

## Financial Monthly Summary Cover Letter – February 2019

Attached is the Financial Monthly Summary. An updated version will be issued if required.

### Report Highlights:

- McKinney Campus general giving for the month was **\$37.4k (10.8%) less than plan**. Year-to-date (YTD) giving is \$304k (10.3%) less than plan. Compared to last year, giving for the month was down \$11.5k (3.6%); YTD giving compared to last year is down \$221k (7.7%).
- McKinney Campus Metrics: February GPA (giving per attendee) \$54.45 and weekly giving \$77.1k  
Ministry year budget – GPA \$56.55 and weekly giving \$83.4k  
February average worship attendance – 1415 (7.9% more than last year); Ministry Year goal – 1473
- McKinney Campus overall spending for the month was **\$34.6k (9.6%) less than plan**; YTD spending is \$158k (5.6%) less than plan. Spending for the month was \$5.1k (1.5%) less than the previous year; YTD spending is \$59.2k (2.2%) less than last year.
- McKinney Campus YTD net income is \$287k less than projected, and the net position (contributions over expenses) is **\$129k worse than plan at (\$103k)**. The YTD net position is \$113k better than the previous year. Note: net income is general giving plus other income less allocations for Global Ministries (3%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), and Worship RMR/Enhancements Fund (0.5%).
- Anna Campus general giving for the month was **\$8.1k (27.8%) more than plan**. Year-to-date (YTD) giving is \$37.2k (20.4%) less than plan.
- Anna Campus Metrics: February GPA (giving per attendee) \$76.95 and weekly giving \$9.3k  
Ministry year budget – GPA \$33.70 and weekly giving \$6.7k  
February average worship attendance – 121; Ministry Year goal – 200
- Anna Campus overall spending for the month was **\$6.0k (20.1%) less than plan**. YTD spending is \$24.4k (10.7%) less than plan.
- Anna Campus YTD net income is \$29.7k less than projected, and the net position (contributions over expenses) is **\$5.3k worse than plan at (\$32.2k)**. Note: net income is general giving plus other income less allocations for Global Ministries (3%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (0.5%), Worship RMR/Enhancements Fund (0.5%), and Support Services (15%).
- The Ministry Expansion Fund decreased \$6.2k; the balance is \$157k. This increase is due to \$12.5k of giving during the month offset by \$18.7k of spending on the Make Room project. This fund balance will continue to fluctuate each month.
- The Promiseland Preschool TR Fund increased \$3.7k; the balance is \$72.4k. Compared to one year ago, this fund balance is \$86k lower – this includes the impact of \$159k transferred out for 1) Make Room spending for classroom FFE/Promiseland technology (\$77.8k), 2) covering 2017-18 operating deficit (\$54.5k), and 3) proceeds applied to 2018-19 General Fund income (\$26.7k). Karen continues to do a great job managing the preschool.
- Mortgage. Loan draws for Make Room construction began in June 2017. To date, construction loan draws total \$7,176k, which bring the current mortgage to \$11,814k. The pre-construction mortgage balance is \$4,638k.

Let me know if you have any questions about this report.

Steve Chappell

# **Christ Fellowship**

## **Financial Reports**

**February 2019**

# Overall Financial Summary

## February 2019

*All-Church*

### Key Comparisons: Actual vs. Budget

| <b>Income and Expenses</b>              | <b><u>Actual</u></b> | <b><u>Budget</u></b> | <b><u>B/(W)</u></b> |        |
|---|----------------------|----------------------|---------------------|--------|
| <b>Current Period</b>                   |                      |                      |                     |        |
| General Ministry Fund Giving            | \$345,444            | \$374,740            | (\$29,296)          | -7.8%  |
| Net Income - General Ministry Fund      | \$339,617            | \$366,353            | (\$26,736)          | -7.3%  |
| Total Expenses                          | \$350,399            | \$390,946            | \$40,547            | 10.4%  |
| Net (contributions over/under expenses) | (\$10,782)           | (\$24,593)           | \$13,811            |        |
| <b>YTD</b>                              |                      |                      |                     |        |
| General Ministry Fund Giving            | \$2,789,545          | \$3,130,574          | (\$341,029)         | -10.9% |
| Net Income - General Ministry Fund      | \$2,732,738          | \$3,049,891          | (\$317,153)         | -10.4% |
| Total Expenses                          | \$2,867,824          | \$3,050,727          | \$182,903           | 6.0%   |
| Net (contributions over/under expenses) | (\$135,085)          | (\$836)              | (\$134,249)         |        |

### Key Comparisons to Previous Year

| <b>Income and Expenses</b>                    | <b><u>2018/19</u></b> | <b><u>2017/18</u></b> | <b><u>Variance</u></b> |         |
|---|-----------------------|-----------------------|------------------------|---------|
| <b>Current Period</b>                         |                       |                       |                        |         |
| General Ministry Fund Giving                  | \$345,444             | \$319,720             | \$25,725               | 8.0%    |
| Net Income - General Ministry Fund            | \$339,617             | \$279,755             | \$59,862               | 21.4%   |
| Total Expenses                                | \$350,399             | \$331,711             | \$18,688               | 5.6%    |
| Net (contributions over/under expenses)       | (\$10,782)            | (\$51,956)            | \$41,175               |         |
| <b>YTD</b>                                    |                       |                       |                        |         |
| General Ministry Fund Giving                  | \$2,789,545           | \$2,865,331           | (\$75,786)             | -2.6%   |
| Net Income - General Ministry Fund            | \$2,732,738           | \$2,507,165           | \$225,573              | 9.0%    |
| Total Expenses                                | \$2,867,824           | \$2,722,883           | \$144,940              | 5.3%    |
| Net (contributions over/under expenses)       | (\$135,085)           | (\$215,719)           | \$80,633               |         |
| <b>Cash Position</b>                          |                       |                       |                        |         |
| Total Cash                                    | \$1,056,483           | \$2,184,841           | (\$1,128,359)          | -51.6%  |
| Total Cash (net receivables/prepays/payables) | \$1,051,177           | \$2,088,040           | (\$1,036,863)          | -49.7%  |
| Donor Designated Funds                        | \$584,562             | \$971,516             | (\$386,954)            | -39.8%  |
| Total Temporarily Restricted Funds            | \$1,186,215           | \$2,284,432           | (\$1,098,218)          | -48.1%  |
| Total Cash less Restricted Funds              | (\$135,038)           | (\$196,392)           | \$61,354               |         |
| + Reserve Fund                                | \$18,602              | \$127,608             | (\$109,006)            | -85.4%  |
| + Repair & Maintenance Fund                   | \$38,697              | \$151,956             | (\$113,260)            | -74.5%  |
| + Worship RMR/Enhancements Fund               | \$10,653              | \$61,572              | (\$50,920)             | -82.7%  |
| Total Available Operating Cash                | (\$67,087)            | \$144,745             | (\$211,832)            | -146.3% |
| Total Non-Donor Designated Cash               | \$466,615             | \$1,116,524           | (\$649,909)            | -58.2%  |
| <b>Debt</b>                                   |                       |                       |                        |         |
| Total Mortgage                                | \$11,814,122          | \$9,057,322           | \$2,756,800            | 30.4%   |

# Overall Financial Summary

## February 2019

*McKinney Campus*

### Key Comparisons: Actual vs. Budget

| <b>Income and Expenses</b>              | <b><u>Actual</u></b> | <b><u>Budget</u></b> | <b><u>B/(W)</u></b> |        |
|---|----------------------|----------------------|---------------------|--------|
| <b>Current Period</b>                   |                      |                      |                     |        |
| General Fund Giving                     | \$308,199            | \$345,587            | (\$37,388)          | -10.8% |
| Net Income - General Fund               | \$302,821            | \$336,032            | (\$33,211)          | -9.9%  |
| Total Expenses                          | \$326,597            | \$361,172            | \$34,575            | 9.6%   |
| Net (contributions over/under expenses) | (\$23,776)           | (\$25,140)           | \$1,364             |        |
| <b>YTD</b>                              |                      |                      |                     |        |
| General Fund Giving                     | \$2,644,652          | \$2,948,501          | (\$303,849)         | -10.3% |
| Net Income - General Fund               | \$2,560,823          | \$2,848,231          | (\$287,408)         | -10.1% |
| Total Expenses                          | \$2,663,714          | \$2,822,171          | \$158,457           | 5.6%   |
| Net (contributions over/under expenses) | (\$102,891)          | \$26,060             | (\$128,951)         |        |

### Key Comparisons to Previous Year

| <b>Income and Expenses</b>              | <b><u>2018/19</u></b> | <b><u>2017/18</u></b> | <b><u>Variance</u></b> |       |
|---|-----------------------|-----------------------|------------------------|-------|
| <b>Current Period</b>                   |                       |                       |                        |       |
| General Fund Giving                     | \$308,199             | \$319,720             | (\$11,521)             | -3.6% |
| Net Income - General Fund               | \$302,821             | \$279,755             | \$23,066               | 8.2%  |
| Total Expenses                          | \$326,597             | \$331,711             | (\$5,114)              | -1.5% |
| Net (contributions over/under expenses) | (\$23,776)            | (\$51,956)            | \$28,180               |       |
| <b>YTD</b>                              |                       |                       |                        |       |
| General Fund Giving                     | \$2,644,652           | \$2,865,331           | (\$220,680)            | -7.7% |
| Net Income - General Fund               | \$2,560,823           | \$2,507,165           | \$53,658               | 2.1%  |
| Total Expenses                          | \$2,663,714           | \$2,722,883           | (\$59,169)             | -2.2% |
| Net (contributions over/under expenses) | (\$102,891)           | (\$215,719)           | \$112,827              |       |

# Statement of Financial Activity - General Fund

McKinney Campus

February 2019

Please see next page for notes

| Department                                     | Department Manager   | Period            |                   |                   |                | YTD                |                    |                    |               |
|--|----------------------|-------------------|-------------------|-------------------|----------------|--------------------|--------------------|--------------------|---------------|
|  |                      | Budget            | Actual            | B/(W)             |                | Budget             | Actual             | B/(W)              |               |
| <b>GENERAL MINISTRY OFFERINGS</b>              |                      | \$345,587         | \$308,199         | (\$37,388)        | -10.8%         | \$2,948,501        | \$2,644,652        | (\$303,849)        | -10.3%        |
| Other Income                                   |                      | \$7,725           | \$10,032          | \$2,307           | 29.9%          | \$47,154           | \$48,404           | \$1,250            | 2.7%          |
| Global Ministries Allocation                   |                      | (\$10,368)        | (\$9,246)         | \$1,122           | -10.8%         | (\$88,457)         | (\$79,340)         | \$9,117            | -10.3%        |
| Reserve Fund Allocation                        |                      | (\$3,456)         | (\$3,082)         | \$374             | -10.8%         | (\$29,485)         | (\$26,447)         | \$3,038            | -10.3%        |
| RMR Fund Allocation                            |                      | (\$1,728)         | (\$1,541)         | \$187             | -10.8%         | (\$14,741)         | (\$13,223)         | \$1,518            | -10.3%        |
| Worship RMR/E Fund Allocation                  |                      | (\$1,728)         | (\$1,541)         | \$187             | -10.8%         | (\$14,741)         | (\$13,223)         | \$1,518            | -10.3%        |
| <b>NET INCOME-GENERAL FUND</b>                 |                      | <b>\$336,032</b>  | <b>\$302,821</b>  | <b>(\$33,211)</b> | <b>-9.9%</b>   | <b>\$2,848,231</b> | <b>\$2,560,823</b> | <b>(\$287,408)</b> | <b>-10.1%</b> |
| <b>003 ALL-CHURCH EVENTS</b>                   | <b>A. Rushlow</b>    | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>--</b>      | <b>\$1,200</b>     | <b>\$435</b>       | <b>\$765</b>       | <b>63.7%</b>  |
| <b>005 CREATIVE MEDIA</b>                      | <b>A. Rushlow</b>    | <b>\$40</b>       | <b>\$0</b>        | <b>\$40</b>       | <b>100%</b>    | <b>\$2,295</b>     | <b>\$1,352</b>     | <b>\$943</b>       | <b>41.1%</b>  |
| <b>006 WORSHIP</b>                             | <b>B. Soto</b>       | <b>\$4,357</b>    | <b>\$4,292</b>    | <b>\$65</b>       | <b>1%</b>      | <b>\$39,033</b>    | <b>\$38,067</b>    | <b>\$966</b>       | <b>2.5%</b>   |
| <b>007 WORSHIP/MEDIA TECH</b>                  | <b>M. Mitchell</b>   | <b>\$948</b>      | <b>\$931</b>      | <b>\$17</b>       | <b>1.7%</b>    | <b>\$21,984</b>    | <b>\$20,983</b>    | <b>\$1,001</b>     | <b>4.6%</b>   |
| <b>008 FRONTLINE/HOSPITALITY</b>               | <b>T. Sanchez</b>    | <b>\$225</b>      | <b>(\$152)</b>    | <b>\$377</b>      | <b>167.7%</b>  | <b>\$3,450</b>     | <b>\$2,919</b>     | <b>\$531</b>       | <b>15.4%</b>  |
| <b>010 COFFEE MINISTRY</b>                     | <b>S. Griggs</b>     | <b>\$690</b>      | <b>\$598</b>      | <b>\$92</b>       | <b>13.3%</b>   | <b>\$6,100</b>     | <b>\$5,313</b>     | <b>\$787</b>       | <b>12.9%</b>  |
| <b>011 OTHER WORSHIP VENUES</b>                | <b>B. Soto</b>       | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>--</b>      | <b>\$300</b>       | <b>\$0</b>         | <b>\$300</b>       | <b>100.0%</b> |
| <b>015 INTERNET CAMPUS</b>                     | <b>J. Touchberry</b> | <b>\$585</b>      | <b>\$166</b>      | <b>\$419</b>      | <b>71.7%</b>   | <b>\$6,402</b>     | <b>\$6,078</b>     | <b>\$324</b>       | <b>5.1%</b>   |
| <b>020 CHILDREN'S MINISTRY</b>                 | <b>DKR</b>           | <b>\$1,085</b>    | <b>\$1,082</b>    | <b>\$3</b>        | <b>0.3%</b>    | <b>\$24,205</b>    | <b>\$22,689</b>    | <b>\$1,516</b>     | <b>6.3%</b>   |
| <b>030 STUDENT MINISTRIES</b>                  | <b>M. Thielepape</b> | <b>\$995</b>      | <b>\$2,102</b>    | <b>(\$1,107)</b>  | <b>-111.3%</b> | <b>\$8,885</b>     | <b>\$9,106</b>     | <b>(\$221)</b>     | <b>-2.5%</b>  |
| <b>040 ADULT MINISTRIES/GROWTH</b>             | <b>R. Wright</b>     | <b>\$590</b>      | <b>\$415</b>      | <b>\$175</b>      | <b>29.7%</b>   | <b>\$9,725</b>     | <b>\$8,771</b>     | <b>\$954</b>       | <b>9.8%</b>   |
| <b>041 LIFE GROUPS</b>                         | <b>K. Stoneking</b>  | <b>\$1,733</b>    | <b>\$1,685</b>    | <b>\$48</b>       | <b>2.7%</b>    | <b>\$10,948</b>    | <b>\$10,319</b>    | <b>\$629</b>       | <b>5.7%</b>   |
| <b>042 CARE MINISTRIES</b>                     | <b>M. Stewart</b>    | <b>\$1,089</b>    | <b>\$1,059</b>    | <b>\$30</b>       | <b>2.7%</b>    | <b>\$6,984</b>     | <b>\$6,127</b>     | <b>\$857</b>       | <b>12.3%</b>  |
| <b>043 WOMEN'S MINISTRY</b>                    | <b>L. Scheffler</b>  | <b>(\$179)</b>    | <b>(\$229)</b>    | <b>\$50</b>       | <b>-28.0%</b>  | <b>\$2,197</b>     | <b>\$1,202</b>     | <b>\$995</b>       | <b>45.3%</b>  |
| <b>044 MEN'S MINISTRY</b>                      | <b>M. Stewart</b>    | <b>\$50</b>       | <b>\$240</b>      | <b>(\$190)</b>    | <b>-379.9%</b> | <b>\$550</b>       | <b>\$307</b>       | <b>\$243</b>       | <b>44.1%</b>  |
| <b>045 LEADERSHIP/INTERNS</b>                  | <b>R. Wright</b>     | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>--</b>      | <b>\$700</b>       | <b>\$0</b>         | <b>\$700</b>       | <b>100.0%</b> |
| <b>050 CONNECTION MINISTRIES</b>               | <b>T. Sanchez</b>    | <b>\$570</b>      | <b>\$615</b>      | <b>(\$45)</b>     | <b>-7.9%</b>   | <b>\$4,350</b>     | <b>\$3,474</b>     | <b>\$876</b>       | <b>20.1%</b>  |
| <b>054 SAFETY MINISTRY</b>                     | <b>D. Perea</b>      | <b>\$1,365</b>    | <b>\$1,280</b>    | <b>\$85</b>       | <b>6.2%</b>    | <b>\$11,600</b>    | <b>\$10,711</b>    | <b>\$889</b>       | <b>7.7%</b>   |
| <b>055 OUTREACH</b>                            | <b>J. Gonzalez</b>   | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        | <b>--</b>      | <b>\$19,934</b>    | <b>\$19,751</b>    | <b>\$183</b>       | <b>0.9%</b>   |
| <b>059 SPANISH MINISTRY</b>                    | <b>J. Gonzalez</b>   | <b>\$1,010</b>    | <b>\$954</b>      | <b>\$56</b>       | <b>5.6%</b>    | <b>\$9,945</b>     | <b>\$9,151</b>     | <b>\$794</b>       | <b>8.0%</b>   |
| <b>TOTAL - General Ministries</b>              |                      | <b>\$15,153</b>   | <b>\$15,038</b>   | <b>\$115</b>      | <b>0.8%</b>    | <b>\$190,787</b>   | <b>\$176,756</b>   | <b>\$14,031</b>    | <b>7.4%</b>   |
| <b>061 EXECUTIVE LEADERSHIP</b>                | <b>L. Wright</b>     | <b>\$1,150</b>    | <b>\$1,073</b>    | <b>\$77</b>       | <b>6.7%</b>    | <b>\$15,985</b>    | <b>\$15,105</b>    | <b>\$880</b>       | <b>5.5%</b>   |
| <b>062 COMMUNICATIONS</b>                      | <b>M. Morrison</b>   | <b>\$2,071</b>    | <b>\$2,034</b>    | <b>\$37</b>       | <b>1.8%</b>    | <b>\$39,320</b>    | <b>\$38,681</b>    | <b>\$639</b>       | <b>1.6%</b>   |
| <b>063 ADMINISTRATION</b>                      | <b>S. Chappell</b>   | <b>\$195</b>      | <b>\$111</b>      | <b>\$84</b>       | <b>42.9%</b>   | <b>\$2,800</b>     | <b>\$2,137</b>     | <b>\$663</b>       | <b>23.7%</b>  |
| <b>064 BUSINESS/FINANCE</b>                    | <b>T. Irwin</b>      | <b>\$4,250</b>    | <b>\$4,214</b>    | <b>\$36</b>       | <b>0.8%</b>    | <b>\$51,135</b>    | <b>\$50,024</b>    | <b>\$1,111</b>     | <b>2.2%</b>   |
| <b>065 OFFICE</b>                              | <b>T. Irwin</b>      | <b>\$3,420</b>    | <b>\$3,431</b>    | <b>(\$11)</b>     | <b>-0.3%</b>   | <b>\$27,835</b>    | <b>\$26,902</b>    | <b>\$933</b>       | <b>3.4%</b>   |
| <b>066 TECHNOLOGY SOLUTIONS</b>                | <b>K. Miller</b>     | <b>\$9,452</b>    | <b>\$9,357</b>    | <b>\$95</b>       | <b>1.0%</b>    | <b>\$68,027</b>    | <b>\$67,137</b>    | <b>\$890</b>       | <b>1.3%</b>   |
| <b>069 STAFF DEVELOPMENT</b>                   | <b>R. Wright</b>     | <b>\$811</b>      | <b>\$197</b>      | <b>\$614</b>      | <b>75.7%</b>   | <b>\$6,076</b>     | <b>\$5,520</b>     | <b>\$556</b>       | <b>9.2%</b>   |
| <b>071 FACILITIES</b>                          | <b>P. Norris</b>     | <b>\$31,608</b>   | <b>\$31,502</b>   | <b>\$106</b>      | <b>0.3%</b>    | <b>\$305,701</b>   | <b>\$303,307</b>   | <b>\$2,394</b>     | <b>0.8%</b>   |
| <b>072 MORTGAGE</b>                            | <b>S. Chappell</b>   | <b>\$45,800</b>   | <b>\$45,800</b>   | <b>\$0</b>        | <b>0.0%</b>    | <b>\$366,400</b>   | <b>\$366,400</b>   | <b>\$0</b>         | <b>0.0%</b>   |
| <b>080 HR-PERSONNEL</b>                        | <b>S. Chappell</b>   | <b>\$213,762</b>  | <b>\$213,840</b>  | <b>(\$78)</b>     | <b>0.0%</b>    | <b>\$1,615,505</b> | <b>\$1,611,747</b> | <b>\$3,758</b>     | <b>0.2%</b>   |
| <b>TOTAL - Support Ministries</b>              |                      | <b>\$312,519</b>  | <b>\$311,559</b>  | <b>\$960</b>      | <b>0.3%</b>    | <b>\$2,498,784</b> | <b>\$2,486,958</b> | <b>\$11,826</b>    | <b>0.5%</b>   |
| <b>GRAND TOTAL (NET) EXPENSES</b>              | <b>All</b>           | <b>\$327,672</b>  | <b>\$326,597</b>  | <b>\$1,075</b>    | <b>0.3%</b>    | <b>\$2,689,571</b> | <b>\$2,663,714</b> | <b>\$25,857</b>    | <b>1.0%</b>   |
| <b>UNSPENT BUDGET/REINVESTMENT</b>             |                      | <b>\$33,500</b>   | <b>\$0</b>        | <b>\$33,500</b>   |                | <b>\$132,600</b>   | <b>\$0</b>         | <b>\$132,600</b>   |               |
| <b>899 GRAND TOTAL EXPENSES</b>                | <b>All</b>           | <b>\$361,172</b>  | <b>\$326,597</b>  | <b>\$34,575</b>   | <b>9.6%</b>    | <b>\$2,822,171</b> | <b>\$2,663,714</b> | <b>\$158,457</b>   | <b>5.6%</b>   |
| <b>NET (contributions over/under expenses)</b> |                      | <b>(\$25,140)</b> | <b>(\$23,776)</b> | <b>\$1,364</b>    |                | <b>\$26,060</b>    | <b>(\$102,891)</b> | <b>(\$128,951)</b> |               |
| Department                                     | Department Manager   | Budget            | Actual            | B/(W)             |                | Budget             | Actual             | B/(W)              |               |
|  |                      |                   |                   |                   | Period         |                    |                    |                    | YTD           |

**Notes: Statement of Financial Activity - General Fund**  
**February 2019**

**McKinney Campus**

**NOTES**

General Fund giving was \$37.4k (10.8%) less than plan for the month. Year-to-date (YTD) giving is \$304k (10.3%) less than plan.  
 Overall spending was \$34.6k (9.6%) less than plan for the month. YTD spending is \$158k (5.6%) less than plan. Budget adjustments are included that reflect \$33.5k of "unspent budget" - see below for detail information.  
 For most departments, spending is in line with plan after budget adjustments noted above; most variances are due to expense timing.

**Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments**

*The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.*

| Department                              | Department Manager | Period    |            |             | YTD         |             |             |
|---|--------------------|-----------|------------|-------------|-------------|-------------|-------------|
|   |                    | Budget    | Adjustment | Adj. Budget | Budget      | Adjustment  | Adj. Budget |
| 003 ALL-CHURCH EVENTS                   | A. Rushlow         | \$0       | \$0        | \$0         | \$2,000     | (\$800)     | \$1,200     |
| 005 CREATIVE MEDIA                      | A. Rushlow         | \$240     | (\$200)    | \$40        | \$2,695     | (\$400)     | \$2,295     |
| 006 WORSHIP                             | B. Soto            | \$6,557   | (\$2,200)  | \$4,357     | \$50,233    | (\$11,200)  | \$39,033    |
| 007 WORSHIP/MEDIA TECH                  | M. Mitchell        | \$2,248   | (\$1,300)  | \$948       | \$24,884    | (\$2,900)   | \$21,984    |
| 008 FRONTLINE/HOSPITALITY               | T. Sanchez         | \$625     | (\$400)    | \$225       | \$4,850     | (\$1,400)   | \$3,450     |
| 010 COFFEE MINISTRY                     | S. Griggs          | \$2,290   | (\$1,600)  | \$690       | \$14,600    | (\$8,500)   | \$6,100     |
| 011 OTHER WORSHIP VENUES                | B. Soto            | \$0       | \$0        | \$0         | \$300       | \$0         | \$300       |
| 015 INTERNET CAMPUS                     | J. Touchberry      | \$585     | \$0        | \$585       | \$6,402     | \$0         | \$6,402     |
| 020 CHILDREN'S MINISTRY                 | DKR                | \$1,985   | (\$900)    | \$1,085     | \$27,405    | (\$3,200)   | \$24,205    |
| 030 STUDENT MINISTRIES                  | M. Thielepape      | \$695     | \$300      | \$995       | \$8,885     | \$0         | \$8,885     |
| 040 ADULT MINISTRIES/GROWTH             | R. Wright          | \$590     | \$0        | \$590       | \$11,725    | (\$2,000)   | \$9,725     |
| 041 LIFE GROUPS                         | K. Stoneking       | \$2,433   | (\$700)    | \$1,733     | \$14,548    | (\$3,600)   | \$10,948    |
| 042 CARE MINISTRIES                     | M. Stewart         | \$1,889   | (\$800)    | \$1,089     | \$9,184     | (\$2,200)   | \$6,984     |
| 043 WOMEN'S MINISTRY                    | L. Scheffler       | \$621     | (\$800)    | (\$179)     | \$2,997     | (\$800)     | \$2,197     |
| 044 MEN'S MINISTRY                      | M. Stewart         | \$50      | \$0        | \$50        | \$550       | \$0         | \$550       |
| 045 LEADERSHIP/INTERNS                  | R. Wright          | \$100     | (\$100)    | \$0         | \$3,300     | (\$2,600)   | \$700       |
| 050 CONNECTION MINISTRIES               | T. Sanchez         | \$770     | (\$200)    | \$570       | \$5,250     | (\$900)     | \$4,350     |
| 054 SAFETY MINISTRY                     | D. Perea           | \$1,365   | \$0        | \$1,365     | \$12,600    | (\$1,000)   | \$11,600    |
| 055 OUTREACH                            | J. Gonzalez        | \$0       | \$0        | \$0         | \$19,934    | \$0         | \$19,934    |
| 059 SPANISH MINISTRY                    | J. Gonzalez        | \$1,510   | (\$500)    | \$1,010     | \$10,445    | (\$500)     | \$9,945     |
| 061 EXECUTIVE LEADERSHIP                | L. Wright          | \$5,050   | (\$3,900)  | \$1,150     | \$19,885    | (\$3,900)   | \$15,985    |
| 062 COMMUNICATIONS                      | M. Morrison        | \$3,671   | (\$1,600)  | \$2,071     | \$42,320    | (\$3,000)   | \$39,320    |
| 063 ADMINISTRATION                      | S. Chappell        | \$395     | (\$200)    | \$195       | \$3,000     | (\$200)     | \$2,800     |
| 064 BUSINESS/FINANCE                    | T. Irwin           | \$6,050   | (\$1,800)  | \$4,250     | \$55,235    | (\$4,100)   | \$51,135    |
| 065 OFFICE                              | T. Irwin           | \$4,020   | (\$600)    | \$3,420     | \$30,235    | (\$2,400)   | \$27,835    |
| 066 TECHNOLOGY SOLUTIONS                | K. Miller          | \$9,452   | \$0        | \$9,452     | \$68,027    | \$0         | \$68,027    |
| 069 STAFF DEVELOPMENT                   | R. Wright          | \$811     | \$0        | \$811       | \$6,076     | \$0         | \$6,076     |
| 071 FACILITIES                          | P. Norris          | \$39,608  | (\$8,000)  | \$31,608    | \$333,701   | (\$28,000)  | \$305,701   |
| 072 MORTGAGE                            | S. Chappell        | \$45,800  | \$0        | \$45,800    | \$366,400   | \$0         | \$366,400   |
| 080 HR-PERSONNEL                        | S. Chappell        | \$221,762 | (\$8,000)  | \$213,762   | \$1,664,505 | (\$49,000)  | \$1,615,505 |
| NET UNSPENT BUDGET/REINVESTMENTS IMPACT | All                |           | (\$33,500) |             |             | (\$132,600) |             |

# Overall Financial Summary

## February 2019

*Anna Campus*

### Key Comparisons: Actual vs. Budget

| <b>Income and Expenses</b>              | <b><u>Actual</u></b> | <b><u>Budget</u></b> | <b><u>B/(W)</u></b> |        |
|---|----------------------|----------------------|---------------------|--------|
| <b>Current Period</b>                   |                      |                      |                     |        |
| General Ministry Fund Giving            | \$37,245             | \$29,153             | \$8,092             | 27.8%  |
| Net Income - General Ministry Fund      | \$36,796             | \$30,321             | \$6,475             | 21.4%  |
| Total Expenses                          | \$23,802             | \$29,774             | \$5,972             | 20.1%  |
| Net (contributions over/under expenses) | \$12,994             | \$547                | \$12,447            |        |
| <b>YTD</b>                              |                      |                      |                     |        |
| General Ministry Fund Giving            | \$144,894            | \$182,073            | (\$37,179)          | -20.4% |
| Net Income - General Ministry Fund      | \$171,915            | \$201,660            | (\$29,745)          | -14.8% |
| Total Expenses                          | \$204,109            | \$228,556            | \$24,447            | 10.7%  |
| Net (contributions over/under expenses) | (\$32,194)           | (\$26,896)           | (\$5,298)           |        |

# Statement of Financial Activity - General Fund

Anna Campus

February 2019

| Department                                     | Department Manager   | Period          |                 |                 |              | YTD               |                   |                   |               |
|--|----------------------|-----------------|-----------------|-----------------|--------------|-------------------|-------------------|-------------------|---------------|
|  |                      | Budget          | Actual          | B/(W)           |              | Budget            | Actual            | B/(W)             |               |
| <b>GENERAL MINISTRY OFFERINGS</b>              |                      | \$29,153        | \$37,245        | \$8,092         | 27.8%        | \$182,073         | \$144,894         | (\$37,179)        | -20.4%        |
| Other Income                                   |                      | \$7,000         | \$7,000         | \$0             | 0.0%         | \$56,000          | \$56,000          | \$0               | 0.0%          |
| Global Ministries Allocation                   |                      | (\$875)         | (\$1,117)       | (\$242)         | 27.7%        | (\$5,462)         | (\$4,347)         | \$1,115           | -20.4%        |
| Reserve Fund Allocation                        |                      | (\$292)         | (\$372)         | (\$80)          | 27.6%        | (\$1,820)         | (\$1,449)         | \$371             | -20.4%        |
| RMR Fund Allocation                            |                      | (\$146)         | (\$186)         | (\$40)          | 27.6%        | (\$910)           | (\$724)           | \$186             | -20.4%        |
| Worship RMR/E Fund Allocation                  |                      | (\$146)         | (\$186)         | (\$40)          | 27.6%        | (\$910)           | (\$724)           | \$186             | -20.4%        |
| Support Services Allocation                    |                      | (\$4,373)       | (\$5,587)       | (\$1,214)       | 27.8%        | (\$27,311)        | (\$21,734)        | \$5,577           | -20.4%        |
| <b>NET INCOME-GENERAL FUND</b>                 |                      | <b>\$30,321</b> | <b>\$36,796</b> | <b>\$6,475</b>  | <b>21.4%</b> | <b>\$201,660</b>  | <b>\$171,915</b>  | <b>(\$29,745)</b> | <b>-14.8%</b> |
| <b>006 WORSHIP</b>                             | <b>B. Soto</b>       | \$1,375         | \$1,383         | (\$8)           | -1%          | \$11,470          | \$10,693          | \$777             | 6.8%          |
| <b>007 WORSHIP/MEDIA TECH</b>                  | <b>M. Mitchell</b>   | \$182           | \$108           | \$74            | 41%          | \$2,856           | \$2,102           | \$754             | 26.4%         |
| <b>008 FRONTLINE/HOSPITALITY</b>               | <b>T. Sanchez</b>    | \$25            | \$0             | \$25            | 100%         | \$310             | \$0               | \$310             | 100.0%        |
| <b>010 COFFEE MINISTRY</b>                     | <b>S. Griggs</b>     | \$0             | \$167           | (\$167)         | --           | \$2,485           | \$1,930           | \$555             | 22.3%         |
| <b>020 CHILDREN'S MINISTRY</b>                 | <b>DKR</b>           | \$355           | \$175           | \$180           | 51%          | \$4,140           | \$3,334           | \$806             | 19.5%         |
| <b>030 STUDENT MINISTRIES</b>                  | <b>M. Thielepape</b> | \$335           | \$133           | \$202           | 60%          | \$2,980           | \$2,459           | \$521             | 17.5%         |
| <b>040 ADULT MINISTRIES/GROWTH</b>             | <b>M. Wyatt</b>      | \$85            | \$0             | \$85            | 100%         | \$980             | \$0               | \$980             | 100.0%        |
| <b>050 CONNECTION MINISTRIES</b>               | <b>T. Sanchez</b>    | \$235           | \$0             | \$235           | 100%         | \$2,760           | \$2,114           | \$646             | 23.4%         |
| <b>054 SAFETY MINISTRY</b>                     | <b>D. Perea</b>      | \$280           | \$360           | (\$80)          | -29%         | \$3,430           | \$2,610           | \$820             | 23.9%         |
| <b>055 OUTREACH</b>                            | <b>J. Gonzalez</b>   | \$300           | \$650           | (\$350)         | -117%        | \$2,466           | \$2,264           | \$202             | 8.2%          |
| <b>058 CAMPUS LEADERSHIP</b>                   | <b>M. Wyatt</b>      | \$65            | \$13            | \$52            | 80%          | \$1,320           | \$531             | \$789             | 59.8%         |
| <b>TOTAL - General Ministries</b>              |                      | \$3,237         | \$2,989         | \$248           | 7.7%         | \$35,197          | \$28,036          | \$7,161           | 20.3%         |
| <b>062 COMMUNICATIONS</b>                      | <b>M. Morrison</b>   | \$55            | \$0             | \$55            | 100%         | \$5,190           | \$4,299           | \$891             | 17.2%         |
| <b>064 FINANCE/OFFICE</b>                      | <b>T. Irwin</b>      | \$175           | \$196           | (\$21)          | -12%         | \$1,625           | \$855             | \$770             | 47.4%         |
| <b>066 TECHNOLOGY SOLUTIONS</b>                | <b>K. Miller</b>     | \$0             | \$0             | \$0             | --           | \$4,677           | \$4,219           | \$458             | 9.8%          |
| <b>071 FACILITIES</b>                          | <b>P. Norris</b>     | \$3,770         | \$3,750         | \$20            | 1%           | \$27,490          | \$26,687          | \$803             | 2.9%          |
| <b>080 HR-PERSONNEL</b>                        | <b>S. Chappell</b>   | \$16,937        | \$16,867        | \$70            | 0%           | \$141,977         | \$140,013         | \$1,964           | 1.4%          |
| <b>TOTAL - Support Ministries</b>              |                      | \$20,937        | \$20,813        | \$124           | 0.6%         | \$180,959         | \$176,073         | \$4,886           | 2.7%          |
| <b>GRAND TOTAL (NET) EXPENSES</b>              | <b>All</b>           | <b>\$24,174</b> | <b>\$23,802</b> | <b>\$372</b>    | <b>1.5%</b>  | <b>\$216,156</b>  | <b>\$204,109</b>  | <b>\$12,047</b>   | <b>5.6%</b>   |
| <b>UNSPENT BUDGET/REINVESTMENT</b>             |                      | \$5,600         | \$0             | \$5,600         |              | \$12,400          | \$0               | \$12,400          |               |
| <b>899 GRAND TOTAL EXPENSES</b>                | <b>All</b>           | <b>\$29,774</b> | <b>\$23,802</b> | <b>\$5,972</b>  | <b>20.1%</b> | <b>\$228,556</b>  | <b>\$204,109</b>  | <b>\$24,447</b>   | <b>10.7%</b>  |
| <b>NET (contributions over/under expenses)</b> |                      | <b>\$547</b>    | <b>\$12,994</b> | <b>\$12,447</b> |              | <b>(\$26,896)</b> | <b>(\$32,194)</b> | <b>(\$5,298)</b>  |               |
| Department                                     | Department Manager   | Budget          | Actual          | B/(W)           |              | Budget            | Actual            | B/(W)             |               |
|  |                      |                 |                 | Period          |              |                   |                   | YTD               |               |



# Temporarily Restricted Fund Summary

## February 2019

| Fund Description                     | July 2017<br>Opening<br>Balance | February<br>Beginning<br>Balance | February<br>Receipts | YTD<br>Receipts    | February<br>Disburse-<br>ments | YTD<br>Disburse-<br>ments | YTD<br>Ending<br>Balance |
|--------------------------------------|---------------------------------|----------------------------------|----------------------|--------------------|--------------------------------|---------------------------|--------------------------|
| Departmental Funds (DF)              | \$86,021                        | \$153,689                        | \$136,016            | \$795,228          | \$116,192                      | \$707,736                 | \$173,513                |
| Elder Designated (TR)                | \$473,092                       | \$410,067                        | \$32,225             | \$237,369          | \$14,152                       | \$282,321                 | \$428,140                |
| Donor Designated (DD)                | \$613,455                       | \$598,739                        | \$43,629             | \$837,301          | \$57,806                       | \$866,194                 | \$584,562                |
| <b>TOTALS</b>                        | <b>\$1,172,567</b>              | <b>\$1,162,494</b>               | <b>\$211,870</b>     | <b>\$1,869,897</b> | <b>\$188,150</b>               | <b>\$1,856,250</b>        | <b>\$1,186,215</b>       |
| DF - Worship                         | \$4,202                         | \$2,513                          | \$0                  | \$0                | \$0                            | \$1,689                   | \$2,513                  |
| DF - Word/DVD                        | \$802                           | \$802                            | \$0                  | \$0                | \$0                            | \$0                       | \$802                    |
| DF - Children                        | \$11,483                        | \$11,100                         | \$17,881             | \$26,261           | \$16,758                       | \$25,521                  | \$12,222                 |
| DF - Awana                           | (\$386)                         | \$1,206                          | \$0                  | \$4,639            | \$83                           | \$3,130                   | \$1,123                  |
| DF - Childcare                       | \$307                           | \$9                              | \$3,517              | \$19,298           | \$3,529                        | \$19,608                  | (\$3)                    |
| DF - Student Ministries              | \$0                             | (\$1,472)                        | \$341                | \$6,917            | (\$374)                        | \$7,673                   | (\$756)                  |
| DF - Young Adults Ministry           | \$0                             | \$0                              | \$0                  | \$0                | \$0                            | \$0                       | \$0                      |
| DF - Adults/Growth                   | (\$1,750)                       | (\$584)                          | \$3,170              | \$4,725            | \$2,910                        | \$3,300                   | (\$324)                  |
| DF - Leadership                      | \$0                             | \$8,500                          | \$3,000              | \$11,500           | \$0                            | \$0                       | \$11,500                 |
| DF - Care Ministries                 | \$2,198                         | \$2,633                          | \$690                | \$1,410            | \$221                          | \$507                     | \$3,101                  |
| DF - Women's Ministry                | (\$4,425)                       | \$2,009                          | \$689                | \$17,987           | \$1,556                        | \$12,420                  | \$1,142                  |
| DF - Men's Ministry                  | \$3,319                         | \$2,780                          | \$325                | \$2,900            | \$824                          | \$3,938                   | \$2,281                  |
| DF - Outreach                        | \$0                             | \$0                              | \$0                  | \$0                | \$0                            | \$0                       | \$0                      |
| DF - Church Gear/Merchandise         | \$720                           | (\$3,763)                        | \$0                  | \$0                | \$0                            | \$4,483                   | (\$3,763)                |
| DF - Spanish Ministries              | \$3,264                         | \$2,923                          | \$413                | \$4,048            | \$705                          | \$4,681                   | \$2,631                  |
| DF - Special Printing/Communications | \$8,395                         | \$8,101                          | \$0                  | \$0                | (\$78)                         | \$216                     | \$8,179                  |
| DF - Medical/Dental/Other            | \$12,419                        | \$45,803                         | \$42,626             | \$291,933          | \$29,405                       | \$245,328                 | \$59,024                 |
| DF - Workers Comp. Insurance         | \$0                             | \$3,551                          | \$1,566              | \$10,259           | \$2,177                        | \$7,319                   | \$2,940                  |
| DD - Staff Appreciation              | \$2,500                         | \$2,500                          | \$0                  | \$0                | \$0                            | \$0                       | \$2,500                  |
| TR - Global Ministries               | \$315,462                       | \$168,378                        | \$11,136             | \$93,846           | \$10,525                       | \$240,320                 | \$168,989                |
| DD - Global Projects                 | \$46,928                        | \$57,523                         | \$2,687              | \$24,266           | \$42                           | \$11,025                  | \$60,169                 |
| DD - Residents/Local Missionaries    | \$113,988                       | \$84,393                         | \$4,620              | \$44,087           | \$7,033                        | \$76,095                  | \$81,980                 |
| DD - Mission Trips                   | (\$36,444)                      | (\$8,303)                        | \$20,285             | \$60,552           | \$22,988                       | \$35,114                  | (\$11,007)               |
| DD - Campus/Church Planting          | \$0                             | \$0                              | \$1,050              | \$149,777          | \$15                           | \$148,742                 | \$1,035                  |
| DD - Community Impact Ministries     | \$180,115                       | \$192,551                        | \$1,034              | \$80,174           | \$3,119                        | \$69,823                  | \$190,466                |
| DD - CIM: Community Blessing         | \$2,302                         | \$2,547                          | \$0                  | \$3,000            | \$201                          | \$2,956                   | \$2,346                  |
| DD - CIM: Disaster Relief            | \$28,604                        | \$24,762                         | \$0                  | \$0                | \$0                            | \$3,841                   | \$24,762                 |
| DD - Love Fund                       | \$64,675                        | \$75,133                         | \$1,451              | \$36,031           | \$4,308                        | \$28,430                  | \$72,276                 |
| TR - Reserve Fund                    | \$10,405                        | \$17,447                         | \$3,454              | \$27,895           | \$2,300                        | \$19,699                  | \$18,602                 |
| TR - RMR Fund                        | \$22,446                        | \$32,589                         | \$6,108              | \$24,171           | \$0                            | \$7,920                   | \$38,697                 |
| TR - Worship RMR/E Fund              | \$11,979                        | \$10,252                         | \$1,727              | \$13,056           | \$1,327                        | \$14,382                  | \$10,653                 |
| TR - Annual Operating Carryover Fund | \$0                             | \$0                              | \$0                  | \$0                | \$0                            | \$0                       | \$0                      |
| DD - Debt Reduction Fund             | \$0                             | \$0                              | \$0                  | \$0                | \$0                            | \$0                       | \$0                      |
| TR - Mortgage Fund                   | \$112,800                       | \$181,400                        | \$9,800              | \$78,400           | \$0                            | \$0                       | \$191,200                |
| DD - Ministry Expansion Fund         | \$197,542                       | \$163,102                        | \$12,503             | \$420,272          | \$18,686                       | \$460,895                 | \$156,918                |
| DD - Special Designated Gifts        | \$13,246                        | \$4,530                          | \$0                  | \$19,142           | \$1,413                        | \$29,271                  | \$3,116                  |
| DF - Outside Events/Rentals          | \$4,158                         | (\$1,138)                        | \$0                  | \$2,295            | \$410                          | \$8,000                   | (\$1,547)                |
| DF - Promiseland Preschool           | \$34,000                        | \$68,719                         | \$61,797             | \$388,735          | \$58,067                       | \$350,286                 | \$72,449                 |
| DF - Coffee Shop                     | \$7,315                         | \$0                              | \$0                  | \$2,320            | \$0                            | \$9,635                   | \$0                      |
| <b>TOTALS</b>                        | <b>\$1,172,567</b>              | <b>\$1,162,494</b>               | <b>\$211,870</b>     | <b>\$1,869,897</b> | <b>\$188,150</b>               | <b>\$1,856,250</b>        | <b>\$1,186,215</b>       |

# Statement of Financial Position

## February 2019

|  |  |
|--|--|
| <b>ASSETS</b>                                  |  |
| Inwood Bank - Operations                       | 29,338   |
| Inwood Bank - Payroll                          | 10,306   |
| Inwood Bank - Money Market                     | 674,232  |
| Inwood Bank - Online Contributions             | 76,156   |
| Inwood Bank - Online Miscellaneous             | 22,776   |
| Inwood Bank - Coffee Shop                      | -  |
| Independent Bank - Operations                  | 5,671  |
| Independent Bank - Money Market                | 218,005  |
| Independent Bank - Coffee Shop                 | -  |
| Petty Cash - Finance Dept                      | -  |
| Cash on Hand - Mission Trip Currency           | 19,498   |
| Petty Cash - Preschool                         | 500  |
| Cash - Cdars Investment Account                | -  |
| <b>TOTAL CASH</b>                              | <b>1,056,483</b>   |
| Accounts Receivable                            | 1,885  |
| Accts Rec - Employee                           | 256  |
| Prepaid Expenses                               | 511  |
| Investments                                    | 201  |
| <b>TOTAL CURRENT ASSETS</b>                    | <b>1,059,336</b>   |
| <b>FIXED ASSETS</b>                            |  |
| Furniture,Fixtures & Equipment                 | 3,362,019  |
| Vehicles                                       | 8,100  |
| Building-Phase 1                               | 4,136,849  |
| Building-Phase 2                               | 7,569,483  |
| Building-Phase 3                               | 8,482,593  |
| Building Improvements                          | 187,944  |
| Building Projects in Progress                  | 4,608,590  |
| Accumulated Depreciation                       | (7,684,388)  |
| Land   | 835,576  |
| Assets held for Sale                           | -  |
| <b>TOTAL FIXED ASSETS</b>                      | <b>21,506,767</b>  |
| <b>TOTAL ASSETS</b>                            | <b>22,566,104</b>  |
| <b>LIABILITIES</b>                             |  |
| Accounts Payable                               | 8,159  |
| Accrued Expenses                               | -  |
| Accrued Payroll/Taxes/Deferrals                | -  |
| FIT Payable                                    | -  |
| FICA Payable                                   | -  |
| 403b Payable                                   | -  |
| Health Savings Account Payable                 | -  |
| <b>TOTAL CURRENT LIABILITIES</b>               | <b>8,159</b>   |
| Mortgage Note                                  | 11,814,122   |
| <b>TOTAL LONG TERM LIABILITIES</b>             | <b>11,814,122</b>  |
| <b>TOTAL LIABILITIES</b>                       | <b>11,822,281</b>  |
| <b>EQUITY</b>                                  |  |
| General Equity Fund                            | 9,557,608  |
| Contra Acct.-Realize Gain/Loss Sale of Assets  | -  |
| Contra Acct.-Principal pymt. on long term Debt | -  |
| <b>TOTAL GENERAL EQUITY</b>                    | <b>9,557,608</b>   |
| <b>TOTAL TEMPORARILY RESTRICTED FUNDS</b>      | <b>1,186,215</b>   |
| <b>TOTAL EQUITY</b>                            | <b>10,743,822</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>            | <b>22,566,104</b>  |
|  | <b>1,051,177 TOTAL CASH (Net Receivables/Prepays/Payables)</b> |
|  | <b>1,186,215 Total Temporarily Restricted Cash</b>             |
|  | <b>-135,038 Total Cash less Restricted Funds</b>               |
|  | <b>18,602 + Reserve Fund</b>                                   |
|  | <b>38,697 + Repair &amp; Maintenance Fund</b>                  |
|  | <b>10,653 + Worship RMR/Enhancements Fund</b>                  |
|  | <b>0 + Annual Operating Carryover Fund</b>                     |
|  | <b>-67,087 Total Available Operating Cash</b>                  |