Christ Fellowship

Financial Reports

September 2026

Overall Financial Summary
September 2026

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	Actual	Budget	Variance	
Current Period				
Giving	$308,005	$339,581	($31,576)	-9.3%
Expenses and Allocations	$391,502	$396,778	($5,276)	-1.3%
Net (giving over/under expenses)	($83,497)	($57,197)	($26,300)	
YTD				
Giving	$950,711	$1,056,272	($105,561)	-10.0%
Expenses and Allocations	$1,132,863	$1,145,049	($12,186)	-1.1%
Net (giving over/under expenses)	($182,152)	($88,777)	($93,375)	

Operating deficits are covered by Operating Carryover funds, which are cash reserves from monies not spent in previous years, Promiseland Preschool proceeds, interest income, facilities rental proceeds, etc. For the 2026-27 ministry year, $510k was set aside in the Operating Carryover Fund to cover the operating deficit (if needed).

Key Comparisons to Previous Year

General Fund Income and Expenses	26-27	25-26	Variance	
Current Period				
Giving	$308,005	$283,421	$24,584	8.7%
Expenses and Allocations	$391,502	$357,054	$34,448	9.6%
Net (giving over/under expenses)	($83,497)	($73,633)	($9,864)	
YTD				
Giving	$950,711	$889,542	$61,169	6.9%
Expenses and Allocations	$1,132,863	$1,108,959	$23,904	2.2%
Net (giving over/under expenses)	($182,152)	($219,417)	$37,266	
Cash Position	**26-27**	**25-26**	**Variance**	
Total Cash	$2,536,007	$2,716,483	($180,477)	-6.6%
Total Cash (net receivables/prepaids/payables)	$2,288,904	$2,308,597	($19,693)	-0.9%
Donor Designated Cash	$449,052	$475,467	($26,415)	-5.6%
Non-Donor Designated Cash	$1,839,852	$1,833,130	$6,722	0.4%
Total Designated Funds	$2,288,904	$2,308,597	($19,693)	-0.9%
Total Cash less Designated Funds	$0	$0	$0	
+ Contigency Funds	$839,793	$921,950	($82,157)	-8.9%
+ Ministry Investment Funds	$327,848	$326,838	$1,011	0.3%
Total Available Operating Cash	$1,167,642	$1,248,787	($81,146)	-6.5%
Debt	**26-27**	**25-26**	**Variance**	
Total Mortgage	$9,096,417	$9,481,863	($385,447)	-4.1%

Statement of Financial Activity - General Fund

September 2026

Please see next page for notes

Description	Department Manager	Period				YTD			
		Actual	Budget	Variance		Actual	Budget	Variance	
GENERAL GIVING		**$308,005**	**$339,581**	**($31,576)**	**-9.3%**	**$950,711**	**$1,056,272**	**($105,561)**	**-10.0%**
Missions Allocation		$4,620	$5,094	($474)	-9.3%	$14,261	$15,844	($1,583)	-10.0%
Reserve Allocation		$1,540	$1,698	($158)	-9.3%	$4,754	$5,282	($528)	-10.0%
Repair & Replacement Allocation		$1,540	$1,698	($158)	-9.3%	$4,754	$5,282	($528)	-10.0%
Worship R&R/E Allocation		$1,540	$1,698	($158)	-9.3%	$4,754	$5,282	($528)	-10.0%
TOTAL - Allocations		$9,240	$10,188	($948)	-9.3%	$28,521	$31,690	($3,169)	-10.0%
003 ALL-CHURCH EVENTS	**DKR**	$0	$0	$0	--	$0	$0	$0	--
006 WORSHIP	**W. Yates**	$6,875	$5,856	$1,019	17%	$14,192	$12,938	$1,254	9.7%
007 WORSHIP TECH	**J. Touchberry**	$8,669	$9,326	($657)	-7.0%	$27,403	$28,148	($745)	-2.6%
008 FRONTLINE/HOSPITALITY	**L. Wright**	$13	$870	($857)	-98.5%	$34	$1,010	($976)	-96.6%
010 HOSPITALITY COFFEE MINISTRY	**S. Griggs**	$1,196	$800	$396	49.5%	$2,895	$2,900	($5)	-0.2%
020 CHILDREN'S MINISTRY	**S. Evans**	$505	$1,618	($1,113)	-68.8%	$11,219	$11,832	($613)	-5.2%
030 STUDENT MINISTRIES	**J. Potter**	($89)	$1,076	($1,165)	-108.3%	$4,886	$4,769	$117	2.4%
035 YOUNG ADULTS MINISTRY	**D. Martinez**	$1,100	$1,575	($475)	-30.2%	$1,223	$1,925	($702)	-36.5%
040 ADULT MINISTRIES	**R. Wright**	$2,805	$3,284	($479)	-14.6%	$5,848	$6,726	($878)	-13.1%
043 WOMEN'S MINISTRY	**L. Scheffler**	$182	$301	($119)	-39.5%	$182	$1,176	($994)	-84.5%
044 MEN'S MINISTRY	**R. Wright**	$1,132	$300	$832	277.5%	$1,471	$1,300	$171	13.2%
045 LEADERSHIP/INTERNS	**DKR**	$1,805	$1,300	$505	38.8%	$1,805	$1,300	$505	38.8%
050 CONNECTION MINISTRIES	**L. Wright**	$280	$350	($70)	-20.1%	$1,170	$1,730	($560)	-32.4%
054 SAFETY MINISTRY	**J. Glidden**	$2,267	$2,519	($252)	-10.0%	$6,346	$6,891	($545)	-7.9%
055 OUTREACH	**R. Wright**	$0	$300	($300)	-100.0%	$0	$300	($300)	-100.0%
059 SPANISH MINISTRY	**J. Gonzalez**	$8,334	$6,910	$1,424	20.6%	$16,844	$14,702	$2,142	14.6%
060 EXECUTIVE LEADERSHIP	**DKR**	$692	$1,200	($508)	-42.4%	$1,601	$2,400	($799)	-33.3%
TOTAL - General Ministries		$35,765	$37,585	($1,820)	-4.8%	$97,119	$100,047	($2,928)	-2.9%
062 COMMUNICATIONS	**C. Jones**	$10,462	$10,565	($103)	-1.0%	$15,384	$15,780	($396)	-2.5%
064 OPERATIONS/FINANCE	**S. Chappell**	$19,610	$19,700	($90)	-0.5%	$37,332	$38,220	($888)	-2.3%
065 OFFICE	**K. Silva**	$1,151	$1,488	($337)	-22.7%	$3,577	$4,464	($887)	-19.9%
066 TECHNOLOGY SOLUTIONS	**K. Miller**	$4,495	$4,254	$241	5.7%	$20,069	$20,182	($113)	-0.6%
069 STAFF DEVELOPMENT	**DKR**	$0	$375	($375)	-100.0%	$0	$975	($975)	-100.0%
071 FACILITIES	**P. Norris**	$42,652	$42,915	($263)	-0.6%	$135,006	$135,285	($279)	-0.2%
072 MORTGAGE	**S. Chappell**	$61,000	$61,000	$0	0.0%	$183,000	$183,000	$0	0.0%
080 HR-PERSONNEL	**S. Chappell**	$207,127	$207,208	($81)	0.0%	$612,856	$613,906	($1,050)	-0.2%
TOTAL - Support Ministries		$346,497	$347,505	($1,008)	-0.3%	$1,007,223	$1,011,812	($4,589)	-0.5%
TOTAL - EXPENSES & ALLOCATIONS	**All**	**$391,502**	**$395,278**	**($3,776)**	**-1.0%**	**$1,132,863**	**$1,143,549**	**($10,686)**	**-0.9%**
UNSPENT BUDGET/(REINVESTMENT)			$1,500				$1,500		
TOTAL - EXPENSES & ALLOCATIONS	**All**	**$391,502**	**$396,778**	**($5,276)**	**-1.3%**	**$1,132,863**	**$1,145,049**	**($12,186)**	**-1.1%**
NET (giving over/under expenses)		**($83,497)**	**($57,197)**	**($26,300)**		**($182,152)**	**($88,777)**	**($93,375)**	
Department	**Department Manager**	**Actual**	**Budget**	**Variance**		**Actual**	**Budget**	**Variance**	
		Period				**YTD**			

Operating deficits are covered by 1) other non-giving income such as Promiseland Preschool proceeds, interest income, and facilities rental proceeds, and 2) operating carryover funds which are cash reserves from monies not spent in previous years.

Notes: Statement of Financial Activity - General Fund

September 2026

NOTES

General giving was $31.6k (9.3%) less than budget for the month; YTD giving is $106k (10.0%) less than budget. Compared to last year, monthly giving was $24.6k (8.7%) higher; YTD giving is up $61.2k (6.9%).

Overall expenses & allocations for the month were $5.3k (1.3%) less than budget; YTD expenses & allocaitons are $12.2k (1.1%) less than budget. There was $1.5k of "unspent budget" for the month - see below for details.

For all departments, spending is within budget, except
Worship spending is $1.3k over budget, primarily because of Communion supplies spending is higher than planned.
Spanish Ministry spending is $2.1k over budget, primarily because unbudgeted 20th anniversary spending.

Budget Adjustments Unspent/Reinvestment - General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	DKR	$0	$0	$0	$0	$0	$0
006 WORSHIP	W. Yates	$5,856	$0	$5,856	$12,938	$0	$12,938
007 WORSHIP TECH	J. Touchberry	$10,226	($900)	$9,326	$29,048	($900)	$28,148
008 FRONTLINE/HOSPITALITY	L. Wright	$870	$0	$870	$1,010	$0	$1,010
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	$800	$0	$800	$2,900	$0	$2,900
020 CHILDREN'S MINISTRY	S. Evans	$1,618	$0	$1,618	$11,832	$0	$11,832
030 STUDENT MINISTRIES	J. Potter	$1,076	$0	$1,076	$4,769	$0	$4,769
035 YOUNG ADULTS MINISTRY	D. Martinez	$1,575	$0	$1,575	$1,925	$0	$1,925
040 ADULT MINISTRIES	R. Wright	$3,284	$0	$3,284	$6,726	$0	$6,726
043 WOMEN'S MINISTRY	L. Scheffler	$301	$0	$301	$1,176	$0	$1,176
044 MEN'S MINISTRY	R. Wright	$300	$0	$300	$1,300	$0	$1,300
045 LEADERSHIP/INTERNS	DKR	$1,300	$0	$1,300	$1,300	$0	$1,300
050 CONNECTION MINISTRIES	L. Wright	$950	($600)	$350	$2,330	($600)	$1,730
054 SAFETY MINISTRY	J. Glidden	$2,519	$0	$2,519	$6,891	$0	$6,891
055 OUTREACH	R. Wright	$300	$0	$300	$300	$0	$300
059 SPANISH MINISTRY	J. Gonzalez	$6,910	$0	$6,910	$14,702	$0	$14,702
060 EXECUTIVE LEADERSHIP	DKR	$1,200	$0	$1,200	$2,400	$0	$2,400
062 COMMUNICATIONS	C. Jones	$10,565	$0	$10,565	$15,780	$0	$15,780
064 OPERATIONS/FINANCE	S. Chappell	$19,700	$0	$19,700	$38,220	$0	$38,220
065 OFFICE	K. Silva	$1,488	$0	$1,488	$4,464	$0	$4,464
066 TECHNOLOGY SOLUTIONS	K. Miller	$4,254	$0	$4,254	$20,182	$0	$20,182
069 STAFF DEVELOPMENT	DKR	$375	$0	$375	$975	$0	$975
071 FACILITIES	P. Norris	$42,915	$0	$42,915	$135,285	$0	$135,285
072 MORTGAGE	S. Chappell	$61,000	$0	$61,000	$183,000	$0	$183,000
080 HR-PERSONNEL	S. Chappell	$207,208	$0	$207,208	$613,906	$0	$613,906
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		($1,500)			($1,500)	

Designated Funds Summary

September 2026

Fund Description	July 2026 Opening Balance	September Beginning Balance	September Receipts	YTD Receipts	September Disburse-ments	YTD Disburse-ments	YTD Ending Balance
Departmental Funds (DF)	$138,188	$213,377	$135,147	$308,769	$148,616	$247,049	$199,908
Operating Funds (OF)	$510,000	$411,345	$0	$0	$83,497	$182,152	$327,848
Board Designated (BD)	$1,327,890	$1,278,666	$108,588	$134,829	$75,159	$150,624	$1,312,096
Donor Designated (DD)	$507,235	$511,618	$39,738	$129,431	$102,303	$187,614	$449,052
TOTALS	$2,483,313	$2,415,006	$283,473	$573,029	$409,575	$767,438	$2,288,904
DF - Children	$5,522	$8,180	$450	$6,980	$493	$4,365	$8,137
DF - Childcare	$138	$208	$1,160	$3,242	$1,179	$3,191	$189
DF - Student Ministries	($1,567)	$785	$3,871	$5,871	$2,745	$2,393	$1,910
DF - Adult Ministries	$3,135	$4,318	$0	$1,400	$0	$217	$4,318
DD - Leadership	$574	$574	$0	$0	$0	$0	$574
DF - Care Ministries	$3,006	$2,523	$333	$705	$522	$1,377	$2,333
DF - Women's Ministry	$6,720	$8,593	$900	$3,870	$2,587	$3,684	$6,906
DF - Men's Ministry	$5,938	$7,365	$1,366	$3,341	$1,937	$2,485	$6,794
DF - Church Gear	$12	$12	$0	$0	$0	$0	$12
DF - Spanish Ministries	($1,740)	$1,225	$858	$5,206	$322	$1,705	$1,761
DF - Office/Printing	$13,960	$14,895	$0	$0	($368)	($1,303)	$15,263
DF - Medical/Dental/Other	$90,980	$101,810	$29,700	$89,540	$24,191	$73,200	$107,319
DF - Workers Comp. Insurance	$12,086	$11,871	$840	$2,240	$799	$2,414	$11,912
BD - Missions Fund 1	$458,042	$467,682	$4,620	$14,261	$0	$0	$472,302
DD - Missions Fund 2	$229,697	$232,553	$14,450	$50,805	$16,261	$49,760	$230,742
DD - Plant North Texas	$96,726	$100,610	$2,083	$6,250	$0	$282	$102,694
DD - Mission Trips	$46,591	$58,797	$18,908	$63,161	$62,822	$94,869	$14,883
DD - Love Fund	$130,587	$117,344	$346	$2,561	$21,520	$36,977	$96,171
BD - Reserve Fund *	$264,213	$261,427	$48,157	$51,371	$0	$6,000	$309,584
BD - Repair & Replacement Fund *	$300,224	$292,039	$1,540	$4,754	$11,430	$22,828	$282,149
BD - Worship R&R/Enhancement Fund *	$289,508	$250,354	$1,540	$4,754	$3,834	$46,202	$248,060
BD - Operating Carryover Fund	$510,000	$411,345	$0	$0	$83,497	$182,152	$327,848
BD - Ministry Fund	$15,903	$7,164	$52,731	$59,690	$59,895	$75,594	$0
DD - Debt Reduction Fund	$3,061	$1,739	$3,950	$6,654	$1,700	$5,726	$3,989
DD - Special Designated Gifts	$0	$0	$0	$0	$0	$0	$0
DF - Outside Events/Rentals	$0	$31,905	$18,308	$51,742	$50,213	$51,742	$0
DF - Promiseland Preschool	$0	$19,688	$77,362	$134,632	$63,996	$101,579	$33,053
TOTALS	$2,483,313	$2,415,006	$283,473	$573,029	$409,575	$767,438	$2,288,904
* Contingency funds	$853,945	$803,820	$51,238	$60,878	$15,264	$75,030	$839,793
						25% Target	***$1,192,500***

Notes

This month, there was an operating deficit of $83.5k, which was transferred from the Operating Carryover Fund to the General Fund. Year-to-date, the operating deficit is $182k.

Contingency funds are 17.6% of 2026-27 budgeted spending (target is 25%).

Statement of Financial Position
September 2026

A S S E T S	
Inwood Bank - Operations	143,388
Inwood Bank - Payroll	7,506
Inwood Bank - Money Market	978,725
Inwood Bank - Online Contributions	116,639
Inwood Bank - Online Miscellaneous	90,401
Inwood Bank - HRA	41,406
SouthState Bank - Money Market	132,882
Brokerage Account	895,798
Christian Financial Resources	126,476
Cash on Hand - Mission Trip Currency	2,535
Petty Cash - Preschool	250
TOTAL CASH	**2,536,007**
Accounts Receivable	518
Accts Rec - Employee	22
Prepaid Expenses	-
TOTAL CURRENT ASSETS	2,536,547
FIXED ASSETS	
Furniture,Fixtures & Equipment	3,447,879
Vehicles	-
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,865,740
Building Projects in Progress	72,105
Accumulated Depreciation	(15,044,957)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	**14,377,036**
TOTAL ASSETS	**16,913,583**
L I A B I L I T I E S	
Accounts Payable	590
Accrued Expenses	223,026
Accrued Payroll/Taxes/Deferrals	13,278
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
PPS Accrued Income	-
Security Deposit	10,750
TOTAL CURRENT LIABILITIES	**247,644**
Mortgage Note	9,096,417
TOTAL LONG TERM LIABILITIES	**9,096,417**
TOTAL LIABILITIES	**9,344,060**
E Q U I T Y	
General Equity	5,280,619
TOTAL GENERAL EQUITY	**5,280,619**
TOTAL DESIGNATED FUNDS	**2,288,904**
TOTAL EQUITY	**7,569,523**
TOTAL LIABILITIES AND EQUITY	**16,913,583**