)	
YTD				
General Ministry Fund Giving	\$595,550	\$632,338	(\$36,788)	-5.8%
Net Income - General Ministry Fund	\$583,684	\$619,368	(\$35,684)	-5.8%
Total Expenses	\$608,433	\$641,176	(\$32,743)	-5.1%
Net (contributions over/under expenses)	(\$24,749)	(\$21,808)	(\$2,941)	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$310,730	\$324,213	(\$13,483)	-4.2%
Net Income - General Ministry Fund	\$304,408	\$321,486	(\$17,078)	-5.3%
Total Expenses	\$313,281	\$346,131	(\$32,850)	-9.5%
Net (contributions over/under expenses)	(\$8,873)	(\$24,644)	\$15,771	
YTD				
General Ministry Fund Giving	\$595,550	\$599,647	(\$4,097)	-0.7%
Net Income - General Ministry Fund	\$583,684	\$595,658	(\$11,974)	-2.0%
Total Expenses	\$608,433	\$663,824	(\$55,391)	-8.3%
Net (contributions over/under expenses)	(\$24,749)	(\$68,167)	\$43,417	
Cash Position				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Cash	\$1,925,917	\$1,167,457	\$758,461	65.0%
Total Cash (net receivables/prepays/payables)	\$1,785,813	\$1,150,977	\$634,836	55.2%
Donor Designated Cash	\$682,347	\$724,538	(\$42,191)	-5.8%
Non-Donor Designated Cash	\$1,103,466	\$426,439	\$677,027	158.8%
Total Designated Funds	\$1,600,562	\$1,219,510	\$381,052	31.2%
Total Cash less Designated Funds	\$185,251	(\$68,533)	\$253,784	
+ Reserve Fund	\$498,100	\$55,616	\$442,484	795.6%
+ Repair & Maintenance Fund	\$63,504	\$102,863	(\$39,359)	-38.3%
+ Worship RMR/Enhancements Fund	\$12,378	\$23,636	(\$11,258)	-47.6%
+ Annual Operating Carryover Fund	\$0	\$0	\$0	
Total Available Operating Cash	\$759,232	\$113,583	\$645,650	568.4%
Debt				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Mortgage	\$11,406,175	\$11,719,464	(\$313,289)	-2.7%

Overall Financial Summary

August 2020

McKinney Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$292,204	\$322,229	(\$30,025)	-9.3%
Net Income - General Fund	\$284,438	\$313,563	(\$29,125)	-9.3%
Total Expenses	\$299,662	\$312,851	(\$13,189)	-4.2%
Net (contributions over/under expenses)	(\$15,224)	\$712	(\$15,936)	
YTD				
General Fund Giving	\$561,781	\$593,207	(\$31,426)	-5.3%
Net Income - General Fund	\$546,927	\$577,411	(\$30,484)	-5.3%
Total Expenses	\$582,010	\$605,391	(\$23,381)	-3.9%
Net (contributions over/under expenses)	(\$35,083)	(\$27,980)	(\$7,103)	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$292,204	\$300,259	(\$8,055)	-2.7%
Net Income - General Fund	\$284,438	\$292,252	(\$7,814)	-2.7%
Total Expenses	\$299,662	\$318,822	(\$19,160)	-6.0%
Net (contributions over/under expenses)	(\$15,224)	(\$26,570)	\$11,346	
YTD				
General Fund Giving	\$561,781	\$560,061	\$1,720	0.3%
Net Income - General Fund	\$546,927	\$545,259	\$1,668	0.3%
Total Expenses	\$582,010	\$613,919	(\$31,909)	-5.2%
Net (contributions over/under expenses)	(\$35,083)	(\$68,660)	\$33,577	

Statement of Financial Activity - General Fund

McKinney Campus

August 2020

Please see next page for notes

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$292,204	\$322,229	(\$30,025) -9.3%	\$561,781	\$593,207	(\$31,426) -5.3%
Other Income		\$1,000	\$1,000	\$0 0.0%	\$2,000	\$2,000	\$0 0.0%
Global Ministries Allocation		(\$2,922)	(\$3,222)	\$300 -9.3%	(\$5,618)	(\$5,932)	\$314 -5.3%
Reserve Fund Allocation		(\$2,922)	(\$3,222)	\$300 -9.3%	(\$5,618)	(\$5,932)	\$314 -5.3%
RMR Fund Allocation		(\$1,461)	(\$1,611)	\$150 -9.3%	(\$2,809)	(\$2,966)	\$157 -5.3%
Worship RMR/E Fund Allocation		(\$1,461)	(\$1,611)	\$150 -9.3%	(\$2,809)	(\$2,966)	\$157 -5.3%
NET INCOME-GENERAL FUND		\$284,438	\$313,563	(\$29,125) -9.3%	\$546,927	\$577,411	(\$30,484) -5.3%
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0 --	\$0	\$0	\$0 --
006 WORSHIP	B. Soto	\$6,004	\$6,765	(\$761) -11%	\$10,128	\$10,753	(\$625) -5.8%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$4,153	\$2,890	\$1,263 43.7%	\$6,794	\$6,410	\$384 6.0%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$325	(\$325) -100.0%	\$0	\$365	(\$365) -100.0%
010 COFFEE MINISTRY	S. Griggs	\$0	\$425	(\$425) -100.0%	\$0	\$850	(\$850) -100.0%
015 INTERNET CAMPUS	J. Touchberry	\$120	\$60	\$60 100.0%	\$4,896	\$5,640	(\$744) -13.2%
020 CHILDREN'S MINISTRY	DKR	\$1,294	\$1,415	(\$121) -8.5%	\$2,392	\$2,630	(\$238) -9.1%
030 STUDENT MINISTRIES	DKR	\$596	\$864	(\$268) -31.0%	\$964	\$1,604	(\$640) -39.9%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$619	\$1,046	(\$427) -40.8%	\$1,053	\$1,987	(\$934) -47.0%
043 WOMEN'S MINISTRY	L. Scheffler	\$0	\$4	(\$4) -100.0%	\$0	\$208	(\$208) -100.0%
044 MEN'S MINISTRY	R. Wright	\$0	\$50	(\$50) -100.0%	\$0	\$50	(\$50) -100.0%
045 LEADERSHIP/INTERNS	L. Wright	\$0	\$100	(\$100) -100.0%	\$0	\$100	(\$100) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$270	(\$270) -100.0%	\$0	\$340	(\$340) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$0	\$30	(\$30) -100.0%	\$0	\$720	(\$720) -100.0%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
059 SPANISH MINISTRY	J. Gonzalez	\$206	\$608	(\$402) -66.1%	\$553	\$1,106	(\$553) -50.0%
TOTAL - General Ministries		\$12,993	\$14,852	(\$1,859) -12.5%	\$26,781	\$32,763	(\$5,982) -18.3%
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,237	\$1,535	(\$298) -19.4%	\$2,264	\$2,195	\$69 3.1%
062 COMMUNICATIONS	M. Morrison	\$2,083	\$3,021	(\$938) -31.0%	\$4,879	\$5,742	(\$863) -15.0%
063 ADMINISTRATION	S. Chappell	\$645	\$990	(\$345) -34.8%	\$705	\$1,445	(\$740) -51.2%
064 BUSINESS/FINANCE	K. Hamilton	\$11,937	\$12,130	(\$193) -1.6%	\$18,800	\$18,910	(\$110) -0.6%
065 OFFICE	K. Hamilton	\$3,111	\$3,500	(\$389) -11.1%	\$4,045	\$4,720	(\$675) -14.3%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$15,291	\$14,507	\$784 5.4%	\$20,622	\$20,264	\$358 1.8%
069 STAFF DEVELOPMENT	R. Wright	\$0	\$75	(\$75) -100.0%	\$107	\$225	(\$118) -52.3%
071 FACILITIES	P. Norris	\$29,196	\$29,352	(\$156) -0.5%	\$56,887	\$59,872	(\$2,985) -5.0%
072 MORTGAGE	S. Chappell	\$46,800	\$46,800	\$0 0.0%	\$93,600	\$93,600	\$0 0.0%
080 HR-PERSONNEL	S. Chappell	\$176,370	\$176,589	(\$219) -0.1%	\$353,321	\$354,455	(\$1,134) -0.3%
TOTAL - Support Ministries		\$286,669	\$288,499	(\$1,830) -0.6%	\$555,230	\$561,428	(\$6,198) -1.1%
GRAND TOTAL (NET) EXPENSES	All	\$299,662	\$303,351	(\$3,689) -1.2%	\$582,010	\$594,191	(\$12,181) -2.0%
UNSPENT BUDGET/REINVESTMENT		\$0	\$9,500	(\$9,500)	\$0	\$11,200	(\$11,200)
899 GRAND TOTAL EXPENSES	All	\$299,662	\$312,851	(\$13,189) -4.2%	\$582,010	\$605,391	(\$23,381) -3.9%
NET (contributions over/under expenses)		(\$15,224)	\$712	(\$15,936)	(\$35,083)	(\$27,980)	(\$7,103)
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance

Notes: Statement of Financial Activity - General Fund
August 2020

McKinney Campus

NOTES

General Fund giving was \$30.0k (9.3%) less than plan for the month; YTD giving is \$31.4k (5.3%) less than plan.

Overall spending was \$13.2k (4.2%) under budget for the month; YTD spending is \$23.4k (3.9%) under budget. Budget adjustments are included that reflect \$14.5k of "unspent budget" and \$5k of "budget reinvestment" (both due to COVID operations impact) - see below for detail information.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0	\$0	\$0	\$0
006 WORSHIP	B. Soto	\$7,765	(\$1,000)	\$6,765	\$11,753	(\$1,000)	\$10,753
007 WORSHIP/MEDIA TECH	M. Mitchell	\$2,890	\$0	\$2,890	\$6,410	\$0	\$6,410
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$325	\$0	\$325	\$365	\$0	\$365
010 COFFEE MINISTRY	S. Griggs	\$825	(\$400)	\$425	\$1,650	(\$800)	\$850
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$60	\$0	\$60	\$5,640	\$0	\$5,640
020 CHILDREN'S MINISTRY	DKR	\$2,415	(\$1,000)	\$1,415	\$3,630	(\$1,000)	\$2,630
030 STUDENT MINISTRIES	DKR	\$1,264	(\$400)	\$864	\$2,004	(\$400)	\$1,604
040 ADULT MINISTRIES/GROWTH	R. Wright	\$2,146	(\$1,100)	\$1,046	\$3,887	(\$1,900)	\$1,987
043 WOMEN'S MINISTRY	L. Scheffler	\$304	(\$300)	\$4	\$508	(\$300)	\$208
044 MEN'S MINISTRY	R. Wright	\$50	\$0	\$50	\$50	\$0	\$50
045 LEADERSHIP/INTERNS	L. Wright	\$100	\$0	\$100	\$100	\$0	\$100
050 CONNECTION MINISTRIES	C. Szatkowski	\$570	(\$300)	\$270	\$640	(\$300)	\$340
054 SAFETY MINISTRY	S. Chappell	\$530	(\$500)	\$30	\$1,720	(\$1,000)	\$720
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	\$0	\$0	\$0
059 SPANISH MINISTRY	J. Gonzalez	\$608	\$0	\$608	\$1,106	\$0	\$1,106
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,535	\$0	\$1,535	\$2,195	\$0	\$2,195
062 COMMUNICATIONS	M. Morrison	\$4,021	(\$1,000)	\$3,021	\$6,742	(\$1,000)	\$5,742
063 ADMINISTRATION	S. Chappell	\$990	\$0	\$990	\$1,445	\$0	\$1,445
064 BUSINESS/FINANCE	K. Hamilton	\$12,130	\$0	\$12,130	\$18,910	\$0	\$18,910
065 OFFICE	K. Hamilton	\$3,500	\$0	\$3,500	\$4,720	\$0	\$4,720
066 TECHNOLOGY SOLUTIONS	K. Miller	\$9,507	\$5,000	\$14,507	\$15,264	\$5,000	\$20,264
069 STAFF DEVELOPMENT	R. Wright	\$75	\$0	\$75	\$225	\$0	\$225
071 FACILITIES	P. Norris	\$36,352	(\$7,000)	\$29,352	\$66,872	(\$7,000)	\$59,872
072 MORTGAGE	S. Chappell	\$46,800	\$0	\$46,800	\$93,600	\$0	\$93,600
080 HR-PERSONNEL	S. Chappell	\$178,089	(\$1,500)	\$176,589	\$355,955	(\$1,500)	\$354,455
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$9,500)			(\$11,200)	

Overall Financial Summary

August 2020

Anna Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$18,526	\$21,255	(\$2,729)	-12.8%
Net Income - General Ministry Fund	\$19,970	\$22,617	(\$2,647)	-11.7%
Total Expenses	\$13,619	\$17,588	(\$3,969)	-22.6%
Net (contributions over/under expenses)	\$6,351	\$5,029	\$1,322	
YTD				
General Ministry Fund Giving	\$33,770	\$39,131	(\$5,361)	-13.7%
Net Income - General Ministry Fund	\$36,757	\$41,957	(\$5,200)	-12.4%
Total Expenses	\$26,423	\$35,785	(\$9,362)	-26.2%
Net (contributions over/under expenses)	\$10,334	\$6,172	\$4,162	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$18,526	\$23,953	(\$5,427)	-22.7%
Net Income - General Ministry Fund	\$19,970	\$29,235	(\$9,265)	-31.7%
Total Expenses	\$13,619	\$27,309	(\$13,690)	-50.1%
Net (contributions over/under expenses)	\$6,351	\$1,926	\$4,425	
YTD				
General Ministry Fund Giving	\$33,770	\$39,586	(\$5,816)	-14.7%
Net Income - General Ministry Fund	\$36,757	\$50,398	(\$13,642)	-27.1%
Total Expenses	\$26,423	\$49,905	(\$23,482)	-47.1%
Net (contributions over/under expenses)	\$10,334	\$494	\$9,840	

Statement of Financial Activity - General Fund
August 2020

Anna Campus

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$18,526	\$21,255	(\$2,729) -12.8%	\$33,770	\$39,131	(\$5,361) -13.7%
Other Income		\$3,000	\$3,000	\$0 0.0%	\$6,000	\$6,000	\$0 0.0%
Global Ministries Allocation		(\$185)	(\$213)	\$28 -13.0%	(\$338)	(\$392)	\$54 -13.9%
Reserve Fund Allocation		(\$185)	(\$213)	\$28 -13.0%	(\$338)	(\$392)	\$54 -13.9%
RMR Fund Allocation		(\$93)	(\$106)	\$13 -12.6%	(\$169)	(\$195)	\$26 -13.4%
Worship RMR/E Fund Allocation		(\$93)	(\$106)	\$13 -12.6%	(\$169)	(\$195)	\$26 -13.4%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$2,000)	(\$2,000)	\$0 0.0%
NET INCOME-GENERAL FUND		\$19,970	\$22,617	(\$2,647) -11.7%	\$36,757	\$41,957	(\$5,200) -12.4%
006 WORSHIP	B. Soto	\$474	\$730	(\$256) -35%	\$799	\$1,460	(\$661) -45.3%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$198	\$215	(\$17) -8%	\$198	\$1,130	(\$932) -82.5%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$10	(\$10) -100%	\$0	\$20	(\$20) -100.0%
010 COFFEE MINISTRY	M. Wyatt	\$0	\$250	(\$250) -100%	\$0	\$350	(\$350) -100.0%
020 CHILDREN'S MINISTRY	DKR	\$29	\$435	(\$406) -93%	\$29	\$545	(\$516) -94.7%
030 STUDENT MINISTRIES	DKR	\$0	\$160	(\$160) -100%	\$7	\$620	(\$613) -98.8%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$0	\$210	(\$210) -100%	\$0	\$310	(\$310) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$250	(\$250) -100%	\$0	\$300	(\$300) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$450	\$826	(\$376) -46%	\$450	\$980	(\$530) -54.1%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
058 CAMPUS LEADERSHIP	M. Wyatt	\$17	\$210	(\$193) -92%	\$77	\$400	(\$323) -80.8%
TOTAL - General Ministries		\$1,168	\$3,296	(\$2,128) -64.6%	\$1,560	\$6,115	(\$4,555) -74.5%
062 COMMUNICATIONS	M. Morrison	\$0	\$0	\$0 --	\$0	\$400	(\$400) -100.0%
064 FINANCE/OFFICE	K. Hamilton	\$254	\$270	(\$16) -6%	\$500	\$460	\$40 8.6%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$50	(\$50) -100%	\$0	\$50	(\$50) -100.0%
071 FACILITIES	P. Norris	\$87	\$200	(\$113) -57%	\$87	\$200	(\$113) -56.7%
080 HR-PERSONNEL	S. Chappell	\$12,110	\$12,572	(\$462) -4%	\$24,276	\$25,860	(\$1,584) -6.1%
TOTAL - Support Ministries		\$12,451	\$13,092	(\$641) -4.9%	\$24,863	\$26,970	(\$2,107) -7.8%
GRAND TOTAL (NET) EXPENSES	All	\$13,619	\$16,388	(\$2,769) -16.9%	\$26,423	\$33,085	(\$6,662) -20.1%
UNSPENT BUDGET/REINVESTMENT		\$0	\$1,200	(\$1,200)	\$0	\$2,700	(\$2,700)
899 GRAND TOTAL EXPENSES	All	\$13,619	\$17,588	(\$3,969) -22.6%	\$26,423	\$35,785	(\$9,362) -26.2%
NET (contributions over/under expenses)		\$6,351	\$5,029	\$1,322	\$10,334	\$6,172	\$4,162
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Designated Funds Summary

August 2020

Fund Description	July 2020 Opening Balance	August Beginning Balance	August Receipts	YTD Receipts	August Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$130,397	\$99,107	\$31,330	\$63,039	\$44,969	\$107,967	\$85,469
Board Designated (BD)	\$832,933	\$829,453	\$10,353	\$21,260	\$7,059	\$21,446	\$832,746
Donor Designated (DD)	\$727,351	\$663,512	\$36,051	\$107,113	\$17,215	\$152,117	\$682,347
TOTALS	\$1,690,681	\$1,592,072	\$77,734	\$191,412	\$69,243	\$281,531	\$1,600,562
DF - Worship	\$1,450	\$1,450	\$0	\$0	\$0	\$0	\$1,450
DF - Children	\$3,892	\$803	\$100	\$731	\$186	\$3,906	\$718
DF - Childcare	\$774	\$775	\$399	\$751	\$399	\$750	\$775
DF - Student Ministries	(\$635)	(\$635)	\$0	\$0	\$0	\$0	(\$635)
DF - Adults/Growth	(\$1,212)	(\$962)	\$0	\$250	\$0	\$0	(\$962)
DD - Leadership	\$12,090	\$12,090	\$0	\$0	\$0	\$0	\$12,090
DF - Care Ministries	\$687	\$829	\$405	\$546	\$821	\$821	\$413
DF - Women's Ministry	\$5,014	\$5,536	\$635	\$1,170	\$17	\$30	\$6,154
DF - Men's Ministry	\$1,856	\$1,856	\$0	\$0	\$0	\$0	\$1,856
DF - Church Gear/Merchandise	\$1,560	\$1,560	\$0	\$0	\$0	\$0	\$1,560
DF - Spanish Ministries	\$2,410	\$1,852	\$0	\$0	\$0	\$558	\$1,852
DF - Special Printing/Communications	\$5,915	\$6,239	\$0	\$0	(\$20)	(\$344)	\$6,259
DF - Medical/Dental/Other	\$63,387	\$46,088	\$29,869	\$58,870	\$23,355	\$69,656	\$52,602
DF - Workers Comp. Insurance	\$4,076	\$3,495	\$472	\$940	\$905	\$1,954	\$3,062
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
BD - Missions Fund 1	\$137,609	\$140,458	\$3,107	\$5,956	\$0	\$0	\$143,565
DD - Missions Fund 2	\$99,468	\$99,083	\$7,944	\$10,627	\$4,078	\$7,146	\$102,949
DD - Global Projects	\$44,472	\$44,472	\$0	\$0	\$0	\$0	\$44,472
DD - Residents/Local Missionaries	\$43,333	\$44,254	\$4,508	\$8,468	\$3,046	\$6,085	\$45,716
DD - Mission Trips	(\$4,205)	(\$3,855)	\$0	\$0	\$0	(\$350)	(\$3,855)
DD - Campus/Church Planting	\$150	\$175	\$25	\$50	\$0	\$0	\$200
DD - Community Impact Ministries	\$165,137	\$164,287	\$0	\$0	\$1,850	\$2,700	\$162,437
DD - CIM: Community Blessing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DD - Missions: Disaster Relief	\$13,728	\$13,728	\$0	\$0	\$0	\$0	\$13,728
DD - Love Fund	\$89,517	\$88,927	\$1,578	\$2,823	\$1,068	\$2,903	\$89,437
BD - Reserve Fund	\$497,058	\$495,952	\$3,107	\$5,956	\$960	\$4,914	\$498,100
BD - RMR Fund	\$60,886	\$61,669	\$1,834	\$5,621	\$0	\$3,003	\$63,504
BD - Worship RMR/E Fund	\$13,779	\$11,973	\$2,304	\$3,728	\$1,899	\$5,129	\$12,378
DD - Debt Reduction Fund	\$2,500	\$2,500	\$2,500	\$5,000	\$0	\$2,500	\$5,000
BD - Mortgage Fund	\$123,600	\$119,400	\$0	\$0	\$4,200	\$8,400	\$115,200
DD - Ministry Expansion Fund	\$140,254	\$134,930	\$1,796	\$9,246	\$7,021	\$19,794	\$129,705
DD - Special Designated Gifts	\$118,406	\$60,419	\$17,700	\$70,900	\$152	\$111,339	\$77,967
DF - Outside Events/Rentals	\$7,822	\$8,036	\$2,973	\$3,423	\$1,608	\$1,844	\$9,400
DF - Promiseland Preschool	\$33,402	\$22,185	(\$3,521)	(\$3,643)	\$17,699	\$28,793	\$965
TOTALS	\$1,690,681	\$1,592,072	\$77,734	\$191,412	\$69,243	\$281,531	\$1,600,562

Statement of Financial Position

August 2020

ASSETS		
Inwood Bank - Operations	44,033	
Inwood Bank - Payroll	1,584	
Inwood Bank - Money Market	1,424,812	
Inwood Bank - Online Contributions	120,389	
Inwood Bank - Online Miscellaneous	72,844	
Inwood Bank - HRA	8,431	
Independent Bank - Operations	1,786	
Independent Bank - Money Market	240,631	
Petty Cash - Finance Dept	-	
Cash on Hand - Mission Trip Currency	11,156	
Petty Cash - Preschool	250	
Cash - Cdars Investment Account	-	
TOTAL CASH	1,925,917	
Accounts Receivable	2,315	
Accts Rec - Employee	211	
Prepaid Expenses	128	
Investments	203	
TOTAL CURRENT ASSETS	1,928,775	
FIXED ASSETS		
Furniture, Fixtures & Equipment	3,369,743	
Vehicles	8,100	
Building-Phase 1	4,136,849	
Building-Phase 2	7,569,483	
Building-Phase 3	8,494,360	
Building Improvements	4,813,634	
Building Projects in Progress	-	
Accumulated Depreciation	(8,818,929)	
Land	835,576	
Assets held for Sale	-	
TOTAL FIXED ASSETS	20,408,816	
TOTAL ASSETS	22,337,591	
LIABILITIES		
Accounts Payable	12,269	
Accrued Expenses	130,693	
Accrued Payroll/Taxes/Deferrals	-	
FIT Payable	-	
FICA Payable	-	
403b Payable	-	
Health Savings Account Payable	-	
Short-Term Debt	597,330	
TOTAL CURRENT LIABILITIES	740,291	
Mortgage Note	11,406,175	
TOTAL LONG TERM LIABILITIES	11,406,175	
TOTAL LIABILITIES	12,146,466	
EQUITY		
General Equity Fund	8,590,562	1,785,813 TOTAL CASH (Net Receivables/Prepays/Payables)
TOTAL GENERAL EQUITY	8,590,562	1,600,562 Total Designated Funds
TOTAL DESIGNATED FUNDS	1,600,562	185,251 Total Cash less Special Funds
TOTAL EQUITY	10,191,124	498,100 + Reserve Fund
TOTAL LIABILITIES AND EQUITY	22,337,591	63,504 + Repair & Maintenance Fund
		12,378 + Worship RMR/Enhancements Fund
		0 + Annual Operating Carryover Fund
		759,232 Total Available Operating Cash