

Christ Fellowship

Financial Reports

May 2026

Overall Financial Summary

May 2026

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
Giving	\$362,870	\$380,093	(\$17,223)	-4.5%
Expenses and Allocations	\$389,815	\$396,001	(\$6,187)	-1.6%
Net (giving over/under expenses)	(\$26,945)	(\$15,908)	(\$11,036)	
YTD				
Giving	\$3,889,272	\$4,342,267	(\$452,995)	-10.4%
Expenses and Allocations	\$4,118,322	\$4,303,237	(\$184,915)	-4.3%
Net (giving over/under expenses)	(\$229,050)	\$39,030	(\$268,079)	

Operating deficits are covered by Operating Carryover funds, which are cash reserves from monies not spent in previous years, Promiseland Preschool proceeds, interest income, facilities rental proceeds, etc. For the 2025-26 ministry year, \$500k was set aside in the Operating Carryover Fund to cover the operating deficit (if needed).

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>25-26</u>	<u>24-25</u>	<u>Variance</u>	
Current Period				
Giving	\$362,870	\$327,298	\$35,572	10.9%
Expenses and Allocations	\$389,815	\$383,514	\$6,300	1.6%
Net (giving over/under expenses)	(\$26,945)	(\$56,217)	\$29,272	-52.1%
YTD				
Giving	\$3,889,272	\$3,813,515	\$75,758	2.0%
Expenses and Allocations	\$4,118,322	\$4,304,366	(\$186,044)	-4.3%
Net (giving over/under expenses)	(\$229,050)	(\$490,851)	\$261,802	-53.3%
Cash Position				
Total Cash	\$2,814,850	\$3,214,737	(\$399,887)	-12.4%
Total Cash (net receivables/prepays/payables)	\$2,474,904	\$2,668,838	(\$193,934)	-7.3%
Donor Designated Cash	\$487,316	\$753,427	(\$266,111)	-35.3%
Non-Donor Designated Cash	\$1,987,588	\$1,915,412	\$72,177	3.8%
Total Designated Funds	\$2,474,904	\$2,562,689	(\$87,785)	-3.4%
Total Cash less Designated Funds	\$0	\$106,149	(\$106,149)	-100.0%
+ Contingency Funds	\$1,067,662	\$1,084,650	(\$16,987)	-1.6%
+ Ministry Investment Funds	\$279,242	\$208,991	\$70,251	33.6%
Total Available Operating Cash	\$1,346,904	\$1,399,789	(\$52,885)	-3.8%
Debt				
Total Mortgage	\$9,222,336	\$9,616,305	(\$393,969)	-4.1%

Statement of Financial Activity - General Fund

May 2026

Please see next page for notes

Description	Department Manager	Period				YTD			
		Actual	Budget	Variance		Actual	Budget	Variance	
GENERAL GIVING		\$362,870	\$380,093	(\$17,223)	-4.5%	\$3,889,272	\$4,342,267	(\$452,995)	-10.4%
Missions Allocation		\$5,443	\$5,701	(\$258)	-4.5%	\$58,339	\$65,132	(\$6,793)	-10.4%
Reserve Allocation		\$1,814	\$1,900	(\$86)	-4.5%	\$19,446	\$21,711	(\$2,265)	-10.4%
Repair & Replacement Allocation		\$1,814	\$1,900	(\$86)	-4.5%	\$19,446	\$21,711	(\$2,265)	-10.4%
Worship R&R/E Allocation		\$1,814	\$1,900	(\$86)	-4.5%	\$19,446	\$21,711	(\$2,265)	-10.4%
TOTAL - Allocations		\$10,886	\$11,401	(\$515)	-4.5%	\$116,678	\$130,265	(\$13,587)	-10.4%
003 ALL-CHURCH EVENTS	DKR	\$2,250	\$2,300	(\$50)	-2%	\$8,376	\$9,000	(\$624)	-6.9%
005 VISION	DKR	\$0	\$0	\$0	--	\$900	\$1,400	(\$500)	-35.7%
006 WORSHIP	W. Yates	\$4,504	\$4,471	\$33	1%	\$44,771	\$45,033	(\$262)	-0.6%
007 WORSHIP TECH	J. Touchberry	\$8,020	\$8,061	(\$41)	-0.5%	\$107,997	\$108,892	(\$895)	-0.8%
008 FRONTLINE/HOSPITALITY	L. Wright	\$0	\$330	(\$330)	-100.0%	\$12	\$875	(\$863)	-98.6%
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	\$1,220	\$1,100	\$120	10.9%	\$11,541	\$12,300	(\$759)	-6.2%
020 CHILDREN'S MINISTRY	S. Evans	\$1,993	\$1,162	\$831	71.5%	\$25,963	\$25,854	\$109	0.4%
030 STUDENT MINISTRIES	J. Potter	\$2,719	\$2,758	(\$39)	-1.4%	\$20,465	\$21,347	(\$882)	-4.1%
035 YOUNG ADULTS MINISTRY	DKR	\$0	\$0	\$0	--	\$1,461	\$2,200	(\$739)	-33.6%
040 ADULT MINISTRIES	R. Wright	\$1,998	\$1,961	\$37	1.9%	\$29,556	\$30,468	(\$912)	-3.0%
043 WOMEN'S MINISTRY	L. Scheffler	\$0	\$74	(\$74)	-100.0%	\$1,465	\$2,447	(\$982)	-40.1%
044 MEN'S MINISTRY	R. Wright	\$266	\$240	\$26	10.8%	\$3,455	\$4,450	(\$995)	-22.4%
045 LEADERSHIP/INTERNS	DKR	\$0	\$0	\$0	--	\$1,814	\$2,000	(\$186)	-9.3%
050 CONNECTION MINISTRIES	L. Wright	\$433	\$380	\$53	13.9%	\$4,551	\$5,430	(\$879)	-16.2%
054 SAFETY MINISTRY	J. Glidden	\$2,223	\$2,276	(\$53)	-2.3%	\$27,606	\$28,476	(\$870)	-3.1%
055 OUTREACH	R. Wright	\$8,201	\$7,650	\$551	7.2%	\$8,762	\$8,700	\$62	0.7%
059 SPANISH MINISTRY	J. Gonzalez	\$8,513	\$8,217	\$296	3.6%	\$50,867	\$51,378	(\$511)	-1.0%
060 EXECUTIVE LEADERSHIP	DKR	\$527	\$600	(\$73)	-12.1%	\$9,050	\$9,850	(\$800)	-8.1%
TOTAL - General Ministries		\$42,868	\$41,580	\$1,288	3.1%	\$358,614	\$370,100	(\$11,487)	-3.1%
062 COMMUNICATIONS	C. Jones	\$765	\$865	(\$100)	-11.6%	\$31,998	\$32,660	(\$662)	-2.0%
064 OPERATIONS/FINANCE	S. Chappell	\$8,797	\$8,895	(\$98)	-1.1%	\$110,692	\$111,530	(\$838)	-0.8%
065 OFFICE	K. Silva	\$1,384	\$1,513	(\$129)	-8.6%	\$14,767	\$15,712	(\$945)	-6.0%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$15,799	\$15,581	\$218	1.4%	\$82,635	\$83,218	(\$583)	-0.7%
069 STAFF DEVELOPMENT	DKR	\$725	\$300	\$425	141.7%	\$22,090	\$22,018	\$72	0.3%
071 FACILITIES	P. Norris	\$43,529	\$42,546	\$983	2.3%	\$512,226	\$512,754	(\$528)	-0.1%
072 MORTGAGE	S. Chappell	\$61,000	\$61,000	\$0	0.0%	\$671,000	\$671,000	\$0	0.0%
080 HR-PERSONNEL	S. Chappell	\$204,062	\$204,020	\$42	0.0%	\$2,197,622	\$2,201,980	(\$4,358)	-0.2%
TOTAL - Support Ministries		\$336,061	\$334,720	\$1,341	0.4%	\$3,643,030	\$3,650,872	(\$7,842)	-0.2%
TOTAL - EXPENSES & ALLOCATIONS	All	\$389,815	\$387,701	\$2,113	0.5%	\$4,118,322	\$4,151,237	(\$32,915)	-0.8%
UNSPENT BUDGET/(REINVESTMENT)			\$8,300				\$152,000		
TOTAL - EXPENSES & ALLOCATIONS	All	\$389,815	\$396,001	(\$6,187)	-1.6%	\$4,118,322	\$4,303,237	(\$184,915)	-4.3%
NET (giving over/under expenses)		(\$26,945)	(\$15,908)	(\$11,036)		(\$229,050)	\$39,030	(\$268,079)	
Department	Department Manager	Actual	Budget	Variance		Actual	Budget	Variance	
				Period				YTD	

Operating deficits are covered by 1) other non-giving income such as Promiseland Preschool proceeds, interest income, and facilities rental proceeds, and 2) operating carryover funds which are cash reserves from monies not spent in previous years.

Notes: Statement of Financial Activity - General Fund May 2026

NOTES

General giving was \$17.2k (4.5%) less than budget for the month; YTD giving is \$453k (10.4%) less than budget. Compared to last year, monthly giving was \$35.6k (10.9%) higher and YTD giving is up \$75.8k (2%).

Overall expenses & allocations for the month were \$6.2k (1.6%) less than budget; YTD expenses & allocations are \$185k (4.3%) less than budget. Budget adjustments for the month: \$17.5k of "unspent budget" and \$9.2k of "budget reinvestment" - see below for details.

For all departments, spending is within budget.

Budget Adjustments Unspent/Reinvestment - General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	DKR	\$4,000	(\$1,700)	\$2,300	\$12,000	(\$3,000)	\$9,000
005 VISION	DKR	\$0	\$0	\$0	\$5,000	(\$3,600)	\$1,400
006 WORSHIP	W. Yates	\$2,471	\$2,000	\$4,471	\$40,033	\$5,000	\$45,033
007 WORSHIP TECH	J. Touchberry	\$10,761	(\$2,700)	\$8,061	\$139,092	(\$30,200)	\$108,892
008 FRONTLINE/HOSPITALITY	L. Wright	\$330	\$0	\$330	\$875	\$0	\$875
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	\$1,100	\$0	\$1,100	\$9,800	\$2,500	\$12,300
020 CHILDREN'S MINISTRY	S. Evans	\$1,162	\$0	\$1,162	\$27,954	(\$2,100)	\$25,854
030 STUDENT MINISTRIES	J. Potter	\$3,858	(\$1,100)	\$2,758	\$25,247	(\$3,900)	\$21,347
035 YOUNG ADULTS MINISTRY	DKR	\$300	(\$300)	\$0	\$3,300	(\$1,100)	\$2,200
040 ADULT MINISTRIES	R. Wright	\$3,361	(\$1,400)	\$1,961	\$34,668	(\$4,200)	\$30,468
043 WOMEN'S MINISTRY	L. Scheffler	\$574	(\$500)	\$74	\$3,947	(\$1,500)	\$2,447
044 MEN'S MINISTRY	R. Wright	\$740	(\$500)	\$240	\$6,750	(\$2,300)	\$4,450
045 LEADERSHIP/INTERNS	DKR	\$0	\$0	\$0	\$2,700	(\$700)	\$2,000
050 CONNECTION MINISTRIES	L. Wright	\$580	(\$200)	\$380	\$6,830	(\$1,400)	\$5,430
054 SAFETY MINISTRY	J. Glidden	\$2,576	(\$300)	\$2,276	\$27,276	\$1,200	\$28,476
055 OUTREACH	R. Wright	\$150	\$7,500	\$7,650	\$1,200	\$7,500	\$8,700
059 SPANISH MINISTRY	J. Gonzalez	\$8,217	\$0	\$8,217	\$62,078	(\$10,700)	\$51,378
060 EXECUTIVE LEADERSHIP	DKR	\$800	(\$200)	\$600	\$14,350	(\$4,500)	\$9,850
062 COMMUNICATIONS	C. Jones	\$2,565	(\$1,700)	\$865	\$38,760	(\$6,100)	\$32,660
064 OPERATIONS/FINANCE	S. Chappell	\$12,595	(\$3,700)	\$8,895	\$142,030	(\$30,500)	\$111,530
065 OFFICE	K. Silva	\$1,513	\$0	\$1,513	\$17,512	(\$1,800)	\$15,712
066 TECHNOLOGY SOLUTIONS	K. Miller	\$15,581	\$0	\$15,581	\$83,218	\$0	\$83,218
069 STAFF DEVELOPMENT	DKR	\$300	\$0	\$300	\$16,018	\$6,000	\$22,018
071 FACILITIES	P. Norris	\$42,546	\$0	\$42,546	\$512,754	\$0	\$512,754
072 MORTGAGE	S. Chappell	\$61,000	\$0	\$61,000	\$671,000	\$0	\$671,000
080 HR-PERSONNEL	S. Chappell	\$207,520	(\$3,500)	\$204,020	\$2,268,480	(\$66,500)	\$2,201,980
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$8,300)			(\$151,900)	

Designated Funds Summary

May 2026

Fund Description	July 2025 Opening Balance	May Beginning Balance	May Receipts	YTD Receipts	May Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$146,254	\$219,115	\$142,610	\$1,324,847	\$173,700	\$1,283,076	\$188,025
Operating Funds (OF)	\$571,714	\$297,895	\$0	\$0	\$26,945	\$300,764	\$270,950
Board Designated (BD)	\$1,319,194	\$1,547,805	\$12,325	\$554,336	\$31,517	\$344,918	\$1,528,613
Donor Designated (DD)	\$503,983	\$416,218	\$89,621	\$734,252	\$18,523	\$750,919	\$487,316
TOTALS	\$2,541,145	\$2,481,032	\$244,556	\$2,613,435	\$250,684	\$2,679,675	\$2,474,904
DF - Children	(\$1,801)	\$17,382	\$10,465	\$39,219	\$22,229	\$31,801	\$5,617
DF - Childcare	\$78	\$98	\$677	\$9,493	\$637	\$9,433	\$138
DF - Student Ministries	(\$2,050)	\$12,199	\$19,333	\$57,562	\$36,253	\$60,232	(\$4,720)
DF - Adult Ministries	\$6,482	\$5,723	\$0	\$5,460	\$2,588	\$8,808	\$3,135
DD - Leadership	\$574	\$574	\$0	\$0	\$0	\$0	\$574
DF - Care Ministries	\$5,031	\$3,505	\$117	\$4,654	\$571	\$6,633	\$3,052
DF - Women's Ministry	\$7,330	\$3,002	\$805	\$8,877	\$924	\$13,325	\$2,883
DF - Men's Ministry	\$2,425	\$5,649	\$1,485	\$11,856	\$1,363	\$8,509	\$5,772
DF - Church Gear	\$12	\$12	\$0	\$0	\$0	\$0	\$12
DF - Spanish Ministries	\$985	(\$1,086)	\$504	\$22,188	(\$1,073)	\$22,681	\$491
DF - Office/Printing	\$11,403	\$14,993	\$0	\$0	\$1,188	(\$2,401)	\$13,804
DF - Medical/Dental/Other	\$98,790	\$80,884	\$28,890	\$310,755	\$24,249	\$324,020	\$85,525
DF - Workers Comp. Insurance	\$10,944	\$10,981	\$923	\$9,581	\$817	\$9,438	\$11,088
BD - Missions Fund 1	\$393,922	\$447,216	\$5,443	\$58,737	\$0	\$0	\$452,659
DD - Missions Fund 2	\$224,306	\$206,853	\$23,233	\$226,982	\$6,685	\$227,887	\$223,401
DD - Plant North Texas	\$65,924	\$57,559	\$37,083	\$119,852	\$0	\$91,133	\$94,642
DD - Mission Trips	\$12,257	\$13,267	\$22,848	\$310,634	\$4,715	\$291,490	\$31,401
DD - Love Fund	\$184,293	\$134,799	\$5,668	\$35,363	\$5,123	\$84,311	\$135,345
BD - Reserve Fund	\$407,079	\$478,649	\$1,814	\$91,160	\$0	\$17,776	\$480,463
BD - Repair & Replacement Fund	\$273,821	\$314,029	\$1,814	\$165,775	\$16,359	\$140,111	\$299,485
BD - Worship R&R/Enhancement Fund	\$244,372	\$285,900	\$1,814	\$43,343	\$0	\$0	\$287,714
BD - Operating Carryover Fund	\$571,714	\$297,895	\$0	\$0	\$26,945	\$300,764	\$270,950
BD - Ministry Fund	\$0	\$22,010	\$1,439	\$195,321	\$15,158	\$187,030	\$8,292
DD - Debt Reduction Fund	\$16,629	\$3,166	\$788	\$29,306	\$2,001	\$43,983	\$1,953
DD - Special Designated Gifts	\$0	\$0	\$0	\$12,115	\$0	\$12,115	\$0
DF - Outside Events/Rentals	\$6,626	\$6,963	\$24,847	\$176,627	\$3,801	\$155,244	\$28,009
DF - Promiseland Preschool	\$0	\$58,808	\$54,564	\$668,574	\$80,154	\$635,355	\$33,219
TOTALS	\$2,541,145	\$2,481,032	\$244,556	\$2,613,435	\$250,684	\$2,679,675	\$2,474,904

Notes

This month, there was an operating deficit of \$26.9k, which was transferred from the Operating Carryover Fund to the General Fund. Year-to-date, the operating deficit is \$229k.

Statement of Financial Position

May 2026

A S S E T S	
Inwood Bank - Operations	98,305
Inwood Bank - Payroll	18,564
Inwood Bank - Money Market	1,215,684
Inwood Bank - Online Contributions	168,867
Inwood Bank - Online Miscellaneous	168,200
Inwood Bank - HRA	41,406
SouthState Bank - Money Market	117,348
Brokerage Account	983,691
Christian Financial Resources	-
Cash on Hand - Mission Trip Currency	2,535
Petty Cash - Preschool	250
TOTAL CASH	2,814,850
Accounts Receivable	112
Accts Rec - Employee	111
Prepaid Expenses	192
TOTAL CURRENT ASSETS	2,815,264
FIXED ASSETS	
Furniture, Fixtures & Equipment	3,447,879
Vehicles	-
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,865,740
Building Projects in Progress	72,105
Accumulated Depreciation	(15,044,957)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	14,377,036
TOTAL ASSETS	17,192,300
LIABILITIES	
Accounts Payable	-
Accrued Expenses	283,126
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
PPS Accrued Income	35,734
Security Deposit	21,500
TOTAL CURRENT LIABILITIES	340,360
Mortgage Note	9,222,336
TOTAL LONG TERM LIABILITIES	9,222,336
TOTAL LIABILITIES	9,562,696
E Q U I T Y	
General Equity	5,154,700
TOTAL GENERAL EQUITY	5,154,700
TOTAL DESIGNATED FUNDS	2,474,904
TOTAL EQUITY	7,629,604
TOTAL LIABILITIES AND EQUITY	17,192,300