

Financial Monthly Summary Cover Letter – April 2019

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- McKinney Campus general giving for the month was **\$1.7k (0.5%) less than plan**. Year-to-date (YTD) giving is \$292k (7.9%) less than plan. Compared to last year, giving for the month was down \$25.7k (6.9%); YTD giving compared to last year is down \$174k (4.9%). However, because April had one less Sunday than last year, average weekly giving for the month was up 16.3%.
- McKinney Campus Metrics: April GPA (giving per attendee) \$49.29 and weekly giving \$86.0k
Ministry year budget – GPA \$56.55 and weekly giving \$83.4k
April average worship attendance – 1744 (0.8% more than last year); Ministry Year goal – 1473
- McKinney Campus overall spending for the month was **\$24.2k (6.6%) less than plan**; YTD spending is \$194k (5.5%) less than plan. Spending for the month was \$15.6k (4.8%) more than the previous year; YTD spending is \$46.2k (1.4%) less than last year.
- McKinney Campus YTD net income is \$295k less than projected, and the net position (contributions over expenses) is **\$102k worse than plan at (\$74.1k)**. The YTD net position is \$194k better than the previous year. Note: net income is general giving plus other income less allocations for Global Ministries (3%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- The method of determining Support Services Fee assessed to remote campuses was changed in April, with an adjusting entry to make the change for the previous 9 months. Instead of 15% of giving, it is now \$1,000 per month. Consequently, net income for McKinney campus and Support Services allocation for Anna campus comparisons to budget will not make sense for April or the rest of the fiscal year as budget was not changed.
- Anna Campus general giving for the month was **\$14.4k (47.1%) less than plan**. Year-to-date (YTD) giving is \$65.6k (26.2%) less than plan.
- Anna Campus Metrics: April GPA (giving per attendee) \$32.87 and weekly giving \$4.0k
Ministry year budget – GPA \$33.70 and weekly giving \$6.7k
April average worship attendance – 123; Ministry Year goal – 200
- Anna Campus overall spending for the month was **\$6.8k (18.8%) less than plan**. YTD spending is \$36.1k (12.2%) less than plan.
- Anna Campus YTD net income is \$34.8k less than projected, and the net position (contributions over expenses) is **\$1.2k better than plan at (\$24.4k)**. Note: net income is general giving plus other income less allocations for Global Ministries (3%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (\$1k/month). See above note regarding how the method for determining the support services fee has changed.
- The Reserve Fund decreased \$9k; the balance is \$13.8k. The decrease is due to \$12.6k of severance expense for the month. Additional severance costs of about \$75k will be charged to the Reserve Fund by year-end (i.e. June).
- The Ministry Expansion Fund decreased \$2.6k; the balance is \$181k. This decrease is due to \$11.8k of giving during the month offset by \$14.4k of spending on the Make Room project. This fund balance will continue to fluctuate each month.
- The Promiseland Preschool TR Fund increased \$2.8k; the balance is \$93.4k. Compared to one year ago, this fund balance is \$67.7k lower – this includes the impact of \$135k transferred out for 1) Make Room spending for classroom FFE/Promiseland technology (\$44.9k), 2) covering 2017-18 operating deficit (\$54.5k), and 3) proceeds applied to 2018-19 General Fund income (\$35.6k). Karen continues to do a great job managing the preschool.
- Mortgage. Loan draws for Make Room construction began in June 2017. To date, construction loan draws total \$7,176k, which bring the current mortgage to \$11,784k. The pre-construction mortgage balance is \$4,608k.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

April 2019

Overall Financial Summary

April 2019

All-Church

Key Comparisons: Actual vs. Budget

Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>	
Current Period				
General Ministry Fund Giving	\$360,026	\$376,155	(\$16,129)	-4.3%
Net Income - General Ministry Fund	\$353,470	\$367,645	(\$14,175)	-3.9%
Total Expenses	\$370,345	\$401,377	\$31,032	7.7%
Net (contributions over/under expenses)	(\$16,876)	(\$33,732)	\$16,856	
YTD				
General Ministry Fund Giving	\$3,574,861	\$3,932,840	(\$357,979)	-9.1%
Net Income - General Ministry Fund	\$3,501,678	\$3,832,385	(\$330,707)	-8.6%
Total Expenses	\$3,600,161	\$3,830,506	\$230,345	6.0%
Net (contributions over/under expenses)	(\$98,483)	\$1,879	(\$100,362)	

Key Comparisons to Previous Year

Income and Expenses	<u>2018/19</u>	<u>2017/18</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$360,026	\$369,516	(\$9,490)	-2.6%
Net Income - General Ministry Fund	\$353,470	\$323,326	\$30,143	9.3%
Total Expenses	\$370,345	\$325,178	\$45,167	13.9%
Net (contributions over/under expenses)	(\$16,876)	(\$1,852)	(\$15,024)	
YTD				
General Ministry Fund Giving	\$3,574,861	\$3,564,721	\$10,139	0.3%
Net Income - General Ministry Fund	\$3,501,678	\$3,119,131	\$382,546	12.3%
Total Expenses	\$3,600,161	\$3,386,798	\$213,363	6.3%
Net (contributions over/under expenses)	(\$98,483)	(\$267,667)	\$169,183	
Cash Position				
Total Cash	\$1,180,474	\$1,975,752	(\$795,278)	-40.3%
Total Cash (net receivables/prepaids/payables)	\$1,165,769	\$1,864,581	(\$698,812)	-37.5%
Donor Designated Funds	\$589,274	\$729,580	(\$140,306)	-19.2%
Total Temporarily Restricted Funds	\$1,264,205	\$2,112,921	(\$848,716)	-40.2%
Total Cash less Restricted Funds	(\$98,436)	(\$248,340)	\$149,904	
+ Reserve Fund	\$13,776	\$112,495	(\$98,719)	-87.8%
+ Repair & Maintenance Fund	\$52,498	\$154,987	(\$102,488)	-66.1%
+ Worship RMR/Enhancements Fund	\$16,779	\$51,570	(\$34,791)	-67.5%
Total Available Operating Cash	(\$15,382)	\$70,712	(\$86,094)	-121.8%
Total Non-Donor Designated Cash	\$576,495	\$1,135,001	(\$558,506)	-49.2%
Debt				
Total Mortgage	\$11,784,122	\$10,616,675	\$1,167,447	11.0%

Overall Financial Summary

April 2019

McKinney Campus

Key Comparisons: Actual vs. Budget

Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>	
Current Period				
General Fund Giving	\$343,856	\$345,587	(\$1,731)	-0.5%
Net Income - General Fund	\$315,881	\$336,191	(\$20,310)	-6.0%
Total Expenses	\$340,763	\$364,963	\$24,200	6.6%
Net (contributions over/under expenses)	(\$24,882)	(\$28,772)	\$3,890	
YTD				
General Fund Giving	\$3,390,508	\$3,682,873	(\$292,365)	-7.9%
Net Income - General Fund	\$3,266,543	\$3,562,411	(\$295,868)	-8.3%
Total Expenses	\$3,340,619	\$3,534,897	\$194,278	5.5%
Net (contributions over/under expenses)	(\$74,077)	\$27,514	(\$101,591)	

Key Comparisons to Previous Year

Income and Expenses	<u>2018/19</u>	<u>2017/18</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$343,856	\$369,516	(\$25,659)	-6.9%
Net Income - General Fund	\$315,881	\$323,326	(\$7,445)	-2.3%
Total Expenses	\$340,763	\$325,178	\$15,585	4.8%
Net (contributions over/under expenses)	(\$24,882)	(\$1,852)	(\$23,030)	
YTD				
General Fund Giving	\$3,390,508	\$3,564,721	(\$174,213)	-4.9%
Net Income - General Fund	\$3,266,543	\$3,119,131	\$147,412	4.7%
Total Expenses	\$3,340,619	\$3,386,798	(\$46,178)	-1.4%
Net (contributions over/under expenses)	(\$74,077)	(\$267,667)	\$193,590	

Statement of Financial Activity - General Fund

McKinney Campus

April 2019

Please see next page for notes

Department	Department Manager	Period			YTD		
		Budget	Actual	B/(W)	Budget	Actual	B/(W)
GENERAL MINISTRY OFFERINGS		\$345,587	\$343,856	(\$1,731) -0.5%	\$3,682,873	\$3,390,508	(\$292,365) -7.9%
Other Income		\$7,884	(\$10,782)	(\$18,666) -236.8%	\$63,682	\$45,560	(\$18,122) -28.5%
Global Ministries Allocation		(\$10,368)	(\$10,316)	\$52 -0.5%	(\$110,489)	(\$101,715)	\$8,774 -7.9%
Reserve Fund Allocation		(\$3,456)	(\$3,439)	\$17 -0.5%	(\$36,829)	(\$33,905)	\$2,924 -7.9%
RMR Fund Allocation		(\$1,728)	(\$1,719)	\$9 -0.5%	(\$18,413)	(\$16,953)	\$1,460 -7.9%
Worship RMR/E Fund Allocation		(\$1,728)	(\$1,719)	\$9 -0.5%	(\$18,413)	(\$16,953)	\$1,460 -7.9%
NET INCOME-GENERAL FUND		\$336,191	\$315,881	(\$20,310) -6.0%	\$3,562,411	\$3,266,543	(\$295,868) -8.3%
003 ALL-CHURCH EVENTS	R. Wright	\$2,500	\$3,637	(\$1,137) -45%	\$3,700	\$4,073	(\$373) -10.1%
005 CREATIVE MEDIA	B. Soto	\$240	\$153	\$87 36%	\$2,900	\$2,088	\$812 28.0%
006 WORSHIP	B. Soto	\$7,419	\$7,406	\$13 0%	\$49,825	\$48,924	\$901 1.8%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$2,298	\$2,206	\$92 4.0%	\$27,755	\$26,693	\$1,062 3.8%
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$1,100	\$1,224	(\$124) -11.3%	\$4,800	\$4,384	\$416 8.7%
010 COFFEE MINISTRY	S. Griggs	\$890	\$867	\$23 2.5%	\$7,680	\$6,873	\$807 10.5%
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0 --	\$300	\$0	\$300 100.0%
015 INTERNET CAMPUS	J. Touchberry	\$585	\$600	(\$15) -2.6%	\$7,181	\$6,954	\$227 3.2%
020 CHILDREN'S MINISTRY	DKR	\$2,195	\$1,648	\$547 24.9%	\$28,895	\$27,913	\$982 3.4%
030 STUDENT MINISTRIES	M. Thielepape	\$1,620	\$1,340	\$280 17.3%	\$11,300	\$10,791	\$509 4.5%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$2,275	\$2,011	\$264 11.6%	\$12,078	\$10,871	\$1,207 10.0%
041 LIFE GROUPS	R. Wright	\$1,198	\$1,145	\$53 4.5%	\$13,484	\$12,788	\$696 5.2%
042 CARE MINISTRIES	R. Wright	\$741	\$681	\$60 8.1%	\$8,052	\$7,180	\$872 10.8%
043 WOMEN'S MINISTRY	L. Scheffler	\$533	\$569	(\$36) -6.8%	\$3,020	\$2,155	\$865 28.6%
044 MEN'S MINISTRY	R. Wright	\$50	\$0	\$50 100.0%	\$650	\$290	\$360 55.3%
045 LEADERSHIP/INTERNS	R. Wright	\$0	\$0	\$0 --	\$700	\$0	\$700 100.0%
050 CONNECTION MINISTRIES	T. Sanchez	\$420	\$361	\$59 14.0%	\$5,040	\$4,136	\$904 17.9%
054 SAFETY MINISTRY	D. Perea	\$1,565	\$1,490	\$75 4.8%	\$14,490	\$13,716	\$774 5.3%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0 --	\$19,934	\$19,751	\$183 0.9%
059 SPANISH MINISTRY	J. Gonzalez	\$1,070	\$1,012	\$58 5.4%	\$12,225	\$11,296	\$929 7.6%
TOTAL - General Ministries		\$26,699	\$26,350	\$349 1.3%	\$234,009	\$220,875	\$13,134 5.6%
061 EXECUTIVE LEADERSHIP	L. Wright	\$900	\$1,125	(\$225) -25.0%	\$17,758	\$17,894	(\$136) -0.8%
062 COMMUNICATIONS	M. Morrison	\$3,860	\$6,503	(\$2,643) -68.5%	\$51,140	\$56,765	(\$5,625) -11.0%
063 ADMINISTRATION	S. Chappell	\$155	\$215	(\$60) -38.7%	\$3,310	\$2,432	\$878 26.5%
064 BUSINESS/FINANCE	T. Irwin	\$6,690	\$6,571	\$119 1.8%	\$61,645	\$60,387	\$1,258 2.0%
065 OFFICE	T. Irwin	\$5,120	\$5,925	(\$805) -15.7%	\$36,600	\$36,967	(\$367) -1.0%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$6,081	\$6,043	\$38 0.6%	\$80,601	\$79,762	\$839 1.0%
069 STAFF DEVELOPMENT	R. Wright	\$1,190	\$856	\$334 28.1%	\$7,475	\$6,630	\$846 11.3%
071 FACILITIES	P. Norris	\$44,331	\$45,790	(\$1,459) -3.3%	\$385,855	\$384,147	\$1,708 0.4%
072 MORTGAGE	S. Chappell	\$45,800	\$45,800	\$0 0.0%	\$458,000	\$458,000	\$0 0.0%
080 HR-PERSONNEL	S. Chappell	\$196,837	\$195,586	\$1,251 0.6%	\$2,022,104	\$2,016,760	\$5,344 0.3%
TOTAL - Support Ministries		\$310,964	\$314,413	(\$3,449) -1.1%	\$3,124,488	\$3,119,744	\$4,744 0.2%
GRAND TOTAL (NET) EXPENSES	All	\$337,663	\$340,763	(\$3,100) -0.9%	\$3,358,497	\$3,340,619	\$17,878 0.5%
UNSPENT BUDGET/REINVESTMENT		\$27,300	\$0	\$27,300	\$176,400	\$0	\$176,400
899 GRAND TOTAL EXPENSES	All	\$364,963	\$340,763	\$24,200 6.6%	\$3,534,897	\$3,340,619	\$194,278 5.5%
NET (contributions over/under expenses)		(\$28,772)	(\$24,882)	\$3,890	\$27,514	(\$74,077)	(\$101,591)
Department	Department Manager	Budget	Actual	B/(W)	Budget	Actual	B/(W)

Notes: Statement of Financial Activity - General Fund
April 2019

McKinney Campus

NOTES

General Fund giving was \$1.7k (0.5%) less than plan for the month. Year-to-date (YTD) giving is \$292k (7.9%) less than plan.
 Overall spending was \$24.2k (6.6%) less than plan for the month. YTD spending is \$194k (5.5%) less than plan. Budget adjustments are included that reflect \$27.3k of "unspent budget" - see below for detail information.
 For most departments, spending is in line with plan after budget adjustments noted above; most variances are due to expense timing.
 Communications (dept. 62) spent \$2.6k more than budget in April for marketing; YTD spending is \$5.6k more than budget.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$2,500	\$0	\$2,500	\$4,500	(\$800)	\$3,700
005 CREATIVE MEDIA	B. Soto	\$240	\$0	\$240	\$3,300	(\$400)	\$2,900
006 WORSHIP	B. Soto	\$7,619	(\$200)	\$7,419	\$62,725	(\$12,900)	\$49,825
007 WORSHIP/MEDIA TECH	M. Mitchell	\$2,498	(\$200)	\$2,298	\$30,855	(\$3,100)	\$27,755
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$1,100	\$0	\$1,100	\$6,200	(\$1,400)	\$4,800
010 COFFEE MINISTRY	S. Griggs	\$2,290	(\$1,400)	\$890	\$19,180	(\$11,500)	\$7,680
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$300	\$0	\$300
015 INTERNET CAMPUS	J. Touchberry	\$585	\$0	\$585	\$7,181	\$0	\$7,181
020 CHILDREN'S MINISTRY	DKR	\$4,995	(\$2,800)	\$2,195	\$34,895	(\$6,000)	\$28,895
030 STUDENT MINISTRIES	M. Thielepape	\$1,620	\$0	\$1,620	\$11,300	\$0	\$11,300
040 ADULT MINISTRIES/GROWTH	R. Wright	\$775	\$1,500	\$2,275	\$14,078	(\$2,000)	\$12,078
041 LIFE GROUPS	R. Wright	\$1,798	(\$600)	\$1,198	\$20,884	(\$7,400)	\$13,484
042 CARE MINISTRIES	R. Wright	\$1,141	(\$400)	\$741	\$11,552	(\$3,500)	\$8,052
043 WOMEN'S MINISTRY	L. Scheffler	\$533	\$0	\$533	\$4,020	(\$1,000)	\$3,020
044 MEN'S MINISTRY	R. Wright	\$50	\$0	\$50	\$650	\$0	\$650
045 LEADERSHIP/INTERNS	R. Wright	\$0	\$0	\$0	\$3,300	(\$2,600)	\$700
050 CONNECTION MINISTRIES	T. Sanchez	\$720	(\$300)	\$420	\$6,640	(\$1,600)	\$5,040
054 SAFETY MINISTRY	D. Perea	\$3,565	(\$2,000)	\$1,565	\$17,490	(\$3,000)	\$14,490
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	\$19,934	\$0	\$19,934
059 SPANISH MINISTRY	J. Gonzalez	\$1,970	(\$900)	\$1,070	\$13,625	(\$1,400)	\$12,225
061 EXECUTIVE LEADERSHIP	L. Wright	\$900	\$0	\$900	\$21,658	(\$3,900)	\$17,758
062 COMMUNICATIONS	M. Morrison	\$3,860	\$0	\$3,860	\$51,140	\$0	\$51,140
063 ADMINISTRATION	S. Chappell	\$155	\$0	\$155	\$3,510	(\$200)	\$3,310
064 BUSINESS/FINANCE	T. Irwin	\$6,690	\$0	\$6,690	\$68,945	(\$7,300)	\$61,645
065 OFFICE	T. Irwin	\$5,120	\$0	\$5,120	\$39,000	(\$2,400)	\$36,600
066 TECHNOLOGY SOLUTIONS	K. Miller	\$6,081	\$0	\$6,081	\$80,601	\$0	\$80,601
069 STAFF DEVELOPMENT	R. Wright	\$1,190	\$0	\$1,190	\$7,475	\$0	\$7,475
071 FACILITIES	P. Norris	\$44,331	\$0	\$44,331	\$413,855	(\$28,000)	\$385,855
072 MORTGAGE	S. Chappell	\$45,800	\$0	\$45,800	\$458,000	\$0	\$458,000
080 HR-PERSONNEL	S. Chappell	\$216,837	(\$20,000)	\$196,837	\$2,098,104	(\$76,000)	\$2,022,104
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$27,300)			(\$176,400)	

Overall Financial Summary

April 2019

Anna Campus

Key Comparisons: Actual vs. Budget

Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>	
Current Period				
General Ministry Fund Giving	\$16,170	\$30,568	(\$14,398)	-47.1%
Net Income - General Ministry Fund	\$37,589	\$31,454	\$6,135	19.5%
Total Expenses	\$29,582	\$36,414	\$6,832	18.8%
Net (contributions over/under expenses)	\$8,006	(\$4,960)	\$12,966	
YTD				
General Ministry Fund Giving	\$184,352	\$249,967	(\$65,615)	-26.2%
Net Income - General Ministry Fund	\$235,135	\$269,974	(\$34,839)	-12.9%
Total Expenses	\$259,542	\$295,609	\$36,067	12.2%
Net (contributions over/under expenses)	(\$24,407)	(\$25,635)	\$1,228	

Statement of Financial Activity - General Fund
April 2019

Anna Campus

Department	Department Manager	Period				YTD			
		Budget	Actual	B/(W)		Budget	Actual	B/(W)	
GENERAL MINISTRY OFFERINGS		\$30,568	\$16,170	(\$14,398)	-47.1%	\$249,967	\$184,352	(\$65,615)	-26.2%
Other Income		\$7,000	\$7,000	\$0	0.0%	\$70,000	\$70,000	\$0	0.0%
Global Ministries Allocation		(\$917)	(\$485)	\$432	-47.1%	(\$7,499)	(\$5,531)	\$1,968	-26.2%
Reserve Fund Allocation		(\$306)	(\$162)	\$144	-47.2%	(\$2,499)	(\$1,844)	\$655	-26.2%
RMR Fund Allocation		(\$153)	(\$81)	\$72	-47.2%	(\$1,250)	(\$922)	\$328	-26.3%
Worship RMR/E Fund Allocation		(\$153)	(\$81)	\$72	-47.2%	(\$1,250)	(\$922)	\$328	-26.3%
Support Services Allocation		(\$4,585)	\$15,227	\$19,812	-432.1%	(\$37,495)	(\$10,000)	\$27,495	-73.3%
NET INCOME-GENERAL FUND		\$31,454	\$37,589	\$6,135	19.5%	\$269,974	\$235,135	(\$34,839)	-12.9%
006 WORSHIP	B. Soto	\$175	\$228	(\$53)	-30%	\$14,070	\$13,161	\$909	6.5%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$1,532	\$1,440	\$92	6%	\$4,770	\$3,957	\$813	17.0%
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$75	\$19	\$56	74%	\$410	\$19	\$391	95.3%
010 COFFEE MINISTRY	S. Griggs	\$900	\$216	\$684	76%	\$3,385	\$2,385	\$1,000	29.5%
020 CHILDREN'S MINISTRY	DKR	\$855	\$751	\$104	12%	\$5,400	\$4,509	\$891	16.5%
030 STUDENT MINISTRIES	M. Thielepape	\$535	\$252	\$283	53%	\$3,650	\$2,775	\$875	24.0%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$85	\$0	\$85	100%	\$1,150	\$44	\$1,106	96.2%
050 CONNECTION MINISTRIES	T. Sanchez	\$235	\$99	\$136	58%	\$3,130	\$2,332	\$798	25.5%
054 SAFETY MINISTRY	D. Perea	\$520	\$450	\$70	13%	\$4,270	\$3,420	\$850	19.9%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	--	\$2,716	\$2,264	\$452	16.6%
058 CAMPUS LEADERSHIP	M. Wyatt	\$65	\$6	\$59	90%	\$1,450	\$537	\$913	63.0%
TOTAL - General Ministries		\$4,977	\$3,461	\$1,516	30.5%	\$44,401	\$35,404	\$8,997	20.3%
062 COMMUNICATIONS	M. Morrison	\$4,255	\$4,257	(\$2)	0%	\$9,500	\$8,556	\$944	9.9%
064 FINANCE/OFFICE	T. Irwin	\$200	\$159	\$41	21%	\$2,225	\$1,266	\$959	43.1%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$500	\$325	\$175	35%	\$5,177	\$4,544	\$633	12.2%
071 FACILITIES	P. Norris	\$2,970	\$3,000	(\$30)	-1%	\$33,580	\$32,800	\$780	2.3%
080 HR-PERSONNEL	S. Chappell	\$18,412	\$18,381	\$31	0%	\$179,326	\$176,971	\$2,355	1.3%
TOTAL - Support Ministries		\$26,337	\$26,122	\$215	0.8%	\$229,808	\$224,137	\$5,671	2.5%
GRAND TOTAL (NET) EXPENSES	All	\$31,314	\$29,582	\$1,732	5.5%	\$274,209	\$259,542	\$14,667	5.3%
UNSPENT BUDGET/REINVESTMENT		\$5,100	\$0	\$5,100		\$21,400	\$0	\$21,400	
899 GRAND TOTAL EXPENSES	All	\$36,414	\$29,582	\$6,832	18.8%	\$295,609	\$259,542	\$36,067	12.2%
NET (contributions over/under expenses)		(\$4,960)	\$8,006	\$12,966		(\$25,635)	(\$24,407)	\$1,228	
Department	Department Manager	Budget	Actual	B/(W)		Budget	Actual	B/(W)	
				Period				YTD	

Temporarily Restricted Fund Summary

April 2019

Fund Description	July 2017 Opening Balance	April Beginning Balance	April Receipts	YTD Receipts	April Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$86,021	\$206,868	\$116,910	\$1,038,270	\$121,699	\$922,212	\$202,079
Elder Designated (TR)	\$473,092	\$462,233	\$32,386	\$302,326	\$21,767	\$302,566	\$472,852
Donor Designated (DD)	\$613,455	\$604,244	\$31,943	\$945,587	\$46,912	\$969,767	\$589,274
TOTALS	\$1,172,567	\$1,273,345	\$181,239	\$2,286,183	\$190,379	\$2,194,546	\$1,264,205
DF - Worship	\$4,202	\$2,513	\$0	\$0	\$0	\$1,689	\$2,513
DF - Word/DVD	\$802	\$802	\$0	\$0	\$0	\$0	\$802
DF - Children	\$11,483	\$26,064	\$9,525	\$50,411	\$2,384	\$28,688	\$33,206
DF - Awana	(\$386)	\$1,041	\$0	\$4,639	\$138	\$3,350	\$903
DF - Childcare	\$307	\$581	\$3,877	\$26,587	\$3,877	\$26,313	\$581
DF - Student Ministries	\$0	\$75	\$293	\$12,057	\$1,617	\$13,306	(\$1,249)
DF - Young Adults Ministry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DF - Adults/Growth	(\$1,750)	(\$964)	\$0	\$4,815	\$0	\$4,030	(\$964)
DF - Leadership	\$0	\$9,542	\$0	\$11,500	\$0	\$1,958	\$9,542
DF - Care Ministries	\$2,198	\$3,134	\$40	\$1,540	(\$28)	\$536	\$3,202
DF - Women's Ministry	(\$4,425)	\$1,183	\$1,988	\$21,178	\$4,234	\$17,817	(\$1,064)
DF - Men's Ministry	\$3,319	\$2,731	\$163	\$3,213	\$198	\$3,836	\$2,696
DF - Church Gear/Merchandise	\$720	(\$3,763)	\$1,341	\$1,341	\$0	\$4,483	(\$2,423)
DF - Spanish Ministries	\$3,264	\$2,727	\$2,024	\$9,745	\$2,508	\$10,766	\$2,242
DF - Special Printing/Communications	\$8,395	\$7,909	\$689	\$689	\$969	\$1,455	\$7,629
DF - Medical/Dental/Other	\$12,419	\$58,225	\$36,387	\$364,082	\$49,430	\$331,318	\$45,183
DF - Workers Comp. Insurance	\$0	\$4,374	\$1,703	\$13,344	\$0	\$7,267	\$6,077
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
TR - Global Ministries	\$315,462	\$174,561	\$13,600	\$121,542	\$9,163	\$258,006	\$178,999
DD - Global Projects	\$46,928	\$54,454	\$4,352	\$31,520	\$3,546	\$23,187	\$55,260
DD - Residents/Local Missionaries	\$113,988	\$80,105	\$5,720	\$54,967	\$7,031	\$90,160	\$78,794
DD - Mission Trips	(\$36,444)	(\$6,730)	\$4,990	\$89,312	\$14,068	\$68,676	(\$15,808)
DD - Campus/Church Planting	\$0	\$1,719	\$675	\$151,152	\$15	\$148,773	\$2,379
DD - Community Impact Ministries	\$180,115	\$187,351	\$1,751	\$82,559	\$3,514	\$77,086	\$185,588
DD - CIM: Community Blessing	\$2,302	\$2,346	\$0	\$3,000	\$1,337	\$4,293	\$1,009
DD - CIM: Disaster Relief	\$28,604	\$24,762	\$0	\$0	\$0	\$3,841	\$24,762
DD - Love Fund	\$64,675	\$73,165	\$1,469	\$39,369	\$1,321	\$30,731	\$73,313
TR - Reserve Fund	\$10,405	\$22,780	\$3,600	\$35,749	\$12,604	\$32,378	\$13,776
TR - RMR Fund	\$22,446	\$48,913	\$3,585	\$30,053	\$0	\$0	\$52,498
TR - Worship RMR/E Fund	\$11,979	\$14,979	\$1,800	\$16,983	\$0	\$12,182	\$16,779
TR - Mortgage Fund	\$112,800	\$201,000	\$9,800	\$98,000	\$0	\$0	\$210,800
DD - Ministry Expansion Fund	\$197,542	\$183,170	\$11,785	\$472,766	\$14,357	\$489,709	\$180,599
DD - Special Designated Gifts	\$13,246	\$1,400	\$1,200	\$20,942	\$1,723	\$33,309	\$878
DF - Outside Events/Rentals	\$4,158	\$113	\$2,130	\$6,539	\$2,425	\$10,879	(\$182)
DF - Promiseland Preschool	\$34,000	\$90,581	\$56,753	\$504,272	\$53,949	\$444,888	\$93,384
DF - Coffee Shop	\$7,315	\$0	\$0	\$2,320	\$0	\$9,635	\$0
TOTALS	\$1,172,567	\$1,273,345	\$181,239	\$2,286,183	\$190,379	\$2,194,546	\$1,264,205

Statement of Financial Position

April 2019

A S S E T S	
Inwood Bank - Operations	77,221
Inwood Bank - Payroll	5,886
Inwood Bank - Money Market	708,670
Inwood Bank - Online Contributions	87,116
Inwood Bank - Online Miscellaneous	58,319
Inwood Bank - Coffee Shop	-
Independent Bank - Operations	10,786
Independent Bank - Money Market	213,594
Independent Bank - Coffee Shop	-
Petty Cash - Finance Dept	-
Cash on Hand - Mission Trip Currency	18,381
Petty Cash - Preschool	500
Cash - Cdars Investment Account	-
TOTAL CASH	1,180,474
Accounts Receivable	923
Accts Rec - Employee	5
Prepaid Expenses	1,816
Investments	201
TOTAL CURRENT ASSETS	1,183,419
FIXED ASSETS	
Furniture,Fixtures & Equipment	3,362,019
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,482,593
Building Improvements	187,944
Building Projects in Progress	4,608,590
Accumulated Depreciation	(7,684,388)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	21,506,767
TOTAL ASSETS	22,690,186
L I A B I L I T I E S	
Accounts Payable	17,647
Accrued Expenses	-
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	3
Health Savings Account Payable	-
TOTAL CURRENT LIABILITIES	17,650
Mortgage Note	11,784,122
TOTAL LONG TERM LIABILITIES	11,784,122
TOTAL LIABILITIES	11,801,772
E Q U I T Y	
General Equity Fund	9,624,210
Contra Acct.-Realize Gain/Loss Sale of Assets	-
Contra Acct.-Principal pymt. on long term Debt	-
TOTAL GENERAL EQUITY	9,624,210
TOTAL TEMPORARILY RESTRICTED FUNDS	1,264,205
TOTAL EQUITY	10,888,414
TOTAL LIABILITIES AND EQUITY	22,690,186
	1,165,769 TOTAL CASH (Net Receivables/Prepays/Payables)
	1,264,205 Total Temporarily Restricted Cash
	-98,436 Total Cash less Restricted Funds
	13,776 + Reserve Fund
	52,498 + Repair & Maintenance Fund
	16,779 + Worship RMR/Enhancements Fund
	0 + Annual Operating Carryover Fund
	-15,382 Total Available Operating Cash