

Christ Fellowship

Financial Reports

April 2026

Overall Financial Summary

April 2026

Key Comparisons: Actual vs. Budget

General Fund Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Current Period				
Giving	\$367,454	\$382,338	(\$14,884)	-3.9%
Expenses and Allocations	\$375,460	\$390,758	(\$15,298)	-3.9%
Net (giving over/under expenses)	(\$8,006)	(\$8,420)	\$414	
YTD				
Giving	\$3,526,403	\$3,962,174	(\$435,771)	-11.0%
Expenses and Allocations	\$3,728,507	\$3,907,236	(\$178,729)	-4.6%
Net (giving over/under expenses)	(\$202,105)	\$54,938	(\$257,043)	

Operating deficits are covered by Operating Carryover funds, which are cash reserves from monies not spent in previous years, Promiseland Preschool proceeds, interest income, facilities rental proceeds, etc. For the 2025-26 ministry year, \$500k was set aside in the Operating Carryover Fund to cover the operating deficit (if needed).

Key Comparisons to Previous Year

General Fund Income and Expenses	<u>25-26</u>	<u>24-25</u>	<u>Variance</u>	
Current Period				
Giving	\$367,454	\$293,096	\$74,358	25.4%
Expenses and Allocations	\$375,460	\$381,321	(\$5,860)	-1.5%
Net (giving over/under expenses)	(\$8,006)	(\$88,224)	\$80,218	-90.9%
YTD				
Giving	\$3,526,403	\$3,486,217	\$40,185	1.2%
Expenses and Allocations	\$3,728,507	\$3,920,852	(\$192,344)	-4.9%
Net (giving over/under expenses)	(\$202,105)	(\$434,634)	\$232,529	-53.5%
Cash Position				
Total Cash	\$2,800,358	\$3,285,992	(\$485,634)	-14.8%
Total Cash (net receivables/prepays/payables)	\$2,481,032	\$2,704,579	(\$223,547)	-8.3%
Donor Designated Cash	\$416,218	\$713,847	(\$297,629)	-41.7%
Non-Donor Designated Cash	\$2,064,814	\$1,990,732	\$74,082	3.7%
Total Designated Funds	\$2,481,032	\$2,597,214	(\$116,182)	-4.5%
Total Cash less Designated Funds	\$0	\$107,366	(\$107,366)	-100.0%
+ Contingency Funds	\$1,078,578	\$1,080,330	(\$1,752)	-0.2%
+ Ministry Investment Funds	\$319,905	\$250,569	\$69,336	27.7%
Total Available Operating Cash	\$1,398,483	\$1,438,265	(\$39,782)	-2.8%
Debt				
Total Mortgage	\$9,254,470	\$9,647,979	(\$393,509)	-4.1%

Statement of Financial Activity - General Fund

April 2026

Please see next page for notes

Description	Department Manager	Period				YTD		
		Actual	Budget	Variance		Actual	Budget	Variance
GENERAL GIVING		\$367,454	\$382,338	(\$14,884)	-3.9%	\$3,526,403	\$3,962,174	(\$435,771) -11.0%
Missions Allocation		\$5,512	\$5,735	(\$223)	-3.9%	\$52,896	\$59,431	(\$6,535) -11.0%
Reserve Allocation		\$1,837	\$1,912	(\$75)	-3.9%	\$17,632	\$19,811	(\$2,179) -11.0%
Repair & Replacement Allocation		\$1,837	\$1,912	(\$75)	-3.9%	\$17,632	\$19,811	(\$2,179) -11.0%
Worship R&R/E Allocation		\$1,837	\$1,912	(\$75)	-3.9%	\$17,632	\$19,811	(\$2,179) -11.0%
TOTAL - Allocations		\$11,024	\$11,471	(\$447)	-3.9%	\$105,792	\$118,864	(\$13,072) -11.0%
003 ALL-CHURCH EVENTS	DKR	\$2,581	\$3,100	(\$519)	-17%	\$6,126	\$6,700	(\$574) -8.6%
005 VISION	DKR	\$0	\$0	\$0	--	\$900	\$1,400	(\$500) -35.7%
006 WORSHIP	W. Yates	\$4,060	\$4,276	(\$216)	-5%	\$40,267	\$40,562	(\$295) -0.7%
007 WORSHIP TECH	J. Touchberry	\$8,762	\$8,801	(\$39)	-0.4%	\$99,977	\$100,831	(\$854) -0.8%
008 FRONTLINE/HOSPITALITY	L. Wright	\$0	\$55	(\$55)	-100.0%	\$12	\$545	(\$533) -97.8%
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	\$673	\$1,000	(\$327)	-32.7%	\$10,321	\$11,200	(\$879) -7.9%
020 CHILDREN'S MINISTRY	S. Evans	\$6,180	\$6,203	(\$23)	-0.4%	\$23,970	\$24,692	(\$722) -2.9%
030 STUDENT MINISTRIES	J. Potter	\$1,879	\$1,936	(\$57)	-3.0%	\$17,746	\$18,589	(\$843) -4.5%
035 YOUNG ADULTS MINISTRY	DKR	\$65	\$100	(\$35)	-35.3%	\$1,461	\$2,200	(\$739) -33.6%
040 ADULT MINISTRIES	R. Wright	\$1,740	\$1,802	(\$62)	-3.4%	\$27,558	\$28,507	(\$949) -3.3%
043 WOMEN'S MINISTRY	L. Scheffler	\$97	\$164	(\$67)	-40.6%	\$1,465	\$2,373	(\$908) -38.2%
044 MEN'S MINISTRY	R. Wright	\$565	\$650	(\$85)	-13.0%	\$3,189	\$4,210	(\$1,021) -24.2%
045 LEADERSHIP/INTERNS	DKR	\$0	\$0	\$0	--	\$1,814	\$2,000	(\$186) -9.3%
050 CONNECTION MINISTRIES	L. Wright	\$447	\$580	(\$133)	-22.9%	\$4,119	\$5,050	(\$932) -18.4%
054 SAFETY MINISTRY	J. Glidden	\$2,005	\$2,406	(\$401)	-16.7%	\$25,383	\$26,200	(\$817) -3.1%
055 OUTREACH	R. Wright	\$351	\$150	\$201	133.8%	\$561	\$1,050	(\$489) -46.6%
059 SPANISH MINISTRY	J. Gonzalez	\$5,880	\$5,953	(\$73)	-1.2%	\$42,354	\$43,161	(\$807) -1.9%
060 EXECUTIVE LEADERSHIP	DKR	\$341	\$400	(\$59)	-14.8%	\$8,523	\$9,250	(\$727) -7.9%
TOTAL - General Ministries		\$35,625	\$37,576	(\$1,951)	-5.2%	\$315,746	\$328,520	(\$12,774) -3.9%
062 COMMUNICATIONS	C. Jones	\$3,020	\$2,865	\$155	5.4%	\$31,234	\$31,795	(\$561) -1.8%
064 OPERATIONS/FINANCE	S. Chappell	\$7,589	\$7,675	(\$86)	-1.1%	\$101,895	\$102,635	(\$740) -0.7%
065 OFFICE	K. Silva	\$1,403	\$1,425	(\$22)	-1.5%	\$13,384	\$14,199	(\$815) -5.7%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$4,389	\$5,230	(\$841)	-16.1%	\$66,835	\$67,637	(\$802) -1.2%
069 STAFF DEVELOPMENT	DKR	\$7,450	\$7,750	(\$300)	-3.9%	\$21,365	\$21,718	(\$353) -1.6%
071 FACILITIES	P. Norris	\$40,101	\$40,246	(\$145)	-0.4%	\$468,697	\$470,208	(\$1,511) -0.3%
072 MORTGAGE	S. Chappell	\$61,000	\$61,000	\$0	0.0%	\$610,000	\$610,000	\$0 0.0%
080 HR-PERSONNEL	S. Chappell	\$203,860	\$204,020	(\$160)	-0.1%	\$1,993,560	\$1,997,960	(\$4,400) -0.2%
TOTAL - Support Ministries		\$328,811	\$330,211	(\$1,400)	-0.4%	\$3,306,970	\$3,316,152	(\$9,182) -0.3%
TOTAL - EXPENSES & ALLOCATIONS	All	\$375,460	\$379,258	(\$3,798)	-1.0%	\$3,728,507	\$3,763,536	(\$35,029) -0.9%
UNSPENT BUDGET/(REINVESTMENT)			\$11,500				\$143,700	
TOTAL - EXPENSES & ALLOCATIONS	All	\$375,460	\$390,758	(\$15,298)	-3.9%	\$3,728,507	\$3,907,236	(\$178,729) -4.6%
NET (giving over/under expenses)		(\$8,006)	(\$8,420)	\$414		(\$202,105)	\$54,938	(\$257,043)
Department	Department Manager	Actual	Budget	Variance		Actual	Budget	Variance
				Period				YTD

Operating deficits are covered by 1) other non-giving income such as Promiseland Preschool proceeds, interest income, and facilities rental proceeds, and 2) operating carryover funds which are cash reserves from monies not spent in previous years.

Notes: Statement of Financial Activity - General Fund April 2026

NOTES

General giving was \$14.9k (3.9%) less than budget for the month; YTD giving is \$436k (11%) less than budget. Compared to last year, monthly giving was \$74.4k (25.4%) higher and YTD giving is up \$40.2k (1.2%).

Overall expenses & allocations for the month were \$15.3k (3.9%) less than budget; YTD expenses & allocations are \$179k (4.6%) less than budget. There were \$17.0k of "unspent budget" and \$5.5k of "budget reinvestment" for the month - see below for details.

For all departments, spending is within budget.

Budget Adjustments Unspent/Reinvestment - General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	DKR	\$4,900	(\$1,800)	\$3,100	\$8,000	(\$1,300)	\$6,700
005 VISION	DKR	\$0	\$0	\$0	\$5,000	(\$3,600)	\$1,400
006 WORSHIP	W. Yates	\$3,776	\$500	\$4,276	\$37,562	\$3,000	\$40,562
007 WORSHIP TECH	J. Touchberry	\$13,001	(\$4,200)	\$8,801	\$128,331	(\$27,500)	\$100,831
008 FRONTLINE/HOSPITALITY	L. Wright	\$55	\$0	\$55	\$545	\$0	\$545
010 HOSPITALITY COFFEE MINISTRY	S. Griggs	\$1,000	\$0	\$1,000	\$8,700	\$2,500	\$11,200
020 CHILDREN'S MINISTRY	S. Evans	\$7,403	(\$1,200)	\$6,203	\$26,792	(\$2,100)	\$24,692
030 STUDENT MINISTRIES	J. Potter	\$2,236	(\$300)	\$1,936	\$21,389	(\$2,800)	\$18,589
035 YOUNG ADULTS MINISTRY	DKR	\$300	(\$200)	\$100	\$3,000	(\$800)	\$2,200
040 ADULT MINISTRIES	R. Wright	\$3,302	(\$1,500)	\$1,802	\$31,307	(\$2,800)	\$28,507
043 WOMEN'S MINISTRY	L. Scheffler	\$464	(\$300)	\$164	\$3,373	(\$1,000)	\$2,373
044 MEN'S MINISTRY	R. Wright	\$950	(\$300)	\$650	\$6,010	(\$1,800)	\$4,210
045 LEADERSHIP/INTERNS	DKR	\$0	\$0	\$0	\$2,700	(\$700)	\$2,000
050 CONNECTION MINISTRIES	L. Wright	\$580	\$0	\$580	\$6,250	(\$1,200)	\$5,050
054 SAFETY MINISTRY	J. Glidden	\$2,906	(\$500)	\$2,406	\$24,700	\$1,500	\$26,200
055 OUTREACH	R. Wright	\$150	\$0	\$150	\$1,050	\$0	\$1,050
059 SPANISH MINISTRY	J. Gonzalez	\$7,053	(\$1,100)	\$5,953	\$53,861	(\$10,700)	\$43,161
060 EXECUTIVE LEADERSHIP	DKR	\$800	(\$400)	\$400	\$13,550	(\$4,300)	\$9,250
062 COMMUNICATIONS	C. Jones	\$1,865	\$1,000	\$2,865	\$36,195	(\$4,400)	\$31,795
064 OPERATIONS/FINANCE	S. Chappell	\$10,275	(\$2,600)	\$7,675	\$129,435	(\$26,800)	\$102,635
065 OFFICE	K. Silva	\$2,525	(\$1,100)	\$1,425	\$15,999	(\$1,800)	\$14,199
066 TECHNOLOGY SOLUTIONS	K. Miller	\$5,230	\$0	\$5,230	\$67,637	\$0	\$67,637
069 STAFF DEVELOPMENT	DKR	\$1,750	\$6,000	\$7,750	\$15,718	\$6,000	\$21,718
071 FACILITIES	P. Norris	\$40,246	\$0	\$40,246	\$470,208	\$0	\$470,208
072 MORTGAGE	S. Chappell	\$61,000	\$0	\$61,000	\$610,000	\$0	\$610,000
080 HR-PERSONNEL	S. Chappell	\$207,520	(\$3,500)	\$204,020	\$2,060,960	(\$63,000)	\$1,997,960
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$11,500)			(\$143,600)	

Designated Funds Summary

April 2026

Fund Description	July 2025 Opening Balance	April Beginning Balance	April Receipts	YTD Receipts	April Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$146,254	\$190,596	\$135,266	\$1,182,236	\$106,747	\$1,109,376	\$219,115
Operating Funds (OF)	\$571,714	\$305,901	\$0	\$0	\$8,006	\$273,819	\$297,895
Board Designated (BD)	\$1,319,194	\$1,521,664	\$19,322	\$542,011	(\$6,818)	\$313,401	\$1,547,805
Donor Designated (DD)	\$503,983	\$419,433	\$28,738	\$644,631	\$31,954	\$732,396	\$416,218
TOTALS	\$2,541,145	\$2,437,594	\$183,327	\$2,368,878	\$139,889	\$2,428,991	\$2,481,032
DF - Children	(\$1,801)	\$12,701	\$5,109	\$28,755	\$428	\$9,572	\$17,382
DF - Childcare	\$78	\$98	\$1,312	\$8,816	\$1,312	\$8,796	\$98
DF - Student Ministries	(\$2,050)	\$6,342	\$6,109	\$38,229	\$251	\$23,979	\$12,199
DF - Adult Ministries	\$6,482	\$6,717	\$90	\$5,460	\$1,084	\$6,219	\$5,723
DD - Leadership	\$574	\$574	\$0	\$0	\$0	\$0	\$574
DF - Care Ministries	\$5,031	\$3,450	\$305	\$4,537	\$250	\$6,062	\$3,505
DF - Women's Ministry	\$7,330	\$3,958	\$1,475	\$8,072	\$2,431	\$12,401	\$3,002
DF - Men's Ministry	\$2,425	\$4,141	\$2,420	\$10,370	\$911	\$7,146	\$5,649
DF - Church Gear	\$12	\$12	\$0	\$0	\$0	\$0	\$12
DF - Spanish Ministries	\$985	\$4,996	\$9,480	\$21,684	\$15,562	\$23,754	(\$1,086)
DF - Office/Printing	\$11,403	\$14,616	\$0	\$0	(\$377)	(\$3,589)	\$14,993
DF - Medical/Dental/Other	\$98,790	\$67,240	\$28,890	\$281,865	\$15,246	\$299,771	\$80,884
DF - Workers Comp. Insurance	\$10,944	\$10,964	\$834	\$8,658	\$817	\$8,621	\$10,981
BD - Missions Fund 1	\$393,922	\$441,704	\$5,512	\$53,294	\$0	\$0	\$447,216
DD - Missions Fund 2	\$224,306	\$210,577	\$14,401	\$203,749	\$18,126	\$221,202	\$206,853
DD - Plant North Texas	\$65,924	\$55,336	\$2,223	\$82,768	\$0	\$91,133	\$57,559
DD - Mission Trips	\$12,257	\$8,070	\$6,528	\$287,785	\$1,331	\$286,775	\$13,267
DD - Love Fund	\$184,293	\$142,057	\$2,377	\$29,695	\$9,635	\$79,189	\$134,799
BD - Reserve Fund	\$407,079	\$476,812	\$1,837	\$89,346	\$0	\$17,776	\$478,649
BD - Repair & Replacement Fund	\$273,821	\$303,574	\$3,637	\$163,961	(\$6,818)	\$123,753	\$314,029
BD - Worship R&R/Enhancement Fund	\$244,372	\$284,063	\$1,837	\$41,528	\$0	\$0	\$285,900
BD - Operating Carryover Fund	\$571,714	\$305,901	\$0	\$0	\$8,006	\$273,819	\$297,895
BD - Ministry Fund	\$0	\$15,511	\$6,499	\$193,882	\$0	\$171,872	\$22,010
DD - Debt Reduction Fund	\$16,629	\$2,819	\$3,209	\$28,518	\$2,862	\$41,982	\$3,166
DD - Special Designated Gifts	\$0	\$0	\$0	\$12,115	\$0	\$12,115	\$0
DF - Outside Events/Rentals	\$6,626	\$0	\$10,282	\$151,780	\$3,319	\$151,443	\$6,963
DF - Promiseland Preschool	\$0	\$55,361	\$68,960	\$614,010	\$65,513	\$555,201	\$58,808
TOTALS	\$2,541,145	\$2,437,594	\$183,327	\$2,368,878	\$139,889	\$2,428,991	\$2,481,032

Notes

This month, there was an operating deficit of \$8.0k, which was transferred from the Operating Carryover Fund to the General Fund. Year-to-date, the operating deficit is \$202k.

Statement of Financial Position

April 2026

ASSETS	
Inwood Bank - Operations	109,941
Inwood Bank - Payroll	19,447
Inwood Bank - Money Market	1,262,635
Inwood Bank - Online Contributions	165,721
Inwood Bank - Online Miscellaneous	97,867
Inwood Bank - HRA	41,406
SouthState Bank - Money Market	117,347
Brokerage Account	983,209
Cash on Hand - Mission Trip Currency	2,535
Petty Cash - Preschool	250
TOTAL CASH	2,800,358
Accounts Receivable	308
Accts Rec - Employee	17
Prepaid Expenses	214
TOTAL CURRENT ASSETS	2,800,898
FIXED ASSETS	
Furniture, Fixtures & Equipment	3,447,879
Vehicles	-
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,494,360
Building Improvements	4,865,740
Building Projects in Progress	72,105
Accumulated Depreciation	(15,044,957)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	14,377,036
TOTAL ASSETS	17,177,933
LIABILITIES	
Accounts Payable	-
Accrued Expenses	298,366
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
Security Deposit	21,500
TOTAL CURRENT LIABILITIES	319,866
Mortgage Note	9,254,470
TOTAL LONG TERM LIABILITIES	9,254,470
TOTAL LIABILITIES	9,574,335
EQUITY	
General Equity	5,122,566
TOTAL GENERAL EQUITY	5,122,566
TOTAL DESIGNATED FUNDS	2,481,032
TOTAL EQUITY	7,603,598
TOTAL LIABILITIES AND EQUITY	17,177,933