

Financial Monthly Summary Cover Letter – July 2020

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- McKinney Campus general giving for the month was **\$1.4k (0.5%) less than plan**. Compared to last year, giving for the month was up \$9.8k (3.8%).
- McKinney Campus Metrics: attendance metrics are not applicable at this time
July weekly giving \$67.4k; Q1 plan/budget – \$67.7k
- McKinney Campus overall spending for the month was **\$8.3k (2.8%) less than plan**. Spending for the month was \$10.8k (3.7%) less than the previous year.
- McKinney Campus YTD net income is \$1.4k less than projected, and the net position (contributions over expenses) is **\$6.9k greater than plan at (\$21.8k)**. The YTD net position is \$20.3k better than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$2.6k (14.7%) less than plan**. Compared to last year, giving for the month was down \$0.4k (2.5%).
- Anna Campus Metrics: attendance metrics are not applicable at this time
July weekly giving \$3.8k; Q4 plan/budget – \$4.5k
- Anna Campus overall spending for the month was \$5.4k (29.6%) less than plan. Spending for the month was \$9.8k (43.3%) less than the previous year.
- Anna Campus YTD net income is \$2.6k less than projected, and the net position (contributions over expenses) is **\$2.8k greater than plan at \$4.0k**. The YTD net position is \$5.4k better than the previous year. Note: net income is general giving plus other income less allocations for Missions (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- The Promiseland Preschool fund decreased \$11.2k; the balance is \$22.2k. This decrease is expected during the summer months when the preschool is not operating. Compared to one year ago, this fund balance is \$18.3k lower – this includes the impact of \$31.1k transferred out for church operations and COVID-19 lost tuition in April and May (plus refunds for half of March tuition). Karen continues to do a great job managing the preschool.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

July 2020

Overall Financial Summary

July 2020

All-Church

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$284,821	\$288,854	(\$4,034)	-1.4%
Net Income - General Ministry Fund	\$279,276	\$283,188	(\$3,912)	-1.4%
Total Expenses	\$297,061	\$310,737	(\$13,676)	-4.4%
Net (contributions over/under expenses)	(\$17,786)	(\$27,549)	\$9,763	
YTD				
General Ministry Fund Giving	\$284,821	\$288,854	(\$4,034)	-1.4%
Net Income - General Ministry Fund	\$279,276	\$283,188	(\$3,912)	-1.4%
Total Expenses	\$297,061	\$310,737	(\$13,676)	-4.4%
Net (contributions over/under expenses)	(\$17,786)	(\$27,549)	\$9,763	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$284,821	\$275,434	\$9,386	3.4%
Net Income - General Ministry Fund	\$279,276	\$274,171	\$5,105	1.9%
Total Expenses	\$297,061	\$317,693	(\$20,632)	-6.5%
Net (contributions over/under expenses)	(\$17,786)	(\$43,522)	\$25,737	
YTD				
General Ministry Fund Giving	\$284,821	\$275,434	\$9,386	3.4%
Net Income - General Ministry Fund	\$279,276	\$274,171	\$5,105	1.9%
Total Expenses	\$297,061	\$317,693	(\$20,632)	-6.5%
Net (contributions over/under expenses)	(\$17,786)	(\$43,522)	\$25,737	
Cash Position				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Cash	\$1,920,110	\$1,252,934	\$667,175	53.2%
Total Cash (net receivables/prepays/payables)	\$1,784,286	\$1,164,898	\$619,388	53.2%
Donor Designated Cash	\$663,512	\$574,555	\$88,957	15.5%
Non-Donor Designated Cash	\$1,120,774	\$590,343	\$530,431	89.9%
Total Designated Funds	\$1,592,072	\$1,175,318	\$416,754	35.5%
Total Cash less Designated Funds	\$192,214	(\$10,419)	\$202,634	
+ Reserve Fund	\$495,952	\$52,754	\$443,198	840.1%
+ Repair & Maintenance Fund	\$61,669	\$41,483	\$20,187	48.7%
+ Worship RMR/Enhancements Fund	\$11,973	\$22,015	(\$10,042)	-45.6%
+ Annual Operating Carryover Fund	\$0	\$0	\$0	
Total Available Operating Cash	\$761,810	\$105,833	\$655,977	619.8%
Debt				
	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Total Mortgage	\$11,432,176	\$11,769,122	(\$336,946)	-2.9%

Overall Financial Summary

July 2020

McKinney Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$269,577	\$270,978	(\$1,401)	-0.5%
Net Income - General Fund	\$262,489	\$263,848	(\$1,359)	-0.5%
Total Expenses	\$284,258	\$292,540	(\$8,282)	-2.8%
Net (contributions over/under expenses)	(\$21,769)	(\$28,692)	\$6,923	
YTD				
General Fund Giving	\$269,577	\$270,978	(\$1,401)	-0.5%
Net Income - General Fund	\$262,489	\$263,848	(\$1,359)	-0.5%
Total Expenses	\$284,258	\$292,540	(\$8,282)	-2.8%
Net (contributions over/under expenses)	(\$21,769)	(\$28,692)	\$6,923	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$269,577	\$259,802	\$9,775	3.8%
Net Income - General Fund	\$262,489	\$253,008	\$9,482	3.7%
Total Expenses	\$284,258	\$295,098	(\$10,840)	-3.7%
Net (contributions over/under expenses)	(\$21,769)	(\$42,090)	\$20,321	
YTD				
General Fund Giving	\$269,577	\$259,802	\$9,775	3.8%
Net Income - General Fund	\$262,489	\$253,008	\$9,482	3.7%
Total Expenses	\$284,258	\$295,098	(\$10,840)	-3.7%
Net (contributions over/under expenses)	(\$21,769)	(\$42,090)	\$20,321	

Statement of Financial Activity - General Fund

McKinney Campus

July 2020

Please see next page for notes

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$269,577	\$270,978	(\$1,401) -0.5%	\$269,577	\$270,978	(\$1,401) -0.5%
Other Income		\$1,000	\$1,000	\$0 0.0%	\$1,000	\$1,000	\$0 0.0%
Global Ministries Allocation		(\$2,696)	(\$2,710)	\$14 -0.5%	(\$2,696)	(\$2,710)	\$14 -0.5%
Reserve Fund Allocation		(\$2,696)	(\$2,710)	\$14 -0.5%	(\$2,696)	(\$2,710)	\$14 -0.5%
RMR Fund Allocation		(\$1,348)	(\$1,355)	\$7 -0.5%	(\$1,348)	(\$1,355)	\$7 -0.5%
Worship RMR/E Fund Allocation		(\$1,348)	(\$1,355)	\$7 -0.5%	(\$1,348)	(\$1,355)	\$7 -0.5%
NET INCOME-GENERAL FUND		\$262,489	\$263,848	(\$1,359) -0.5%	\$262,489	\$263,848	(\$1,359) -0.5%
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0 --	\$0	\$0	\$0 --
006 WORSHIP	B. Soto	\$4,124	\$3,988	\$136 3%	\$4,124	\$3,988	\$136 3.4%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$2,641	\$3,520	(\$879) -25.0%	\$2,641	\$3,520	(\$879) -25.0%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$40	(\$40) -100.0%	\$0	\$40	(\$40) -100.0%
010 COFFEE MINISTRY	S. Griggs	\$0	\$425	(\$425) -100.0%	\$0	\$425	(\$425) -100.0%
015 INTERNET CAMPUS	J. Touchberry	\$4,776	\$5,580	(\$804) -14.4%	\$4,776	\$5,580	(\$804) -14.4%
020 CHILDREN'S MINISTRY	DKR	\$1,098	\$1,215	(\$117) -9.7%	\$1,098	\$1,215	(\$117) -9.7%
030 STUDENT MINISTRIES	DKR	\$367	\$740	(\$373) -50.3%	\$367	\$740	(\$373) -50.3%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$434	\$941	(\$507) -53.9%	\$434	\$941	(\$507) -53.9%
043 WOMEN'S MINISTRY	L. Scheffler	\$0	\$204	(\$204) -100.0%	\$0	\$204	(\$204) -100.0%
044 MEN'S MINISTRY	R. Wright	\$0	\$0	\$0 --	\$0	\$0	\$0 --
045 LEADERSHIP/INTERNS	L. Wright	\$0	\$0	\$0 --	\$0	\$0	\$0 --
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$70	(\$70) -100.0%	\$0	\$70	(\$70) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$0	\$690	(\$690) -100.0%	\$0	\$690	(\$690) -100.0%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
059 SPANISH MINISTRY	J. Gonzalez	\$347	\$498	(\$151) -30.2%	\$347	\$498	(\$151) -30.2%
TOTAL - General Ministries		\$13,788	\$17,911	(\$4,123) -23.0%	\$13,788	\$17,911	(\$4,123) -23.0%
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,027	\$660	\$367 55.7%	\$1,027	\$660	\$367 55.7%
062 COMMUNICATIONS	M. Morrison	\$2,796	\$2,721	\$75 2.8%	\$2,796	\$2,721	\$75 2.8%
063 ADMINISTRATION	S. Chappell	\$60	\$455	(\$395) -86.8%	\$60	\$455	(\$395) -86.8%
064 BUSINESS/FINANCE	K. Hamilton	\$6,863	\$6,780	\$83 1.2%	\$6,863	\$6,780	\$83 1.2%
065 OFFICE	K. Hamilton	\$934	\$1,220	(\$286) -23.4%	\$934	\$1,220	(\$286) -23.4%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$5,331	\$5,757	(\$426) -7.4%	\$5,331	\$5,757	(\$426) -7.4%
069 STAFF DEVELOPMENT	R. Wright	\$107	\$150	(\$43) -28.4%	\$107	\$150	(\$43) -28.4%
071 FACILITIES	P. Norris	\$29,601	\$30,520	(\$919) -3.0%	\$29,601	\$30,520	(\$919) -3.0%
072 MORTGAGE	S. Chappell	\$46,800	\$46,800	\$0 0.0%	\$46,800	\$46,800	\$0 0.0%
080 HR-PERSONNEL	S. Chappell	\$176,950	\$177,866	(\$916) -0.5%	\$176,950	\$177,866	(\$916) -0.5%
TOTAL - Support Ministries		\$270,470	\$272,929	(\$2,459) -0.9%	\$270,470	\$272,929	(\$2,459) -0.9%
GRAND TOTAL (NET) EXPENSES	All	\$284,258	\$290,840	(\$6,582) -2.3%	\$284,258	\$290,840	(\$6,582) -2.3%
UNSPENT BUDGET/REINVESTMENT		\$0	\$1,700	(\$1,700)	\$0	\$1,700	(\$1,700)
899 GRAND TOTAL EXPENSES	All	\$284,258	\$292,540	(\$8,282) -2.8%	\$284,258	\$292,540	(\$8,282) -2.8%
NET (contributions over/under expenses)		(\$21,769)	(\$28,692)	\$6,923	(\$21,769)	(\$28,692)	\$6,923
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance

Notes: Statement of Financial Activity - General Fund
July 2020

McKinney Campus

NOTES

General Fund giving was \$1.4k (0.5%) less than plan for the month.

Overall spending was \$8.3k (2.8%) under budget for the month. Budget adjustments are included that reflect \$1.7k of "unspent budget" - see below for detail information.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0	\$0	\$0	\$0
006 WORSHIP	B. Soto	\$3,988	\$0	\$3,988	\$3,988	\$0	\$3,988
007 WORSHIP/MEDIA TECH	M. Mitchell	\$3,520	\$0	\$3,520	\$3,520	\$0	\$3,520
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$40	\$0	\$40	\$40	\$0	\$40
010 COFFEE MINISTRY	S. Griggs	\$825	(\$400)	\$425	\$825	(\$400)	\$425
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$5,580	\$0	\$5,580	\$5,580	\$0	\$5,580
020 CHILDREN'S MINISTRY	DKR	\$1,215	\$0	\$1,215	\$1,215	\$0	\$1,215
030 STUDENT MINISTRIES	DKR	\$740	\$0	\$740	\$740	\$0	\$740
040 ADULT MINISTRIES/GROWTH	R. Wright	\$1,741	(\$800)	\$941	\$1,741	(\$800)	\$941
043 WOMEN'S MINISTRY	L. Scheffler	\$204	\$0	\$204	\$204	\$0	\$204
044 MEN'S MINISTRY	R. Wright	\$0	\$0	\$0	\$0	\$0	\$0
045 LEADERSHIP/INTERNS	L. Wright	\$0	\$0	\$0	\$0	\$0	\$0
050 CONNECTION MINISTRIES	C. Szatkowski	\$70	\$0	\$70	\$70	\$0	\$70
054 SAFETY MINISTRY	S. Chappell	\$1,190	(\$500)	\$690	\$1,190	(\$500)	\$690
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	\$0	\$0	\$0
059 SPANISH MINISTRY	J. Gonzalez	\$498	\$0	\$498	\$498	\$0	\$498
061 EXECUTIVE LEADERSHIP	L. Wright	\$660	\$0	\$660	\$660	\$0	\$660
062 COMMUNICATIONS	M. Morrison	\$2,721	\$0	\$2,721	\$2,721	\$0	\$2,721
063 ADMINISTRATION	S. Chappell	\$455	\$0	\$455	\$455	\$0	\$455
064 BUSINESS/FINANCE	K. Hamilton	\$6,780	\$0	\$6,780	\$6,780	\$0	\$6,780
065 OFFICE	K. Hamilton	\$1,220	\$0	\$1,220	\$1,220	\$0	\$1,220
066 TECHNOLOGY SOLUTIONS	K. Miller	\$5,757	\$0	\$5,757	\$5,757	\$0	\$5,757
069 STAFF DEVELOPMENT	R. Wright	\$150	\$0	\$150	\$150	\$0	\$150
071 FACILITIES	P. Norris	\$30,520	\$0	\$30,520	\$30,520	\$0	\$30,520
072 MORTGAGE	S. Chappell	\$46,800	\$0	\$46,800	\$46,800	\$0	\$46,800
080 HR-PERSONNEL	S. Chappell	\$177,866	\$0	\$177,866	\$177,866	\$0	\$177,866
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$1,700)			(\$1,700)	

Overall Financial Summary

July 2020

Anna Campus

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$15,244	\$17,876	(\$2,632)	-14.7%
Net Income - General Ministry Fund	\$16,787	\$19,340	(\$2,553)	-13.2%
Total Expenses	\$12,804	\$18,197	(\$5,393)	-29.6%
Net (contributions over/under expenses)	\$3,983	\$1,143	\$2,840	
YTD				
General Ministry Fund Giving	\$15,244	\$17,876	(\$2,632)	-14.7%
Net Income - General Ministry Fund	\$16,787	\$19,340	(\$2,553)	-13.2%
Total Expenses	\$12,804	\$18,197	(\$5,393)	-29.6%
Net (contributions over/under expenses)	\$3,983	\$1,143	\$2,840	

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>2020/21</u>	<u>2019/20</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$15,244	\$15,633	(\$389)	-2.5%
Net Income - General Ministry Fund	\$16,787	\$21,164	(\$4,377)	-20.7%
Total Expenses	\$12,804	\$22,596	(\$9,792)	-43.3%
Net (contributions over/under expenses)	\$3,983	(\$1,432)	\$5,415	
YTD				
General Ministry Fund Giving	\$15,244	\$15,633	(\$389)	-2.5%
Net Income - General Ministry Fund	\$16,787	\$21,164	(\$4,377)	-20.7%
Total Expenses	\$12,804	\$22,596	(\$9,792)	-43.3%
Net (contributions over/under expenses)	\$3,983	(\$1,432)	\$5,415	

Statement of Financial Activity - General Fund
July 2020

Anna Campus

Department	Department Manager	Period			YTD		
		Actual	Budget	Variance	Actual	Budget	Variance
GENERAL MINISTRY OFFERINGS		\$15,244	\$17,876	(\$2,632) -14.7%	\$15,244	\$17,876	(\$2,632) -14.7%
Other Income		\$3,000	\$3,000	\$0 0.0%	\$3,000	\$3,000	\$0 0.0%
Global Ministries Allocation		(\$152)	(\$179)	\$27 -14.8%	(\$152)	(\$179)	\$27 -14.8%
Reserve Fund Allocation		(\$152)	(\$179)	\$27 -14.8%	(\$152)	(\$179)	\$27 -14.8%
RMR Fund Allocation		(\$76)	(\$89)	\$13 -14.4%	(\$76)	(\$89)	\$13 -14.4%
Worship RMR/E Fund Allocation		(\$76)	(\$89)	\$13 -14.4%	(\$76)	(\$89)	\$13 -14.4%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$1,000)	(\$1,000)	\$0 0.0%
NET INCOME-GENERAL FUND		\$16,787	\$19,340	(\$2,553) -13.2%	\$16,787	\$19,340	(\$2,553) -13.2%
006 WORSHIP	B. Soto	\$324	\$730	(\$406) -56%	\$324	\$730	(\$406) -55.5%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$0	\$915	(\$915) -100%	\$0	\$915	(\$915) -100.0%
008 FRONTLINE/HOSPITALITY	C. Szatkowski	\$0	\$10	(\$10) -100%	\$0	\$10	(\$10) -100.0%
010 COFFEE MINISTRY	M. Wyatt	\$0	\$100	(\$100) -100%	\$0	\$100	(\$100) -100.0%
020 CHILDREN'S MINISTRY	DKR	\$0	\$110	(\$110) -100%	\$0	\$110	(\$110) -100.0%
030 STUDENT MINISTRIES	DKR	\$7	\$460	(\$453) -98%	\$7	\$460	(\$453) -98.4%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$0	\$100	(\$100) -100%	\$0	\$100	(\$100) -100.0%
050 CONNECTION MINISTRIES	C. Szatkowski	\$0	\$50	(\$50) -100%	\$0	\$50	(\$50) -100.0%
054 SAFETY MINISTRY	S. Chappell	\$0	\$154	(\$154) -100%	\$0	\$154	(\$154) -100.0%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
058 CAMPUS LEADERSHIP	M. Wyatt	\$60	\$190	(\$130) -68%	\$60	\$190	(\$130) -68.4%
TOTAL - General Ministries		\$392	\$2,819	(\$2,427) -86.1%	\$392	\$2,819	(\$2,427) -86.1%
062 COMMUNICATIONS	M. Morrison	\$0	\$400	(\$400) -100%	\$0	\$400	(\$400) -100.0%
064 FINANCE/OFFICE	K. Hamilton	\$245	\$190	\$55 29%	\$245	\$190	\$55 29.2%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$0	\$0 --	\$0	\$0	\$0 --
071 FACILITIES	P. Norris	\$0	\$0	\$0 --	\$0	\$0	\$0 --
080 HR-PERSONNEL	S. Chappell	\$12,166	\$13,288	(\$1,122) -8%	\$12,166	\$13,288	(\$1,122) -8.4%
TOTAL - Support Ministries		\$12,412	\$13,878	(\$1,466) -10.6%	\$12,412	\$13,878	(\$1,466) -10.6%
GRAND TOTAL (NET) EXPENSES	All	\$12,804	\$16,697	(\$3,893) -23.3%	\$12,804	\$16,697	(\$3,893) -23.3%
UNSPENT BUDGET/REINVESTMENT		\$0	\$1,500	(\$1,500)	\$0	\$1,500	(\$1,500)
899 GRAND TOTAL EXPENSES	All	\$12,804	\$18,197	(\$5,393) -29.6%	\$12,804	\$18,197	(\$5,393) -29.6%
NET (contributions over/under expenses)		\$3,983	\$1,143	\$2,840	\$3,983	\$1,143	\$2,840
Department	Department Manager	Actual	Budget	Variance	Actual	Budget	Variance
				Period			YTD

Designated Funds Summary

July 2020

Fund Description	July 2019 Opening Balance	July Beginning Balance	July Receipts	YTD Receipts	July Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$130,397	\$130,397	\$31,709	\$31,709	\$62,999	\$62,999	\$99,107
Board Designated (BD)	\$832,933	\$832,933	\$10,907	\$10,907	\$14,387	\$14,387	\$829,453
Donor Designated (DD)	\$727,351	\$727,351	\$71,063	\$71,063	\$134,902	\$134,902	\$663,512
TOTALS	\$1,690,681	\$1,690,681	\$113,678	\$113,678	\$212,288	\$212,288	\$1,592,072
DF - Worship	\$1,450	\$1,450	\$0	\$0	\$0	\$0	\$1,450
DF - Word/DVD Ministry (delete 6/21)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DF - Children	\$3,892	\$3,892	\$631	\$631	\$3,720	\$3,720	\$803
DF - Awana (delete 6/21)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DF - Childcare	\$774	\$774	\$352	\$352	\$351	\$351	\$775
DF - Student Ministries	(\$635)	(\$635)	\$0	\$0	\$0	\$0	(\$635)
DF - Adults/Growth	(\$1,212)	(\$1,212)	\$250	\$250	\$0	\$0	(\$962)
DD - Leadership	\$12,090	\$12,090	\$0	\$0	\$0	\$0	\$12,090
DF - Care Ministries	\$687	\$687	\$142	\$142	\$0	\$0	\$829
DF - Women's Ministry	\$5,014	\$5,014	\$535	\$535	\$13	\$13	\$5,536
DF - Men's Ministry	\$1,856	\$1,856	\$0	\$0	\$0	\$0	\$1,856
DF - Church Gear/Merchandise	\$1,560	\$1,560	\$0	\$0	\$0	\$0	\$1,560
DF - Spanish Ministries	\$2,410	\$2,410	\$0	\$0	\$558	\$558	\$1,852
DF - Special Printing/Communications	\$5,915	\$5,915	\$0	\$0	(\$324)	(\$324)	\$6,239
DF - Medical/Dental/Other	\$63,387	\$63,387	\$29,002	\$29,002	\$46,300	\$46,300	\$46,088
DF - Workers Comp. Insurance	\$4,076	\$4,076	\$469	\$469	\$1,049	\$1,049	\$3,495
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
BD - Missions Fund 1	\$137,609	\$137,609	\$2,848	\$2,848	\$0	\$0	\$140,458
DD - Missions Fund 2	\$99,468	\$99,468	\$2,683	\$2,683	\$3,068	\$3,068	\$99,083
DD - Global Projects	\$44,472	\$44,472	\$0	\$0	\$0	\$0	\$44,472
DD - Residents/Local Missionaries	\$43,333	\$43,333	\$3,960	\$3,960	\$3,039	\$3,039	\$44,254
DD - Mission Trips	(\$4,205)	(\$4,205)	\$0	\$0	(\$350)	(\$350)	(\$3,855)
DD - Campus/Church Planting	\$150	\$150	\$25	\$25	\$0	\$0	\$175
DD - Community Impact Ministries	\$165,137	\$165,137	\$0	\$0	\$850	\$850	\$164,287
DD - CIM: Community Blessing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DD - Missions: Disaster Relief	\$13,728	\$13,728	\$0	\$0	\$0	\$0	\$13,728
DD - Love Fund	\$89,517	\$89,517	\$1,245	\$1,245	\$1,835	\$1,835	\$88,927
BD - Reserve Fund	\$497,058	\$497,058	\$2,848	\$2,848	\$3,954	\$3,954	\$495,952
BD - RMR Fund	\$60,886	\$60,886	\$3,786	\$3,786	\$3,003	\$3,003	\$61,669
BD - Worship RMR/E Fund	\$13,779	\$13,779	\$1,424	\$1,424	\$3,230	\$3,230	\$11,973
DD - Debt Reduction Fund	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
BD - Mortgage Fund	\$123,600	\$123,600	\$0	\$0	\$4,200	\$4,200	\$119,400
DD - Ministry Expansion Fund	\$140,254	\$140,254	\$7,450	\$7,450	\$12,773	\$12,773	\$134,930
DD - Special Designated Gifts	\$118,406	\$118,406	\$53,200	\$53,200	\$111,187	\$111,187	\$60,419
DF - Outside Events/Rentals	\$7,822	\$7,822	\$450	\$450	\$235	\$235	\$8,036
DF - Promiseland Preschool	\$33,402	\$33,402	(\$122)	(\$122)	\$11,095	\$11,095	\$22,185
TOTALS	\$1,690,681	\$1,690,681	\$113,678	\$113,678	\$212,288	\$212,288	\$1,592,072

Statement of Financial Position

July 2020

ASSETS		
Inwood Bank - Operations	123,606	
Inwood Bank - Payroll	3,784	
Inwood Bank - Money Market	1,372,033	
Inwood Bank - Online Contributions	92,765	
Inwood Bank - Online Miscellaneous	71,341	
Inwood Bank - HRA	10,000	
Independent Bank - Operations	1,786	
Independent Bank - Money Market	233,388	
Petty Cash - Finance Dept	-	
Cash on Hand - Mission Trip Currency	11,156	
Petty Cash - Preschool	250	
Cash - Cdars Investment Account	-	
TOTAL CASH	1,920,110	
Accounts Receivable	2,153	
Accts Rec - Employee	211	
Prepaid Expenses	128	
Investments	203	
TOTAL CURRENT ASSETS	1,922,805	
FIXED ASSETS		
Furniture, Fixtures & Equipment	3,369,743	
Vehicles	8,100	
Building-Phase 1	4,136,849	
Building-Phase 2	7,569,483	
Building-Phase 3	8,494,360	
Building Improvements	4,813,634	
Building Projects in Progress	-	
Accumulated Depreciation	(8,818,929)	
Land	835,576	
Assets held for Sale	-	
TOTAL FIXED ASSETS	20,408,816	
TOTAL ASSETS	22,331,621	
LIABILITIES		
Accounts Payable	7,601	
Accrued Expenses	130,918	
Accrued Payroll/Taxes/Deferrals	-	
FIT Payable	-	
FICA Payable	-	
403b Payable	-	
Health Savings Account Payable	-	
Short-Term Debt	597,330	
TOTAL CURRENT LIABILITIES	735,848	
Mortgage Note	11,432,176	
TOTAL LONG TERM LIABILITIES	11,432,176	
TOTAL LIABILITIES	12,168,025	
EQUITY		
General Equity Fund	8,571,525	1,784,286 TOTAL CASH (Net Receivables/Prepays/Payables)
TOTAL GENERAL EQUITY	8,571,525	1,592,072 Total Designated Funds
TOTAL DESIGNATED FUNDS	1,592,072	192,214 Total Cash less Special Funds
TOTAL EQUITY	10,163,596	495,952 + Reserve Fund
TOTAL LIABILITIES AND EQUITY	22,331,621	61,669 + Repair & Maintenance Fund
		11,973 + Worship RMR/Enhancements Fund
		0 + Annual Operating Carryover Fund
		761,810 Total Available Operating Cash