

Financial Monthly Summary Cover Letter – March 2019

Attached is the Financial Monthly Summary. An updated version will be issued if required.

Report Highlights:

- McKinney Campus general giving for the month was **\$13.2k (3.4%) less than plan**. Year-to-date (YTD) giving is \$291k (8.7%) less than plan. Compared to last year, giving for the month was up \$72.1k (22%); YTD giving compared to last year is down \$149k (4.6%). However, because March and YTD giving includes one more Sunday than last year, average weekly giving for the month was down 2.5% from the previous year and down 7% YTD.
- McKinney Campus Metrics: Q3 GPA (giving per attendee) \$55.90 and weekly giving \$76.7k
Q3 plans – GPA \$54.16 and weekly giving \$79.7k
Q3 average worship attendance – 1372 (0.7% more than last year); Ministry Year plan – 1473
- McKinney Campus overall spending for the month was **\$11.7k (3.4%) less than plan**; YTD spending is \$170k (5.4%) less than plan. Spending for the month was \$3.5k (1.0%) less than the previous year; YTD spending is \$62.5k (2.0%) less than last year.
- McKinney Campus YTD net income is \$276k less than projected, and the net position (contributions over expenses) is **\$105k worse than plan at (\$49.2k)**. The YTD net position is \$217k better than the previous year. Note: net income is general giving plus other income less allocations for Global Ministries (3%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$14.0k (37.6%) less than plan**. Year-to-date (YTD) giving is \$51.2k (23.3%) less than plan.
- Anna Campus Metrics: Q3 GPA (giving per attendee) \$51.52 and weekly giving \$6.0k
Q3 plans – GPA \$35.45 and weekly giving \$7.3k
Q3 average worship attendance – 116; Ministry Year plan – 200
- Anna Campus overall spending for the month was **\$4.7k (15.2%) less than plan**. YTD spending is \$29.2k (11.3%) less than plan.
- Anna Campus YTD net income is \$41k less than projected, and the net position (contributions over expenses) is **\$11.7k worse than plan at (\$32.4k)**. Note: net income is general giving plus other income less allocations for Global Ministries (3%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (15%).
- The Ministry Expansion Fund increased \$26.3k; the balance is \$183k. This increase is due to \$40.7k of giving during the month offset by \$14.5k of spending on the Make Room project. This fund balance will continue to fluctuate each month.
- The Promiseland Preschool TR Fund increased \$18.1k; the balance is \$90.6k. Compared to one year ago, this fund balance is \$67.7k lower – this includes the impact of \$137k transferred out for 1) Make Room spending for classroom FFE/Promiseland technology (\$51.0k), 2) covering 2017-18 operating deficit (\$54.5k), and 3) proceeds applied to 2018-19 General Fund income (\$31.1k). Karen continues to do a great job managing the preschool.
- Mortgage. Loan draws for Make Room construction began in June 2017. To date, construction loan draws total \$7,176k, which bring the current mortgage to \$11,799k. The pre-construction mortgage balance is \$4,623k.

Let me know if you have any questions about this report.

Steve Chappell

Christ Fellowship

Financial Reports

March 2019

Overall Financial Summary

March 2019

All-Church

Key Comparisons: Actual vs. Budget

Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>	
Current Period				
General Ministry Fund Giving	\$425,289	\$426,111	(\$822)	-0.2%
Net Income - General Ministry Fund	\$415,470	\$414,849	\$621	0.1%
Total Expenses	\$361,992	\$378,402	\$16,410	4.3%
Net (contributions over/under expenses)	\$53,478	\$36,447	\$17,031	
YTD				
General Ministry Fund Giving	\$3,214,835	\$3,556,685	(\$341,850)	-9.6%
Net Income - General Ministry Fund	\$3,148,208	\$3,464,740	(\$316,532)	-9.1%
Total Expenses	\$3,229,816	\$3,429,129	\$199,313	5.8%
Net (contributions over/under expenses)	(\$81,608)	\$35,611	(\$117,219)	

Key Comparisons to Previous Year

Income and Expenses	<u>2018/19</u>	<u>2017/18</u>	<u>Variance</u>	
Current Period				
General Ministry Fund Giving	\$425,289	\$329,874	\$95,415	28.9%
Net Income - General Ministry Fund	\$415,470	\$288,640	\$126,830	43.9%
Total Expenses	\$361,992	\$339,497	\$22,495	6.6%
Net (contributions over/under expenses)	\$53,478	(\$50,857)	\$104,335	
YTD				
General Ministry Fund Giving	\$3,214,835	\$3,195,205	\$19,629	0.6%
Net Income - General Ministry Fund	\$3,148,208	\$2,795,805	\$352,403	12.6%
Total Expenses	\$3,229,816	\$3,062,381	\$167,435	5.5%
Net (contributions over/under expenses)	(\$81,608)	(\$266,576)	\$184,968	
Cash Position				
	<u>2018/19</u>	<u>2017/18</u>	<u>Variance</u>	
Total Cash	\$1,209,427	\$1,868,332	(\$658,905)	-35.3%
Total Cash (net receivables/prepays/payables)	\$1,191,785	\$1,812,099	(\$620,314)	-34.2%
Donor Designated Funds	\$604,244	\$727,716	(\$123,472)	-17.0%
Total Temporarily Restricted Funds	\$1,273,345	\$2,059,348	(\$786,003)	-38.2%
Total Cash less Restricted Funds	(\$81,560)	(\$247,249)	\$165,689	
+ Reserve Fund	\$22,780	\$122,279	(\$99,499)	-81.4%
+ Repair & Maintenance Fund	\$48,913	\$144,765	(\$95,852)	-66.2%
+ Worship RMR/Enhancements Fund	\$14,979	\$67,222	(\$52,243)	-77.7%
Total Available Operating Cash	\$5,112	\$87,017	(\$81,905)	-94.1%
Total Non-Donor Designated Cash	\$587,541	\$1,084,383	(\$496,842)	-45.8%
Debt				
	<u>2018/19</u>	<u>2017/18</u>	<u>Variance</u>	
Total Mortgage	\$11,799,122	\$9,910,941	\$1,888,181	19.1%

Overall Financial Summary

March 2019

McKinney Campus

Key Comparisons: Actual vs. Budget

Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>	
Current Period				
General Fund Giving	\$402,000	\$388,785	\$13,215	3.4%
Net Income - General Fund	\$389,838	\$377,989	\$11,849	3.1%
Total Expenses	\$336,022	\$347,763	\$11,741	3.4%
Net (contributions over/under expenses)	\$53,817	\$30,226	\$23,591	
YTD				
General Fund Giving	\$3,046,652	\$3,337,286	(\$290,634)	-8.7%
Net Income - General Fund	\$2,950,662	\$3,226,220	(\$275,558)	-8.5%
Total Expenses	\$2,999,856	\$3,169,934	\$170,078	5.4%
Net (contributions over/under expenses)	(\$49,195)	\$56,286	(\$105,481)	

Key Comparisons to Previous Year

Income and Expenses	<u>2018/19</u>	<u>2017/18</u>	<u>Variance</u>	
Current Period				
General Fund Giving	\$402,000	\$329,874	\$72,126	21.9%
Net Income - General Fund	\$389,838	\$288,640	\$101,199	35.1%
Total Expenses	\$336,022	\$339,497	(\$3,475)	-1.0%
Net (contributions over/under expenses)	\$53,817	(\$50,857)	\$104,674	
YTD				
General Fund Giving	\$3,046,652	\$3,195,205	(\$148,554)	-4.6%
Net Income - General Fund	\$2,950,662	\$2,795,805	\$154,857	5.5%
Total Expenses	\$2,999,856	\$3,062,381	(\$62,524)	-2.0%
Net (contributions over/under expenses)	(\$49,195)	(\$266,576)	\$217,381	

Statement of Financial Activity - General Fund

McKinney Campus

March 2019

Please see next page for notes

Department	Department Manager	Period				YTD			
		Budget	Actual	B/(W)		Budget	Actual	B/(W)	
GENERAL MINISTRY OFFERINGS		\$388,785	\$402,000	\$13,215	3.4%	\$3,337,286	\$3,046,652	(\$290,634)	-8.7%
Other Income		\$8,644	\$7,938	(\$706)	-8.2%	\$55,798	\$56,342	\$544	1.0%
Global Ministries Allocation		(\$11,664)	(\$12,060)	(\$396)	3.4%	(\$100,121)	(\$91,400)	\$8,721	-8.7%
Reserve Fund Allocation		(\$3,888)	(\$4,020)	(\$132)	3.4%	(\$33,373)	(\$30,467)	\$2,906	-8.7%
RMR Fund Allocation		(\$1,944)	(\$2,010)	(\$66)	3.4%	(\$16,685)	(\$15,233)	\$1,452	-8.7%
Worship RMR/E Fund Allocation		(\$1,944)	(\$2,010)	(\$66)	3.4%	(\$16,685)	(\$15,233)	\$1,452	-8.7%
NET INCOME-GENERAL FUND		\$377,989	\$389,838	\$11,849	3.1%	\$3,226,220	\$2,950,662	(\$275,558)	-8.5%
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0	--	\$1,200	\$435	\$765	63.7%
005 CREATIVE MEDIA	B. Soto	\$365	\$584	(\$219)	-60%	\$2,660	\$1,935	\$725	27.2%
006 WORSHIP	B. Soto	\$3,673	\$3,691	(\$18)	0%	\$42,406	\$41,518	\$888	2.1%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$3,173	\$3,144	\$29	0.9%	\$25,457	\$24,487	\$970	3.8%
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$250	\$241	\$9	3.8%	\$3,700	\$3,160	\$540	14.6%
010 COFFEE MINISTRY	S. Griggs	\$690	\$693	(\$3)	-0.4%	\$6,790	\$6,005	\$785	11.6%
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	--	\$300	\$0	\$300	100.0%
015 INTERNET CAMPUS	J. Touchberry	\$194	\$276	(\$82)	-42.4%	\$6,596	\$6,354	\$242	3.7%
020 CHILDREN'S MINISTRY	DKR	\$2,495	\$3,577	(\$1,082)	-43.3%	\$26,700	\$26,266	\$434	1.6%
030 STUDENT MINISTRIES	M. Thielepape	\$795	\$344	\$451	56.7%	\$9,680	\$9,451	\$229	2.4%
040 ADULT MINISTRIES/GROWTH	R. Wright	\$78	\$89	(\$11)	-13.8%	\$9,803	\$8,860	\$943	9.6%
041 LIFE GROUPS	R. Wright	\$1,338	\$1,324	\$14	1.1%	\$12,286	\$11,643	\$643	5.2%
042 CARE MINISTRIES	R. Wright	\$327	\$372	(\$45)	-13.7%	\$7,311	\$6,498	\$813	11.1%
043 WOMEN'S MINISTRY	L. Scheffler	\$290	\$384	(\$94)	-32.4%	\$2,487	\$1,586	\$901	36.2%
044 MEN'S MINISTRY	R. Wright	\$50	(\$17)	\$67	134.0%	\$600	\$290	\$310	51.6%
045 LEADERSHIP/INTERNS	R. Wright	\$0	\$0	\$0	--	\$700	\$0	\$700	100.0%
050 CONNECTION MINISTRIES	T. Sanchez	\$270	\$300	(\$30)	-11.2%	\$4,620	\$3,775	\$845	18.3%
054 SAFETY MINISTRY	D. Perea	\$1,325	\$1,515	(\$190)	-14.4%	\$12,925	\$12,226	\$699	5.4%
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	--	\$19,934	\$19,751	\$183	0.9%
059 SPANISH MINISTRY	J. Gonzalez	\$1,210	\$1,134	\$76	6.3%	\$11,155	\$10,285	\$870	7.8%
TOTAL - General Ministries		\$16,523	\$17,649	(\$1,126)	-6.8%	\$207,310	\$194,525	\$12,785	6.2%
061 EXECUTIVE LEADERSHIP	L. Wright	\$873	\$1,664	(\$791)	-90.6%	\$16,858	\$16,769	\$89	0.5%
062 COMMUNICATIONS	M. Morrison	\$7,960	\$11,581	(\$3,621)	-45.5%	\$47,280	\$50,262	(\$2,982)	-6.3%
063 ADMINISTRATION	S. Chappell	\$355	\$81	\$274	77.3%	\$3,155	\$2,217	\$938	29.7%
064 BUSINESS/FINANCE	T. Irwin	\$3,820	\$3,793	\$27	0.7%	\$54,955	\$53,816	\$1,139	2.1%
065 OFFICE	T. Irwin	\$3,645	\$4,140	(\$495)	-13.6%	\$31,480	\$31,042	\$438	1.4%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$6,493	\$6,582	(\$89)	-1.4%	\$74,520	\$73,719	\$801	1.1%
069 STAFF DEVELOPMENT	R. Wright	\$209	\$254	(\$45)	-21.6%	\$6,285	\$5,774	\$511	8.1%
071 FACILITIES	P. Norris	\$35,823	\$35,050	\$773	2.2%	\$341,524	\$338,357	\$3,167	0.9%
072 MORTGAGE	S. Chappell	\$45,800	\$45,800	\$0	0.0%	\$412,200	\$412,200	\$0	0.0%
080 HR-PERSONNEL	S. Chappell	\$209,762	\$209,427	\$335	0.2%	\$1,825,267	\$1,821,174	\$4,093	0.2%
TOTAL - Support Ministries		\$314,740	\$318,373	(\$3,633)	-1.2%	\$2,813,524	\$2,805,331	\$8,193	0.3%
GRAND TOTAL (NET) EXPENSES	All	\$331,263	\$336,022	(\$4,759)	-1.4%	\$3,020,834	\$2,999,856	\$20,978	0.7%
UNSPENT BUDGET/REINVESTMENT		\$16,500	\$0	\$16,500		\$149,100	\$0	\$149,100	
899 GRAND TOTAL EXPENSES	All	\$347,763	\$336,022	\$11,741	3.4%	\$3,169,934	\$2,999,856	\$170,078	5.4%
NET (contributions over/under expenses)		\$30,226	\$53,817	\$23,591		\$56,286	(\$49,195)	(\$105,481)	
Department	Department Manager	Budget	Actual	Period		Budget	Actual	YTD	
				B/(W)				B/(W)	

Notes: Statement of Financial Activity - General Fund
March 2019

McKinney Campus

NOTES

General Fund giving was \$13.2k (3.4%) more than plan for the month. Year-to-date (YTD) giving is \$291k (8.7%) less than plan.
 Overall spending was \$11.7k (3.4%) less than plan for the month. YTD spending is \$170k (5.4%) less than plan. Budget adjustments are included that reflect \$16.5k of "unspent budget" - see below for detail information.
 For most departments, spending is in line with plan after budget adjustments noted above; most variances are due to expense timing.
 Communications (dept. 60) spent \$3.6k more than budget in March due to unplanned Spanish mailing; YTD spending is \$3.0k more than budget.

Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments

The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	R. Wright	\$0	\$0	\$0	\$2,000	(\$800)	\$1,200
005 CREATIVE MEDIA	B. Soto	\$365	\$0	\$365	\$3,060	(\$400)	\$2,660
006 WORSHIP	B. Soto	\$5,173	(\$1,500)	\$3,673	\$55,106	(\$12,700)	\$42,406
007 WORSHIP/MEDIA TECH	M. Mitchell	\$3,173	\$0	\$3,173	\$28,357	(\$2,900)	\$25,457
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$250	\$0	\$250	\$5,100	(\$1,400)	\$3,700
010 COFFEE MINISTRY	S. Griggs	\$2,290	(\$1,600)	\$690	\$16,890	(\$10,100)	\$6,790
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$300	\$0	\$300
015 INTERNET CAMPUS	J. Touchberry	\$194	\$0	\$194	\$6,596	\$0	\$6,596
020 CHILDREN'S MINISTRY	DKR	\$2,495	\$0	\$2,495	\$29,900	(\$3,200)	\$26,700
030 STUDENT MINISTRIES	M. Thielepape	\$795	\$0	\$795	\$9,680	\$0	\$9,680
040 ADULT MINISTRIES/GROWTH	R. Wright	\$1,578	(\$1,500)	\$78	\$13,303	(\$3,500)	\$9,803
041 LIFE GROUPS	R. Wright	\$4,538	(\$3,200)	\$1,338	\$19,086	(\$6,800)	\$12,286
042 CARE MINISTRIES	R. Wright	\$1,227	(\$900)	\$327	\$10,411	(\$3,100)	\$7,311
043 WOMEN'S MINISTRY	L. Scheffler	\$490	(\$200)	\$290	\$3,487	(\$1,000)	\$2,487
044 MEN'S MINISTRY	R. Wright	\$50	\$0	\$50	\$600	\$0	\$600
045 LEADERSHIP/INTERNS	R. Wright	\$0	\$0	\$0	\$3,300	(\$2,600)	\$700
050 CONNECTION MINISTRIES	T. Sanchez	\$670	(\$400)	\$270	\$5,920	(\$1,300)	\$4,620
054 SAFETY MINISTRY	D. Perea	\$1,325	\$0	\$1,325	\$13,925	(\$1,000)	\$12,925
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	\$19,934	\$0	\$19,934
059 SPANISH MINISTRY	J. Gonzalez	\$1,210	\$0	\$1,210	\$11,655	(\$500)	\$11,155
061 EXECUTIVE LEADERSHIP	L. Wright	\$873	\$0	\$873	\$20,758	(\$3,900)	\$16,858
062 COMMUNICATIONS	M. Morrison	\$4,960	\$3,000	\$7,960	\$47,280	\$0	\$47,280
063 ADMINISTRATION	S. Chappell	\$355	\$0	\$355	\$3,355	(\$200)	\$3,155
064 BUSINESS/FINANCE	T. Irwin	\$7,020	(\$3,200)	\$3,820	\$62,255	(\$7,300)	\$54,955
065 OFFICE	T. Irwin	\$3,645	\$0	\$3,645	\$33,880	(\$2,400)	\$31,480
066 TECHNOLOGY SOLUTIONS	K. Miller	\$6,493	\$0	\$6,493	\$74,520	\$0	\$74,520
069 STAFF DEVELOPMENT	R. Wright	\$209	\$0	\$209	\$6,285	\$0	\$6,285
071 FACILITIES	P. Norris	\$35,823	\$0	\$35,823	\$369,524	(\$28,000)	\$341,524
072 MORTGAGE	S. Chappell	\$45,800	\$0	\$45,800	\$412,200	\$0	\$412,200
080 HR-PERSONNEL	S. Chappell	\$216,762	(\$7,000)	\$209,762	\$1,881,267	(\$56,000)	\$1,825,267
NET UNSPENT BUDGET/REINVESTMENTS IMPACT	All		(\$16,500)			(\$149,100)	

Overall Financial Summary

March 2019

Anna Campus

Key Comparisons: Actual vs. Budget

Income and Expenses	<u>Actual</u>	<u>Budget</u>	<u>B/(W)</u>	
Current Period				
General Ministry Fund Giving	\$23,289	\$37,326	(\$14,037)	-37.6%
Net Income - General Ministry Fund	\$25,631	\$36,860	(\$11,229)	-30.5%
Total Expenses	\$25,970	\$30,639	\$4,669	15.2%
Net (contributions over/under expenses)	(\$339)	\$6,221	(\$6,560)	
YTD				
General Ministry Fund Giving	\$168,183	\$219,399	(\$51,216)	-23.3%
Net Income - General Ministry Fund	\$197,546	\$238,520	(\$40,974)	-17.2%
Total Expenses	\$229,959	\$259,195	\$29,236	11.3%
Net (contributions over/under expenses)	(\$32,413)	(\$20,675)	(\$11,738)	

Statement of Financial Activity - General Fund

Anna Campus

March 2019

Department	Department Manager	Period				YTD			
		Budget	Actual	B/(W)		Budget	Actual	B/(W)	
GENERAL MINISTRY OFFERINGS		\$37,326	\$23,289	(\$14,037)	-37.6%	\$219,399	\$168,183	(\$51,216)	-23.3%
Other Income		\$7,000	\$7,000	\$0	0.0%	\$63,000	\$63,000	\$0	0.0%
Global Ministries Allocation		(\$1,120)	(\$699)	\$421	-37.6%	(\$6,582)	(\$5,045)	\$1,537	-23.3%
Reserve Fund Allocation		(\$373)	(\$233)	\$140	-37.6%	(\$2,193)	(\$1,682)	\$511	-23.3%
RMR Fund Allocation		(\$187)	(\$116)	\$71	-37.7%	(\$1,097)	(\$841)	\$256	-23.3%
Worship RMR/E Fund Allocation		(\$187)	(\$116)	\$71	-37.7%	(\$1,097)	(\$841)	\$256	-23.3%
Support Services Allocation		(\$5,599)	(\$3,493)	\$2,106	-37.6%	(\$32,910)	(\$25,227)	\$7,683	-23.3%
NET INCOME-GENERAL FUND		\$36,860	\$25,631	(\$11,229)	-30.5%	\$238,520	\$197,546	(\$40,974)	-17.2%
006 WORSHIP	B. Soto	\$2,125	\$2,000	\$125	6%	\$13,895	\$12,933	\$962	6.9%
007 WORSHIP/MEDIA TECH	M. Mitchell	\$682	\$775	(\$93)	-14%	\$3,238	\$2,517	\$721	22.3%
008 FRONTLINE/HOSPITALITY	T. Sanchez	\$25	\$0	\$25	100%	\$335	\$0	\$335	100.0%
010 COFFEE MINISTRY	S. Griggs	\$0	\$239	(\$239)	--	\$2,485	\$2,169	\$316	12.7%
020 CHILDREN'S MINISTRY	DKR	\$405	\$425	(\$20)	-5%	\$4,545	\$3,758	\$787	17.3%
030 STUDENT MINISTRIES	M. Thielepape	\$135	\$65	\$70	52%	\$3,115	\$2,524	\$591	19.0%
040 ADULT MINISTRIES/GROWTH	M. Wyatt	\$85	\$44	\$41	48%	\$1,065	\$44	\$1,021	95.9%
050 CONNECTION MINISTRIES	T. Sanchez	\$135	\$120	\$15	11%	\$2,895	\$2,233	\$662	22.9%
054 SAFETY MINISTRY	D. Perea	\$320	\$360	(\$40)	-13%	\$3,750	\$2,970	\$780	20.8%
055 OUTREACH	J. Gonzalez	\$250	\$0	\$250	100%	\$2,716	\$2,264	\$452	16.6%
058 CAMPUS LEADERSHIP	M. Wyatt	\$65	\$0	\$65	100%	\$1,385	\$531	\$854	61.7%
TOTAL - General Ministries		\$4,227	\$4,027	\$200	4.7%	\$39,424	\$31,944	\$7,480	19.0%
062 COMMUNICATIONS	M. Morrison	\$55	\$0	\$55	100%	\$5,245	\$4,299	\$946	18.0%
064 FINANCE/OFFICE	T. Irwin	\$400	\$252	\$148	37%	\$2,025	\$1,107	\$918	45.3%
066 TECHNOLOGY SOLUTIONS	K. Miller	\$0	\$0	\$0	--	\$4,677	\$4,219	\$458	9.8%
071 FACILITIES	P. Norris	\$3,120	\$3,114	\$6	0%	\$30,610	\$29,800	\$810	2.6%
080 HR-PERSONNEL	S. Chappell	\$18,937	\$18,577	\$360	2%	\$160,914	\$158,590	\$2,324	1.4%
TOTAL - Support Ministries		\$22,512	\$21,943	\$569	2.5%	\$203,471	\$198,016	\$5,455	2.7%
GRAND TOTAL (NET) EXPENSES	All	\$26,739	\$25,970	\$769	2.9%	\$242,895	\$229,959	\$12,936	5.3%
UNSPENT BUDGET/REINVESTMENT		\$3,900	\$0	\$3,900		\$16,300	\$0	\$16,300	
899 GRAND TOTAL EXPENSES	All	\$30,639	\$25,970	\$4,669	15.2%	\$259,195	\$229,959	\$29,236	11.3%
NET (contributions over/under expenses)		\$6,221	(\$339)	(\$6,560)		(\$20,675)	(\$32,413)	(\$11,738)	
Department	Department Manager	Budget	Actual	B/(W)		Budget	Actual	B/(W)	
				Period				YTD	

Temporarily Restricted Fund Summary

March 2019

Fund Description	July 2017 Opening Balance	March Beginning Balance	March Receipts	YTD Receipts	March Disburse- ments	YTD Disburse- ments	YTD Ending Balance
Departmental Funds (DF)	\$86,021	\$173,513	\$126,132	\$921,360	\$92,777	\$800,513	\$206,868
Elder Designated (TR)	\$473,092	\$430,167	\$32,571	\$269,940	\$505	\$280,799	\$462,233
Donor Designated (DD)	\$613,455	\$582,535	\$76,344	\$913,644	\$54,634	\$922,855	\$604,244
TOTALS	\$1,172,567	\$1,186,215	\$235,047	\$2,104,944	\$147,917	\$2,004,167	\$1,273,345
DF - Worship	\$4,202	\$2,513	\$0	\$0	\$0	\$1,689	\$2,513
DF - Word/DVD	\$802	\$802	\$0	\$0	\$0	\$0	\$802
DF - Children	\$11,483	\$12,222	\$14,625	\$40,886	\$783	\$26,304	\$26,064
DF - Awana	(\$386)	\$1,123	\$0	\$4,639	\$83	\$3,212	\$1,041
DF - Childcare	\$307	(\$3)	\$3,412	\$22,710	\$2,828	\$22,436	\$581
DF - Student Ministries	\$0	(\$756)	\$4,847	\$11,764	\$4,016	\$11,689	\$75
DF - Young Adults Ministry	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DF - Adults/Growth	(\$1,750)	(\$324)	\$90	\$4,815	\$730	\$4,030	(\$964)
DF - Leadership	\$0	\$11,500	\$0	\$11,500	\$1,958	\$1,958	\$9,542
DF - Care Ministries	\$2,198	\$3,101	\$90	\$1,500	\$57	\$564	\$3,134
DF - Women's Ministry	(\$4,425)	\$1,142	\$1,204	\$19,191	\$1,163	\$13,583	\$1,183
DF - Men's Ministry	\$3,319	\$2,281	\$150	\$3,050	(\$300)	\$3,638	\$2,731
DF - Church Gear/Merchandise	\$720	(\$3,763)	\$0	\$0	\$0	\$4,483	(\$3,763)
DF - Spanish Ministries	\$3,264	\$2,631	\$3,673	\$7,721	\$3,577	\$8,258	\$2,727
DF - Special Printing/Communications	\$8,395	\$8,179	\$0	\$0	\$270	\$486	\$7,909
DF - Medical/Dental/Other	\$12,419	\$59,024	\$35,761	\$327,694	\$36,560	\$281,888	\$58,225
DF - Workers Comp. Insurance	\$0	\$2,940	\$1,382	\$11,642	(\$52)	\$7,267	\$4,374
DD - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
TR - Global Ministries	\$315,462	\$171,016	\$14,095	\$107,942	\$10,550	\$248,843	\$174,561
DD - Global Projects	\$46,928	\$60,169	\$2,901	\$27,167	\$8,616	\$19,641	\$54,454
DD - Residents/Local Missionaries	\$113,988	\$81,980	\$5,160	\$49,247	\$7,034	\$83,129	\$80,105
DD - Mission Trips	(\$36,444)	(\$13,034)	\$23,771	\$84,322	\$17,466	\$54,608	(\$6,730)
DD - Campus/Church Planting	\$0	\$1,035	\$700	\$150,477	\$16	\$148,758	\$1,719
DD - Community Impact Ministries	\$180,115	\$190,466	\$634	\$80,808	\$3,749	\$73,572	\$187,351
DD - CIM: Community Blessing	\$2,302	\$2,346	\$0	\$3,000	\$0	\$2,956	\$2,346
DD - CIM: Disaster Relief	\$28,604	\$24,762	\$0	\$0	\$0	\$3,841	\$24,762
DD - Love Fund	\$64,675	\$72,276	\$1,869	\$37,900	\$980	\$29,410	\$73,165
TR - Reserve Fund	\$10,405	\$18,602	\$4,253	\$32,148	\$75	\$19,774	\$22,780
TR - RMR Fund	\$22,446	\$38,697	\$2,297	\$26,468	(\$7,920)	\$0	\$48,913
TR - Worship RMR/E Fund	\$11,979	\$10,653	\$2,126	\$15,183	(\$2,200)	\$12,182	\$14,979
DD - Debt Reduction Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TR - Mortgage Fund	\$112,800	\$191,200	\$9,800	\$88,200	\$0	\$0	\$201,000
DD - Ministry Expansion Fund	\$197,542	\$156,918	\$40,709	\$460,980	\$14,457	\$475,352	\$183,170
DD - Special Designated Gifts	\$13,246	\$3,116	\$600	\$19,742	\$2,316	\$31,587	\$1,400
DF - Outside Events/Rentals	\$4,158	(\$1,547)	\$2,114	\$4,409	\$454	\$8,454	\$113
DF - Promiseland Preschool	\$34,000	\$72,449	\$58,785	\$447,520	\$40,653	\$390,939	\$90,581
DF - Coffee Shop	\$7,315	\$0	\$0	\$2,320	\$0	\$9,635	\$0
TOTALS	\$1,172,567	\$1,186,215	\$235,047	\$2,104,944	\$147,917	\$2,004,167	\$1,273,345

Statement of Financial Position

March 2019

A S S E T S	
Inwood Bank - Operations	(21,287)
Inwood Bank - Payroll	117,645
Inwood Bank - Money Market	810,327
Inwood Bank - Online Contributions	47,327
Inwood Bank - Online Miscellaneous	7,275
Inwood Bank - Coffee Shop	-
Independent Bank - Operations	15,101
Independent Bank - Money Market	213,041
Independent Bank - Coffee Shop	-
Petty Cash - Finance Dept	-
Cash on Hand - Mission Trip Currency	19,498
Petty Cash - Preschool	500
Cash - Cdars Investment Account	-
TOTAL CASH	1,209,427
Accounts Receivable	778
Accts Rec - Employee	256
Prepaid Expenses	697
Investments	201
TOTAL CURRENT ASSETS	1,211,358
FIXED ASSETS	
Furniture,Fixtures & Equipment	3,362,019
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,569,483
Building-Phase 3	8,482,593
Building Improvements	187,944
Building Projects in Progress	4,608,590
Accumulated Depreciation	(7,684,388)
Land	835,576
Assets held for Sale	-
TOTAL FIXED ASSETS	21,506,767
TOTAL ASSETS	22,718,126
L I A B I L I T I E S	
Accounts Payable	19,574
Accrued Expenses	-
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
TOTAL CURRENT LIABILITIES	19,574
Mortgage Note	11,799,122
TOTAL LONG TERM LIABILITIES	11,799,122
TOTAL LIABILITIES	11,818,696
E Q U I T Y	
General Equity Fund	9,626,085
Contra Acct.-Realize Gain/Loss Sale of Assets	-
Contra Acct.-Principal pymt. on long term Debt	-
TOTAL GENERAL EQUITY	9,626,085
TOTAL TEMPORARILY RESTRICTED FUNDS	1,273,345
TOTAL EQUITY	10,899,430
TOTAL LIABILITIES AND EQUITY	22,718,126
	1,191,785 TOTAL CASH (Net Receivables/Prepays/Payables)
	1,273,345 Total Temporarily Restricted Cash
	-81,560 Total Cash less Restricted Funds
	22,780 + Reserve Fund
	48,913 + Repair & Maintenance Fund
	14,979 + Worship RMR/Enhancements Fund
	0 + Annual Operating Carryover Fund
	5,112 Total Available Operating Cash