

## Financial Monthly Summary Cover Letter – July 2019

Attached is the Financial Monthly Summary. An updated version will be issued if required.

### Report Highlights:

- McKinney Campus general giving for the month was **\$16.9k (6.1%) less than plan**. Compared to last year, giving for the month was down \$52.1k (16.7%); however, since there was one more Sunday in July last year, weekly giving was up 4.1%.
- McKinney Campus Metrics: July GPA (giving per attendee) \$51.26 and weekly giving \$65.0k  
Q1 plan/budget – GPA \$51.89 and weekly giving \$68.5k  
July average worship attendance – 1266 (8.9% more than last year)
- McKinney Campus overall spending for the month was **\$3.9k (1.3%) less than plan**. Spending for the month was \$39.8k (11.9%) less than the previous year.
- McKinney Campus net income is \$16.4k less than projected, and the net position (contributions over expenses) is **\$12.5k worse than plan at (\$42.1k)**. The net position is \$3.4k worse than the previous year. Note: net income is general giving plus other income less allocations for Global Ministries (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$3.6k (18.5%) less than plan**.
- Anna Campus Metrics: July GPA (giving per attendee) \$39.08 and weekly giving \$3.9k  
Q1 plan/budget – GPA \$33.94 and weekly giving \$4.8k  
July average worship attendance – 100
- Anna Campus overall spending for the month was **\$2.4k (9.7%) less than plan**. Spending for the month was \$5.0k more than the previous year (prior to launch).
- Anna Campus net income is \$3.4k less than projected, and the net position (contributions over expenses) is **\$1.0k worse than plan at (\$1.4k)**. The net position is \$9.2k better than the previous year. Note: net income is general giving plus other income less allocations for Global Ministries (1%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month).
- HR Status – Total/budget FTE: 35.625 (33.5 current and 2.125 open positions); Att./FTE: 54.62
- The Mortgage Fund decreased \$8.9k; the balance is \$222k. Year four of the mortgage ramp, i.e. a seven-year transition to absorb the new mortgage payment into the General Fund, is a transition year where money in the fund begins to be used to subsidize the mortgage payment, less each year until the payment is fully absorbed in year seven (2021-22).
- The Ministry Expansion Fund increased \$6.9k; the balance is \$182k. This increase is due to \$8.4k of giving during the month and \$1.5k of spending on final aspects of the Make Room project. This fund balance will continue to fluctuate each month.
- The Promiseland Preschool TR Fund decreased \$10.4k; the balance is \$40.5k. Decreases typically happen June through August when the preschool is not in session. Compared to one year ago, this fund balance is \$17.7k higher – this includes the impact of \$56.1k transferred out for church operations. Karen continues to do a great job managing the preschool.

Let me know if you have any questions about this report.

Steve Chappell

# **Christ Fellowship**

## **Financial Reports**

**July 2019**

# Overall Financial Summary

## July 2019

*All-Church*

### Key Comparisons: Actual vs. Budget

<b>Income and Expenses</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>B/(W)</u></b>	
<b>Current Period</b>				
General Ministry Fund Giving	\$275,434	\$295,907	(\$20,473)	-6.9%
Net Income - General Ministry Fund	\$274,171	\$294,029	(\$19,858)	-6.8%
Total Expenses	\$317,693	\$324,002	\$6,309	1.9%
Net (contributions over/under expenses)	(\$43,522)	(\$29,973)	(\$13,549)	
<b>YTD</b>				
General Ministry Fund Giving	\$275,434	\$295,907	(\$20,473)	-6.9%
Net Income - General Ministry Fund	\$274,171	\$294,029	(\$19,858)	-6.8%
Total Expenses	\$317,693	\$324,002	\$6,309	1.9%
Net (contributions over/under expenses)	(\$43,522)	(\$29,973)	(\$13,549)	

### Key Comparisons to Previous Year

<b>Income and Expenses</b>	<b><u>2019/20</u></b>	<b><u>2018/19</u></b>	<b><u>Variance</u></b>	
<b>Current Period</b>				
General Ministry Fund Giving	\$275,434	\$311,852	(\$36,418)	-11.7%
Net Income - General Ministry Fund	\$274,171	\$303,260	(\$29,089)	-9.6%
Total Expenses	\$317,693	\$352,563	(\$34,869)	-9.9%
Net (contributions over/under expenses)	(\$43,522)	(\$49,303)	\$5,781	
<b>YTD</b>				
General Ministry Fund Giving	\$275,434	\$311,852	(\$36,418)	-11.7%
Net Income - General Ministry Fund	\$274,171	\$303,260	(\$29,089)	-9.6%
Total Expenses	\$317,693	\$352,563	(\$34,869)	-9.9%
Net (contributions over/under expenses)	(\$43,522)	(\$49,303)	\$5,781	
<b>Cash Position</b>				
Total Cash	\$1,166,951	\$1,010,654	\$156,297	15.5%
Total Cash (net receivables/prepays/payables)	\$1,131,796	\$957,610	\$174,186	18.2%
Donor Designated Cash	\$583,053	\$499,502	\$83,550	16.7%
Non-Donor Designated Cash	\$548,743	\$458,107	\$90,636	19.8%
Total Temporarily Restricted Funds	\$1,175,318	\$1,006,865	\$168,453	16.7%
Total Cash less Restricted Funds	(\$43,522)	(\$49,255)	\$5,733	
+ Reserve Fund	\$52,754	\$10,704	\$42,051	392.9%
+ Repair & Maintenance Fund	\$41,483	\$24,267	\$17,215	70.9%
+ Worship RMR/Enhancements Fund	\$22,015	\$7,936	\$14,080	177.4%
Total Available Operating Cash	\$72,730	(\$6,348)	\$79,078	
<b>Debt</b>				
Total Mortgage	\$11,736,289	\$11,719,304	\$16,985	0.1%

# Overall Financial Summary

## July 2019

**McKinney Campus**

### Key Comparisons: Actual vs. Budget

<b>Income and Expenses</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>B/(W)</u></b>	
<b>Current Period</b>				
General Fund Giving	\$259,802	\$276,720	(\$16,918)	-6.1%
Net Income - General Fund	\$253,008	\$269,418	(\$16,410)	-6.1%
Total Expenses	\$295,098	\$298,981	\$3,883	1.3%
Net (contributions over/under expenses)	(\$42,090)	(\$29,563)	(\$12,527)	
<b>YTD</b>				
General Fund Giving	\$259,802	\$276,720	(\$16,918)	-6.1%
Net Income - General Fund	\$253,008	\$269,418	(\$16,410)	-6.1%
Total Expenses	\$295,098	\$298,981	\$3,883	1.3%
Net (contributions over/under expenses)	(\$42,090)	(\$29,563)	(\$12,527)	

### Key Comparisons to Previous Year

<b>Income and Expenses</b>	<b><u>2019/20</u></b>	<b><u>2018/19</u></b>	<b><u>Variance</u></b>	
<b>Current Period</b>				
General Fund Giving	\$259,802	\$311,852	(\$52,051)	-16.7%
Net Income - General Fund	\$253,008	\$296,260	(\$43,252)	-14.6%
Total Expenses	\$295,098	\$334,943	(\$39,845)	-11.9%
Net (contributions over/under expenses)	(\$42,090)	(\$38,683)	(\$3,408)	
<b>YTD</b>				
General Fund Giving	\$259,802	\$311,852	(\$52,051)	-16.7%
Net Income - General Fund	\$253,008	\$296,260	(\$43,252)	-14.6%
Total Expenses	\$295,098	\$334,943	(\$39,845)	-11.9%
Net (contributions over/under expenses)	(\$42,090)	(\$38,683)	(\$3,408)	

# Statement of Financial Activity - General Fund

McKinney Campus

July 2019

Please see next page for notes

Department	Department Manager	Period				YTD			
		Budget	Actual	B/(W)		Budget	Actual	B/(W)	
<b>GENERAL MINISTRY OFFERINGS</b>		\$276,720	\$259,802	(\$16,918)	-6.1%	\$276,720	\$259,802	(\$16,918)	-6.1%
Other Income		\$1,000	\$1,000	\$0	0.0%	\$1,000	\$1,000	\$0	0.0%
Global Ministries Allocation		(\$2,767)	(\$2,598)	\$169	-6.1%	(\$2,767)	(\$2,598)	\$169	-6.1%
Reserve Fund Allocation		(\$2,767)	(\$2,598)	\$169	-6.1%	(\$2,767)	(\$2,598)	\$169	-6.1%
RMR Fund Allocation		(\$1,384)	(\$1,299)	\$85	-6.1%	(\$1,384)	(\$1,299)	\$85	-6.1%
Worship RMR/E Fund Allocation		(\$1,384)	(\$1,299)	\$85	-6.1%	(\$1,384)	(\$1,299)	\$85	-6.1%
<b>NET INCOME-GENERAL FUND</b>		<b>\$269,418</b>	<b>\$253,008</b>	<b>(\$16,410)</b>	<b>-6.1%</b>	<b>\$269,418</b>	<b>\$253,008</b>	<b>(\$16,410)</b>	<b>-6.1%</b>
<b>003 ALL-CHURCH EVENTS</b>	R. Wright	\$0	\$0	\$0	--	\$0	\$0	\$0	--
<b>006 WORSHIP</b>	B. Soto	\$3,929	\$3,571	\$359	9%	\$3,929	\$3,571	\$359	9.1%
<b>007 WORSHIP/MEDIA TECH</b>	M. Mitchell	\$5,825	\$5,148	\$677	11.6%	\$5,825	\$5,148	\$677	11.6%
<b>008 FRONTLINE/HOSPITALITY</b>	T. Sanchez	\$20	\$58	(\$38)	-191.3%	\$20	\$58	(\$38)	-191.3%
<b>010 COFFEE MINISTRY</b>	S. Griggs	\$925	\$935	(\$10)	-1.1%	\$925	\$935	(\$10)	-1.1%
<b>011 OTHER WORSHIP VENUES</b>	B. Soto	\$0	\$0	\$0	--	\$0	\$0	\$0	--
<b>015 INTERNET CAMPUS</b>	J. Touchberry	\$6,198	\$5,923	\$275	4.4%	\$6,198	\$5,923	\$275	4.4%
<b>020 CHILDREN'S MINISTRY</b>	DKR	\$1,555	\$1,327	\$228	14.7%	\$1,555	\$1,327	\$228	14.7%
<b>030 STUDENT MINISTRIES</b>	M. Thielepape	\$790	\$1,073	(\$283)	-35.8%	\$790	\$1,073	(\$283)	-35.8%
<b>040 ADULT MINISTRIES/GROWTH</b>	R. Wright	\$1,774	\$1,378	\$396	22.3%	\$1,774	\$1,378	\$396	22.3%
<b>043 WOMEN'S MINISTRY</b>	L. Scheffler	\$168	\$192	(\$24)	-14.3%	\$168	\$192	(\$24)	-14.3%
<b>044 MEN'S MINISTRY</b>	R. Wright	\$75	\$0	\$75	100.0%	\$75	\$0	\$75	100.0%
<b>045 LEADERSHIP/INTERNS</b>	R. Wright	\$0	\$37	(\$37)	--	\$0	\$37	(\$37)	--
<b>050 CONNECTION MINISTRIES</b>	T. Sanchez	\$900	\$535	\$365	40.6%	\$900	\$535	\$365	40.6%
<b>054 SAFETY MINISTRY</b>	D. Perea	\$1,245	\$800	\$445	35.7%	\$1,245	\$800	\$445	35.7%
<b>055 OUTREACH</b>	J. Gonzalez	\$0	\$0	\$0	--	\$0	\$0	\$0	--
<b>059 SPANISH MINISTRY</b>	J. Gonzalez	\$548	\$851	(\$303)	-55.3%	\$548	\$851	(\$303)	-55.3%
<b>TOTAL - General Ministries</b>		<b>\$23,952</b>	<b>\$21,827</b>	<b>\$2,125</b>	<b>8.9%</b>	<b>\$23,952</b>	<b>\$21,827</b>	<b>\$2,125</b>	<b>8.9%</b>
<b>061 EXECUTIVE LEADERSHIP</b>	L. Wright	\$1,075	\$916	\$159	14.8%	\$1,075	\$916	\$159	14.8%
<b>062 COMMUNICATIONS</b>	M. Morrison	\$3,535	\$3,152	\$383	10.8%	\$3,535	\$3,152	\$383	10.8%
<b>063 ADMINISTRATION</b>	S. Chappell	\$175	\$219	(\$44)	-25.1%	\$175	\$219	(\$44)	-25.1%
<b>064 BUSINESS/FINANCE</b>	T. Irwin	\$6,720	\$6,887	(\$167)	-2.5%	\$6,720	\$6,887	(\$167)	-2.5%
<b>065 OFFICE</b>	T. Irwin	\$3,250	\$3,008	\$242	7.5%	\$3,250	\$3,008	\$242	7.5%
<b>066 TECHNOLOGY SOLUTIONS</b>	K. Miller	\$5,867	\$5,575	\$292	5.0%	\$5,867	\$5,575	\$292	5.0%
<b>069 STAFF DEVELOPMENT</b>	R. Wright	\$316	\$938	(\$622)	-196.7%	\$316	\$938	(\$622)	-196.7%
<b>071 FACILITIES</b>	P. Norris	\$32,390	\$31,740	\$650	2.0%	\$32,390	\$31,740	\$650	2.0%
<b>072 MORTGAGE</b>	S. Chappell	\$40,770	\$40,770	\$0	0.0%	\$40,770	\$40,770	\$0	0.0%
<b>080 HR-PERSONNEL</b>	S. Chappell	\$180,931	\$180,067	\$864	0.5%	\$180,931	\$180,067	\$864	0.5%
<b>TOTAL - Support Ministries</b>		<b>\$275,029</b>	<b>\$273,271</b>	<b>\$1,758</b>	<b>0.6%</b>	<b>\$275,029</b>	<b>\$273,271</b>	<b>\$1,758</b>	<b>0.6%</b>
<b>GRAND TOTAL (NET) EXPENSES</b>	All	<b>\$298,981</b>	<b>\$295,098</b>	<b>\$3,883</b>	<b>1.3%</b>	<b>\$298,981</b>	<b>\$295,098</b>	<b>\$3,883</b>	<b>1.3%</b>
<b>UNSPENT BUDGET/REINVESTMENT</b>		\$0	\$0	\$0		\$0	\$0	\$0	
<b>899 GRAND TOTAL EXPENSES</b>	All	<b>\$298,981</b>	<b>\$295,098</b>	<b>\$3,883</b>	<b>1.3%</b>	<b>\$298,981</b>	<b>\$295,098</b>	<b>\$3,883</b>	<b>1.3%</b>
<b>NET (contributions over/under expenses)</b>		<b>(\$29,563)</b>	<b>(\$42,090)</b>	<b>(\$12,527)</b>		<b>(\$29,563)</b>	<b>(\$42,090)</b>	<b>(\$12,527)</b>	
Department	Department Manager	Budget	Actual	B/(W)		Budget	Actual	B/(W)	
				Period				YTD	

# Overall Financial Summary

## July 2019

*Anna Campus*

### Key Comparisons: Actual vs. Budget

<b>Income and Expenses</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>B/(W)</u></b>	
<b>Current Period</b>				
General Ministry Fund Giving	\$15,633	\$19,187	(\$3,554)	-18.5%
Net Income - General Ministry Fund	\$21,164	\$24,611	(\$3,447)	-14.0%
Total Expenses	\$22,596	\$25,021	\$2,425	9.7%
Net (contributions over/under expenses)	(\$1,432)	(\$410)	(\$1,022)	
<b>YTD</b>				
General Ministry Fund Giving	\$15,633	\$19,187	(\$3,554)	-18.5%
Net Income - General Ministry Fund	\$21,164	\$24,611	(\$3,447)	-14.0%
Total Expenses	\$22,596	\$25,021	\$2,425	9.7%
Net (contributions over/under expenses)	(\$1,432)	(\$410)	(\$1,022)	

### Key Comparisons to Previous Year

<b>Income and Expenses</b>	<b><u>2019/20</u></b>	<b><u>2018/19</u></b>	<b><u>Variance</u></b>	
<b>Current Period</b>				
General Ministry Fund Giving	\$15,633	\$0	\$15,633	
Net Income - General Ministry Fund	\$21,164	\$7,000	\$14,164	202.3%
Total Expenses	\$22,596	\$17,620	\$4,975	28.2%
Net (contributions over/under expenses)	(\$1,432)	(\$10,620)	\$9,188	
<b>YTD</b>				
General Ministry Fund Giving	\$15,633	\$0	\$15,633	
Net Income - General Ministry Fund	\$21,164	\$7,000	\$14,164	202.3%
Total Expenses	\$22,596	\$17,620	\$4,975	28.2%
Net (contributions over/under expenses)	(\$1,432)	(\$10,620)	\$9,188	

**Statement of Financial Activity - General Fund**  
**July 2019**

*Anna Campus*

Department	Department Manager	Period			YTD		
		Budget	Actual	B/(W)	Budget	Actual	B/(W)
GENERAL MINISTRY OFFERINGS		\$19,187	\$15,633	(\$3,554) -18.5%	\$19,187	\$15,633	(\$3,554) -18.5%
Other Income		\$7,000	\$7,000	\$0 0.0%	\$7,000	\$7,000	\$0 0.0%
Global Ministries Allocation		(\$192)	(\$156)	\$36 -18.6%	(\$192)	(\$156)	\$36 -18.6%
Reserve Fund Allocation		(\$192)	(\$156)	\$36 -18.6%	(\$192)	(\$156)	\$36 -18.6%
RMR Fund Allocation		(\$96)	(\$78)	\$18 -18.6%	(\$96)	(\$78)	\$18 -18.6%
Worship RMR/E Fund Allocation		(\$96)	(\$78)	\$18 -18.6%	(\$96)	(\$78)	\$18 -18.6%
Support Services Allocation		(\$1,000)	(\$1,000)	\$0 0.0%	(\$1,000)	(\$1,000)	\$0 0.0%
<b>NET INCOME-GENERAL FUND</b>		<b>\$24,611</b>	<b>\$21,164</b>	<b>(\$3,447) -14.0%</b>	<b>\$24,611</b>	<b>\$21,164</b>	<b>(\$3,447) -14.0%</b>
006 WORSHIP	B. Soto	\$1,583	\$1,625	(\$42) -3%	\$1,583	\$1,625	(\$42) -2.7%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$170	\$0	\$170 100%	\$170	\$0	\$170 100.0%
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$10	\$0	\$10 100%	\$10	\$0	\$10 100.0%
010 COFFEE MINISTRY	S. Griggs	\$200	\$90	\$110 55%	\$200	\$90	\$110 54.9%
020 CHILDREN'S MINISTRY	DKR	\$355	\$355	(\$0) 0%	\$355	\$355	(\$0) -0.1%
030 STUDENT MINISTRIES	M. Thielepape	\$460	\$169	\$291 63%	\$460	\$169	\$291 63.3%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$100	\$77	\$23 23%	\$100	\$77	\$23 23.0%
050 CONNECTION MINISTRIES	T. Sanchez	\$350	\$54	\$296 85%	\$350	\$54	\$296 84.7%
054 SAFETY MINISTRY	D. Perea	\$654	\$450	\$204 31%	\$654	\$450	\$204 31.2%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$0	\$0	\$0 --
058 CAMPUS LEADERSHIP	M. Wyatt	\$200	\$5	\$195 98%	\$200	\$5	\$195 97.6%
<b>TOTAL - General Ministries</b>		<b>\$4,082</b>	<b>\$2,825</b>	<b>\$1,257 30.8%</b>	<b>\$4,082</b>	<b>\$2,825</b>	<b>\$1,257 30.8%</b>
062 COMMUNICATIONS	M. Morrison	\$400	\$431	(\$31) -8%	\$400	\$431	(\$31) -7.7%
064 FINANCE/OFFICE	T. Irwin	\$220	\$154	\$66 30%	\$220	\$154	\$66 30.0%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$0	\$0 --	\$0	\$0	\$0 --
071 FACILITIES	P. Norris	\$3,650	\$3,400	\$250 7%	\$3,650	\$3,400	\$250 6.8%
080 HR-PERSONNEL	S. Chappell	\$16,669	\$15,786	\$883 5%	\$16,669	\$15,786	\$883 5.3%
<b>TOTAL - Support Ministries</b>		<b>\$20,939</b>	<b>\$19,771</b>	<b>\$1,168 5.6%</b>	<b>\$20,939</b>	<b>\$19,771</b>	<b>\$1,168 5.6%</b>
<b>GRAND TOTAL (NET) EXPENSES</b>	<b>All</b>	<b>\$25,021</b>	<b>\$22,596</b>	<b>\$2,425 9.7%</b>	<b>\$25,021</b>	<b>\$22,596</b>	<b>\$2,425 9.7%</b>
UNSPENT BUDGET/REINVESTMENT		\$0	\$0	\$0	\$0	\$0	\$0
899 GRAND TOTAL EXPENSES	All	\$25,021	\$22,596	\$2,425 9.7%	\$25,021	\$22,596	\$2,425 9.7%
NET (contributions over/under expenses)		(\$410)	(\$1,432)	(\$1,022)	(\$410)	(\$1,432)	(\$1,022)
Department	Department Manager	Budget	Actual	B/(W)	Budget	Actual	B/(W)

# Temporarily Restricted Fund Summary

## July 2019

Fund Description	July 2018 Opening Balance	July Beginning Balance	July Receipts	YTD Receipts	July Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$117,834	\$117,834	\$42,240	\$42,240	\$49,465	\$49,465	\$110,609
Elder Designated (TR)	\$486,333	\$486,333	\$9,053	\$9,053	\$13,730	\$13,730	\$481,656
Donor Designated (DD)	\$560,731	\$560,731	\$46,638	\$46,638	\$24,317	\$24,317	\$583,053
<b>TOTALS</b>	<b>\$1,164,898</b>	<b>\$1,164,898</b>	<b>\$97,931</b>	<b>\$97,931</b>	<b>\$87,512</b>	<b>\$87,512</b>	<b>\$1,175,318</b>
DF - Worship	\$648	\$648	\$0	\$0	\$0	\$0	\$648
DF - Word/DVD	\$802	\$802	\$0	\$0	\$0	\$0	\$802
DF - Children	\$11,399	\$11,399	\$5,369	\$5,369	\$6,485	\$6,485	\$10,282
DF - Awana	\$212	\$212	\$0	\$0	\$0	\$0	\$212
DF - Childcare	\$746	\$746	\$646	\$646	\$650	\$650	\$742
DF - Student Ministries	(\$468)	(\$468)	\$381	\$381	\$500	\$500	(\$587)
DF - Adults/Growth	(\$1,394)	(\$1,394)	\$0	\$0	\$0	\$0	(\$1,394)
DD - Leadership	\$9,109	\$9,109	\$0	\$0	\$0	\$0	\$9,109
DF - Care Ministries	\$2,318	\$2,318	\$20	\$20	\$461	\$461	\$1,877
DF - Women's Ministry	\$2,718	\$2,718	\$1,933	\$1,933	\$943	\$943	\$3,707
DF - Men's Ministry	\$2,048	\$2,048	\$155	\$155	\$198	\$198	\$2,005
DF - Church Gear/Merchandise	\$1,560	\$1,560	\$0	\$0	\$0	\$0	\$1,560
DF - Spanish Ministries	\$2,087	\$2,087	\$0	\$0	\$28	\$28	\$2,059
DF - Special Printing/Communications	\$5,983	\$5,983	\$0	\$0	\$87	\$87	\$5,896
DF - Medical/Dental/Other	\$32,750	\$32,750	\$28,945	\$28,945	\$25,575	\$25,575	\$36,120
DF - Workers Comp. Insurance	\$3,493	\$3,493	\$756	\$756	\$1,088	\$1,088	\$3,160
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
TR - Global Ministries	\$145,365	\$145,365	\$3,369	\$3,369	\$4,830	\$4,830	\$143,904
DD - Global Projects	\$58,221	\$58,221	\$2,464	\$2,464	\$8,075	\$8,075	\$52,610
DD - Residents/Local Missionaries	\$75,804	\$75,804	\$4,920	\$4,920	\$7,033	\$7,033	\$73,691
DD - Mission Trips	(\$22,779)	(\$22,779)	\$29,217	\$29,217	\$4,024	\$4,024	\$2,414
DD - Campus/Church Planting	\$0	\$0	\$70	\$70	\$0	\$0	\$70
DD - Community Impact Ministries	\$159,350	\$159,350	\$759	\$759	\$862	\$862	\$159,248
DD - CIM: Community Blessing	\$4,989	\$4,989	\$0	\$0	\$0	\$0	\$4,989
DD - CIM: Disaster Relief	\$23,728	\$23,728	\$0	\$0	\$0	\$0	\$23,728
DD - Love Fund	\$73,531	\$73,531	\$854	\$854	\$2,840	\$2,840	\$71,545
TR - Reserve Fund	\$50,000	\$50,000	\$2,754	\$2,754	\$0	\$0	\$52,754
TR - RMR Fund	\$39,930	\$39,930	\$1,553	\$1,553	\$0	\$0	\$41,483
TR - Worship RMR/E Fund	\$20,638	\$20,638	\$1,377	\$1,377	\$0	\$0	\$22,015
TR - Mortgage Fund	\$230,400	\$230,400	\$0	\$0	\$8,900	\$8,900	\$221,500
DD - Ministry Expansion Fund	\$175,361	\$175,361	\$8,354	\$8,354	\$1,482	\$1,482	\$182,233
DD - Special Designated Gifts	\$917	\$917	\$0	\$0	\$0	\$0	\$917
DF - Outside Events/Rentals	\$1,967	\$1,967	\$1,951	\$1,951	\$915	\$915	\$3,002
DF - Promiseland Preschool	\$50,965	\$50,965	\$2,085	\$2,085	\$12,533	\$12,533	\$40,517
<b>TOTALS</b>	<b>\$1,164,898</b>	<b>\$1,164,898</b>	<b>\$97,931</b>	<b>\$97,931</b>	<b>\$87,512</b>	<b>\$87,512</b>	<b>\$1,175,318</b>

# Statement of Financial Position

## July 2019

<b>A S S E T S</b>	
Inwood Bank - Operations	14,825
Inwood Bank - Payroll	21,809
Inwood Bank - Money Market	785,206
Inwood Bank - Online Contributions	100,225
Inwood Bank - Online Miscellaneous	10,775
Independent Bank - Operations	1,836
Independent Bank - Money Market	214,256
Petty Cash - Finance Dept	-
Cash on Hand - Mission Trip Currency	17,519
Petty Cash - Preschool	500
Cash - Cdars Investment Account	-
<b>TOTAL CASH</b>	<b>1,166,951</b>
Accounts Receivable	1,110
Accts Rec - Employee	108
Prepaid Expenses	5,821
Investments	203
<b>TOTAL CURRENT ASSETS</b>	<b>1,174,193</b>
<b>FIXED ASSETS</b>	
Furniture,Fixtures & Equipment	3,362,019
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,482,593
Building Improvements	187,944
Building Projects in Progress	4,608,590
Accumulated Depreciation	(7,684,388)
Land	835,576
Assets held for Sale	-
<b>TOTAL FIXED ASSETS</b>	<b>21,506,767</b>
<b>TOTAL ASSETS</b>	<b>22,680,960</b>
<b>L I A B I L I T I E S</b>	
Accounts Payable	-
Accrued Expenses	42,397
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>42,397</b>
Mortgage Note	11,736,289
<b>TOTAL LONG TERM LIABILITIES</b>	<b>11,736,289</b>
<b>TOTAL LIABILITIES</b>	<b>11,778,686</b>
<b>E Q U I T Y</b>	
General Equity Fund	9,726,956
Contra Acct.-Realize Gain/Loss Sale of Assets	-
Contra Acct.-Principal pymt. on long term Debt	-
<b>TOTAL GENERAL EQUITY</b>	<b>9,726,956</b>
<b>TOTAL TEMPORARILY RESTRICTED FUNDS</b>	<b>1,175,318</b>
<b>TOTAL EQUITY</b>	<b>10,902,274</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>22,680,960</b>
	<b>1,131,796 TOTAL CASH</b> (Net Receivables/Prepays/Payables)
	<b>1,175,318 Total Temporarily Restricted Cash</b>
	<b>-43,522 Total Cash less Restricted Funds</b>
	52,754 + Reserve Fund
	41,483 + Repair & Maintenance Fund
	22,015 + Worship RMR/Enhancements Fund
	0 + Annual Operating Carryover Fund
	<b>72,730 Total Available Operating Cash</b>